

**CITY OF MILFORD
FUND BALANCES REPORT**

Date: April 2019

Cash Balance - General Fund Bank Balance	3,459,320
Cash Balance - Electric Fund Bank Balance	4,817,316
Cash Balance - Water Fund Bank Balance	1,919,199
Cash Balance - Sewer Fund Bank Balance	796,782
Cash Balance - Trash Fund Bank Balance	47,516

	<u>General Improvement</u>	<u>Municipal Street Aid</u>	<u>Real Estate Transfer Tax</u>	<u>Economic Development Fund</u>
Beginning Cash Balance	276,549	325,930	2,764,059	\$303,648
Deposits		67,639	36,937	
Interest Earned this Month	460	655	4,592	
Disbursements this Month			(41,666)	
Investments				
Ending Cash Balance	\$277,009	\$394,224	\$2,763,922	\$303,648

	<u>GF Capital Reserves</u>	<u>Water Capital Reserves</u>	<u>Sewer Capital Reserves</u>	<u>Electric Reserves</u>
Beginning Cash Balance	2,422,755	8,711,187	4,096,022	8,566,065
Deposits				
Interest Earned this Month	4,959	14,450	6,716	17,318
Disbursements this Month	(22,045)	(772)	(359)	(6,208)
Investments				
Ending Cash Balance	\$2,405,669	\$8,724,865	\$4,102,379	\$8,577,175

	<u>Water Impact Fee</u>	<u>Sewer Impact Fee</u>	<u>Electric Impact Fee</u>
Beginning Cash Balance	2,340,147	\$1,449,370	\$692,140
Deposits	83,212	\$43,979	\$17,400
Interest Earned this Month			
Disbursements this Month			
Investments			
Ending Cash Balance	\$2,423,359	\$1,493,349	\$709,540

INTEREST THROUGH THE TENTH MONTH OF THE FISCAL YEAR:

General Fund	63,677	Water Fund	28,882
GF Capital Reserves	46,082	Water Capital Reserves	134,271
Municipal Street Aid	4,583	Sewer Fund	7,113
Real Estate Transfer Tax	44,648	Sewer Capital Reserves	62,402
Electric Fund	65,873	Trash Fund	1,041
Electric Reserves	160,924		

TOTAL INTEREST EARNED TO DATE \$619,496

REVENUE REPORT

Page Two

83% of Year Expended

Date: April 2019	AMOUNT BUDGETED	MTD	YTD	YTD%
ACCOUNT				
Economic Development Fund	140,000	3,115	116,960	83.54%
General Fund Reserves	518,455	58,192	362,336	69.89%
GF Reserves-New Police Officers	80,150	3,290	80,150	100.00%
GF Reserves-Police Union Pay	197,000	0	197,000	100.00%
Realty Transfer Tax-Police	500,000	41,667	416,667	83.33%
Real Estate Tax	3,927,717	(3,679)	3,970,654	101.09%
Business License	50,000	(1,770)	44,500	89.00%
Rental License	85,000	6,750	98,475	115.85%
Building Permits	160,000	28,556	238,605	149.13%
Planning & Zoning	15,000	820	35,650	237.67%
Grasscutting Revenue	16,000	2,000	12,000	75.00%
Police Revenues	462,485	11,554	379,855	82.13%
Misc. Revenues	376,065	12,782	300,720	79.96%
Transfers From	3,370,720	280,893	2,808,933	83.33%
Total General Fund Revenues	\$9,898,592	\$444,170	\$9,062,505	91.55%
Water Revenues	2,848,500	231,224	2,477,368	86.97%
Sewer Revenues	2,839,709	250,626	2,283,789	80.42%
Kent County Sewer	1,850,000	132,575	1,499,615	81.06%
Solid Waste Revenues	1,178,243	95,567	947,548	80.42%
Electric Revenues	25,547,000	1,969,417	22,173,965	86.80%
TOTAL REVENUES	\$44,162,044	\$3,123,579	\$38,444,790	87.05%
YTD Enterprise Expense		(51,035)		
YTD Enterprise Revenue		40,779		
LTD Carlisle Fire Company Building Permit Fund		494,880		

