

**CITY OF MILFORD  
FUND BALANCES REPORT**

Date: JUNE 2009

Cash Balance - General Fund Bank Balance	\$2,039,578
Cash Balance - Electric Fund Bank Balance	\$3,971,133
Cash Balance - Water Fund Bank Balance	\$1,124,203
Cash Balance - Sewer Fund Bank Balance	\$726,900
Cash Balance - Trash Fund Bank Balance	\$420,098

	General <u>Improvement</u>	Municipal <u>Street Aid</u>	Real Estate <u>Transfer Tax</u>	Water Bond <u>Escrow</u>
Beginning Cash Balance	746,890	652,861	2,808,036	111,759
Deposits	1,230		26,073	
Interest Earned this Month	1,629	1,513	6,327	42
Disbursements this Month	(45,484)		(104,838)	(13,506)
Investments				
Ending Cash Balance	\$704,265	\$654,374	\$2,735,598	\$98,295

	GF Capital <u>Reserves</u>	Water Capital <u>Reserves</u>	Sewer Capital <u>Reserves</u>	Electric <u>Reserves</u>
Beginning Cash Balance	655,848	2,315,783	2,042,623	3,882,158
Deposits				
Interest Earned this Month	228	846	773	1,332
Disbursements this Month		(503,482)	(516,645)	(1,757,000)
Investments	1,000,000	1,500,000	1,500,000	4,757,000
Ending Cash Balance	\$1,656,076	\$3,313,147	\$3,026,751	\$6,883,490

	Water <u>Impact Fee</u>	Sewer <u>Impact Fee</u>	Electric <u>Impact Fee</u>
Beginning Cash Balance	752,828	577,783	209,114
Deposits	5,757	3,042	3,000
Interest Earned this Month	1,759	1,346	492
Disbursements this Month			
Investments			
Ending Cash Balance	\$760,344	\$582,171	\$212,606

INTEREST THROUGH TWELVE MONTH'S OF THE FISCAL YEAR:

General Fund	67,466	Water Fund	22,698
GF Capital Reserves	17,338	Water Bond Escrow	6,092
General Improvement Fund	21,895	Water Capital Reserves	54,181
Municipal Street Aid	14,537	Water Impact Fees	16,513
Real Estate Transfer Tax	71,636	Sewer Fund	17,691
Electric Fund	88,655	Sewer Capital Reserves	47,897
Electric Reserves	103,170	Sewer Impact Fees	13,000
Electric Impact Fees	4,556	Trash Fund	8,984

TOTAL INTEREST EARNED TO DATE \$576,309

**REVENUE REPORT**

**Page Two**

Date: JUNE 2009	AMOUNT BUDGETED	MTD	YTD	100% of Year Expended YTD%
ACCOUNT				
Budgeted Fund Balance	163,500	0	163,500	100.00%
Property Transfer Tax-Capital	380,930	0	380,930	100.00%
Property Transfer Tax-Police	500,000	41,667	500,000	100.00%
Real Estate Tax	2,915,000	(18,502)	2,883,078	98.90%
Business License	48,000	2,215	40,010	83.35%
Grass/Clean-uo/Demolition	3,000	0	3,000	100.00%
Rental License	62,500	1,250	75,775	121.24%
Building Permits	150,000	4,440	44,708	29.81%
Planning & Zoning	75,000	32,500	82,232	109.64%
Misc. Revenues	349,740	132,624	391,459	111.93%
Transfers From	3,187,960	265,663	3,187,960	100.00%
Police Revenues	311,000	109,585	288,994	92.92%
Engineering & Inspection Fees	50,000	300	36,735	73.47%
<b>Total General Fund Revenues</b>	<b>\$8,196,630</b>	<b>\$571,742</b>	<b>\$8,078,381</b>	<b>98.56%</b>
Water Revenues	2,437,680	211,203	2,389,590	98.03%
Sewer Revenues	2,055,000	172,659	1,883,905	91.67%
Kent County Sewer	1,800,000	132,307	1,419,855	78.88%
Solid Waste Revenues	973,000	85,485	1,020,349	104.87%
Solid Waste Rebate	50,000	0	49,004	98.01%
Electric Revenues	27,243,000	2,276,961	28,144,123	103.31%
<b>TOTAL REVENUES</b>	<b>\$42,755,310</b>	<b>\$3,450,357</b>	<b>\$42,985,207</b>	<b>100.54%</b>
YTD Enterprise Expense			123,488	
YTD Enterprise Revenue			97,545	
LTD Carlisle Fire Company Building Permit			21,823	

