

**CITY OF MILFORD
FUND BALANCES REPORT**

Date: November 2013

Cash Balance - General Fund Bank Balance	\$3,907,814
Cash Balance - Electric Fund Bank Balance	\$4,670,280
Cash Balance - Water Fund Bank Balance	\$2,507,466
Cash Balance - Sewer Fund Bank Balance	\$881,577
Cash Balance - Trash Fund Bank Balance	\$377,970

	General <u>Improvement</u>	Municipal <u>Street Aid</u>	Real Estate <u>Transfer Tax</u>	Solid Waste <u>Reserves</u>
Beginning Cash Balance	456,744	1,034,890	1,698,880	0
Deposits	12,674		19,994	
Interest Earned this Month	50	110	113	
Disbursements this Month	(4,747)		(41,667)	
Investments				250,000
Ending Cash Balance	\$464,721	\$1,035,000	\$1,677,320	\$250,000

	GF Capital <u>Reserves</u>	Water Capital <u>Reserves</u>	Sewer Capital <u>Reserves</u>	Electric <u>Reserves</u>
Beginning Cash Balance	2,285,693	5,088,171	3,460,853	10,557,442
Deposits				
Interest Earned this Month	141	313	213	775
Disbursements this Month	(1,186)	(203)		
Investments	250,000			
Ending Cash Balance	\$2,534,648	\$5,088,281	\$3,461,066	\$10,558,217

	Water <u>Impact Fee</u>	Sewer <u>Impact Fee</u>	Electric <u>Impact Fee</u>
Beginning Cash Balance	1,109,421	\$764,565	\$298,332
Deposits	16,345	\$8,638	\$4,200
Interest Earned this Month	57	\$41	\$16
Disbursements this Month			
Investments			
Ending Cash Balance	\$1,125,823	\$773,244	\$302,548

INTEREST THROUGH THE FIFTH MONTH OF THE FISCAL YEAR:

General Fund	3,914	Water Fund	959
GF Capital Reserves	854	Water Capital Reserves	1,803
General Improvement Fund	183	Water Impact Fees	341
Municipal Street Aid	415	Sewer Fund	303
Real Estate Transfer Tax	640	Sewer Capital Reserves	2,917
Electric Fund	1,804	Sewer Impact Fees	247
Electric Reserves	4,037	Trash Fund	2,854
Electric Impact Fees	96		

TOTAL INTEREST EARNED TO DATE \$21,367

REVENUE REPORT

Page Two

Date: November 2013	AMOUNT BUDGETED	MTD	YTD	42% of Year Expended YTD%
ACCOUNT				
Budgeted Fund Balance	161,840	0	61,840	38.21%
General Fund Capital Reserves	40,000	0	40,000	100.00%
Property Transfer Tax-Police	500,000	41,666	208,333	41.67%
Real Estate Tax	3,581,965	1,812	3,629,528	101.33%
Business License	35,000	300	3,800	10.86%
Rental License	85,000	300	1,650	1.94%
Building Permits	80,000	6,586	27,138	33.92%
Planning & Zoning	10,000	0	4,950	49.50%
Grasscutting Revenue	5,000	416	2,080	41.60%
Police Revenues	315,000	14,065	61,020	19.37%
Misc. Revenues	282,260	4,086	59,790	21.18%
Transfers From	3,215,480	267,958	1,339,784	41.67%
Total General Fund Revenues	\$8,311,545	\$337,189	\$5,439,913	65.45%
Water Revenues	2,715,000	204,494	1,172,424	43.18%
Sewer Revenues	2,385,670	179,727	1,028,919	43.13%
Kent County Sewer	1,464,600	123,914	733,122	50.06%
Solid Waste Revenues	1,303,000	99,030	532,673	40.88%
Electric Revenues	25,520,985	1,760,601	10,870,227	42.59%
TOTAL REVENUES	\$41,700,800	\$2,704,955	\$19,777,278	47.43%
YTD Enterprise Expense		32,147		
YTD Enterprise Revenue		36,131		
LTD Carlisle Fire Company Building Permit Fund		92,411		

