

**CITY OF MILFORD  
FUND BALANCES REPORT**

Date: July 2019

Cash Balance - General Fund Bank Balance	1,626,788
Cash Balance - Electric Fund Bank Balance	3,441,779
Cash Balance - Water Fund Bank Balance	378,542
Cash Balance - Sewer Fund Bank Balance	484,276
Cash Balance - Trash Fund Bank Balance	48,967

	<u>General Improvement</u>	<u>Municipal Street Aid</u>	<u>Real Estate Transfer Tax</u>	<u>Economic Development Fund</u>
Beginning Cash Balance	279,355	395,703	2,885,748	\$248,456
Deposits		68,477	221,093	
Interest Earned this Month	591	1,011	6,637	
Disbursements this Month	(7,939)		(60,250)	
Investments				
Ending Cash Balance	\$272,007	\$465,191	\$3,053,228	\$248,456

	<u>GF Capital Reserves</u>	<u>Water Capital Reserves</u>	<u>Sewer Capital Reserves</u>	<u>Electric Reserves</u>
Beginning Cash Balance	3,281,511	9,702,008	4,122,446	10,516,683
Deposits		764,378	312,315	114,412
Interest Earned this Month	7,774	22,964	9,757	24,893
Disbursements this Month	(329,124)	(12,912)	(300)	(59,666)
Investments				
Ending Cash Balance	\$2,960,161	\$10,476,438	\$4,444,218	\$10,596,322

	<u>Water Impact Fee</u>	<u>Sewer Impact Fee</u>	<u>Electric Impact Fee</u>
Beginning Cash Balance	2,529,859	\$1,549,637	\$732,940
Deposits	41,014	\$21,674	\$9,600
Interest Earned this Month			
Disbursements this Month			
Investments			
Ending Cash Balance	\$2,570,873	\$1,571,311	\$742,540

**INTEREST THROUGH THE FIRST MONTH OF THE FISCAL YEAR:**

General Fund	3,556	Water Fund	846
GF Capital Reserves	7,773	Water Capital Reserves	22,964
Municipal Street Aid	1,011	Sewer Fund	1,076
Real Estate Transfer Tax	6,637	Sewer Capital Reserves	9,757
Electric Fund	7,533	Trash Fund	107
Electric Reserves	24,893		

TOTAL INTEREST EARNED TO DATE **\$86,153**

**REVENUE REPORT**

Page Two

Date: July 2019	AMOUNT BUDGETED	MTD	YTD	8% of Year Expended YTD%
ACCOUNT				
Economic Development Fund	166,360	0	0	0.00%
General Fund Reserves	623,775	22,965	22,965	3.68%
General Fund Reserves-New Police	425,000	35,000	35,000	8.24%
Realty Transfer Tax-Police	723,000	60,250	60,250	8.33%
Real Estate Tax	4,148,385	2,730	2,730	0.07%
Business License	50,000	2,025	2,025	4.05%
Rental License	95,000	2,250	2,250	2.37%
Building Permits	200,000	19,287	19,287	9.64%
Planning & Zoning	35,000	2,000	2,000	5.71%
Grasscutting Revenue	16,000	2,000	2,000	12.50%
Police Revenues	502,750	52,042	52,042	10.35%
Misc. Revenues	388,399	14,698	14,698	3.78%
Transfers From	3,396,842	283,070	283,070	8.33%
<b>Total General Fund Revenues</b>	<b>\$10,770,511</b>	<b>\$498,317</b>	<b>\$498,317</b>	<b>4.63%</b>
Water Revenues	2,859,500	87,177	87,177	3.05%
Sewer Revenues	2,795,000	78,984	78,984	2.83%
Kent County Sewer	1,850,000	46,821	46,821	2.53%
Solid Waste Revenues	1,184,965	86,483	86,483	7.30%
Electric Revenues	25,815,000	1,107,483	1,107,483	4.29%
<b>TOTAL REVENUES</b>	<b>\$45,274,976</b>	<b>\$1,905,265</b>	<b>\$1,905,265</b>	<b>4.21%</b>
YTD Enterprise Expense		(15,540)		
YTD Enterprise Revenue		3,536		
LTD Carlisle Fire Company Building Permit Fund		509,118		