EXPENDITURE REPORT

Page Three

Date: April 2019

83% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
City Manager					
Personnel	522,678	\$46,752	429,405	82.15%	93,273
O&M	117,430	\$7,291	83,442	71.06%	33,988
Capital	0	\$0	0		0
Total City Manager	\$640,108	\$54,043	\$512,847	80.12%	127,261
Planning & Zoning					
Personnel	129,534	\$11,515	115,030	88.80%	14,504
O&M	38,475	\$851	30,507	79.29%	7,968
Capital	0	\$0	0		0
Total P, C & I	\$168,009	\$12,366	\$145,537	86.62%	22,472
Code Enforcement & Inspections					
Personnel	283,811	\$21,350	176,373	62.14%	107,438
O&M	113,530	\$4,158	105,612	93.03%	7,918
Capital	0	\$0	0		0
Total P, C & I	\$397,341	\$25,508	\$281,985	70.97%	115,356
Council					
Personnel	31,230	\$1,292	19,940	63.85%	11,290
O&M	54,729	\$10,277	43,068	78.69%	11,661
Council Expense	17,500	\$1,941	17,283	98.76%	217
Contributions	175,500	\$100,000	175,000	99.72%	500
Codification	10,000	\$0	7,802	78.02%	2,198
Employee Recognition	21,000	\$97	15,670	0.00%	5,330
Insurance	18,200	\$0	17,396	95.58%	804
Christmas Decorations	9,581	\$0	9,581	100.00%	0
Economic Development	5,000	\$0	1,712	34.24%	3,288
Resident Survey	15,690	\$9,975	9,975	63.58%	5,715
Kent Economic Partnership	30,000	\$0	30,000	100.00%	0
Repair Parking Lot	15,000	\$0	0	0.00%	15,000
Armory Expenses	12,000	\$120	7,746	64.55%	4,254
Vinyard Shipyard	15,000	\$15,000	15,000	100.00%	0
Capital	30,400	\$0	0	0.00%	30,400
Total Council	\$460,830	\$138,702	\$370,173	80.33%	90,657
Finance					
Personnel	427,660	\$33,589	319,216	74.64%	108,444
O&M	84,850	\$3,203	57,263	67.49%	27,587
Capital	0	\$0	0		0
Total Finance	\$512,510	\$36,792	\$376,479	73.46%	136,031
Information Technology					
Personnel	159,366	\$12,307	124,979	78.42%	34,387
O&M	200,450	(\$32,061)	148,740	74.20%	51,710
Capital	49,000	\$0	47,726	97.40%	1,274
Total Information Technology	\$408,816	(\$19,754)	\$321,445	78.63%	87,371

EXPENDITURE REPORT

Page Four

Date: April 2019

83% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Police Department					
Personnel	4,396,720	\$358,266	3,432,423	78.07%	964,297
O&M	622,038	\$39,796	486,122	78.15%	135,916
Capital	95,100	\$0	92,946	97.74%	2,154
Total Police	\$5,113,858	\$398,062	\$4,011,491	78.44%	1,102,367
Streets & Grounds Division					
Personnel	394,200	\$25,074	284,078	72.06%	110,122
O&M	444,305	\$38,341	286,038	64.38%	158,267
Capital	182,000	\$0	95,068	52.24%	86,932
Total Streets & Grounds	\$1,020,505	\$63,415	\$665,184	65.18%	355,321
Parks & Recreation					
Personnel	701,515	\$43,615	494,020	70.42%	207,495
O&M	286,100	\$14,988	173,757	60.73%	112,343
Capital	189,000	\$55,077	108,641	57.48%	80,359
Total Parks & Recreation	\$1,176,615	\$113,680	\$776,418	65.99%	400,197
Total General Fund					
Operating Budget	\$9,898,592	\$822,814	\$7,461,559	75.38%	2,437,033

