

**CITY OF MILFORD  
FUND BALANCES REPORT**

Date: September 2010

Cash Balance - General Fund Bank Balance	\$2,866,693
Cash Balance - Electric Fund Bank Balance	\$2,749,934
Cash Balance - Water Fund Bank Balance	\$659,177
Cash Balance - Sewer Fund Bank Balance	\$348,259
Cash Balance - Trash Fund Bank Balance	\$592,612

	General <u>Improvement</u>	Municipal <u>Street Aid</u>	Real Estate <u>Transfer Tax</u>	Water Bond <u>Escrow</u>
Beginning Cash Balance	460,820	576,778	822,511	412,565
Deposits		91,900	22,566	
Interest Earned this Month	73	109	116	34
Disbursements this Month	(13,150)		(134,315)	
Investments			1,600,000	
Ending Cash Balance	\$447,743	\$668,787	\$2,310,878	\$412,599

	GF Capital <u>Reserves</u>	Water Capital <u>Reserves</u>	Sewer Capital <u>Reserves</u>	Electric <u>Reserves</u>
Beginning Cash Balance	707,060	1,267,812	793,667	2,672,431
Deposits		12,238		
Interest Earned this Month	4,974	10,018	9,975	12,561
Disbursements this Month			(11,674)	
Investments	1,000,000	2,960,000	2,000,000	7,486,000
Ending Cash Balance	\$1,712,034	\$4,250,068	\$2,791,968	\$10,170,992

	Water <u>Impact Fee</u>	Sewer <u>Impact Fee</u>	Electric <u>Impact Fee</u>
Beginning Cash Balance	34,433	\$23,816	\$5,901
Deposits	6,910	\$3,653	
Interest Earned this Month			
Disbursements this Month			
Investments	850,000	\$625,000	\$250,000
Ending Cash Balance	\$891,343	\$652,469	\$255,901

INTEREST THROUGH THE THIRD MONTH OF THE FISCAL YEAR:

General Fund	533	Water Fund	362
GF Capital Reserves	5,083	Water Bond Escrow	99
General Improvement Fund	272	Water Capital Reserves	10,359
Municipal Street Aid	358	Water Impact Fees	0
Real Estate Transfer Tax	476	Sewer Fund	177
Electric Fund	1,356	Sewer Capital Reserves	10,242
Electric Reserves	16,603	Sewer Impact Fees	0
Electric Impact Fees	0	Trash Fund	336

TOTAL INTEREST EARNED TO DATE \$46,256

**REVENUE REPORT**

Page Two

Date: September 2010

25% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%
Budgeted Fund Balance	195,749	0	0	0.00%
General Fund Capital Reserves	226,000	0	0	0.00%
Property Transfer Tax-Capital	152,100	92,648	92,648	60.91%
Property Transfer Tax-Police	500,000	41,667	125,000	25.00%
Real Estate Tax	2,962,377	(31,682)	2,953,106	99.69%
Business License	35,000	1,100	3,770	10.77%
Rental License	85,000	250	700	0.82%
Building Permits	30,000	9,408	27,450	91.50%
Planning & Zoning	40,000	0	1,400	3.50%
Misc. Revenues	346,775	14,734	52,058	15.01%
Transfers From	3,215,480	267,956	803,870	25.00%
Police Revenues	289,000	13,878	31,499	10.90%
Engineering & Inspection Fees	40,000	1,500	1,500	3.75%
<b>Total General Fund Revenues</b>	<b>\$8,117,481</b>	<b>\$411,459</b>	<b>\$4,093,001</b>	<b>50.42%</b>
Water Revenues	2,139,312	210,059	655,466	30.64%
Sewer Revenues	1,966,956	165,508	512,927	26.08%
Kent County Sewer	1,400,000	115,504	360,643	25.76%
Solid Waste Revenues	1,085,702	90,936	272,136	25.07%
Electric Revenues	26,925,565	2,786,176	8,521,421	31.65%
<b>TOTAL REVENUES</b>	<b>\$41,635,016</b>	<b>\$3,779,642</b>	<b>\$14,415,594</b>	<b>34.62%</b>
YTD Enterprise Expense	15,909			
YTD Enterprise Revenue	29,856			
LTD Carlisle Fire Building Permit Fee	25,336			

