

**CITY OF MILFORD
FUND BALANCES REPORT**

Date: June 2013

Cash Balance - General Fund Bank Balance	\$1,683,712
Cash Balance - Electric Fund Bank Balance	\$4,124,482
Cash Balance - Water Fund Bank Balance	\$2,559,105
Cash Balance - Sewer Fund Bank Balance	\$386,779
Cash Balance - Trash Fund Bank Balance	\$447,651

	General <u>Improvement</u>	Municipal <u>Street Aid</u>	Real Estate <u>Transfer Tax</u>	Solid Waste <u>Reserves</u>
Beginning Cash Balance	465,570	978,835	1,768,158	0
Deposits	10,160		38,652	
Interest Earned this Month	35	74	139	
Disbursements this Month	(17,181)		(41,667)	
Investments				250,000
Ending Cash Balance	\$458,584	\$978,909	\$1,765,282	\$250,000

	GF Capital <u>Reserves</u>	Water Capital <u>Reserves</u>	Sewer Capital <u>Reserves</u>	Electric <u>Reserves</u>
Beginning Cash Balance	2,440,979	4,424,778	3,543,794	11,049,593
Deposits				
Interest Earned this Month	196	350	280	870
Disbursements this Month				(125,228)
Investments	250,000			
Ending Cash Balance	\$2,691,175	\$4,425,128	\$3,544,074	\$10,925,235

	Water <u>Impact Fee</u>	Sewer <u>Impact Fee</u>	Electric <u>Impact Fee</u>
Beginning Cash Balance	\$1,050,306	\$734,492	\$285,931
Deposits	21,328	\$11,267	\$4,500
Interest Earned this Month	73	\$53	\$21
Disbursements this Month			
Investments			
Ending Cash Balance	\$1,071,707	\$745,812	\$290,452

INTEREST THROUGH THE TWELTH MONTH OF THE FISCAL YEAR:

General Fund	10,281	Water Fund	2,955
GF Capital Reserves	8,833	Water Capital Reserves	14,339
General Improvement Fund	518	Water Impact Fees	1,013
Municipal Street Aid	1,394	Sewer Fund	776
Real Estate Transfer Tax	4,292	Sewer Capital Reserves	14,323
Electric Fund	6,383	Sewer Impact Fees	734
Electric Reserves	56,014	Trash Fund	6,524
Electric Impact Fees	285		

TOTAL INTEREST EARNED TO DATE \$128,664

REVENUE REPORT

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100% of Year Expended

Date: JUNE 2013	AMOUNT BUDGETED	MTD	YTD	YTD%
ACCOUNT				
Budgeted Fund Balance	172,920	0	172,920	100.00%
General Fund Capital Reserves	441,997	254,571	432,315	97.81%
Property Transfer Tax-Police	500,000	41,667	500,000	100.00%
Real Estate Tax	3,508,380	5,111	3,599,344	102.59%
Business License	35,000	1,125	36,925	105.50%
Rental License	85,000	4,000	94,100	110.71%
Building Permits	60,000	7,240	108,304	180.51%
Planning & Zoning	25,000	700	15,480	61.92%
Grasscutting Revenue	5,000	424	5,000	100.00%
Police Revenues	431,454	196,629	451,135	104.56%
Misc. Revenues	262,810	118,585	281,524	107.12%
Transfers From	3,215,480	267,956	3,215,480	100.00%
Total General Fund Revenues	\$8,743,041	\$898,008	\$8,912,527	101.94%
Water Revenues	2,330,000	222,335	2,496,810	107.16%
Sewer Revenues	2,052,443	187,217	2,105,525	102.59%
Kent County Sewer	1,500,000	129,439	1,476,446	98.43%
Solid Waste Revenues	1,118,252	92,641	1,110,108	99.27%
Electric Revenues	23,686,500	2,051,647	24,688,945	104.23%
TOTAL REVENUES	\$39,430,236	\$3,581,287	\$40,790,361	103.45%
YTD Enterprise Expense		90,301		
YTD Enterprise Revenue		88,360		
LTD Carlisle Fire Company Building Permit Fund		87,580		