EXPENDITURE REPORT

Page Five

Date: April 2019

83% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Water Division					
Personnel	269,170	\$0	183,918	68.33%	85,252
O&M	1,216,187	\$0	833,854	68.56%	382,333
Capital	1,033,378	\$0	19,020	0.00%	1,014,358
Debt Service	329,765	\$0	243,651	73.89%	86,114
Total Water	\$2,848,500	\$0	\$1,280,443	44.95%	1,568,057
Sewer Division					
Personnel	267,659	\$0	177,217	66.21%	90,442
O&M	1,426,036	\$0	1,108,131	77.71%	317,905
Capital	750,524	\$0	177,229	0.00%	573,295
Debt Service	395,490	\$0	286,151	72.35%	109,339
Sewer Sub Total	\$2,839,709	\$0	\$1,748,728	61.58%	1,090,981
Kent County Sewer	1,850,000	\$0	1,338,337	72.34%	511,663
Total Sewer	\$4,689,709	\$0	\$3,087,065	65.83%	1,602,644
Solid Waste Division					
Personnel	346,828	\$0	239,118	68.94%	107,710
O&M	831,415	\$0	628,914	75.64%	202,501
Capital	0	\$0	0		0
Total Solid Waste	\$1,178,243	\$0	\$868,032	73.67%	310,211
Total Water, Sewer Solid Waste	\$8,716,452	\$0	\$5,235,540	60.07%	3,480,912
Electric Division					
Personnel	1,384,940	\$0	943,018	68.09%	441,922
O&M	2,075,683	\$0	1,191,917	57.42%	883,766
Transfer to General Fund	2,500,000	\$0	1,875,000	75.00%	625,000
Capital	966,412	\$0	233,808	24.19%	732,604
Debt Service	319,965	\$0	268,558	83.93%	51,407
Electric Sub Total	\$7,247,000	\$0	\$4,512,301	62.26%	2,734,699
Power Purchased	18,300,000	\$0	13,038,894	71.25%	5,261,106
Total Electric	\$25,547,000	\$0	\$17,551,195	68.70%	7,995,805
TOTAL OPERATING BUDGET	\$44,162,044	\$822,814	\$30,248,294	68.49%	13,913,750

INTERSERVICE DEPARTMENTS REPORT

Page Six

Date: April 2019

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	83% of Year Expended	UNEXPENDED BALANCE
				YTD%	
Garage					
Personnel	91,215	7,447	74,235	81.38%	16,980
O&M	106,393	25,348	102,175	96.04%	4,218
Capital	50,000	0	41,859	83.72%	8,141
Total Garage Expense	\$247,608	32,795	\$218,269	88.15%	29,339
Public Works					
Personnel	544,980	22,486	404,449	74.21%	140,531
O&M	216,055	11,138	144,252	66.77%	71,803
Capital	10,000	0	0	0.00%	10,000
Total Public Works Expense	\$771,035	33,624	\$548,701	71.16%	222,334
Billing & Collections					
Personnel	579,820	49,806	495,753	85.50%	84,067
O&M	225,650	20,005	178,708	79.20%	46,942
Capital	20,000	0	16,675	83.38%	3,325
Total Billing & Collections	\$825,470	69,811	\$691,136	83.73%	134,334
City Hall Cost Allocation					
Personnel	0				0
O&M	63,300	4,149	66,744	105.44%	(3,444)
Capital	0				0
Total City Hall Cost Allocation	\$63,300	4,149	\$66,744	105.44%	(3,444)

ALL COSTS SHOWN ON PAGE 6 ARE ALSO INCLUDED IN THE VARIOUS DEPARTMENTS LISTED ON PAGES 3-5 OF THE EXPENDITURE REPORT WHO UTILIZE THE SERVICES OF THE DEPARTMENTS LISTED ABOVE. INTERSERVICE FUNDS ARE ENTIRELY FUNDED BY OTHER CITY DEPARTMENTS.