**EXPENDITURE REPORT**

**Page Three**

Date: July 2019

8% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>City Manager</b>					
Personnel	651,490	\$36,713	36,713	5.64%	614,777
O&M	168,430	\$12,111	12,111	7.19%	156,319
Capital	0	\$0	0		0
<b>Total City Manager</b>	<b>\$819,920</b>	<b>\$48,824</b>	<b>\$48,824</b>	<b>5.95%</b>	<b>771,096</b>
<b>Planning &amp; Zoning</b>					
Personnel	150,020	\$9,216	9,216	6.14%	140,804
O&M	64,387	\$8,790	8,790	13.65%	55,597
Capital	0	\$0	0		0
<b>Total P, C &amp; I</b>	<b>\$214,407</b>	<b>\$18,006</b>	<b>\$18,006</b>	<b>8.40%</b>	<b>196,401</b>
<b>Code Enforcement &amp; Inspections</b>					
Personnel	286,330	\$17,326	17,326	6.05%	269,004
O&M	85,357	\$5,557	5,557	6.51%	79,800
Capital	32,000	\$0	0	0.00%	32,000
<b>Total P, C &amp; I</b>	<b>\$403,687</b>	<b>\$22,883</b>	<b>\$22,883</b>	<b>5.67%</b>	<b>380,804</b>
<b>Council</b>					
Personnel	33,380	\$1,292	1,292	3.87%	32,088
Contract Service-ADA Transition Pl	50,000	\$0	0	0.00%	50,000
Legal	45,000	\$720	720	1.60%	44,280
City Hall Building Expense	19,250	\$1,604	1,604	8.33%	17,646
Insurance	18,270	\$4,410	4,410	24.14%	13,860
Christmas Decorations	7,000	\$0	0	0.00%	7,000
Computer Expense	7,400	\$0	0	0.00%	7,400
Council Expense	25,000	\$8,120	8,120	32.48%	16,880
Employee Recognition	21,000	\$50	50	0.00%	20,950
Codification	15,000	\$3,334	3,334	22.23%	11,666
Carlise Fire Company	140,000	\$0	0	0.00%	140,000
Museum	30,500	\$0	0	0.00%	30,500
Downtown Milford Inc.	45,860	\$0	0	0.00%	45,860
Milford Public Library	25,000	\$0	0	0.00%	25,000
Economic Development	2,000	\$0	0	0.00%	2,000
Armory Expenses	10,000	\$1,448	1,448	14.48%	8,552
Kent Economic Partnership	30,000	\$0	0	0.00%	30,000
Election-Supplies	3,000	\$0	0	0.00%	3,000
Capital-Council Chambers Recordir	8,795	\$0	0	0.00%	8,795
Capital-Council Chambers Monitors	25,000	\$0	0	0.00%	25,000
Capital-Video Monitoring system	25,000	\$0	0	0.00%	25,000
<b>Total Council</b>	<b>\$586,455</b>	<b>\$20,978</b>	<b>\$20,978</b>	<b>3.58%</b>	<b>565,477</b>

**EXPENDITURE REPORT**

**Page Four**

Date: July 2019

8% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Finance</b>					
Personnel	420,713	\$20,987	20,987	4.99%	399,726
O&M	105,875	\$18,296	18,296	17.28%	87,579
Capital	0	\$0	0		0
<b>Total Finance</b>	<b>\$526,588</b>	<b>\$39,283</b>	<b>\$39,283</b>	<b>7.46%</b>	<b>487,305</b>
<b>Information Technology</b>					
Personnel	164,130	\$9,894	9,894	6.03%	154,236
O&M	181,950	\$7,651	7,651	4.21%	174,299
Capital	48,500	\$22,695	22,695	46.79%	25,805
<b>Total Information Technology</b>	<b>\$394,580</b>	<b>\$40,240</b>	<b>\$40,240</b>	<b>10.20%</b>	<b>354,340</b>
<b>Police Department</b>					
Personnel	4,972,163	\$287,304	287,304	5.78%	4,684,859
O&M	618,970	\$51,319	51,319	8.29%	567,651
Capital	106,185	\$0	0	0.00%	106,185
<b>Total Police</b>	<b>\$5,697,318</b>	<b>\$338,623</b>	<b>\$338,623</b>	<b>5.94%</b>	<b>5,358,695</b>
<b>Streets &amp; Grounds Division</b>					
Personnel	336,000	\$21,270	21,270	6.33%	314,730
O&M	443,745	\$42,091	42,091	9.49%	401,654
Capital	200,000	\$2,491	2,491	1.25%	197,509
<b>Total Streets &amp; Grounds</b>	<b>\$979,745</b>	<b>\$65,852</b>	<b>\$65,852</b>	<b>6.72%</b>	<b>913,893</b>
<b>Parks &amp; Recreation</b>					
Personnel	692,200	\$38,999	38,999	5.63%	653,201
O&M	263,610	\$25,128	25,128	9.53%	238,482
Capital	192,000	\$0	0	0.00%	192,000
<b>Total Parks &amp; Recreation</b>	<b>\$1,147,810</b>	<b>\$64,127</b>	<b>\$64,127</b>	<b>5.59%</b>	<b>1,083,683</b>
<b>Total General Fund</b>					
<b>Operating Budget</b>	<b>\$10,770,510</b>	<b>\$658,816</b>	<b>\$658,816</b>	<b>6.12%</b>	<b>10,111,694</b>

