

**CITY OF MILFORD  
FUND BALANCES REPORT**

Date: April 2014

Cash Balance - General Fund Bank Balance	\$2,573,201
Cash Balance - Electric Fund Bank Balance	\$3,193,077
Cash Balance - Water Fund Bank Balance	\$2,198,433
Cash Balance - Sewer Fund Bank Balance	\$694,752
Cash Balance - Trash Fund Bank Balance	\$394,216

	General <u>Improvement</u>	Municipal <u>Street Aid</u>	Real Estate <u>Transfer Tax</u>	Solid Waste <u>Reserves</u>
Beginning Cash Balance	352,549	1,146,797	1,768,556	0
Deposits	10,000	55,676	73,944	
Interest Earned this Month	31	164	131	
Disbursements this Month	(135,310)	(24,271)	(41,666)	
Investments				250,000
Ending Cash Balance	\$227,270	\$1,178,366	\$1,800,965	\$250,000

	GF Capital <u>Reserves</u>	Water Capital <u>Reserves</u>	Sewer Capital <u>Reserves</u>	Electric <u>Reserves</u>
Beginning Cash Balance	2,280,487	5,082,923	3,372,224	10,481,287
Deposits				
Interest Earned this Month	131	292	199	825
Disbursements this Month	(80,346)	(40,251)	(3,743)	(23,563)
Investments	250,000			
Ending Cash Balance	\$2,450,272	\$5,042,964	\$3,368,680	\$10,458,549

	Water <u>Impact Fee</u>	Sewer <u>Impact Fee</u>	Electric <u>Impact Fee</u>
Beginning Cash Balance	1,135,752	\$778,533	\$311,108
Deposits	9,340	\$4,936	\$7,800
Interest Earned this Month	53	\$39	\$15
Disbursements this Month			
Investments			
Ending Cash Balance	\$1,145,145	\$783,508	\$318,923

INTEREST THROUGH THE TENTH MONTH OF THE FISCAL YEAR:

General Fund	8,550	Water Fund	2,292
GF Capital Reserves	1,521	Water Capital Reserves	3,279
General Improvement Fund	391	Water Impact Fees	610
Municipal Street Aid	1,025	Sewer Fund	676
Real Estate Transfer Tax	1,348	Sewer Capital Reserves	2,284
Electric Fund	4,351	Sewer Impact Fees	442
Electric Reserves	8,066	Trash Fund	5,757
Electric Impact Fees	171		

TOTAL INTEREST EARNED TO DATE \$40,763

**REVENUE REPORT**

Page Two

83% of Year Expended

Date: April 2014	AMOUNT BUDGETED	MTD	YTD	YTD%
ACCOUNT				
Budgeted Fund Balance	161,840	0	161,840	100.00%
General Fund Capital Reserves	103,443	63,443	103,443	100.00%
Property Transfer Tax-Police	500,000	41,667	416,667	83.33%
Real Estate Tax	3,621,090	4,592	3,657,105	100.99%
Business License	35,000	2,400	34,100	97.43%
Rental License	85,000	975	83,975	98.79%
Building Permits	80,000	9,119	42,023	52.53%
Planning & Zoning	14,821	4,296	18,948	127.85%
Grasscutting Revenue	28,458	2,371	23,716	83.34%
Police Revenues	315,000	10,702	180,050	57.16%
Misc. Revenues	282,260	3,831	156,355	55.39%
Transfers From	3,215,480	267,956	2,679,566	83.33%
<b>Total General Fund Revenues</b>	<b>\$8,442,392</b>	<b>\$411,352</b>	<b>\$7,557,788</b>	<b>89.52%</b>
Water Revenues	2,715,000	215,502	2,224,551	81.94%
Sewer Revenues	2,385,670	195,886	1,986,404	83.26%
Kent County Sewer	1,464,600	137,567	1,402,992	95.79%
Solid Waste Revenues	1,303,000	102,921	1,083,244	83.13%
Electric Revenues	25,588,450	1,887,144	21,144,394	82.63%
<b>TOTAL REVENUES</b>	<b>\$41,899,112</b>	<b>\$2,950,372</b>	<b>\$35,399,373</b>	<b>84.49%</b>
YTD Enterprise Expense		<b>96,769</b>		
YTD Enterprise Revenue		<b>92,247</b>		
LTD Carlisle Fire Company Building Permit Fund		<b>95,573</b>		