EXPENDITURE REPORT

Page Three

Date: JUNE 2013

100% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
City Manager					
Personnel	477,650	\$54,604	483,649	101.26%	(5,999)
O&M	156,505	\$31,065	137,451	87.83%	19,054
Capital	0	\$0	0		0
Total City Manager	\$634,155	\$85,669	\$621,100	97.94%	13,055
Planning & Zoning					
Personnel	127,535	\$12,815	117,951	92.49%	9,584
O&M	35,550	\$7,433	32,356	91.02%	3,194
Capital	0	\$0	0		0
Total P, C & I	\$163,085	\$20,248	\$150,307	92.16%	12,778
Code Enforcement & Inspections					
Personnel	141,890	\$15,031	139,487	98.31%	2,403
O&M	55,200	\$4,923	43,331	78.50%	11,869
Capital	0	\$0	0		0
Total P, C & I	\$197,090	\$19,954	\$182,818	92.76%	14,272
Council					
Personnel	31,225	\$4,041	27,404	87.76%	3,821
O&M	39,650	\$4,377	31,190	78.66%	8,460
Council Expense	17,300	\$958	17,266	99.80%	34
Contributions	369,735	\$0	369,733	100.00%	2
Codification	2,700	\$0	2,642	97.85%	58
Employee Recognition	9,000	\$0	8,885	98.72%	115
Insurance	17,000	\$0	17,881	105.18%	(881)
Capital	18,275	\$0	18,338	100.34%	(63)
Total Council	\$504,885	\$9,376	\$493,339	97.71%	11,546
Finance					
Personnel	330,625	\$36,772	327,534	99.07%	3,091
O&M	51,325	\$9,083	43,834	85.40%	7,491
Capital	16,000	\$11,000	11,000	68.75%	5,000
Total Finance	\$397,950	\$56,855	\$382,368	96.08%	15,582
Information Technology					
Personnel	170,165	\$18,485	169,813	99.79%	352
O&M	169,550	\$6,794	166,262	98.06%	3,288
Capital	86,376	\$10,833	81,819	94.72%	4,557
Total Information Technology	\$426,091	\$36,112	\$417,894	98.08%	8,197

EXPENDITURE REPORT

Page Four

Date: JUNE 2013

100% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Police Department					
Personnel	3,585,375	\$371,356	3,508,835	97.87%	76,540
O&M	504,260	\$42,430	499,276	99.01%	4,984
Capital	266,954	\$7,604	233,443	87.45%	33,511
Total Police	\$4,356,589	\$421,390	\$4,241,554	97.36%	115,035
Streets & Grounds Division					
Personnel	422,865	\$37,092	350,295	82.84%	72,570
O&M	407,265	\$47,878	339,621	83.39%	67,644
Capital	75,000	\$0	9,185	12.25%	65,815
Debt Service	46,095	\$1,909	46,091	99.99%	4
Total Streets & Grounds	\$951,225	\$86,879	\$745,192	78.34%	206,033
Parks & Recreation					
Personnel	480,345	\$58,277	481,509	100.24%	(1,164)
O&M	232,940	\$9,585	208,353	89.44%	24,587
Capital	361,010	\$1,769	180,054	49.88%	180,956
Total Parks & Recreation	\$1,074,295	\$69,631	\$869,916	80.98%	204,379
Total General Fund					
Operating Budget	\$8,705,365	\$806,114	\$8,104,488	93.10%	600,877

