

**CITY OF MILFORD  
FUND BALANCES REPORT**

Date: APRIL 2017

Cash Balance - General Fund Bank Balance  
 Cash Balance - Electric Fund Bank Balance  
 Cash Balance - Water Fund Bank Balance  
 Cash Balance - Sewer Fund Bank Balance  
 Cash Balance - Trash Fund Bank Balance

	<u>General Improvement</u>	<u>Municipal Street Aid</u>	<u>Real Estate Transfer Tax</u>	<u>Economic Development Fund</u>
Beginning Cash Balance	332,687	1,247,678	1,907,968	430,604
Deposits			58,952	
Interest Earned this Month	144	539	832	
Disbursements this Month	(416)		(41,666)	(\$1,096)
Investments				
<b>Ending Cash Balance</b>	<b>\$332,415</b>	<b>\$1,248,217</b>	<b>\$1,926,086</b>	<b>\$429,508</b>

	<u>GF Capital Reserves</u>	<u>Water Capital Reserves</u>	<u>Sewer Capital Reserves</u>	<u>Electric Reserves</u>
Beginning Cash Balance	1,557,321	7,220,051	3,152,284	6,946,904
Deposits				
Interest Earned this Month	371	917	451	878
Disbursements this Month	(18,691)			
Investments	250,000			
<b>Ending Cash Balance</b>	<b>\$1,789,001</b>	<b>\$7,220,968</b>	<b>\$3,152,735</b>	<b>\$6,947,782</b>

	<u>Water Impact Fee</u>	<u>Sewer Impact Fee</u>	<u>Electric Impact Fee</u>
Beginning Cash Balance	\$1,609,831	1,026,186	475,265
Deposits	42,016	24,207	10,800
Interest Earned this Month			
Disbursements this Month			
Investments			
<b>Ending Cash Balance</b>	<b>\$1,651,847</b>	<b>\$1,050,393</b>	<b>\$486,065</b>

INTEREST THROUGH THE TENTH MONTH OF THE FISCAL YEAR:

General Fund	18,885	Water Fund	6,989
GF Capital Reserves	11,415	Water Capital Reserves	51,003
Municipal Street Aid	4,548	Sewer Fund	5,809
Real Estate Transfer Tax	6,901	Sewer Capital Reserves	25,074
Electric Fund	15,249	Trash Fund	6,004
Electric Reserves	48,794		

TOTAL INTEREST EARNED TO DATE                      \$200,671

**REVENUE REPORT**

Page Two

83% of Year Expended

Date: April 2017	AMOUNT BUDGETED	MTD	YTD	YTD%
ACCOUNT				
Economic Development Fund	201,255	1,096	99,096	49.24%
General Fund Reserves	610,088	0	58,085	9.52%
Realty Transfer Tax-Police	500,000	41,667	416,667	83.33%
Real Estate Tax	3,762,970	2,526	3,790,099	100.72%
Business License	106,250	2,650	38,825	36.54%
Rental License	85,000	2,150	79,700	93.76%
Building Permits	75,000	18,898	97,967	130.62%
Planning & Zoning	15,000	4,400	30,392	202.61%
Grasscutting Revenue	16,000	0	16,000	100.00%
Police Revenues	440,000	12,221	327,026	74.32%
Misc. Revenues	272,820	5,697	221,347	81.13%
Transfers From	3,300,000	275,000	2,750,000	83.33%
<b>Total General Fund Revenues</b>	<b>\$9,384,383</b>	<b>\$366,305</b>	<b>\$7,925,204</b>	<b>84.45%</b>
Water Revenues	2,730,500	217,865	2,299,701	84.22%
Sewer Revenues	2,506,500	198,024	2,117,912	84.50%
Kent County Sewer	1,850,000	138,571	1,491,377	80.61%
Solid Waste Revenues	1,360,440	115,913	1,143,326	84.04%
Electric Revenues	24,935,790	2,103,591	21,665,423	86.88%
<b>TOTAL REVENUES</b>	<b>\$42,767,613</b>	<b>\$3,140,269</b>	<b>\$36,642,943</b>	<b>85.68%</b>
YTD Enterprise Expense		66,832		
YTD Enterprise Revenue		81,172		
LTD Carlisle Fire Company Building Permit Fund		248,967		