**EXPENDITURE REPORT**  
**Page Three**

Date: April 2014

83% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>City Manager</b>					
Personnel	418,663	\$55,724	350,164	83.64%	68,499
O&M	168,840	\$11,017	123,740	73.29%	45,100
Capital	0	\$0	0		0
<b>Total City Manager</b>	<b>\$587,503</b>	<b>\$66,741</b>	<b>\$473,904</b>	<b>80.66%</b>	<b>113,599</b>
<b>Planning &amp; Zoning</b>					
Personnel	125,100	\$4,573	77,731	62.14%	47,369
O&M	46,661	\$2,396	37,055	79.41%	9,606
Capital	0	\$0	0		0
<b>Total P, C &amp; I</b>	<b>\$171,761</b>	<b>\$6,969</b>	<b>\$114,786</b>	<b>66.83%</b>	<b>56,975</b>
<b>Code Enforcement &amp; Inspections</b>					
Personnel	143,785	\$10,877	111,797	77.75%	31,988
O&M	68,388	\$996	47,706	69.76%	20,682
Capital	0	\$0	0		0
<b>Total P, C &amp; I</b>	<b>\$212,173</b>	<b>\$11,873</b>	<b>\$159,503</b>	<b>75.18%</b>	<b>52,670</b>
<b>Council</b>					
Personnel	31,225	\$2,372	21,938	70.26%	9,287
O&M	46,150	\$3,998	36,595	79.30%	9,555
Council Expense	17,000	\$133	16,508	97.11%	492
Contributions	336,350	\$10,000	336,350	100.00%	0
Codification	4,000	\$0	2,249	56.23%	1,751
Employee Recognition	9,000	\$0	8,976	99.73%	24
Insurance	27,220	\$0	27,220	100.00%	0
Capital-Transfer to Reserves	61,840	\$0	61,840	100.00%	0
<b>Total Council</b>	<b>\$532,785</b>	<b>\$16,503</b>	<b>\$511,676</b>	<b>96.04%</b>	<b>21,109</b>
<b>Finance</b>					
Personnel	341,725	\$25,807	276,263	80.84%	65,462
O&M	52,465	\$4,058	39,077	74.48%	13,388
Capital	0	\$0	0		0
<b>Total Finance</b>	<b>\$394,190</b>	<b>\$29,865</b>	<b>\$315,340</b>	<b>80.00%</b>	<b>78,850</b>
<b>Information Technology</b>					
Personnel	176,860	\$8,451	90,116	50.95%	86,744
O&M	177,490	\$8,394	162,132	91.35%	15,358
Capital	50,000	\$0	42,758	85.52%	7,242
<b>Total Information Technology</b>	<b>\$404,350</b>	<b>\$16,845</b>	<b>\$295,006</b>	<b>72.96%</b>	<b>109,344</b>

**EXPENDITURE REPORT**

Page Four

Date: April 2014

83% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Police Department</b>					
Personnel	3,791,065	\$278,133	2,850,171	75.18%	940,894
O&M	499,040	\$27,561	377,487	75.64%	121,553
Capital	107,810	\$0	107,498	99.71%	312
<b>Total Police</b>	<b>\$4,397,915</b>	<b>\$305,694</b>	<b>\$3,335,156</b>	<b>75.83%</b>	<b>1,062,759</b>
<b>Streets &amp; Grounds Division</b>					
Personnel	438,755	\$32,914	336,454	76.68%	102,301
O&M	379,635	\$29,682	287,090	75.62%	92,545
Capital	55,000	\$0	0	0.00%	55,000
Debt Service	45,560	\$0	44,068	96.73%	1,492
<b>Total Streets &amp; Grounds</b>	<b>\$918,950</b>	<b>\$62,596</b>	<b>\$667,612</b>	<b>72.65%</b>	<b>251,338</b>
<b>Parks &amp; Recreation</b>					
Personnel	519,805	\$42,203	388,314	74.70%	131,491
O&M	245,151	\$16,941	223,603	91.21%	21,548
Capital	57,809	\$0	57,122	98.81%	687
<b>Total Parks &amp; Recreation</b>	<b>\$822,765</b>	<b>\$59,144</b>	<b>\$669,039</b>	<b>81.32%</b>	<b>153,726</b>
<b>Total General Fund</b>					
<b>Operating Budget</b>	<b>\$8,442,392</b>	<b>\$576,230</b>	<b>\$6,542,022</b>	<b>77.49%</b>	<b>1,900,370</b>

