

**CITY OF MILFORD  
FUND BALANCES REPORT**

Date: MAY 2017

Cash Balance - General Fund Bank Balance	\$2,812,848
Cash Balance - Electric Fund Bank Balance	\$3,352,857
Cash Balance - Water Fund Bank Balance	\$1,635,885
Cash Balance - Sewer Fund Bank Balance	\$862,895
Cash Balance - Trash Fund Bank Balance	\$353,903

	General <u>Improvement</u>	Municipal <u>Street Aid</u>	Real Estate <u>Transfer Tax</u>	Economic Development <u>Fund</u>
Beginning Cash Balance	332,415	1,248,217	1,926,086	429,508
Deposits		56,613	78,290	
Interest Earned this Month	168	688	1,035	
Disbursements this Month	(14,443)		(41,666)	(\$78,750)
Investments				
Ending Cash Balance	\$318,140	\$1,305,518	\$1,963,745	\$350,758

	GF Capital <u>Reserves</u>	Water Capital <u>Reserves</u>	Sewer Capital <u>Reserves</u>	Electric <u>Reserves</u>
Beginning Cash Balance	1,539,001	7,220,968	3,152,735	6,947,782
Deposits	750,000	500,000	1,060,377	1,284,481
Interest Earned this Month	1,026	4,637	2,257	4,464
Disbursements this Month	(253,937)	(679,478)	(292,284)	
Investments				
Ending Cash Balance	\$2,036,090	\$7,046,127	\$3,923,085	\$8,236,727

	Water <u>Impact Fee</u>	Sewer <u>Impact Fee</u>	Electric <u>Impact Fee</u>
Beginning Cash Balance	\$1,651,847	1,050,393	486,065
Deposits	12,080	6,385	1,200
Interest Earned this Month			
Disbursements this Month			
Investments			
Ending Cash Balance	\$1,663,927	\$1,056,778	\$487,265

INTEREST THROUGH THE ELEVENTH MONTH OF THE FISCAL YEAR:

General Fund	20,367	Water Fund	7,851
GF Capital Reserves	12,601	Water Capital Reserves	56,359
Municipal Street Aid	5,236	Sewer Fund	6,264
Real Estate Transfer Tax	7,936	Sewer Capital Reserves	27,681
Electric Fund	17,016	Trash Fund	6,190
Electric Reserves	53,950		

TOTAL INTEREST EARNED TO DATE \$221,451

**REVENUE REPORT**

Page Two

92% of Year Expended

Date: May 2017	AMOUNT BUDGETED	MTD	YTD	YTD%
ACCOUNT				
Economic Development Fund	201,255	78,750	177,846	88.37%
General Fund Reserves	610,088	211,938	270,023	44.26%
Realty Transfer Tax-Police	500,000	41,666	458,333	91.67%
Real Estate Tax	3,762,970	48,277	3,838,376	102.00%
Business License	106,250	3,025	41,850	39.39%
Rental License	85,000	10,725	90,425	106.38%
Building Permits	75,000	6,323	104,290	139.05%
Planning & Zoning	15,000	1,210	31,602	210.68%
Grasscutting Revenue	16,000	0	16,000	100.00%
Police Revenues	440,000	24,840	351,866	79.97%
Misc. Revenues	272,820	50,944	272,291	99.81%
Transfers From	3,300,000	275,000	3,025,000	91.67%
<b>Total General Fund Revenues</b>	<b>\$9,384,383</b>	<b>\$752,698</b>	<b>\$8,677,902</b>	<b>92.47%</b>
Water Revenues	2,730,500	205,400	2,505,101	91.75%
Sewer Revenues	2,506,500	191,287	2,309,199	92.13%
Kent County Sewer	1,850,000	132,841	1,624,218	87.80%
Solid Waste Revenues	1,360,440	111,927	1,255,253	92.27%
Electric Revenues	24,935,790	1,435,538	23,100,961	92.64%
<b>TOTAL REVENUES</b>	<b>\$42,767,613</b>	<b>\$2,829,691</b>	<b>\$39,472,634</b>	<b>92.30%</b>
YTD Enterprise Expense		87,170		
YTD Enterprise Revenue		83,672		
LTD Carlisle Fire Company Building Permit Fund		249,899		