## EXPENDITURE REPORT

Page Three

Date: September 2010

25% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>City Manager</b>					
Personnel	320,255	\$25,010	68,481	21.38%	251,774
O&M	129,730	\$4,681	15,115	11.65%	114,615
Capital	0	\$0	0		0
<b>Total City Manager</b>	<b>\$449,985</b>	<b>\$29,691</b>	<b>\$83,596</b>	<b>18.58%</b>	<b>366,389</b>
<b>Planning &amp; Zoning</b>					
Personnel	174,735	\$13,642	36,268	20.76%	138,467
O&M	51,176	\$1,500	6,159	12.03%	45,017
Capital	0	\$0	0		0
<b>Total P, C &amp; I</b>	<b>\$225,911</b>	<b>\$15,142</b>	<b>\$42,427</b>	<b>18.78%</b>	<b>183,484</b>
<b>Code Enforcement &amp; Inspections</b>					
Personnel	127,975	\$9,710	25,941	20.27%	102,034
O&M	62,245	\$4,004	8,421	13.53%	53,824
Capital	0	\$0	0		0
<b>Total P, C &amp; I</b>	<b>\$190,220</b>	<b>\$13,714</b>	<b>\$34,362</b>	<b>18.06%</b>	<b>155,858</b>
<b>Tax Department</b>					
Personnel	73,405	\$5,580	\$14,729	20.07%	58,676
O&M	19,914	\$380	\$7,989	40.12%	11,925
Capital	0	\$0	\$0		0
<b>Total Tax Department</b>	<b>\$93,319</b>	<b>\$5,960</b>	<b>\$22,718</b>	<b>24.34%</b>	<b>70,601</b>
<b>Council</b>					
Personnel	31,225	\$1,957	5,652	18.10%	25,573
O&M	26,840	\$900	3,173	11.82%	23,667
Council Expense	12,000	\$753	8,073	67.28%	3,927
Contributions	436,734	\$75,000	133,000	30.45%	303,734
Codification	2,500	\$0	0	0.00%	2,500
Employee Recognition	8,000	\$0	0	0.00%	8,000
Insurance	16,920	\$3,597	3,597	21.26%	13,323
<b>Total Council</b>	<b>\$534,219</b>	<b>\$82,207</b>	<b>\$153,495</b>	<b>28.73%</b>	<b>380,724</b>
<b>Finance</b>					
Personnel	309,230	\$23,563	65,216	21.09%	244,014
O&M	60,900	\$4,214	9,826	16.13%	51,074
Capital	0	\$0	0		0
<b>Total Finance</b>	<b>\$370,130</b>	<b>\$27,777</b>	<b>\$75,042</b>	<b>20.27%</b>	<b>295,088</b>
<b>Information Technology</b>					
Personnel	160,595	\$12,515	37,953	23.63%	122,642
O&M	171,000	\$3,798	14,324	8.38%	156,676
Capital	27,000	\$0	0	0.00%	27,000
<b>Total Information Technology</b>	<b>\$358,595</b>	<b>\$16,313</b>	<b>\$52,277</b>	<b>14.58%</b>	<b>308,318</b>

