

**CITY OF MILFORD  
FUND BALANCES REPORT**

Date: APRIL 2013

Cash Balance - General Fund Bank Balance	\$2,204,416
Cash Balance - Electric Fund Bank Balance	\$4,072,451
Cash Balance - Water Fund Bank Balance	\$1,606,274
Cash Balance - Sewer Fund Bank Balance	\$475,265
Cash Balance - Trash Fund Bank Balance	\$440,657

	General <u>Improvement</u>	Municipal <u>Street Aid</u>	Real Estate <u>Transfer Tax</u>	Solid Waste <u>Reserves</u>
Beginning Cash Balance	315,095	978,615	1,826,167	0
Deposits	166,793		19,059	
Interest Earned this Month	51	107	206	
Disbursements this Month	(10,821)		(41,667)	
Investments				250,000
Ending Cash Balance	\$471,118	\$978,722	\$1,803,765	\$250,000

	GF Capital <u>Reserves</u>	Water Capital <u>Reserves</u>	Sewer Capital <u>Reserves</u>	Electric <u>Reserves</u>
Beginning Cash Balance	2,440,470	4,423,872	3,543,068	11,072,262
Deposits				
Interest Earned this Month	287	511	409	1,267
Disbursements this Month				
Investments	250,000			
Ending Cash Balance	\$2,690,757	\$4,424,383	\$3,543,477	\$11,073,529

	Water <u>Impact Fee</u>	Sewer <u>Impact Fee</u>	Electric <u>Impact Fee</u>
Beginning Cash Balance	1,047,130	\$732,778	\$278,328
Deposits			\$4,200
Interest Earned this Month	107	\$77	\$30
Disbursements this Month			
Investments			
Ending Cash Balance	\$1,047,237	\$732,855	\$282,558

INTEREST THROUGH THE TENTH MONTH OF THE FISCAL YEAR:

General Fund	8,861	Water Fund	2,579
GF Capital Reserves	8,415	Water Capital Reserves	13,594
General Improvement Fund	429	Water Impact Fees	857
Municipal Street Aid	1,207	Sewer Fund	684
Real Estate Transfer Tax	4,232	Sewer Capital Reserves	13,727
Electric Fund	5,588	Sewer Impact Fees	621
Electric Reserves	55,080	Trash Fund	5,366
Electric Impact Fees	241		

TOTAL INTEREST EARNED TO DATE \$121,481

**REVENUE REPORT**

**Page Two**

83% of Year Expended

Date: April 2013	AMOUNT BUDGETED	MTD	YTD	YTD%
ACCOUNT				
Budgeted Fund Balance	163,735	0	163,733	100.00%
General Fund Capital Reserves	413,506	6,534	156,530	37.85%
Property Transfer Tax-Police	500,000	41,667	416,667	83.33%
Real Estate Tax	3,508,380	4,260	3,587,193	102.25%
Business License	35,000	2,010	33,735	96.39%
Rental License	85,000	850	89,650	105.47%
Building Permits	60,000	6,735	97,859	163.10%
Planning & Zoning	25,000	6,380	14,080	56.32%
Grasscutting Revenue	5,000	415	4,160	83.20%
Police Revenues	431,454	(33,247)	243,180	56.36%
Misc. Revenues	262,810	9,452	155,929	59.33%
Transfers From	3,215,480	267,956	2,679,566	83.33%
<b>Total General Fund Revenues</b>	<b>\$8,705,365</b>	<b>\$313,012</b>	<b>\$7,642,282</b>	<b>87.79%</b>
Water Revenues	2,330,000	189,640	2,045,361	87.78%
Sewer Revenues	2,042,443	167,629	1,719,002	84.16%
Kent County Sewer	1,500,000	114,360	1,205,888	80.39%
Solid Waste Revenues	1,118,252	93,514	924,346	82.66%
Electric Revenues	23,686,500	2,213,301	20,809,899	87.86%
<b>TOTAL REVENUES</b>	<b>\$39,382,560</b>	<b>\$3,091,456</b>	<b>\$34,346,778</b>	<b>87.21%</b>
YTD Enterprise Expense		72,405		
YTD Enterprise Revenue		59,747		
LTD Carlisle Fire Company Building Permit Fund		85,362		

