

**CITY OF MILFORD  
FUND BALANCES REPORT**

Date: December 2015

Cash Balance - General Fund Bank Balance	\$4,615,499
Cash Balance - Electric Fund Bank Balance	\$4,393,673
Cash Balance - Water Fund Bank Balance	\$2,467,428
Cash Balance - Sewer Fund Bank Balance	\$1,235,730
Cash Balance - Trash Fund Bank Balance	\$214,561

	General <u>Improvement</u>	Municipal <u>Street Aid</u>	Real Estate <u>Transfer Tax</u>	Solid Waste <u>Reserves</u>
Beginning Cash Balance	438,070	1,191,305	1,600,619	0
Deposits			190,542	
Interest Earned this Month	50	137	201	
Disbursements this Month	(6,472)		(48,333)	
Investments				250,000
Ending Cash Balance	\$431,648	\$1,191,442	\$1,743,029	\$250,000

	GF Capital <u>Reserves</u>	Water Capital <u>Reserves</u>	Sewer Capital <u>Reserves</u>	Electric <u>Reserves</u>
Beginning Cash Balance	784,005	6,181,097	3,126,565	5,239,900
Deposits				
Interest Earned this Month	302	1,108	559	941
Disbursements this Month		(136,350)	(13,895)	
Investments	250,000			
Ending Cash Balance	\$1,034,307	\$6,045,855	\$3,113,229	\$5,240,841

	Water <u>Impact Fee</u>	Sewer <u>Impact Fee</u>	Electric <u>Impact Fee</u>	Economic Development <u>Fund</u>
Beginning Cash Balance	\$1,356,144	893,513	384,915	944,028
Deposits	34,491	18,222	18,000	
Interest Earned this Month				
Disbursements this Month				
Investments				
Ending Cash Balance	\$1,390,635	\$911,735	\$402,915	\$944,028

INTEREST THROUGH THE SIXTH MONTH OF THE FISCAL YEAR:

General Fund	5,840	Water Fund	1,627
GF Capital Reserves	1,177	Water Capital Reserves	4,137
Municipal Street Aid	842	Sewer Fund	943
Real Estate Transfer Tax	1,197	Sewer Capital Reserves	2,144
Electric Fund	3,470	Trash Fund	3,385
Electric Reserves	3,398		

TOTAL INTEREST EARNED TO DATE \$28,160

**REVENUE REPORT**

**Page Two**

Date: December 2015	AMOUNT BUDGETED	MTD	YTD	50% of Year Expended YTD%
ACCOUNT				
Economic Development Fund	175,805	47,092	121,288	68.99%
General Fund Reserves	300,000	13,450	32,651	10.88%
Realty Transfer Tax-Police	575,000	48,333	285,000	49.57%
Real Estate Tax	3,731,000	1,562	3,723,489	99.80%
Business License	35,000	12,325	15,425	44.07%
Rental License	85,000	27,450	29,950	35.24%
Building Permits	60,000	16,017	49,268	82.11%
Planning & Zoning	15,000	0	12,882	85.88%
Grasscutting Revenue	16,000	0	8,000	50.00%
Police Revenues	437,000	79,120	307,404	70.34%
Misc. Revenues	268,000	8,544	84,728	31.61%
Transfers From	3,215,480	267,956	1,607,740	50.00%
<b>Total General Fund Revenues</b>	<b>\$8,913,285</b>	<b>\$521,849</b>	<b>\$6,277,825</b>	<b>70.43%</b>
Water Revenues	2,901,930	392,245	1,440,281	49.63%
Sewer Revenues	2,306,500	359,330	1,308,753	56.74%
Kent County Sewer	1,700,000	267,922	938,278	55.19%
Solid Waste Revenues	1,113,855	107,309	546,706	49.08%
Electric Revenues	26,085,126	2,957,514	13,266,129	50.86%
<b>TOTAL REVENUES</b>	<b>\$43,020,696</b>	<b>\$4,606,169</b>	<b>\$23,777,972</b>	<b>55.27%</b>
YTD Enterprise Expense		<b>28,052</b>		
YTD Enterprise Revenue		<b>47,936</b>		
LTD Carlisle Fire Company Building Permit Fund		<b>120,490</b>		