## EXPENDITURE REPORT

Page Four

Date: September 2010

25% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Police Department</b>					
Personnel	3,457,955	\$269,000	704,098	20.36%	2,753,857
O&M	440,245	\$45,170	109,889	24.96%	330,356
Capital	162,500	\$92,648	92,648	57.01%	69,852
<b>Total Police</b>	<b>\$4,060,700</b>	<b>\$406,818</b>	<b>\$906,635</b>	<b>22.33%</b>	<b>3,154,065</b>
<b>Streets &amp; Grounds Division</b>					
Personnel	399,605	\$30,055	81,504	20.40%	318,101
O&M	386,551	\$20,620	62,157	16.08%	324,394
Capital	91,000	\$0	0		91,000
Debt Service	46,445	\$0	0	0.00%	46,445
<b>Total Streets &amp; Grounds</b>	<b>\$923,601</b>	<b>\$50,675</b>	<b>\$143,661</b>	<b>15.55%</b>	<b>779,940</b>
<b>Parks &amp; Recreation</b>					
Personnel	468,165	\$39,841	115,227	24.61%	352,938
O&M	242,415	\$27,876	79,737	32.89%	162,678
Capital	54,615	\$0	7,015	12.84%	47,600
<b>Total Parks &amp; Recreation</b>	<b>\$765,195</b>	<b>\$67,717</b>	<b>\$201,979</b>	<b>26.40%</b>	<b>563,216</b>
<b>Engineering &amp; Inspections</b>					
Personnel	162,225	\$12,475	33,107	20.41%	129,118
O&M	70,981	\$3,914	13,202	18.60%	57,779
Capital	0	\$0	0		0
<b>Total Engineering &amp; Inspections</b>	<b>\$233,206</b>	<b>\$16,389</b>	<b>\$46,309</b>	<b>19.86%</b>	<b>186,897</b>
<b>Less Interdepartmental Revenue</b>	<b>(\$87,600)</b>	<b>(\$7,300)</b>	<b>(21,900)</b>	<b>25.00%</b>	<b>(65,700)</b>
<b>Net Engineering &amp; Inspections</b>	<b>\$145,606</b>	<b>\$9,089</b>	<b>\$24,409</b>	<b>16.78%</b>	<b>121,197</b>
<b>Total General Fund</b>					
<b>Operating Budget</b>	<b>\$8,117,481</b>	<b>\$725,303</b>	<b>\$1,740,601</b>	<b>21.44%</b>	<b>6,376,880</b>

## EXPENDITURE REPORT

Page Five

Date: September 2010

25% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Water Division</b>					
Personnel	207,695	\$16,496	43,176	20.79%	164,519
O&M	1,201,567	\$85,201	262,256	21.83%	939,311
Capital	0	\$0	0	0.00%	0
Debt Service	730,050	\$0	0	0.00%	730,050
<b>Total Water</b>	<b>\$2,139,312</b>	<b>\$101,697</b>	<b>\$305,432</b>	<b>14.28%</b>	<b>1,833,880</b>
<b>Sewer Division</b>					
Personnel	207,695	\$16,492	43,170	20.79%	164,525
O&M	1,103,611	\$34,691	202,746	18.37%	900,865
Capital	0	\$0	0	0.00%	0
Debt Service	655,650	\$0	0	0.00%	655,650
<b>Sewer Sub Total</b>	<b>\$1,966,956</b>	<b>\$51,183</b>	<b>\$245,916</b>	<b>12.50%</b>	<b>1,721,040</b>
Kent County Sewer	1,400,000	\$0	245,139	17.51%	1,154,861
<b>Total Sewer</b>	<b>\$3,366,956</b>	<b>\$51,183</b>	<b>\$491,055</b>	<b>14.58%</b>	<b>2,875,901</b>
<b>Solid Waste Division</b>					
Personnel	338,080	\$22,747	59,157	17.50%	278,923
O&M	679,622	\$52,748	174,711	25.71%	504,911
Capital	68,000	\$0	0	0.00%	68,000
<b>Total Solid Waste</b>	<b>\$1,085,702</b>	<b>\$75,495</b>	<b>\$233,868</b>	<b>21.54%</b>	<b>851,834</b>
<b>Total Water, Sewer Solid Waste</b>	<b>\$6,591,970</b>	<b>\$228,375</b>	<b>\$1,030,355</b>	<b>15.63%</b>	<b>5,561,615</b>
<b>Electric Division</b>					
Personnel	1,049,515	\$75,788	195,580	18.64%	853,935
O&M	2,013,055	\$126,410	412,439	20.49%	1,600,616
Transfer to General Fund	2,500,000	\$208,333	625,000	25.00%	1,875,000
Capital	195,000	\$0	0	0.00%	195,000
Debt Service	667,995	\$63,998	63,998	9.58%	603,997
<b>Electric Sub Total</b>	<b>\$6,425,565</b>	<b>\$474,529</b>	<b>\$1,297,017</b>	<b>20.19%</b>	<b>5,128,548</b>
Power Purchased	20,500,000	\$1,723,741	5,883,922	28.70%	14,616,078
<b>Total Electric</b>	<b>\$26,925,565</b>	<b>\$2,198,270</b>	<b>\$7,180,939</b>	<b>26.67%</b>	<b>19,744,626</b>
<b>TOTAL OPERATING BUDGET</b>	<b>\$41,635,016</b>	<b>\$3,151,948</b>	<b>\$9,951,895</b>	<b>23.90%</b>	<b>31,683,121</b>