**EXPENDITURE REPORT**

**Page Three**

Date: April 2017

83% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>City Manager</b>					
Personnel	472,655	\$37,828	380,836	80.57%	91,819
O&M	259,095	\$12,170	108,916	42.04%	150,179
Capital	0	\$0	0		0
<b>Total City Manager</b>	<b>\$731,750</b>	<b>\$49,998</b>	<b>\$489,752</b>	<b>66.93%</b>	<b>241,998</b>
<b>Planning &amp; Zoning</b>					
Personnel	177,263	\$14,158	143,527	80.97%	33,736
O&M	67,975	\$4,023	54,020	79.47%	13,955
Capital	0	\$0	0		0
<b>Total P, C &amp; I</b>	<b>\$245,238</b>	<b>\$18,181</b>	<b>\$197,547</b>	<b>80.55%</b>	<b>47,691</b>
<b>Code Enforcement &amp; Inspections</b>					
Personnel	215,210	\$6,388	112,661	52.35%	102,549
O&M	79,290	\$10,052	40,139	50.62%	39,151
Capital	25,000	\$0	0	0.00%	25,000
<b>Total P, C &amp; I</b>	<b>\$319,500</b>	<b>\$16,440</b>	<b>\$152,800</b>	<b>47.82%</b>	<b>166,700</b>
<b>Council</b>					
Personnel	31,225	\$2,372	24,475	78.38%	6,750
O&M	54,650	\$6,697	41,900	76.67%	12,750
Council Expense	17,000	\$222	15,807	92.98%	1,193
Contributions	206,000	\$0	206,000	100.00%	0
Codification	9,500	\$0	6,196	65.22%	3,304
Employee Recognition	11,000	\$0	9,656	0.00%	1,344
Insurance	21,740	\$0	19,636	90.32%	2,104
Christmas Decorations	15,000	\$0	10,355	69.03%	4,645
Economic Development	15,000	\$300	1,396	9.31%	13,604
Resident Survey	15,000	\$9,800	9,800	65.33%	5,200
Armory Expenses	10,000	\$160	11,774	117.74%	(1,774)
<b>Total Council</b>	<b>\$406,115</b>	<b>\$19,551</b>	<b>\$356,995</b>	<b>87.90%</b>	<b>49,120</b>
<b>Finance</b>					
Personnel	418,395	\$21,990	292,583	69.93%	125,812
O&M	62,270	\$3,360	45,142	72.49%	17,128
Capital	0	\$0	0		0
<b>Total Finance</b>	<b>\$480,665</b>	<b>\$25,350</b>	<b>\$337,725</b>	<b>70.26%</b>	<b>142,940</b>
<b>Information Technology</b>					
Personnel	148,680	\$11,389	113,055	76.04%	35,625
O&M	177,450	\$96,587	166,854	94.03%	10,596
Capital	55,000	\$0	51,855	94.28%	3,145
<b>Total Information Technology</b>	<b>\$381,130</b>	<b>\$107,976</b>	<b>\$331,764</b>	<b>87.05%</b>	<b>49,366</b>

**EXPENDITURE REPORT**

Page Four

Date: April 2017

83% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Police Department</b>					
Personnel	4,129,680	\$294,575	3,175,920	76.90%	953,760
O&M	507,360	\$24,333	355,891	70.15%	151,469
Capital	71,600	\$0	66,942	93.49%	4,658
<b>Total Police</b>	<b>\$4,708,640</b>	<b>\$318,908</b>	<b>\$3,598,753</b>	<b>76.43%</b>	<b>1,109,887</b>
<b>Streets &amp; Grounds Division</b>					
Personnel	474,431	\$19,773	293,267	61.81%	181,164
O&M	410,434	\$28,720	264,743	64.50%	145,691
Capital	211,000	\$0	0	0.00%	211,000
Debt Service	16,475	\$952	16,475	100.00%	0
<b>Total Streets &amp; Grounds</b>	<b>\$1,112,340</b>	<b>\$49,445</b>	<b>\$574,485</b>	<b>51.65%</b>	<b>537,855</b>
<b>Parks &amp; Recreation</b>					
Personnel	605,635	\$54,633	492,454	81.31%	113,181
O&M	267,370	\$10,612	200,129	74.85%	67,241
Capital	126,000	\$0	41,099	32.62%	84,901
<b>Total Parks &amp; Recreation</b>	<b>\$999,005</b>	<b>\$65,245</b>	<b>\$733,682</b>	<b>73.44%</b>	<b>265,323</b>
<b>Total General Fund</b>					
<b>Operating Budget</b>	<b>\$9,384,383</b>	<b>\$671,094</b>	<b>\$6,773,503</b>	<b>72.18%</b>	<b>2,610,880</b>