**EXPENDITURE REPORT**

Page Three

Date: May 2017

92% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>City Manager</b>					
Personnel	472,655	\$37,888	418,724	88.59%	53,931
O&M	259,095	\$17,157	126,073	48.66%	133,022
Capital	0	\$0	0		0
<b>Total City Manager</b>	<b>\$731,750</b>	<b>\$55,045</b>	<b>\$544,797</b>	<b>74.45%</b>	<b>186,953</b>
<b>Planning &amp; Zoning</b>					
Personnel	177,263	\$13,944	157,471	88.83%	19,792
O&M	67,975	\$2,862	56,882	83.68%	11,093
Capital	0	\$0	0		0
<b>Total P, C &amp; I</b>	<b>\$245,238</b>	<b>\$16,806</b>	<b>\$214,353</b>	<b>87.41%</b>	<b>30,885</b>
<b>Code Enforcement &amp; Inspections</b>					
Personnel	215,210	\$6,534	119,195	55.39%	96,015
O&M	79,290	\$6,024	46,163	58.22%	33,127
Capital	25,000	\$0	0	0.00%	25,000
<b>Total P, C &amp; I</b>	<b>\$319,500</b>	<b>\$12,558</b>	<b>\$165,358</b>	<b>51.76%</b>	<b>154,142</b>
<b>Council</b>					
Personnel	31,225	\$3,083	27,558	88.26%	3,667
O&M	54,650	\$5,852	47,752	87.38%	6,898
Council Expense	17,000	\$936	16,743	98.49%	257
Contributions	206,000	\$0	206,000	100.00%	0
Codification	9,500	\$0	6,196	65.22%	3,304
Employee Recognition	11,000	\$0	9,656	87.78%	1,344
Insurance	21,740	\$0	19,636	90.32%	2,104
Christmas Decorations	15,000	\$0	10,355	69.03%	4,645
Economic Development	15,000	\$225	1,621	10.81%	13,379
Resident Survey	15,000	\$0	9,800	65.33%	5,200
Armory Expenses	10,000	\$116	11,890	118.90%	(1,890)
<b>Total Council</b>	<b>\$406,115</b>	<b>\$10,212</b>	<b>\$367,207</b>	<b>90.42%</b>	<b>38,908</b>
<b>Finance</b>					
Personnel	418,395	\$21,951	314,534	75.18%	103,861
O&M	62,270	\$5,058	50,200	80.62%	12,070
Capital	0	\$0	0		0
<b>Total Finance</b>	<b>\$480,665</b>	<b>\$27,009</b>	<b>\$364,734</b>	<b>75.88%</b>	<b>115,931</b>
<b>Information Technology</b>					
Personnel	148,680	\$11,394	124,449	83.70%	24,231
O&M	177,450	\$3,249	170,103	95.86%	7,347
Capital	55,000	\$0	51,855	94.28%	3,145
<b>Total Information Technology</b>	<b>\$381,130</b>	<b>\$14,643</b>	<b>\$346,407</b>	<b>90.89%</b>	<b>34,723</b>

**EXPENDITURE REPORT**  
**Page Four**

Date: May 2017

92% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Police Department</b>					
Personnel	4,129,680	\$288,168	3,464,088	83.88%	665,592
O&M	507,360	\$25,597	381,488	75.19%	125,872
Capital	71,600	\$329	67,271	93.95%	4,329
<b>Total Police</b>	<b>\$4,708,640</b>	<b>\$314,094</b>	<b>\$3,912,847</b>	<b>83.10%</b>	<b>795,793</b>
<b>Streets &amp; Grounds Division</b>					
Personnel	474,431	\$20,009	313,276	66.03%	161,155
O&M	410,434	\$10,761	275,504	67.13%	134,930
Capital	211,000	\$0	0	0.00%	211,000
Debt Service	16,475	\$0	16,475	100.00%	0
<b>Total Streets &amp; Grounds</b>	<b>\$1,112,340</b>	<b>\$30,770</b>	<b>\$605,255</b>	<b>54.41%</b>	<b>507,085</b>
<b>Parks &amp; Recreation</b>					
Personnel	605,635	\$53,394	545,848	90.13%	59,787
O&M	267,370	\$33,619	233,748	87.42%	33,622
Capital	126,000	\$0	41,099	32.62%	84,901
<b>Total Parks &amp; Recreation</b>	<b>\$999,005</b>	<b>\$87,013</b>	<b>\$820,695</b>	<b>82.15%</b>	<b>178,310</b>
<b>Total General Fund</b>					
<b>Operating Budget</b>	<b>\$9,384,383</b>	<b>\$568,150</b>	<b>\$7,341,653</b>	<b>78.23%</b>	<b>2,042,730</b>

