

**CITY OF MILFORD  
FUND BALANCES REPORT**

Date: September 2017

Cash Balance - General Fund Bank Balance	\$5,065,384
Cash Balance - Electric Fund Bank Balance	\$4,199,888
Cash Balance - Water Fund Bank Balance	\$1,492,454
Cash Balance - Sewer Fund Bank Balance	\$158,378
Cash Balance - Trash Fund Bank Balance	\$307,881

	<u>General Improvement</u>	<u>Municipal Street Aid</u>	<u>Real Estate Transfer Tax</u>	<u>Economic Development Fund</u>
Beginning Cash Balance	241,350	1,363,801	2,024,177	\$452,193
Deposits			139,958	
Interest Earned this Month	52	601	1,230	
Disbursements this Month	(151,379)	(325,347)	(41,666)	(\$32,404)
Investments				
Ending Cash Balance	\$90,023	\$1,039,055	\$2,123,699	\$419,789

	<u>GF Capital Reserves</u>	<u>Water Capital Reserves</u>	<u>Sewer Capital Reserves</u>	<u>Electric Reserves</u>
Beginning Cash Balance	2,016,660	7,418,334	3,484,996	8,071,958
Deposits				
Interest Earned this Month	936	3,378	1,830	3,680
Disbursements this Month	(78,123)	(1,582)	(7,638)	(9,707)
Investments				
Ending Cash Balance	\$1,939,473	\$7,420,130	\$3,479,188	\$8,065,931

	<u>Water Impact Fee</u>	<u>Sewer Impact Fee</u>	<u>Electric Impact Fee</u>
Beginning Cash Balance	1,746,425	\$1,098,928	\$511,265
Deposits	22,667	\$13,420	\$6,000
Interest Earned this Month			
Disbursements this Month			
Investments			
Ending Cash Balance	\$1,769,092	\$1,112,348	\$517,265

INTEREST THROUGH THE THIRD MONTH OF THE FISCAL YEAR:

General Fund	6,410	Water Fund	2,507
GF Capital Reserves	1,563	Water Capital Reserves	5,635
Municipal Street Aid	2,220	Sewer Fund	252
Real Estate Transfer Tax	3,714	Sewer Capital Reserves	3,060
Electric Fund	6,776	Trash Fund	585
Electric Reserves	6,139		

TOTAL INTEREST EARNED TO DATE \$38,861

**REVENUE REPORT**

**Page Two**

Date: September 2017	AMOUNT BUDGETED	MTD	YTD	25% of Year Expended YTD%
ACCOUNT				
Economic Development Fund	95,000	0	0	0.00%
General Fund Reserves	585,000	0	0	0.00%
Realty Transfer Tax-Police	500,000	41,667	125,000	25.00%
Real Estate Tax	3,850,560	15,697	3,814,307	99.06%
Business License	45,000	650	3,175	7.06%
Rental License	80,000	825	2,425	3.03%
Building Permits	80,000	27,420	71,728	89.66%
Planning & Zoning	15,000	2,796	5,596	37.31%
Grasscutting Revenue	16,000	2,000	6,000	37.50%
Police Revenues	446,750	162,316	211,329	47.30%
Misc. Revenues	286,065	27,849	48,127	16.82%
Transfers From	3,324,000	277,000	831,000	25.00%
<b>Total General Fund Revenues</b>	<b>\$9,323,375</b>	<b>\$558,220</b>	<b>\$5,118,687</b>	<b>54.90%</b>
Water Revenues	2,734,500	224,795	757,545	27.70%
Sewer Revenues	2,508,000	200,703	664,872	26.51%
Kent County Sewer	1,850,000	140,874	475,832	25.72%
Solid Waste Revenues	1,384,815	116,115	348,049	25.13%
Electric Revenues	25,016,000	2,133,122	7,035,466	28.12%
<b>TOTAL REVENUES</b>	<b>\$42,816,690</b>	<b>\$3,373,829</b>	<b>\$14,400,451</b>	<b>33.63%</b>
YTD Enterprise Expense		(23,203)		
YTD Enterprise Revenue		33,191		
LTD Carlisle Fire Company Building Permit Fund		123,145		