**EXPENDITURE REPORT**

Page Five

Date: April 2017

83% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Water Division</b>					
Personnel	314,350	\$19,930	244,172	77.68%	70,178
O&M	1,111,675	\$62,407	802,817	72.22%	308,858
Capital	402,730	\$0	33,826	0.00%	368,904
Debt Service	901,745	\$0	724,752	80.37%	176,993
<b>Total Water</b>	<b>\$2,730,500</b>	<b>\$82,337</b>	<b>\$1,805,567</b>	<b>66.13%</b>	<b>924,933</b>
<b>Sewer Division</b>					
Personnel	314,350	\$19,928	244,160	77.67%	70,190
O&M	1,144,955	\$69,212	749,875	65.49%	395,080
Capital	434,725	\$0	119,388	0.00%	315,337
Debt Service	612,470	\$0	201,803	32.95%	410,667
<b>Sewer Sub Total</b>	<b>\$2,506,500</b>	<b>\$89,140</b>	<b>\$1,315,226</b>	<b>52.47%</b>	<b>1,191,274</b>
Kent County Sewer	1,850,000	\$138,571	1,491,376	80.61%	358,624
<b>Total Sewer</b>	<b>\$4,356,500</b>	<b>\$227,711</b>	<b>\$2,806,602</b>	<b>64.42%</b>	<b>1,549,898</b>
<b>Solid Waste Division</b>					
Personnel	395,634	\$25,940	274,153	69.29%	121,481
O&M	723,806	\$108,681	604,567	83.53%	119,239
Capital	241,000	\$0	220,291	91.41%	20,709
<b>Total Solid Waste</b>	<b>\$1,360,440</b>	<b>\$134,621</b>	<b>\$1,099,011</b>	<b>80.78%</b>	<b>261,429</b>
<b>Total Water, Sewer Solid Waste</b>	<b>\$8,447,440</b>	<b>\$444,669</b>	<b>\$5,711,180</b>	<b>67.61%</b>	<b>2,736,260</b>
<b>Electric Division</b>					
Personnel	1,254,300	\$93,980	976,039	77.82%	278,261
O&M	1,785,045	\$112,265	1,380,749	77.35%	404,296
Transfer to General Fund	2,500,000	\$208,333	2,083,333	83.33%	416,667
Capital	450,000	\$48,695	114,943	25.54%	335,057
Debt Service	346,445	\$0	0	0.00%	346,445
<b>Electric Sub Total</b>	<b>\$6,335,790</b>	<b>\$463,273</b>	<b>\$4,555,064</b>	<b>71.89%</b>	<b>1,780,726</b>
Power Purchased	18,600,000	\$1,202,688	15,176,769	81.60%	3,423,231
<b>Total Electric</b>	<b>\$24,935,790</b>	<b>\$1,665,961</b>	<b>\$19,731,833</b>	<b>79.13%</b>	<b>5,203,957</b>
<b>TOTAL OPERATING BUDGET</b>	<b>\$42,767,613</b>	<b>\$2,781,724</b>	<b>\$32,216,516</b>	<b>75.33%</b>	<b>10,551,097</b>

**INTERSERVICE DEPARTMENTS REPORT**

**Page Six**

Date: April 2017

ACCOUNT	AMOUNT BUDGETED	MTD	83% of Year Expended		UNEXPENDED BALANCE
			YTD	YTD%	
<b>Garage</b>					
Personnel	89,850	6,854	70,841	78.84%	19,009
O&M	78,135	5,128	60,579	77.53%	17,556
Capital	0	0	0		0
<b>Total Garage Expense</b>	<b>\$167,985</b>	<b>11,982</b>	<b>\$131,420</b>	<b>78.23%</b>	<b>36,565</b>
<b>Public Works</b>					
Personnel	199,550	16,864	157,217	78.79%	42,333
O&M	185,772	13,075	151,417	81.51%	34,355
Capital	21,708	0	21,708	100.00%	0
<b>Total Public Works Expense</b>	<b>\$407,030</b>	<b>29,939</b>	<b>\$330,342</b>	<b>81.16%</b>	<b>76,688</b>
<b>Billing &amp; Collections</b>					
Personnel	532,230	41,428	422,345	79.35%	109,885
O&M	225,530	19,379	176,354	78.20%	49,176
Capital	0	0	0		0
<b>Total Billing &amp; Collections</b>	<b>\$757,760</b>	<b>60,807</b>	<b>\$598,699</b>	<b>79.01%</b>	<b>159,061</b>
<b>City Hall Cost Allocation</b>					
Personnel	0	0	0		0
O&M	61,000	3,532	46,653	76.48%	14,347
Capital	0	0	0		0
<b>Total City Hall Cost Allocation</b>	<b>\$61,000</b>	<b>3,532</b>	<b>\$46,653</b>	<b>76.48%</b>	<b>14,347</b>

**ALL COSTS SHOWN ON PAGE 6 ARE ALSO INCLUDED IN THE VARIOUS DEPARTMENTS LISTED ON PAGES 3-5 OF THE EXPENDITURE REPORT WHO UTILIZE THE SERVICES OF THE DEPARTMENTS LISTED ABOVE. INTERSERVICE FUNDS ARE ENTIRELY FUNDED BY OTHER CITY DEPARTMENTS.**