

FUND BALANCES REPORT

Date: February 2018

Cash Balance - General Fund Bank Balance	\$4,221,602
Cash Balance - Electric Fund Bank Balance	\$4,635,976
Cash Balance - Water Fund Bank Balance	\$2,168,844
Cash Balance - Sewer Fund Bank Balance	\$11,120
Cash Balance - Trash Fund Bank Balance	\$93,762

	<u>General Improvement</u>	<u>Municipal Street Aid</u>	<u>Real Estate Transfer Tax</u>	<u>Economic Development Fund</u>
Beginning Cash Balance	367,616	134,676	2,158,081	\$427,008
Deposits			130,275	
Interest Earned this Month	215	79	1,314	
Disbursements this Month			(41,667)	
Investments				
Ending Cash Balance	\$367,831	\$134,755	\$2,248,003	\$427,008

	<u>GF Capital Reserves</u>	<u>Water Capital Reserves</u>	<u>Sewer Capital Reserves</u>	<u>Electric Reserves</u>
Beginning Cash Balance	1,912,679	7,058,636	3,744,493	6,663,818
Deposits				
Interest Earned this Month	5,695	22,477	11,221	24,303
Disbursements this Month	(145,229)	(902)	(450)	(4,022)
Investments				
Ending Cash Balance	\$1,773,145	\$7,080,211	\$3,755,264	\$6,684,099

	<u>Water Impact Fee</u>	<u>Sewer Impact Fee</u>	<u>Electric Impact Fee</u>
Beginning Cash Balance	1,860,034	\$1,160,400	\$541,265
Deposits	13,655	\$37,489	\$4,200
Interest Earned this Month			
Disbursements this Month			
Investments			
Ending Cash Balance	\$1,873,689	\$1,197,889	\$545,465

INTEREST THROUGH THE EIGHTH MONTH OF THE FISCAL YEAR:

General Fund	21,462	Water Fund	8,838
GF Capital Reserves	17,823	Water Capital Reserves	69,012
Municipal Street Aid	3,714	Sewer Fund	926
Real Estate Transfer Tax	10,510	Sewer Capital Reserves	35,064
Electric Fund	20,706	Trash Fund	1,356
Electric Reserves	74,731		

TOTAL INTEREST EARNED TO DATE **\$264,142**

REVENUE REPORT

Page Two

67% of Year Expended

Date: February 2018	AMOUNT BUDGETED	MTD	YTD	YTD%
ACCOUNT				
Economic Development Fund	95,000	0	40,898	43.05%
General Fund Reserves	585,000	0	155,952	26.66%
Realty Transfer Tax-Police	500,000	41,666	333,333	66.67%
Real Estate Tax	3,850,560	17,069	3,873,834	100.60%
Business License	45,000	8,550	37,250	82.78%
Rental License	80,000	9,975	87,350	109.19%
Building Permits	80,000	7,425	129,048	161.31%
Planning & Zoning	15,000	710	17,046	113.64%
Grasscutting Revenue	16,000	0	8,000	50.00%
Police Revenues	446,750	11,132	342,958	76.77%
Misc. Revenues	286,065	43,135	204,563	71.51%
Transfers From	3,324,000	277,000	2,216,000	66.67%
Total General Fund Revenues	\$9,323,375	\$416,662	\$7,446,232	79.87%
Water Revenues	2,734,500	183,236	1,866,321	68.25%
Sewer Revenues	2,508,000	225,759	1,747,059	69.66%
Kent County Sewer	1,850,000	162,439	1,245,242	67.31%
Solid Waste Revenues	1,384,815	113,620	934,249	67.46%
Electric Revenues	25,016,000	2,485,926	17,508,595	69.99%
TOTAL REVENUES	\$42,816,690	\$3,587,642	\$30,747,698	71.81%
YTD Enterprise Expense		(60,011)		
YTD Enterprise Revenue		58,904		
LTD Carlisle Fire Company Building Permit Fund		132,831		

EXPENDITURE REPORT

Page Three

Date: February 2018

67% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
City Manager					
Personnel	508,603	\$41,310	329,984	64.88%	178,619
O&M	129,250	\$22,558	69,827	54.02%	59,423
Capital	0	\$0	0		0
Total City Manager	\$637,853	\$63,868	\$399,811	62.66%	238,042
Planning & Zoning					
Personnel	141,578	\$11,170	89,993	63.56%	51,585
O&M	50,875	\$2,500	16,058	31.56%	34,817
Capital	0	\$0	0		0
Total P, C & I	\$192,453	\$13,670	\$106,051	55.10%	86,402
Code Enforcement & Inspections					
Personnel	131,736	\$10,363	82,775	62.83%	48,961
O&M	116,950	\$2,543	77,256	66.06%	39,694
Capital	0	\$0	0		0
Total P, C & I	\$248,686	\$12,906	\$160,031	64.35%	88,655
Council					
Personnel	31,225	\$2,983	15,573	49.87%	15,652
O&M	41,200	\$3,970	20,918	50.77%	20,282
Council Expense	20,000	\$0	11,663	58.32%	8,337
Contributions	206,000	\$0	206,000	100.00%	0
Codification	10,000	\$334	8,311	83.11%	1,689
Employee Recognition	11,000	\$0	10,317	0.00%	683
Insurance	23,000	\$0	12,354	53.71%	10,646
Christmas Decorations	10,000	\$0	1,100	11.00%	8,900
Economic Development	5,000	\$0	898	17.96%	4,102
Strategic Plan	20,000	\$0	15,000	75.00%	5,000
Armory Expenses	12,000	\$575	8,075	67.29%	3,925
Total Council	\$389,425	\$7,862	\$310,209	79.66%	79,216
Finance					
Personnel	405,510	\$32,046	244,856	60.38%	160,654
O&M	84,650	\$7,890	49,326	58.27%	35,324
Capital	0	\$0	0		0
Total Finance	\$490,160	\$39,936	\$294,182	60.02%	195,978
Information Technology					
Personnel	157,195	\$12,225	100,864	64.16%	56,331
O&M	187,950	\$4,797	54,104	28.79%	133,846
Capital	63,000	\$0	60,300	95.71%	2,700
Total Information Technology	\$408,145	\$17,022	\$215,268	52.74%	192,877