EXPENDITURE REPORT

Page Three

Date: April 2013

83% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>City Manager</b>					
Personnel	477,650	\$23,852	387,183	81.06%	90,467
O&M	156,505	\$8,819	91,087	58.20%	65,418
Capital	0	\$0	0		0
<b>Total City Manager</b>	<b>\$634,155</b>	<b>\$32,671</b>	<b>\$478,270</b>	<b>75.42%</b>	<b>155,885</b>
<b>Planning &amp; Zoning</b>					
Personnel	127,535	\$9,113	96,180	75.41%	31,355
O&M	35,550	\$1,733	21,885	61.56%	13,665
Capital	0	\$0	0		0
<b>Total P, C &amp; I</b>	<b>\$163,085</b>	<b>\$10,846</b>	<b>\$118,065</b>	<b>72.39%</b>	<b>45,020</b>
<b>Code Enforcement &amp; Inspections</b>					
Personnel	141,890	\$10,861	113,309	79.86%	28,581
O&M	55,200	\$5,557	31,957	57.89%	23,243
Capital	0	\$0	0		0
<b>Total P, C &amp; I</b>	<b>\$197,090</b>	<b>\$16,418</b>	<b>\$145,266</b>	<b>73.71%</b>	<b>51,824</b>
<b>Council</b>					
Personnel	31,225	\$1,934	20,780	66.55%	10,445
O&M	39,650	\$1,137	24,615	62.08%	15,035
Council Expense	17,000	\$2,377	15,648	92.05%	1,352
Contributions	369,735	\$0	369,733	100.00%	2
Codification	3,000	\$0	2,642	88.07%	358
Employee Recognition	9,000	\$0	8,885	98.72%	115
Insurance	17,000	\$0	17,881	105.18%	(881)
Capital	18,275	\$0	18,338	100.34%	(63)
<b>Total Council</b>	<b>\$504,885</b>	<b>\$5,448</b>	<b>\$478,522</b>	<b>94.78%</b>	<b>26,363</b>
<b>Finance</b>					
Personnel	330,625	\$25,095	265,667	80.35%	64,958
O&M	51,325	\$3,080	31,950	62.25%	19,375
Capital	16,000	\$0	0	0.00%	16,000
<b>Total Finance</b>	<b>\$397,950</b>	<b>\$28,175</b>	<b>\$297,617</b>	<b>74.79%</b>	<b>100,333</b>
<b>Information Technology</b>					
Personnel	170,165	\$13,787	138,939	81.65%	31,226
O&M	169,550	\$83,841	152,596	90.00%	16,954
Capital	86,376	\$0	70,986	82.18%	15,390
<b>Total Information Technology</b>	<b>\$426,091</b>	<b>\$97,628</b>	<b>\$362,521</b>	<b>85.08%</b>	<b>63,570</b>

**EXPENDITURE REPORT**

Page Four

Date: April 2013

83% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Police Department</b>					
Personnel	3,585,375	\$261,195	2,870,084	80.05%	715,291
O&M	504,260	\$34,157	429,016	85.08%	75,244
Capital	266,954	\$0	225,839	84.80%	41,115
<b>Total Police</b>	<b>\$4,356,589</b>	<b>\$295,352</b>	<b>\$3,524,939</b>	<b>80.91%</b>	<b>831,650</b>
<b>Streets &amp; Grounds Division</b>					
Personnel	422,865	\$22,628	289,413	68.44%	133,452
O&M	407,265	\$23,176	272,588	66.93%	134,677
Capital	75,000	\$0	0	0.00%	75,000
Debt Service	46,095	\$0	44,182	95.85%	1,913
<b>Total Streets &amp; Grounds</b>	<b>\$951,225</b>	<b>\$45,804</b>	<b>\$606,183</b>	<b>63.73%</b>	<b>345,042</b>
<b>Parks &amp; Recreation</b>					
Personnel	480,345	\$42,605	385,429	80.24%	94,916
O&M	232,940	\$9,539	190,883	81.95%	42,057
Capital	361,010	\$757	176,885	49.00%	184,125
<b>Total Parks &amp; Recreation</b>	<b>\$1,074,295</b>	<b>\$52,901</b>	<b>\$753,197</b>	<b>70.11%</b>	<b>321,098</b>
<b>Total General Fund</b>					
<b>Operating Budget</b>	<b>\$8,705,365</b>	<b>\$585,243</b>	<b>\$6,764,580</b>	<b>77.71%</b>	<b>1,940,785</b>

