

**CITY OF MILFORD  
FUND BALANCES REPORT**

Date: November 2014

Cash Balance - General Fund Bank Balance	\$4,421,391
Cash Balance - Electric Fund Bank Balance	\$4,416,115
Cash Balance - Water Fund Bank Balance	\$2,544,357
Cash Balance - Sewer Fund Bank Balance	\$1,196,014
Cash Balance - Trash Fund Bank Balance	\$193,502

	General <u>Improvement</u>	Municipal <u>Street Aid</u>	Real Estate <u>Transfer Tax</u>	Solid Waste <u>Reserves</u>
Beginning Cash Balance	(505,892)	1,078,162	1,696,826	0
Deposits	758	55,690	38,590	
Interest Earned this Month		140	209	
Disbursements this Month	(5,267)	(758)	(41,666)	
Investments				250,000
Ending Cash Balance	(\$510,401)	\$1,133,234	\$1,693,959	\$250,000

**A/R-SE Front Street & Goat Island**

	GF Capital <u>Reserves</u>	Water Capital <u>Reserves</u>	Sewer Capital <u>Reserves</u>	Electric <u>Reserves</u>
Beginning Cash Balance	804,184	5,563,107	3,263,517	5,480,239
Deposits				
Interest Earned this Month	100	305	179	299
Disbursements this Month		(3,071)	(13,378)	(40,092)
Investments	250,000			
Ending Cash Balance	\$1,054,284	\$5,560,341	\$3,250,318	\$5,440,446

	Water <u>Impact Fee</u>	Sewer <u>Impact Fee</u>	Electric <u>Impact Fee</u>	Economic Development <u>Fund</u>
Beginning Cash Balance	1,228,460	\$827,547	\$350,140	\$1,032,163
Deposits	2,428			
Interest Earned this Month				
Disbursements this Month				
Investments				
Ending Cash Balance	\$1,230,888	\$827,547	\$350,140	\$1,032,163

**INTEREST THROUGH THE FIFTH MONTH OF THE FISCAL YEAR:**

General Fund	4,615	Water Fund	1,744
GF Capital Reserves	545	Water Capital Reserves	1,582
Municipal Street Aid	756	Sewer Fund	657
Real Estate Transfer Tax	911	Sewer Capital Reserves	943
Electric Fund	3,553	Trash Fund	2,381
Electric Reserves	1,578		

TOTAL INTEREST EARNED TO DATE \$19,265

**REVENUE REPORT**

Page Two

Date: November 2014	AMOUNT BUDGETED	MTD	YTD	42% of Year Expended YTD%
ACCOUNT				
Economic Development Fund	144,120	0	41,457	28.77%
Property Transfer Tax-Police	500,000	41,666	208,333	41.67%
Real Estate Tax	3,769,010	16,388	3,672,099	97.43%
Business License	40,000	225	3,125	7.81%
Rental License	85,000	450	2,300	2.71%
Building Permits	60,000	430	36,953	61.59%
Planning & Zoning	15,000	1,487	6,493	43.29%
Grasscutting Revenue	15,000	(400)	7,200	48.00%
Police Revenues	502,000	17,899	280,991	55.97%
Misc. Revenues	267,460	(378)	48,580	18.16%
Transfers From	3,215,480	267,958	1,339,784	41.67%
<b>Total General Fund Revenues</b>	<b>\$8,613,070</b>	<b>\$345,725</b>	<b>\$5,647,315</b>	<b>65.57%</b>
Water Revenues	2,644,000	204,056	1,194,347	45.17%
Sewer Revenues	2,649,860	195,273	1,128,489	42.59%
Kent County Sewer	1,700,000	137,325	769,560	45.27%
Solid Waste Revenues	1,090,545	87,814	445,737	40.87%
Electric Revenues	24,659,500	1,684,105	10,561,702	42.83%
<b>TOTAL REVENUES</b>	<b>\$41,356,975</b>	<b>\$2,654,298</b>	<b>\$19,747,150</b>	<b>47.75%</b>
YTD Enterprise Expense		31,446		
YTD Enterprise Revenue		35,163		
LTD Carlisle Fire Company Building Permit Fund		106,103		