EXPENDITURE REPORT**Page Four**

Date: February 2018

67% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Police Department					
Personnel	4,004,790	\$304,450	2,489,063	62.15%	1,515,727
O&M	497,700	\$34,335	306,020	61.49%	191,680
Capital	83,340	\$0	83,049	99.65%	291
Total Police	\$4,585,830	\$338,785	\$2,878,132	62.76%	1,707,698
Streets & Grounds Division					
Personnel	384,196	\$31,344	244,448	63.63%	139,750
O&M	397,345	\$21,183	190,058	47.83%	207,287
Capital	538,000	\$60,000	204,712	38.05%	333,288
Total Streets & Grounds	\$1,319,541	\$112,527	\$639,216	48.44%	680,325
Parks & Recreation					
Personnel	651,382	\$40,607	418,294	64.22%	233,088
O&M	284,900	\$18,377	167,090	58.65%	117,810
Capital	115,000	\$3,416	14,656	12.74%	100,344
Total Parks & Recreation	\$1,051,282	\$63,400	\$600,040	57.08%	451,242
Total General Fund					
Operating Budget	\$9,323,375	\$669,976	\$5,602,940	60.10%	3,720,435

EXPENDITURE REPORT

Page Five

Date: February 2018

67% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Water Division					
Personnel	292,221	\$23,370	185,418	63.45%	106,803
O&M	1,186,575	\$89,258	684,859	57.72%	501,716
Capital	530,939	\$0	0	0.00%	530,939
Debt Service	724,765	\$0	125,539	17.32%	599,226
Total Water	\$2,734,500	\$92,628	\$995,816	36.42%	1,738,684
Sewer Division					
Personnel	292,221	\$22,865	183,193	62.69%	109,028
O&M	1,177,425	\$60,786	653,830	55.53%	523,595
Capital	379,634	\$0	59,427	0.00%	320,207
Debt Service	658,720	\$12,736	490,652	74.49%	168,068
Sewer Sub Total	\$2,508,000	\$96,387	\$1,387,102	55.31%	1,120,898
Kent County Sewer	1,850,000	\$165,723	1,248,521	67.49%	601,479
Total Sewer	\$4,358,000	\$262,110	\$2,635,623	60.48%	1,722,377
Solid Waste Division					
Personnel	344,810	\$20,299	203,846	59.12%	140,964
O&M	776,001	\$53,231	524,677	67.61%	251,324
Capital	264,004	\$0	254,653	96.46%	9,351
Total Solid Waste	\$1,384,815	\$73,530	\$983,176	71.00%	401,639
Total Water, Sewer Solid Waste	\$8,477,315	\$428,268	\$4,614,615	54.43%	3,862,700
Electric Division					
Personnel	1,260,412	\$103,613	829,509	65.81%	430,903
O&M	2,061,020	\$136,266	1,016,048	49.30%	1,044,972
Transfer to General Fund	2,500,000	\$208,334	1,666,667	66.67%	833,333
Capital	701,603	\$1,693	45,213	6.44%	656,390
Debt Service	192,965	\$0	139,408	72.25%	53,557
Electric Sub Total	\$6,716,000	\$449,906	\$3,696,845	55.05%	3,019,155
Power Purchased	18,300,000	\$1,278,517	11,909,479	65.08%	6,390,521
Total Electric	\$25,016,000	\$1,728,423	\$15,606,324	62.39%	9,409,676
TOTAL OPERATING BUDGET	\$42,816,690	\$2,826,667	\$25,823,879	60.31%	16,992,811

INTERSERVICE DEPARTMENTS REPORT

Page Six

Date: February 2018

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	67% of Year Expended	UNEXPENDED BALANCE
				YTD%	
Garage					
Personnel	102,121	10,003	66,246	64.87%	35,875
O&M	77,855	5,677	46,409	59.61%	31,446
Capital	0		0		0
Total Garage Expense	\$179,976	15,680	\$112,655	62.59%	67,321
Public Works					
Personnel	428,039	30,281	238,755	55.78%	189,284
O&M	168,161	16,597	123,063	73.18%	45,098
Capital	11,100	0	10,122	91.19%	978
Total Public Works Expense	\$607,300	46,878	\$371,940	61.24%	235,360
Billing & Collections					
Personnel	554,850	42,667	346,312	62.42%	208,538
O&M	221,975	16,045	137,209	61.81%	84,766
Capital	0		0		0
Total Billing & Collections	\$776,825	58,712	\$483,521	62.24%	293,304
City Hall Cost Allocation					
Personnel	0		0		0
O&M	44,200	3,389	28,711	64.96%	15,489
Capital	0		0		0
Total City Hall Cost Allocation	\$44,200	3,389	\$28,711	64.96%	15,489

ALL COSTS SHOWN ON PAGE 6 ARE ALSO INCLUDED IN THE VARIOUS DEPARTMENTS LISTED ON PAGES 3-5 OF THE EXPENDITURE REPORT WHO UTILIZE THE SERVICES OF THE DEPARTMENTS LISTED ABOVE. INTERSERVICE FUNDS ARE ENTIRELY FUNDED BY OTHER CITY DEPARTMENTS.