**EXPENDITURE REPORT**

**Page Three**

Date: December 2015

50% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>City Manager</b>					
Personnel	479,029	\$22,493	245,463	51.24%	233,566
O&M	146,631	\$12,861	100,254	68.37%	46,377
Capital	0	\$0	0		0
<b>Total City Manager</b>	<b>\$625,660</b>	<b>\$35,354</b>	<b>\$345,717</b>	<b>55.26%</b>	<b>279,943</b>
<b>Planning &amp; Zoning</b>					
Personnel	164,730	\$17,984	78,784	47.83%	85,946
O&M	40,130	\$3,922	15,336	38.22%	24,794
Capital	0	\$0	0		0
<b>Total P, C &amp; I</b>	<b>\$204,860</b>	<b>\$21,906</b>	<b>\$94,120</b>	<b>45.94%</b>	<b>110,740</b>
<b>Code Enforcement &amp; Inspections</b>					
Personnel	150,420	\$16,368	71,798	47.73%	78,622
O&M	67,940	\$2,218	23,683	34.86%	44,257
Capital	0	\$0	0		0
<b>Total P, C &amp; I</b>	<b>\$218,360</b>	<b>\$18,586</b>	<b>\$95,481</b>	<b>43.73%</b>	<b>122,879</b>
<b>Council</b>					
Personnel	31,225	\$3,575	16,234	51.99%	14,991
O&M	45,480	\$4,252	18,542	40.77%	26,938
Council Expense	19,365	\$1,333	15,168	78.33%	4,197
Contributions	211,000	\$870	70,530	33.43%	140,470
Codification	4,500	\$0	4,496	99.91%	4
Employee Recognition	11,495	\$10,903	10,903	94.85%	592
Insurance	24,365	\$0	14,640	60.09%	9,725
DEDO/Downtown Grant	23,250	\$0	0	0.00%	23,250
Economic Development	5,000	\$5,000	5,000	100.00%	0
Armory Expenses	19,505	\$0	4,497	23.06%	15,008
<b>Total Council</b>	<b>\$395,185</b>	<b>\$25,933</b>	<b>\$160,010</b>	<b>40.49%</b>	<b>235,175</b>
<b>Finance</b>					
Personnel	359,015	\$43,996	177,824	49.53%	181,191
O&M	58,855	\$3,718	30,529	51.87%	28,326
Capital	6,425	\$0	6,424	99.98%	1
<b>Total Finance</b>	<b>\$424,295</b>	<b>\$47,714</b>	<b>\$214,777</b>	<b>50.62%</b>	<b>209,518</b>
<b>Information Technology</b>					
Personnel	189,010	\$14,341	58,347	30.87%	130,663
O&M	175,480	\$1,306	51,713	29.47%	123,767
Capital	62,760	\$0	50,331	80.20%	12,429
<b>Total Information Technology</b>	<b>\$427,250</b>	<b>\$15,647</b>	<b>\$160,391</b>	<b>37.54%</b>	<b>266,859</b>

**EXPENDITURE REPORT**

Page Four

Date: December 2015

50% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Police Department</b>					
Personnel	3,897,786	\$450,875	1,832,508	47.01%	2,065,278
O&M	496,719	\$23,098	292,258	58.84%	204,461
Capital	84,000	\$0	80,900	96.31%	3,100
<b>Total Police</b>	<b>\$4,478,505</b>	<b>\$473,973</b>	<b>\$2,205,666</b>	<b>49.25%</b>	<b>2,272,839</b>
<b>Streets &amp; Grounds Division</b>					
Personnel	470,530	\$44,600	192,165	40.84%	278,365
O&M	458,605	\$22,068	170,513	37.18%	288,092
Capital	120,000	\$0	0	0.00%	120,000
Debt Service	17,140	\$15,975	15,975	93.20%	1,165
<b>Total Streets &amp; Grounds</b>	<b>\$1,066,275</b>	<b>\$82,643</b>	<b>\$378,653</b>	<b>35.51%</b>	<b>687,622</b>
<b>Parks &amp; Recreation</b>					
Personnel	578,680	\$54,901	300,313	51.90%	278,367
O&M	259,923	\$16,367	115,279	44.35%	144,644
Capital	241,292	\$100	55,119	22.84%	186,173
<b>Total Parks &amp; Recreation</b>	<b>\$1,079,895</b>	<b>\$71,368</b>	<b>\$470,711</b>	<b>43.59%</b>	<b>609,184</b>
<b>Total General Fund</b>					
<b>Operating Budget</b>	<b>\$8,920,285</b>	<b>\$793,124</b>	<b>\$4,125,526</b>	<b>46.25%</b>	<b>4,794,759</b>