**EXPENDITURE REPORT**  
**Page Five**

Date: May 2017

92% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Water Division</b>					
Personnel	314,350	\$21,872	266,044	84.63%	48,306
O&M	1,111,675	\$20,673	823,490	74.08%	288,185
Capital	402,730	\$0	33,826	8.40%	368,904
Debt Service	901,745	\$5,159	729,911	80.94%	171,834
<b>Total Water</b>	<b>\$2,730,500</b>	<b>\$47,704</b>	<b>\$1,853,271</b>	<b>67.87%</b>	<b>877,229</b>
<b>Sewer Division</b>					
Personnel	314,350	\$21,873	266,033	84.63%	48,317
O&M	1,144,955	\$110,487	860,362	75.14%	284,593
Capital	434,725	\$25,612	145,000	33.35%	289,725
Debt Service	612,470	\$225,830	427,633	69.82%	184,837
<b>Sewer Sub Total</b>	<b>\$2,506,500</b>	<b>\$383,802</b>	<b>\$1,699,028</b>	<b>67.78%</b>	<b>807,472</b>
Kent County Sewer	1,850,000	\$129,881	1,621,257	87.64%	228,743
<b>Total Sewer</b>	<b>\$4,356,500</b>	<b>\$513,683</b>	<b>\$3,320,285</b>	<b>76.21%</b>	<b>1,036,215</b>
<b>Solid Waste Division</b>					
Personnel	395,634	\$22,753	296,906	75.05%	98,728
O&M	723,806	\$27,848	632,415	87.37%	91,391
Capital	241,000	\$0	220,291	91.41%	20,709
<b>Total Solid Waste</b>	<b>\$1,360,440</b>	<b>\$50,601</b>	<b>\$1,149,612</b>	<b>84.50%</b>	<b>210,828</b>
<b>Total Water, Sewer Solid Waste</b>					
	<b>\$8,447,440</b>	<b>\$611,988</b>	<b>\$6,323,168</b>	<b>74.85%</b>	<b>2,124,272</b>
<b>Electric Division</b>					
Personnel	1,254,300	\$93,382	1,069,421	85.26%	184,879
O&M	1,785,045	\$74,507	1,455,256	81.52%	329,789
Transfer to General Fund	2,500,000	\$208,334	2,291,667	91.67%	208,333
Capital	450,000	\$22,271	137,214	30.49%	312,786
Debt Service	346,445	\$284,481	284,481	82.11%	61,964
<b>Electric Sub Total</b>	<b>\$6,335,790</b>	<b>\$682,975</b>	<b>\$5,238,039</b>	<b>82.67%</b>	<b>1,097,751</b>
Power Purchased	18,600,000	\$1,284,161	16,460,930	88.50%	2,139,070
<b>Total Electric</b>	<b>\$24,935,790</b>	<b>\$1,967,136</b>	<b>\$21,698,969</b>	<b>87.02%</b>	<b>3,236,821</b>
<b>TOTAL OPERATING BUDGET</b>					
	<b>\$42,767,613</b>	<b>\$3,147,274</b>	<b>\$35,363,790</b>	<b>82.69%</b>	<b>7,403,823</b>

**INTERSERVICE DEPARTMENTS REPORT**

Page Six

Date: May 2017

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	92% of Year Expended YTD%	UNEXPENDED BALANCE
<b>Garage</b>					
Personnel	89,850	7,083	77,924	86.73%	11,926
O&M	78,135	1,179	61,758	79.04%	16,377
Capital	0	0	0		0
<b>Total Garage Expense</b>	<b>\$167,985</b>	<b>8,262</b>	<b>\$139,682</b>	<b>83.15%</b>	<b>28,303</b>
<b>Public Works</b>					
Personnel	199,550	17,091	174,308	87.35%	25,242
O&M	185,772	8,038	159,455	85.83%	26,317
Capital	21,708	0	21,708	100.00%	0
<b>Total Public Works Expense</b>	<b>\$407,030</b>	<b>25,129</b>	<b>\$355,471</b>	<b>87.33%</b>	<b>51,559</b>
<b>Billing &amp; Collections</b>					
Personnel	532,230	41,609	463,954	87.17%	68,276
O&M	225,530	23,147	199,501	88.46%	26,029
Capital	0	0	0		0
<b>Total Billing &amp; Collections</b>	<b>\$757,760</b>	<b>64,756</b>	<b>\$663,455</b>	<b>87.55%</b>	<b>94,305</b>
<b>City Hall Cost Allocation</b>					
Personnel	0	0	0		0
O&M	61,000	4,866	51,519	84.46%	9,481
Capital	0	0	0		0
<b>Total City Hall Cost Allocation</b>	<b>\$61,000</b>	<b>4,866</b>	<b>\$51,519</b>	<b>84.46%</b>	<b>9,481</b>

ALL COSTS SHOWN ON PAGE 6 ARE ALSO INCLUDED IN THE VARIOUS DEPARTMENTS LISTED ON PAGES 3-5 OF THE EXPENDITURE REPORT WHO UTILIZE THE SERVICES OF THE DEPARTMENTS LISTED ABOVE. INTERSERVICE FUNDS ARE ENTIRELY FUNDED BY OTHER CITY DEPARTMENTS.