**EXPENDITURE REPORT**  
**Page Three**

Date: November 2014

42% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE	YTD
<b>City Manager</b>						
Personnel	446,455	\$0	134,567	30.14%	311,888	134,567
O&M	153,060	\$18,758	68,967	45.06%	84,093	50,209
Capital	0	\$0	0		0	0
<b>Total City Manager</b>	<b>\$599,515</b>	<b>\$18,758</b>	<b>\$203,534</b>	<b>33.95%</b>	<b>395,981</b>	<b>\$184,776</b>
<b>Planning &amp; Zoning</b>						
Personnel	160,990	\$5,046	24,268	15.07%	136,722	19,222
O&M	42,510	\$3,151	16,910	39.78%	25,600	13,759
Capital	0	\$0	0		0	0
<b>Total P, C &amp; I</b>	<b>\$203,500</b>	<b>\$8,197</b>	<b>\$41,178</b>	<b>20.23%</b>	<b>162,322</b>	<b>\$32,981</b>
<b>Code Enforcement &amp; Inspections</b>						
Personnel	147,175	\$10,903	54,074	36.74%	93,101	43,171
O&M	52,900	\$1,054	19,742	37.32%	33,158	18,688
Capital	0	\$0	0		0	0
<b>Total P, C &amp; I</b>	<b>\$200,075</b>	<b>\$11,957</b>	<b>\$73,816</b>	<b>36.89%</b>	<b>126,259</b>	<b>\$61,859</b>
<b>Council</b>						
Personnel	31,225	\$1,957	10,076	32.27%	21,149	8,119
O&M	46,760	\$7,396	19,302	41.28%	27,458	11,906
Council Expense	17,000	\$814	10,426	61.33%	6,574	9,612
Contributions	211,000	\$0	71,000	33.65%	140,000	71,000
Codification	4,000	\$0	650	16.25%	3,350	650
Employee Recognition	9,000	\$0	0	0.00%	9,000	0
Insurance	31,000	\$0	18,344	59.17%	12,656	18,344
<b>Total Council</b>	<b>\$349,985</b>	<b>\$10,167</b>	<b>\$129,798</b>	<b>37.09%</b>	<b>220,187</b>	<b>\$119,631</b>
<b>Finance</b>						
Personnel	352,620	\$26,338	130,367	36.97%	222,253	104,029
O&M	61,085	\$3,713	21,908	35.86%	39,177	18,195
Capital	0	\$0	0		0	0
<b>Total Finance</b>	<b>\$413,705</b>	<b>\$30,051</b>	<b>\$152,275</b>	<b>36.81%</b>	<b>261,430</b>	<b>\$122,224</b>
<b>Information Technology</b>						
Personnel	181,080	\$8,596	42,590	23.52%	138,490	33,994
O&M	180,765	\$11,007	44,232	24.47%	136,533	33,225
Capital	85,430	\$0	84,818	99.28%	612	84,818
<b>Total Information Technology</b>	<b>\$447,275</b>	<b>\$19,603</b>	<b>\$171,640</b>	<b>38.37%</b>	<b>275,635</b>	<b>\$152,037</b>

**EXPENDITURE REPORT**  
**Page Four**

Date: November 2014

42% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE	YTD
<b>Police Department</b>						
Personnel	3,811,255	\$282,837	1,404,151	36.84%	2,407,104	1,121,314
O&M	499,015	\$41,971	215,769	43.24%	283,246	173,798
Capital	121,200	\$2,073	70,204	57.92%	50,996	68,131
<b>Total Police</b>	<b>\$4,431,470</b>	<b>\$326,881</b>	<b>\$1,690,124</b>	<b>38.14%</b>	<b>2,741,346</b>	<b>\$1,363,243</b>
<b>Streets &amp; Grounds Division</b>						
Personnel	442,810	\$28,035	154,297	34.84%	288,513	126,262
O&M	450,475	\$58,099	221,809	49.24%	228,666	163,710
Capital	80,000	\$0	18,790	23.49%	61,210	18,790
Debt Service	20,520	\$0	0	0.00%	20,520	0
<b>Total Streets &amp; Grounds</b>	<b>\$993,805</b>	<b>\$86,134</b>	<b>\$394,896</b>	<b>39.74%</b>	<b>598,909</b>	<b>\$308,762</b>
<b>Parks &amp; Recreation</b>						
Personnel	580,225	\$41,488	228,560	39.39%	351,665	187,072
O&M	251,515	\$6,950	133,623	53.13%	117,892	126,673
Capital	142,000	\$0	96,945	68.27%	45,055	96,945
<b>Total Parks &amp; Recreation</b>	<b>\$973,740</b>	<b>\$48,438</b>	<b>\$459,128</b>	<b>47.15%</b>	<b>514,612</b>	<b>\$410,690</b>
<b>Total General Fund</b>						
<b>Operating Budget</b>	<b>\$8,613,070</b>	<b>\$560,186</b>	<b>\$3,316,389</b>	<b>38.50%</b>	<b>5,296,681</b>	<b>\$2,756,203</b>