EXPENDITURE REPORT

Page Five

Date: April 2013

83 % of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Water Division</b>					
Personnel	219,350	\$16,827	178,362	81.31%	40,988
O&M	1,185,150	\$65,220	897,000	75.69%	288,150
Capital	80,000	\$0	31,377	39.22%	48,623
Debt Service	845,500	\$0	475,060	56.19%	370,440
<b>Total Water</b>	<b>\$2,330,000</b>	<b>\$82,047</b>	<b>\$1,581,799</b>	<b>67.89%</b>	<b>748,201</b>
<b>Sewer Division</b>					
Personnel	219,350	\$16,826	178,351	81.31%	40,999
O&M	1,092,885	\$123,821	936,460	85.69%	156,425
Capital	35,000	\$0	33,905	0.00%	1,095
Debt Service	705,208	\$12,736	554,292	78.60%	150,916
<b>Sewer Sub Total</b>	<b>\$2,052,443</b>	<b>\$153,383</b>	<b>\$1,703,008</b>	<b>82.97%</b>	<b>349,435</b>
Kent County Sewer	1,500,000	\$114,360	1,205,889	80.39%	294,111
<b>Total Sewer</b>	<b>\$3,552,443</b>	<b>\$267,743</b>	<b>\$2,908,897</b>	<b>81.88%</b>	<b>643,546</b>
<b>Solid Waste Division</b>					
Personnel	338,610	\$26,657	278,271	82.18%	60,339
O&M	779,642	\$57,045	616,275	79.05%	163,367
Capital	0	\$0	0		0
<b>Total Solid Waste</b>	<b>\$1,118,252</b>	<b>\$83,702</b>	<b>\$894,546</b>	<b>80.00%</b>	<b>223,706</b>
<b>Total Water, Sewer Solid Waste</b>	<b>\$7,000,695</b>	<b>\$433,492</b>	<b>\$5,385,242</b>	<b>76.92%</b>	<b>1,615,453</b>
<b>Electric Division</b>					
Personnel	972,700	\$73,143	780,369	80.23%	192,331
O&M	1,801,635	\$90,491	1,248,688	69.31%	552,947
Transfer to General Fund	2,500,000	\$208,333	2,083,333	83.33%	416,667
Capital	266,725	\$0	7,940	2.98%	258,785
Debt Service	645,440	\$0	546,816	84.72%	98,624
<b>Electric Sub Total</b>	<b>\$6,186,500</b>	<b>\$371,967</b>	<b>\$4,667,146</b>	<b>75.44%</b>	<b>1,519,354</b>
Power Purchased	17,500,000	\$1,259,446	15,519,273	88.68%	1,980,727
<b>Total Electric</b>	<b>\$23,686,500</b>	<b>\$1,631,413</b>	<b>\$20,186,419</b>	<b>85.22%</b>	<b>3,500,081</b>
<b>TOTAL OPERATING BUDGET</b>	<b>\$39,392,560</b>	<b>\$2,650,148</b>	<b>\$32,336,241</b>	<b>82.09%</b>	<b>7,056,319</b>

**INTERSERVICE DEPARTMENTS REPORT**

Page Six

Date: April 2013

ACCOUNT	AMOUNT BUDGETED	MTD	83% of Year Expended		UNEXPENDED BALANCE
			YTD	YTD%	
<b>Garage</b>					
Personnel	91,800	5,782	61,750	67.27%	30,050
O&M	65,655	1,853	45,961	70.00%	19,694
Capital	0	0	0		0
<b>Total Garage Expense</b>	<b>\$157,455</b>	<b>7,635</b>	<b>\$107,711</b>	<b>68.41%</b>	<b>49,744</b>
<b>Public Works</b>					
Personnel	275,070	19,203	185,303	67.37%	89,767
O&M	240,550	24,159	174,175	72.41%	66,375
Capital	21,300	0	20,880	98.03%	420
<b>Total Public Works Expense</b>	<b>\$536,920</b>	<b>43,362</b>	<b>\$380,358</b>	<b>70.84%</b>	<b>156,562</b>
<b>Meter Department-Water</b>					
Personnel	123,030	10,108	101,750	82.70%	21,280
O&M	100,145	5,364	56,170	56.09%	43,975
Capital	0	0	0		0
<b>Total Water Meter Expense</b>	<b>\$223,175</b>	<b>15,472</b>	<b>\$157,920</b>	<b>70.76%</b>	<b>65,255</b>
<b>Meter Department-Electric</b>					
Personnel	174,500	12,788	142,472	81.65%	32,028
O&M	97,560	6,949	50,662	51.93%	46,898
Capital	0	0	0		0
<b>Total Electric Meter Expense</b>	<b>\$272,060</b>	<b>19,737</b>	<b>\$193,134</b>	<b>70.99%</b>	<b>78,926</b>
<b>Billing &amp; Collections</b>					
Personnel	445,725	27,207	378,991	85.03%	66,734
O&M	283,830	8,706	212,889	75.01%	70,941
Capital	0	0	0		0
<b>Total Billing &amp; Collections</b>	<b>\$729,555</b>	<b>35,913</b>	<b>\$591,880</b>	<b>81.13%</b>	<b>137,675</b>
<b>City Hall Cost Allocation</b>					
Personnel	0	0	0		0
O&M	54,600	5,997	44,119	80.80%	10,481
Capital	0	0	0		0
<b>Total City Hall Cost Allocation</b>	<b>\$54,600</b>	<b>5,997</b>	<b>\$44,119</b>	<b>80.80%</b>	<b>10,481</b>

**ALL COSTS SHOWN ON PAGE 6 ARE ALSO INCLUDED IN THE VARIOUS DEPARTMENTS LISTED ON PAGES 3-5 OF THE EXPENDITURE REPORT WHO UTILIZE THE SERVICES OF THE DEPARTMENTS LISTED ABOVE. INTERSERVICE FUNDS ARE ENTIRELY FUNDED BY OTHER CITY DEPARTMENTS.**