## EXPENDITURE REPORT

Page Five

Date: December 2015

50% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Water Division</b>					
Personnel	310,855	\$33,004	148,379	47.73%	162,476
O&M	1,029,160	\$67,440	411,478	39.98%	617,682
Capital	583,000	\$50,538	79,471	13.63%	503,529
Debt Service	978,915	\$218,142	313,521	32.03%	665,394
<b>Total Water</b>	<b>\$2,901,930</b>	<b>\$369,124</b>	<b>\$952,849</b>	<b>32.84%</b>	<b>1,949,081</b>
<b>Sewer Division</b>					
Personnel	310,855	\$33,001	148,367	47.73%	162,488
O&M	1,151,560	\$82,033	458,750	39.84%	692,810
Capital	286,630	\$0	48,842	17.04%	237,788
Debt Service	557,455	\$358,398	383,869	68.86%	173,586
<b>Sewer Sub Total</b>	<b>\$2,306,500</b>	<b>\$473,432</b>	<b>\$1,039,828</b>	<b>45.08%</b>	<b>1,266,672</b>
Kent County Sewer	1,700,000	\$134,734	937,754	55.16%	762,246
<b>Total Sewer</b>	<b>\$4,006,500</b>	<b>\$608,166</b>	<b>\$1,977,582</b>	<b>49.36%</b>	<b>2,028,918</b>
<b>Solid Waste Division</b>					
Personnel	390,810	\$42,275	187,356	47.94%	203,454
O&M	723,045	\$55,793	324,895	44.93%	398,150
Capital	0	\$0	0		0
<b>Total Solid Waste</b>	<b>\$1,113,855</b>	<b>\$98,068</b>	<b>\$512,251</b>	<b>45.99%</b>	<b>601,604</b>
<b>Total Water, Sewer Solid Waste</b>	<b>\$8,022,285</b>	<b>\$1,075,358</b>	<b>\$3,442,682</b>	<b>42.91%</b>	<b>4,579,603</b>
<b>Electric Division</b>					
Personnel	1,256,805	\$133,899	572,705	45.57%	684,100
O&M	1,723,726	\$115,796	693,469	40.23%	1,030,257
Transfer to General Fund	2,500,000	\$208,333	1,250,000	50.00%	1,250,000
Capital	635,000	\$0	5,795	0.91%	629,205
Debt Service	344,595	\$250,573	250,573	72.72%	94,022
<b>Electric Sub Total</b>	<b>\$6,460,126</b>	<b>\$708,601</b>	<b>\$2,772,542</b>	<b>42.92%</b>	<b>3,687,584</b>
Power Purchased	19,625,000	\$1,456,841	9,489,398	48.35%	10,135,602
<b>Total Electric</b>	<b>\$26,085,126</b>	<b>\$2,165,442</b>	<b>\$12,261,940</b>	<b>47.01%</b>	<b>13,823,186</b>
<b>TOTAL OPERATING BUDGET</b>	<b>\$43,027,696</b>	<b>\$4,033,924</b>	<b>\$19,830,148</b>	<b>46.09%</b>	<b>23,197,548</b>

**INTERSERVICE DEPARTMENTS REPORT**

Page Six

Date: December 2015

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	50% of Year Expended YTD%	UNEXPENDED BALANCE
<b>Garage</b>					
Personnel	87,380	10,311	42,606	48.76%	44,774
O&M	73,580	4,070	27,064	36.78%	46,516
Capital	0	0	0		0
<b>Total Garage Expense</b>	<b>\$160,960</b>	<b>14,381</b>	<b>\$69,670</b>	<b>43.28%</b>	<b>91,290</b>
<b>Public Works</b>					
Personnel	162,720	8,782	36,126	22.20%	126,594
O&M	208,075	13,553	66,083	31.76%	141,992
Capital	0	0	0		0
<b>Total Public Works Expense</b>	<b>\$370,795</b>	<b>22,335</b>	<b>\$102,209</b>	<b>27.56%</b>	<b>268,586</b>
<b>Billing &amp; Collections</b>					
Personnel	539,665	52,642	264,180	48.95%	275,485
O&M	208,420	14,298	97,185	46.63%	111,235
Capital	20,000	0	17,285	86.43%	2,715
<b>Total Billing &amp; Collections</b>	<b>\$768,085</b>	<b>66,938</b>	<b>\$378,650</b>	<b>49.30%</b>	<b>389,435</b>
<b>City Hall Cost Allocation</b>					
Personnel	0	0	0		0
O&M	57,630	2,540	23,457	40.70%	34,173
Capital	0	0	0		0
<b>Total City Hall Cost Allocation</b>	<b>\$57,630</b>	<b>2,540</b>	<b>\$23,457</b>	<b>40.70%</b>	<b>34,173</b>

ALL COSTS SHOWN ON PAGE 6 ARE ALSO INCLUDED IN THE VARIOUS DEPARTMENTS LISTED ON PAGES 3-5 OF THE EXPENDITURE REPORT WHO UTILIZE THE SERVICES OF THE DEPARTMENTS LISTED ABOVE. INTERSERVICE FUNDS ARE ENTIRELY FUNDED BY OTHER CITY DEPARTMENTS.