EXPENDITURE REPORT

Page Three

Date: November 2013

42% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
City Manager					
Personnel	355,220	\$52,458	169,557	47.73%	185,663
O&M	154,065	\$25,225	59,416	38.57%	94,649
Capital	0	\$0	0		0
Total City Manager	\$509,285	\$77,683	\$228,973	44.96%	280,312
Planning & Zoning					
Personnel	125,100	\$14,384	53,059	42.41%	72,041
O&M	31,840	\$4,457	15,390	48.34%	16,450
Capital	0	\$0	0		0
Total P, C & I	\$156,940	\$18,841	\$68,449	43.61%	88,491
Code Enforcement & Inspections					
Personnel	143,785	\$10,633	52,693	36.65%	91,092
O&M	45,630	\$628	15,236	33.39%	30,394
Capital	0	\$0	0		0
Total P, C & I	\$189,415	\$11,261	\$67,929	35.86%	121,486
Council					
Personnel	31,225	\$1,707	9,850	31.55%	21,375
O&M	46,150	\$4,269	16,534	35.83%	29,616
Council Expense	17,000	\$485	12,083	71.08%	4,917
Contributions	322,000	\$0	82,000	25.47%	240,000
Codification	4,000	\$0	650	16.25%	3,350
Employee Recognition	9,000	\$3,761	3,761	0.00%	5,239
Insurance	27,220	\$0	13,610	50.00%	13,610
Capital-Transfer to Reserves	61,840	\$0	61,840	100.00%	0
Total Council	\$518,435	\$10,222	\$200,328	38.64%	318,107
Finance					
Personnel	341,725	\$25,879	129,346	37.85%	212,379
O&M	52,465	\$2,346	17,456	33.27%	35,009
Capital	0	\$0	0		0
Total Finance	\$394,190	\$28,225	\$146,802	37.24%	247,388
Information Technology					
Personnel	176,860	\$8,444	42,219	23.87%	134,641
O&M	176,790	\$13,531	61,479	34.78%	115,311
Capital	50,000	\$8,150	29,257	58.51%	20,743
Total Information Technology	\$403,650	\$30,125	\$132,955	32.94%	270,695

EXPENDITURE REPORT

Page Four

Date: November 2013

42% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Police Department					
Personnel	3,791,065	\$265,443	1,369,435	36.12%	2,421,630
O&M	499,040	\$21,273	199,509	39.98%	299,531
Capital	107,810	\$0	107,498	99.71%	312
Total Police	\$4,397,915	\$286,716	\$1,676,442	38.12%	2,721,473
Streets & Grounds Division					
Personnel	438,755	\$29,025	145,068	33.06%	293,689
O&M	379,635	\$23,782	143,668	37.84%	235,967
Capital	55,000	\$0	0	0.00%	55,000
Debt Service	45,560	\$0	0	0.00%	45,560
Total Streets & Grounds	\$918,950	\$52,807	\$288,734	31.42%	630,216
Parks & Recreation					
Personnel	519,805	\$29,749	203,938	39.23%	315,867
O&M	245,151	\$16,093	155,676	63.50%	89,475
Capital	57,809	\$15,397	55,432	95.89%	2,377
Total Parks & Recreation	\$822,765	\$61,239	\$415,046	50.45%	407,719
Total General Fund					
Operating Budget	\$8,311,545	\$577,119	\$3,225,658	38.81%	5,085,887

EXPENDITURE REPORT

Page Four

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INTERSERVICE DEPARTMENTS REPORT

Page Six

Date: November 2013

ACCOUNT	AMOUNT BUDGETED	MTD	42% of Year Expended		UNEXPENDED BALANCE
			YTD	YTD%	
Garage					
Personnel	79,700	5,992	30,079	37.74%	49,621
O&M	66,355	4,979	28,560	43.04%	37,795
Capital	0	0	0		0
Total Garage Expense	\$146,055	10,971	\$58,639	40.15%	87,416
Public Works					
Personnel	185,195	14,453	72,007	38.88%	113,188
O&M	200,915	8,974	46,966	23.38%	153,949
Capital	27,100	6,794	8,504	31.38%	18,596
Total Public Works Expense	\$413,210	30,221	\$127,477	30.85%	285,733
Billing & Collections					
Personnel	488,145	34,527	174,201	35.69%	313,944
O&M	241,020	18,378	122,392	50.78%	118,628
Capital	0	0	0		0
Total Billing & Collections	\$729,165	52,905	\$296,593	40.68%	432,572
City Hall Cost Allocation					
Personnel	0	0	0		0
O&M	59,700	2,213	19,120	32.03%	40,580
Capital	0	0	0		0
Total City Hall Cost Allocation	\$59,700	2,213	\$19,120	32.03%	40,580

ALL COSTS SHOWN ON PAGE 6 ARE ALSO INCLUDED IN THE VARIOUS DEPARTMENTS LISTED ON PAGES 3-5 OF THE EXPENDITURE REPORT WHO UTILIZE THE SERVICES OF THE DEPARTMENTS LISTED ABOVE. INTERSERVICE FUNDS ARE ENTIRELY FUNDED BY OTHER CITY DEPARTMENTS.