EXPENDITURE REPORT

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Date: JUNE 2013

100 % of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Water Division					
Personnel	219,350	\$24,598	219,854	100.23%	(504)
O&M	1,185,150	\$101,184	1,076,090	90.80%	109,060
Capital	80,000	\$48,623	80,000	100.00%	0
Debt Service	845,500	\$370,431	845,491	100.00%	9
Total Water	\$2,330,000	\$544,836	\$2,221,435	95.34%	108,565
Sewer Division					
Personnel	219,350	\$24,596	219,839	100.22%	(489)
O&M	1,092,885	\$82,775	1,078,643	98.70%	14,242
Capital	35,000	\$0	33,905	0.00%	1,095
Debt Service	705,208	\$156,093	710,385	100.73%	(5,177)
Sewer Sub Total	\$2,052,443	\$263,464	\$2,042,772	99.53%	9,671
Kent County Sewer	1,500,000	\$129,440	1,476,447	98.43%	23,553
Total Sewer	\$3,552,443	\$392,904	\$3,519,219	99.06%	33,224
Solid Waste Division					
Personnel	338,610	\$37,509	341,320	100.80%	(2,710)
O&M	779,642	\$76,094	750,374	96.25%	29,268
Capital	0	\$0	0		0
Total Solid Waste	\$1,118,252	\$113,603	\$1,091,694	97.63%	26,558
Total Water, Sewer Solid Waste					
	\$7,000,695	\$1,051,343	\$6,832,348	97.60%	168,347
Electric Division					
Personnel	972,700	\$110,269	964,585	99.17%	8,115
O&M	1,801,635	\$123,214	1,497,454	83.12%	304,181
Transfer to General Fund	2,500,000	\$208,333	2,500,000	100.00%	0
Capital	266,725	\$256,725	264,665	99.23%	2,060
Debt Service	645,440	\$98,622	645,438	100.00%	2
Electric Sub Total	\$6,186,500	\$797,163	\$5,872,142	94.92%	314,358
Power Purchased	17,500,000	\$1,559,678	18,451,784	105.44%	(951,784)
Total Electric	\$23,686,500	\$2,356,841	\$24,323,926	102.69%	(637,426)
TOTAL OPERATING BUDGET					
	\$39,392,560	\$4,214,298	\$39,260,762	99.67%	131,798

INTERSERVICE DEPARTMENTS REPORT

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Date: JUNE 2013

ACCOUNT	AMOUNT BUDGETED	MTD	100% of Year Expended		UNEXPENDED BALANCE
			YTD	YTD%	
Garage					
Personnel	91,800	8,209	75,740	82.51%	16,060
O&M	65,655	5,801	57,133	87.02%	8,522
Capital	0	0	0		0
Total Garage Expense	\$157,455	14,010	\$132,873	84.39%	24,582
Public Works					
Personnel	275,070	28,465	232,475	84.51%	42,595
O&M	240,550	27,728	224,896	93.49%	15,654
Capital	21,300	0	20,880	98.03%	420
Total Public Works Expense	\$536,920	56,193	\$478,251	89.07%	58,669
Meter Department-Water					
Personnel	123,030	14,787	138,923	112.92%	(15,893)
O&M	100,145	9,678	68,375	68.28%	31,770
Capital	0	0	0		0
Total Water Meter Expense	\$223,175	24,465	\$207,298	92.89%	15,877
Meter Department-Electric					
Personnel	174,500	20,211	188,277	107.90%	(13,777)
O&M	97,560	4,028	62,315	63.87%	35,245
Capital	0	0	0		0
Total Electric Meter Expense	\$272,060	24,239	\$250,592	92.11%	21,468
Billing & Collections					
Personnel	445,725	37,315	443,099	99.41%	2,626
O&M	283,830	24,161	262,456	92.47%	21,374
Capital	0	0	0		0
Total Billing & Collections	\$729,555	61,476	\$705,555	96.71%	24,000
City Hall Cost Allocation					
Personnel	0	0	0		0
O&M	54,600	3,274	50,189	91.92%	4,411
Capital	0	0	0		0
Total City Hall Cost Allocation	\$54,600	3,274	\$50,189	91.92%	4,411

ALL COSTS SHOWN ON PAGE 6 ARE ALSO INCLUDED IN THE VARIOUS DEPARTMENTS LISTED ON PAGES 3-5 OF THE EXPENDITURE REPORT WHO UTILIZE THE SERVICES OF THE DEPARTMENTS LISTED ABOVE.
 INTERSERVICE FUNDS ARE ENTIRELY FUNDED BY OTHER CITY DEPARTMENTS.