## EXPENDITURE REPORT

Page Five

Date: November 2014

42% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Water Division</b>					
Personnel	281,615	\$21,260	105,791	37.57%	175,824
O&M	1,045,165	\$69,862	357,517	34.21%	687,648
Capital	347,000	\$0	0	0.00%	347,000
Debt Service	970,220	\$0	48,360	4.98%	921,860
<b>Total Water</b>	<b>\$2,644,000</b>	<b>\$91,122</b>	<b>\$511,668</b>	<b>19.35%</b>	<b>2,132,332</b>
<b>Sewer Division</b>					
Personnel	281,615	\$21,258	105,783	37.56%	175,832
O&M	1,194,475	\$63,982	435,834	36.49%	758,641
Capital	602,500	\$0	23,372	0.00%	579,128
Debt Service	571,270	\$0	25,470	4.46%	545,800
<b>Sewer Sub Total</b>	<b>\$2,649,860</b>	<b>\$85,240</b>	<b>\$590,459</b>	<b>22.28%</b>	<b>2,059,401</b>
Kent County Sewer	1,700,000	\$137,325	769,551	45.27%	930,449
<b>Total Sewer</b>	<b>\$4,349,860</b>	<b>\$222,565</b>	<b>\$1,360,010</b>	<b>31.27%</b>	<b>2,989,850</b>
<b>Solid Waste Division</b>					
Personnel	371,835	\$29,465	139,263	37.45%	232,572
O&M	718,710	\$52,260	303,351	42.21%	415,359
Capital	0	\$0	0		0
<b>Total Solid Waste</b>	<b>\$1,090,545</b>	<b>\$81,725</b>	<b>\$442,614</b>	<b>40.59%</b>	<b>647,931</b>
<b>Total Water, Sewer Solid Waste</b>					
	<b>\$8,084,405</b>	<b>\$395,412</b>	<b>\$2,314,292</b>	<b>28.63%</b>	<b>5,770,113</b>
<b>Electric Division</b>					
Personnel	1,210,610	\$98,293	444,831	36.74%	765,779
O&M	1,723,380	\$107,718	599,074	34.76%	1,124,306
Transfer to General Fund	2,500,000	\$208,334	1,041,667	41.67%	1,458,333
Capital	325,855	\$0	60,051	18.43%	265,804
Debt Service	399,655	\$0	49,937	12.50%	349,718
<b>Electric Sub Total</b>	<b>\$6,159,500</b>	<b>\$414,345</b>	<b>\$2,195,560</b>	<b>35.65%</b>	<b>3,963,940</b>
Power Purchased	18,500,000	\$1,484,022	7,972,706	43.10%	10,527,294
<b>Total Electric</b>	<b>\$24,659,500</b>	<b>\$1,898,367</b>	<b>\$10,168,266</b>	<b>41.23%</b>	<b>14,491,234</b>
<b>TOTAL OPERATING BUDGET</b>					
	<b>\$41,356,975</b>	<b>\$2,853,965</b>	<b>\$15,798,947</b>	<b>38.20%</b>	<b>25,558,028</b>

**INTERSERVICE DEPARTMENTS REPORT**

Page Six

Date: November 2014

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	42% of Year Expended YTD%	UNEXPENDED BALANCE
<b>Garage</b>					
Personnel	84,085	5,652	31,137	37.03%	52,948
O&M	69,965	5,808	30,582	43.71%	39,383
Capital	40,000	0	0	0.00%	40,000
<b>Total Garage Expense</b>	<b>\$194,050</b>	<b>11,460</b>	<b>\$61,719</b>	<b>31.81%</b>	<b>132,331</b>
<b>Public Works</b>					
Personnel	198,550	9,553	68,702	34.60%	129,848
O&M	201,160	10,047	58,073	28.87%	143,087
Capital	6,000	0	0	0.00%	6,000
<b>Total Public Works Expense</b>	<b>\$405,710</b>	<b>19,600</b>	<b>\$126,775</b>	<b>31.25%</b>	<b>278,935</b>
<b>Billing &amp; Collections</b>					
Personnel	522,210	41,317	199,252	38.16%	322,958
O&M	229,785	20,826	89,047	38.75%	140,738
Capital	0	0	0		0
<b>Total Billing &amp; Collections</b>	<b>\$751,995</b>	<b>62,143</b>	<b>\$288,299</b>	<b>38.34%</b>	<b>463,696</b>
<b>City Hall Cost Allocation</b>					
Personnel	0	0	0		0
O&M	61,530	3,082	18,318	29.77%	43,212
Capital	0	0	0		0
<b>Total City Hall Cost Allocation</b>	<b>\$61,530</b>	<b>3,082</b>	<b>\$18,318</b>	<b>29.77%</b>	<b>43,212</b>

**ALL COSTS SHOWN ON PAGE 6 ARE ALSO INCLUDED IN THE VARIOUS DEPARTMENTS LISTED ON PAGES 3-5 OF THE EXPENDITURE REPORT WHO UTILIZE THE SERVICES OF THE DEPARTMENTS LISTED ABOVE. INTERSERVICE FUNDS ARE ENTIRELY FUNDED BY OTHER CITY DEPARTMENTS.**