**EXPENDITURE REPORT**

**Page Three**

Date: September 2017

25% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>City Manager</b>					
Personnel	505,220	\$39,113	109,870	21.75%	395,350
O&M	129,250	\$811	16,209	12.54%	113,041
Capital	0	\$0	0		0
<b>Total City Manager</b>	<b>\$634,470</b>	<b>\$39,924</b>	<b>\$126,079</b>	<b>19.87%</b>	<b>508,391</b>
<b>Planning &amp; Zoning</b>					
Personnel	137,180	\$13,058	36,451	26.57%	100,729
O&M	50,875	\$1,734	6,856	13.48%	44,019
Capital	0	\$0	0		0
<b>Total P, C &amp; I</b>	<b>\$188,055</b>	<b>\$14,792</b>	<b>\$43,307</b>	<b>23.03%</b>	<b>144,748</b>
<b>Code Enforcement &amp; Inspections</b>					
Personnel	130,630	\$7,749	21,625	16.55%	109,005
O&M	116,950	\$10,709	31,074	26.57%	85,876
Capital	0	\$0	0		0
<b>Total P, C &amp; I</b>	<b>\$247,580</b>	<b>\$18,458</b>	<b>\$52,699</b>	<b>21.29%</b>	<b>194,881</b>
<b>Council</b>					
Personnel	31,225	\$2,372	4,902	15.70%	26,323
O&M	41,200	\$3,290	8,032	19.50%	33,168
Council Expense	20,000	\$1,266	8,453	42.27%	11,547
Contributions	206,000	\$0	66,000	32.04%	140,000
Codification	10,000	\$3,466	7,077	70.77%	2,923
Employee Recognition	11,000	\$0	0	0.00%	11,000
Insurance	23,000	\$4,118	8,236	35.81%	14,764
Christmas Decorations	10,000	\$0	0	0.00%	10,000
Economic Development	5,000	\$0	898	17.96%	4,102
Strategic Plan	20,000	\$0	5,000	25.00%	15,000
Armory Expenses	12,000	\$1,428	2,884	24.03%	9,116
<b>Total Council</b>	<b>\$389,425</b>	<b>\$15,940</b>	<b>\$111,482</b>	<b>28.63%</b>	<b>277,943</b>
<b>Finance</b>					
Personnel	405,510	\$29,934	73,932	18.23%	331,578
O&M	84,650	\$4,548	21,549	25.46%	63,101
Capital	0	\$0	0		0
<b>Total Finance</b>	<b>\$490,160</b>	<b>\$34,482</b>	<b>\$95,481</b>	<b>19.48%</b>	<b>394,679</b>
<b>Information Technology</b>					
Personnel	157,195	\$24,219	33,602	21.38%	123,593
O&M	187,950	\$26,547	34,940	18.59%	153,010
Capital	63,000	\$34,975	52,127	82.74%	10,873
<b>Total Information Technology</b>	<b>\$408,145</b>	<b>\$85,741</b>	<b>\$120,669</b>	<b>29.57%</b>	<b>287,476</b>

**EXPENDITURE REPORT****Page Four**

Date: September 2017

25% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Police Department</b>					
Personnel	4,025,455	\$297,295	813,157	20.20%	3,212,298
O&M	497,700	\$52,529	123,566	24.83%	374,134
Capital	83,340	\$12,959	79,247	95.09%	4,093
<b>Total Police</b>	<b>\$4,606,495</b>	<b>\$362,783</b>	<b>\$1,015,970</b>	<b>22.06%</b>	<b>3,590,525</b>
<b>Streets &amp; Grounds Division</b>					
Personnel	381,565	\$24,852	70,744	18.54%	310,821
O&M	397,345	\$25,671	75,643	19.04%	321,702
Capital	538,000	\$0	0	0.00%	538,000
<b>Total Streets &amp; Grounds</b>	<b>\$1,316,910</b>	<b>\$50,523</b>	<b>\$146,387</b>	<b>11.12%</b>	<b>1,170,523</b>
<b>Parks &amp; Recreation</b>					
Personnel	642,235	\$55,230	168,814	26.29%	473,421
O&M	284,900	\$17,477	67,446	23.67%	217,454
Capital	115,000	\$0	0	0.00%	115,000
<b>Total Parks &amp; Recreation</b>	<b>\$1,042,135</b>	<b>\$72,707</b>	<b>\$236,260</b>	<b>22.67%</b>	<b>805,875</b>
<b>Total General Fund</b>					
<b>Operating Budget</b>	<b>\$9,323,375</b>	<b>\$695,350</b>	<b>\$1,948,334</b>	<b>20.90%</b>	<b>7,375,041</b>