EXPENDITURE REPORT

Page Five

Date: April 2014

83% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Water Division</b>					
Personnel	300,425	\$22,790	247,556	82.40%	52,869
O&M	1,070,445	\$57,631	756,976	70.72%	313,469
Capital	525,000	\$0	14,568	2.77%	510,432
Debt Service	819,130	\$0	615,169	75.10%	203,961
<b>Total Water</b>	<b>\$2,715,000</b>	<b>\$80,421</b>	<b>\$1,634,269</b>	<b>60.19%</b>	<b>1,080,731</b>
<b>Sewer Division</b>					
Personnel	300,425	\$22,791	247,539	82.40%	52,886
O&M	1,063,445	\$149,483	1,024,642	96.35%	38,803
Capital	347,000	\$2,888	51,860	14.95%	295,140
Debt Service	689,400	\$12,735	536,887	77.88%	152,513
<b>Sewer Sub Total</b>	<b>\$2,400,270</b>	<b>\$187,897</b>	<b>\$1,860,928</b>	<b>77.53%</b>	<b>539,342</b>
Kent County Sewer	1,450,000	\$137,644	1,403,048	96.76%	46,952
<b>Total Sewer</b>	<b>\$3,850,270</b>	<b>\$325,541</b>	<b>\$3,263,976</b>	<b>84.77%</b>	<b>586,294</b>
<b>Solid Waste Division</b>					
Personnel	362,410	\$27,249	295,392	81.51%	67,018
O&M	775,590	\$56,863	623,167	80.35%	152,423
Capital	165,000	\$0	0	0.00%	165,000
<b>Total Solid Waste</b>	<b>\$1,303,000</b>	<b>\$84,112</b>	<b>\$918,559</b>	<b>70.50%</b>	<b>384,441</b>
<b>Total Water, Sewer Solid Waste</b>	<b>\$7,868,270</b>	<b>\$490,074</b>	<b>\$5,816,804</b>	<b>73.93%</b>	<b>2,051,466</b>
<b>Electric Division</b>					
Personnel	1,248,005	\$81,954	939,112	75.25%	308,893
O&M	1,693,265	\$116,932	1,293,903	76.41%	399,362
Transfer to General Fund	2,500,000	\$208,333	2,083,333	83.33%	416,667
Capital	1,005,950	\$5,000	9,161	0.91%	996,789
Debt Service	641,230	\$0	544,106	84.85%	97,124
<b>Electric Sub Total</b>	<b>\$7,088,450</b>	<b>\$412,219</b>	<b>\$4,869,615</b>	<b>68.70%</b>	<b>2,218,835</b>
Power Purchased	18,500,000	\$1,357,146	15,656,558	84.63%	2,843,442
<b>Total Electric</b>	<b>\$25,588,450</b>	<b>\$1,769,365</b>	<b>\$20,526,173</b>	<b>80.22%</b>	<b>5,062,277</b>
<b>TOTAL OPERATING BUDGET</b>	<b>\$41,899,112</b>	<b>\$2,835,669</b>	<b>\$32,884,999</b>	<b>78.49%</b>	<b>9,014,113</b>

**INTERSERVICE DEPARTMENTS REPORT**

Page Six

Date: April 2014

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	83% of Year Expended YTD%	UNEXPENDED BALANCE
<b>Garage</b>					
Personnel	79,700	6,093	64,379	80.78%	15,321
O&M	66,355	4,845	53,913	81.25%	12,442
Capital	0	0	0		0
<b>Total Garage Expense</b>	<b>\$146,055</b>	<b>10,938</b>	<b>\$118,292</b>	<b>80.99%</b>	<b>27,763</b>
<b>Public Works</b>					
Personnel	185,195	14,507	150,654	81.35%	34,541
O&M	200,915	11,961	112,777	56.13%	88,138
Capital	27,100	0	25,499	94.09%	1,601
<b>Total Public Works Expense</b>	<b>\$413,210</b>	<b>26,468</b>	<b>\$288,930</b>	<b>69.92%</b>	<b>124,280</b>
<b>Billing &amp; Collections</b>					
Personnel	487,045	35,550	364,850	74.91%	122,195
O&M	242,120	17,369	199,919	82.57%	42,201
Capital	0	0	0		0
<b>Total Billing &amp; Collections</b>	<b>\$729,165</b>	<b>52,919</b>	<b>\$564,769</b>	<b>77.45%</b>	<b>164,396</b>
<b>City Hall Cost Allocation</b>					
Personnel	0	0	0		0
O&M	74,475	3,905	59,990	80.55%	14,485
Capital	0	0	0		0
<b>Total City Hall Cost Allocation</b>	<b>\$74,475</b>	<b>3,905</b>	<b>\$59,990</b>	<b>80.55%</b>	<b>14,485</b>

ALL COSTS SHOWN ON PAGE 6 ARE ALSO INCLUDED IN THE VARIOUS DEPARTMENTS LISTED ON PAGES 3-5 OF THE EXPENDITURE REPORT WHO UTILIZE THE SERVICES OF THE DEPARTMENTS LISTED ABOVE. INTERSERVICE FUNDS ARE ENTIRELY FUNDED BY OTHER CITY DEPARTMENTS.