**INTERSERVICE DEPARTMENTS REPORT**

Page Six

Date: September 2010

ACCOUNT	AMOUNT BUDGETED	MTD	25% of Year Expended		UNEXPENDED BALANCE
			YTD	YTD%	
<b>Garage</b>					
Personnel	129,330	5,472	13,793	10.66%	115,537
O&M	76,450	5,054	16,123	21.09%	60,327
Capital	0	0	0		0
<b>Total Garage Expense</b>	<b>\$205,780</b>	<b>10,526</b>	<b>\$29,916</b>	<b>14.54%</b>	<b>175,864</b>
<b>Public Works</b>					
Personnel	162,980	12,549	33,902	20.80%	129,078
O&M	162,602	11,699	30,481	18.75%	132,121
Capital	20,000	0	0		20,000
<b>Total Public Works Expense</b>	<b>\$345,582</b>	<b>24,248</b>	<b>\$64,383</b>	<b>18.63%</b>	<b>281,199</b>
<b>Meter Department-Water</b>					
Personnel	118,479	10,161	25,238	21.30%	93,241
O&M	108,372	4,367	9,631	8.89%	98,741
Capital	100,000	0	0	0.00%	100,000
<b>Total Water Meter Expense</b>	<b>\$326,851</b>	<b>14,528</b>	<b>\$34,869</b>	<b>10.67%</b>	<b>291,982</b>
<b>Meter Department-Electric</b>					
Personnel	225,995	17,319	46,337	20.50%	179,658
O&M	163,667	4,577	20,387	12.46%	143,280
Capital	0	0	0		0
<b>Total Electric Meter Expense</b>	<b>\$389,662</b>	<b>21,896</b>	<b>\$66,724</b>	<b>17.12%</b>	<b>322,938</b>
<b>Billing &amp; Collections</b>					
Personnel	434,621	32,827	87,967	20.24%	346,654
O&M	169,051	16,073	49,192	29.10%	119,859
Capital	0	0	0		0
<b>Total Billing &amp; Collections</b>	<b>\$603,672</b>	<b>48,900</b>	<b>\$137,159</b>	<b>22.72%</b>	<b>466,513</b>
<b>City Hall Cost Allocation</b>					
Personnel	0	0	0		0
O&M	54,200	3,538	12,046	22.23%	42,154
Capital	0	0	0		0
<b>Total City Hall Cost Allocation</b>	<b>\$54,200</b>	<b>3,538</b>	<b>\$12,046</b>	<b>22.23%</b>	<b>42,154</b>

ALL COSTS SHOWN ON PAGE 6 ARE ALSO INCLUDED IN THE VARIOUS DEPARTMENTS LISTED ON PAGES 3-5 OF THE EXPENDITURE REPORT WHO UTILIZE THE SERVICES OF THE DEPARTMENTS LISTED ABOVE. INTERSERVICE FUNDS ARE ENTIRELY FUNDED BY OTHER CITY DEPARTMENTS.