**EXPENDITURE REPORT**

Page Five

Date: September 2017

25% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Water Division</b>					
Personnel	287,840	\$19,886	57,040	19.82%	230,800
O&M	1,186,575	\$96,606	271,655	22.89%	914,920
Capital	535,320	\$0	0	0.00%	535,320
Debt Service	724,765	\$61,500	79,039	10.91%	645,726
<b>Total Water</b>	<b>\$2,734,500</b>	<b>\$177,992</b>	<b>\$407,734</b>	<b>14.91%</b>	<b>2,326,766</b>
<b>Sewer Division</b>					
Personnel	287,840	\$20,128	57,377	19.93%	230,463
O&M	1,177,425	\$83,247	260,845	22.15%	916,580
Capital	384,015	\$0	0	0.00%	384,015
Debt Service	658,720	\$0	326,485	49.56%	332,235
<b>Sewer Sub Total</b>	<b>\$2,508,000</b>	<b>\$103,375</b>	<b>\$644,707</b>	<b>25.71%</b>	<b>1,863,293</b>
Kent County Sewer	1,850,000	\$140,874	475,832	25.72%	1,374,168
<b>Total Sewer</b>	<b>\$4,358,000</b>	<b>\$244,249</b>	<b>\$1,120,539</b>	<b>25.71%</b>	<b>3,237,461</b>
<b>Solid Waste Division</b>					
Personnel	344,810	\$22,752	80,477	23.34%	264,333
O&M	803,655	\$60,136	213,972	26.62%	589,683
Capital	236,350	\$0	0	0.00%	236,350
<b>Total Solid Waste</b>	<b>\$1,384,815</b>	<b>\$82,888</b>	<b>\$294,449</b>	<b>21.26%</b>	<b>1,090,366</b>
<b>Total Water, Sewer Solid Waste</b>	<b>\$8,477,315</b>	<b>\$505,129</b>	<b>\$1,822,722</b>	<b>21.50%</b>	<b>6,654,593</b>
<b>Electric Division</b>					
Personnel	1,240,350	\$96,815	270,131	21.78%	970,219
O&M	2,061,020	\$143,356	370,488	17.98%	1,690,532
Transfer to General Fund	2,500,000	\$208,333	625,000	25.00%	1,875,000
Capital	721,665	\$7,715	23,851	3.30%	697,814
Debt Service	192,965	\$0	0	0.00%	192,965
<b>Electric Sub Total</b>	<b>\$6,716,000</b>	<b>\$456,219</b>	<b>\$1,289,470</b>	<b>19.20%</b>	<b>5,426,530</b>
Power Purchased	18,300,000	\$1,394,049	4,723,966	25.81%	13,576,034
<b>Total Electric</b>	<b>\$25,016,000</b>	<b>\$1,850,268</b>	<b>\$6,013,436</b>	<b>24.04%</b>	<b>19,002,564</b>
<b>TOTAL OPERATING BUDGET</b>	<b>\$42,816,690</b>	<b>\$3,050,747</b>	<b>\$9,784,492</b>	<b>22.85%</b>	<b>33,032,198</b>

**INTERSERVICE DEPARTMENTS REPORT**

**Page Six**

Date: September 2017

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	25% of Year Expended YTD%	UNEXPENDED BALANCE
<b>Garage</b>					
Personnel	92,590	7,026	19,721	21.30%	72,869
O&M	77,855	5,991	16,092	20.67%	61,763
Capital	0		0		0
<b>Total Garage Expense</b>	<b>\$170,445</b>	<b>13,017</b>	<b>\$35,813</b>	<b>21.01%</b>	<b>134,632</b>
<b>Public Works</b>					
Personnel	428,039	29,971	76,720	17.92%	351,319
O&M	168,161	1,485	51,973	30.91%	116,188
Capital	11,100	0	10,122	91.19%	978
<b>Total Public Works Expense</b>	<b>\$607,300</b>	<b>31,456</b>	<b>\$138,815</b>	<b>22.86%</b>	<b>468,485</b>
<b>Billing &amp; Collections</b>					
Personnel	554,850	38,408	118,442	21.35%	436,408
O&M	221,975	14,940	48,396	21.80%	173,579
Capital	0		0		0
<b>Total Billing &amp; Collections</b>	<b>\$776,825</b>	<b>53,348</b>	<b>\$166,838</b>	<b>21.48%</b>	<b>609,987</b>
<b>City Hall Cost Allocation</b>					
Personnel	0		0		0
O&M	42,600	2,738	10,363	24.33%	32,237
Capital	0		0		0
<b>Total City Hall Cost Allocation</b>	<b>\$42,600</b>	<b>2,738</b>	<b>\$10,363</b>	<b>24.33%</b>	<b>32,237</b>

**ALL COSTS SHOWN ON PAGE 6 ARE ALSO INCLUDED IN THE VARIOUS DEPARTMENTS LISTED ON PAGES 3-5 OF THE EXPENDITURE REPORT WHO UTILIZE THE SERVICES OF THE DEPARTMENTS LISTED ABOVE. INTERSERVICE FUNDS ARE ENTIRELY FUNDED BY OTHER CITY DEPARTMENTS.**