**EXPENDITURE REPORT**  
**Page Three**

Date: JUNE 2009

100% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>City Manager</b>					
Personnel	475,785	\$54,035	491,009	103.20%	(15,224)
O&M	170,850	\$16,750	136,682	80.00%	34,168
Capital	57,500	\$0	50,812	88.37%	6,688
<b>Total City Manager</b>	<b>\$704,135</b>	<b>\$70,785</b>	<b>\$678,503</b>	<b>96.36%</b>	<b>25,632</b>
<b>Planning &amp; Zoning</b>					
Personnel	140,290	\$13,703	134,097	95.59%	6,193
O&M	72,400	\$2,878	40,760	56.30%	31,640
Capital	0	\$0	0		0
<b>Total P, C &amp; I</b>	<b>\$212,690</b>	<b>\$16,581</b>	<b>\$174,857</b>	<b>82.21%</b>	<b>37,833</b>
<b>Code Enforcement &amp; Inspections</b>					
Personnel	230,035	\$22,020	170,278	74.02%	59,757
O&M	62,900	\$2,805	43,830	69.68%	19,070
Capital	0	\$0	0		0
<b>Total P, C &amp; I</b>	<b>\$292,935</b>	<b>\$24,825</b>	<b>\$214,108</b>	<b>73.09%</b>	<b>78,827</b>
<b>Tax Department</b>					
Personnel	65,230	\$7,204	\$64,394	98.72%	836
O&M	14,600	\$50	\$8,447	57.86%	6,153
Capital	0	\$0	\$0		0
<b>Total Tax Department</b>	<b>\$79,830</b>	<b>\$7,254</b>	<b>\$72,841</b>	<b>91.25%</b>	<b>6,989</b>
<b>Council</b>					
Personnel	34,500	\$3,586	34,563	100.18%	(63)
O&M	27,570	\$1,034	24,199	87.77%	3,371
Capital-Green Acres	55,000	\$0	55,000	100.00%	0
Council Expense	17,000	\$503	16,209	95.35%	791
Contributions	275,000	\$0	275,000	100.00%	0
Codification	4,130	\$0	4,126	99.90%	4
Employee Recognition	8,000	\$0	7,096	88.70%	904
Christmas Lights & Decorations	0	\$0	0	0.00%	0
Insurance	16,000	\$3,953	15,814	98.84%	186
<b>Total Council</b>	<b>\$437,200</b>	<b>\$9,076</b>	<b>\$432,007</b>	<b>98.81%</b>	<b>5,193</b>
<b>Finance</b>					
Personnel	360,840	\$28,973	271,324	75.19%	89,516
O&M	69,000	\$3,516	60,097	87.10%	8,903
Capital	0	\$0	0		0
<b>Total Finance</b>	<b>\$429,840</b>	<b>\$32,489</b>	<b>\$331,421</b>	<b>77.10%</b>	<b>98,419</b>
<b>Information Technology</b>					
Personnel	222,240	\$21,203	211,749	95.28%	10,491
O&M	147,200	\$1,058	138,217	93.90%	8,983
Capital	143,000	\$0	140,192	98.04%	2,808
<b>Total Information Technology</b>	<b>\$512,440</b>	<b>\$22,261</b>	<b>\$490,158</b>	<b>95.65%</b>	<b>22,282</b>

## EXPENDITURE REPORT

Page Four

Date: JUNE 2009

100% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Police Department</b>					
Personnel	3,170,230	\$308,052	3,190,395	100.64%	(20,165)
O&M	441,060	\$37,931	370,485	84.00%	70,575
Capital	127,000	\$0	111,938	88.14%	15,062
<b>Total Police</b>	<b>\$3,738,290</b>	<b>\$345,983</b>	<b>\$3,672,818</b>	<b>98.25%</b>	<b>65,472</b>
<b>Streets &amp; Grounds Division</b>					
Personnel	385,415	\$35,005	368,853	95.70%	16,562
O&M	372,260	\$26,779	309,790	83.22%	62,470
Capital	0	\$0	0		0
Debt Service	46,590	\$5,622	46,593	100.01%	(3)
<b>Total Streets &amp; Grounds</b>	<b>\$804,265</b>	<b>\$67,406</b>	<b>\$725,236</b>	<b>90.17%</b>	<b>79,029</b>
<b>Parks &amp; Recreation</b>					
Personnel	455,985	\$46,752	447,519	98.14%	8,466
O&M	233,000	\$12,903	233,273	100.12%	(273)
Capital	113,000	\$0	110,495	97.78%	2,505
<b>Total Parks &amp; Recreation</b>	<b>\$801,985</b>	<b>\$59,655</b>	<b>\$791,287</b>	<b>98.67%</b>	<b>10,698</b>
<b>Engineering &amp; Inspections</b>					
Personnel	212,575	\$15,523	165,480	77.85%	47,095
O&M	58,045	\$5,683	43,873	75.58%	14,172
Capital	0	\$0	0		0
<b>Total Engineering &amp; Inspections</b>	<b>\$270,620</b>	<b>\$21,206</b>	<b>\$209,353</b>	<b>77.36%</b>	<b>61,267</b>
<b>Less Interdepartmental Revenue</b>	<b>(\$87,600)</b>	<b>(\$7,300)</b>	<b>(87,600)</b>	<b>100.00%</b>	<b>0</b>
<b>Net Engineering &amp; Inspections</b>	<b>\$183,020</b>	<b>\$13,906</b>	<b>\$121,753</b>	<b>66.52%</b>	<b>61,267</b>
<b>Total General Fund</b>					
<b>Operating Budget</b>	<b>\$8,196,630</b>	<b>\$670,221</b>	<b>\$7,704,989</b>	<b>94.00%</b>	<b>491,641</b>
<b>Budgeted General Fund Balance</b>					
City Hall Renovations	638,621	\$0	\$637,355	99.80%	1,266

EXPENDITURE REPORT

Page Five

Date: JUNE 2009

100% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Water Division</b>					
Personnel	246,005	\$19,725	234,266	95.23%	11,739
O&M	1,166,375	\$70,369	1,016,526	87.15%	149,849
Capital	200,660	\$170,660	189,149	94.26%	11,511
Debt Service	824,640	\$384,407	824,631	100.00%	9
<b>Total Water</b>	<b>\$2,437,680</b>	<b>\$645,161</b>	<b>\$2,264,572</b>	<b>92.90%</b>	<b>173,108</b>
<b>Sewer Division</b>					
Personnel	246,005	\$19,722	234,249	95.22%	11,756
O&M	1,032,710	\$157,418	1,141,485	110.53%	(108,775)
Capital	135,450	\$114,813	135,450	100.00%	0
Debt Service	640,835	\$394,626	640,827	100.00%	8
<b>Sewer Sub Total</b>	<b>\$2,055,000</b>	<b>\$686,579</b>	<b>\$2,152,011</b>	<b>104.72%</b>	<b>(97,011)</b>
Kent County Sewer	1,800,000	\$132,628	1,420,247	78.90%	379,753
<b>Total Sewer</b>	<b>\$3,855,000</b>	<b>\$819,207</b>	<b>\$3,572,258</b>	<b>92.67%</b>	<b>282,742</b>
<b>Solid Waste Division</b>					
Personnel	324,675	\$29,592	304,773	93.87%	19,902
O&M	688,070	\$48,380	630,067	91.57%	58,003
Capital	10,255	\$10,255	10,255	100.00%	0
<b>Total Solid Waste</b>	<b>\$1,023,000</b>	<b>\$88,227</b>	<b>\$945,095</b>	<b>92.38%</b>	<b>77,905</b>
<b>Total Water, Sewer Solid Waste</b>	<b>\$7,315,680</b>	<b>\$1,552,595</b>	<b>\$6,781,925</b>	<b>92.70%</b>	<b>533,755</b>
<b>Electric Division</b>					
Personnel	1,127,820	\$111,255	1,067,314	94.64%	60,506
O&M	2,083,665	\$206,385	1,757,318	84.34%	326,347
Transfer to General Fund	2,500,000	\$208,333	2,500,000	100.00%	0
Capital	363,605	\$135,005	190,255	52.32%	173,350
Debt Service	667,910	\$370,000	667,910	100.00%	0
<b>Electric Sub Total</b>	<b>\$6,743,000</b>	<b>\$1,030,978</b>	<b>\$6,182,797</b>	<b>91.69%</b>	<b>560,203</b>
Power Purchased	20,500,000	\$1,717,532	21,290,547	103.86%	(790,547)
<b>Total Electric</b>	<b>\$27,243,000</b>	<b>\$2,748,510</b>	<b>\$27,473,344</b>	<b>100.85%</b>	<b>(230,344)</b>
<b>TOTAL OPERATING BUDGET</b>	<b>\$42,755,310</b>	<b>\$4,971,326</b>	<b>\$41,960,258</b>	<b>98.14%</b>	<b>795,052</b>

INTERSERVICE DEPARTMENTS REPORT

Page Six

Date: JUNE 2009

100 % of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Garage</b>					
Personnel	145,035	12,886	136,341	94.01%	8,694
O&M	36,350	2,305	29,773	81.91%	6,577
Capital	0	0	0		0
<b>Total Billing &amp; Collections</b>	<b>\$181,385</b>	<b>15,191</b>	<b>\$166,114</b>	<b>91.58%</b>	<b>15,271</b>
<b>Public Works</b>					
Personnel	0	0	0		0
O&M	69,450	4,559	49,403	71.13%	20,047
Capital	0	0	0		0
<b>Total Billing &amp; Collections</b>	<b>\$69,450</b>	<b>4,559</b>	<b>\$49,403</b>	<b>71.13%</b>	<b>20,047</b>
<b>Meter Department-Water</b>					
Personnel	162,840	12,218	130,413	80.09%	32,427
O&M	76,675	3,038	59,419	77.49%	17,256
Capital	91,450	0	91,060	99.57%	390
<b>Total Billing &amp; Collections</b>	<b>\$330,965</b>	<b>15,256</b>	<b>\$280,892</b>	<b>84.87%</b>	<b>50,073</b>
<b>Meter Department-Electric</b>					
Personnel	242,100	21,357	244,954	101.18%	(2,854)
O&M	127,695	19,032	89,686	70.23%	38,009
Capital	108,355	0	82,514	76.15%	25,841
<b>Total Billing &amp; Collections</b>	<b>\$478,150</b>	<b>40,389</b>	<b>\$417,154</b>	<b>87.24%</b>	<b>60,996</b>
<b>Billing &amp; Collections</b>					
Personnel	461,945	45,384	452,719	98.00%	9,226
O&M	81,500	7,496	66,875	82.06%	14,625
Capital	0	0	0		0
<b>Total Billing &amp; Collections</b>	<b>\$543,445</b>	<b>52,880</b>	<b>\$519,594</b>	<b>95.61%</b>	<b>23,851</b>

ALL COSTS SHOWN ON PAGE 6 ARE ALSO INCLUDED IN THE VARIOUS DEPARTMENTS LISTED ON PAGES 3-5 OF THE EXPENDITURE REPORT WHO UTILIZE THE SERVICES OF THE DEPARTMENTS LISTED ABOVE. INTERSERVICE FUNDS ARE ENTIRELY FUNDED BY OTHER CITY DEPARTMENTS.