**EXPENDITURE REPORT**

Page Five

Date: July 2019

8% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Water Division</b>					
Personnel	319,798	\$17,612	17,612	5.51%	302,186
O&M	1,498,188	\$114,228	114,228	7.62%	1,383,960
Capital	657,509	\$0	0	0.00%	657,509
Debt Service	384,005	\$0	0	0.00%	384,005
<b>Total Water</b>	<b>\$2,859,500</b>	<b>\$131,840</b>	<b>\$131,840</b>	<b>4.61%</b>	<b>2,727,660</b>
<b>Sewer Division</b>					
Personnel	318,498	\$17,368	17,368	5.45%	301,130
O&M	1,796,962	\$149,612	149,612	8.33%	1,647,350
Capital	90,000	\$0	0	0.00%	90,000
Debt Service	404,540	\$12,735	12,735	3.15%	391,805
<b>Sewer Sub Total</b>	<b>\$2,610,000</b>	<b>\$179,715</b>	<b>\$179,715</b>	<b>6.89%</b>	<b>2,430,285</b>
Kent County Sewer	2,035,000	\$170,120	170,120	8.36%	1,864,880
<b>Total Sewer</b>	<b>\$4,645,000</b>	<b>\$349,835</b>	<b>\$349,835</b>	<b>7.53%</b>	<b>4,295,165</b>
<b>Solid Waste Division</b>					
Personnel	350,737	\$20,891	20,891	5.96%	329,846
O&M	834,228	\$67,992	67,992	8.15%	766,236
Capital	0	\$0	0	0.00%	0
<b>Total Solid Waste</b>	<b>\$1,184,965</b>	<b>\$88,883</b>	<b>\$88,883</b>	<b>7.50%</b>	<b>1,096,082</b>
<b>Total Water, Sewer Solid Waste</b>	<b>\$8,689,465</b>	<b>\$570,558</b>	<b>\$570,558</b>	<b>6.57%</b>	<b>8,118,907</b>
<b>Electric Division</b>					
Personnel	1,043,591	\$68,525	68,525	6.57%	975,066
O&M	2,612,754	\$204,965	204,965	7.84%	2,407,789
Transfer to General Fund	2,500,000	\$208,333	208,333	8.33%	2,291,667
Capital	1,038,040	\$0	0	0.00%	1,038,040
Debt Service	320,615	\$0	0	0.00%	320,615
<b>Electric Sub Total</b>	<b>\$7,515,000</b>	<b>\$481,823</b>	<b>\$481,823</b>	<b>6.41%</b>	<b>7,033,177</b>
Power Purchased	18,300,000	\$1,713,740	1,713,740	9.36%	16,586,260
<b>Total Electric</b>	<b>\$25,815,000</b>	<b>\$2,195,563</b>	<b>\$2,195,563</b>	<b>8.50%</b>	<b>23,619,437</b>
<b>TOTAL OPERATING BUDGET</b>	<b>\$45,274,975</b>	<b>\$3,424,937</b>	<b>\$3,424,937</b>	<b>7.56%</b>	<b>41,850,038</b>

**INTERSERVICE DEPARTMENTS REPORT**

Page Six

Date: July 2019

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	8% of Year Expended	UNEXPENDED BALANCE
				YTD%	
<b>Garage</b>					
Personnel	92,725	14,051	14,051	15.15%	78,674
O&M	113,887	17,167	17,167	15.07%	96,720
Capital	0				
<b>Total Garage Expense</b>	<b>\$206,612</b>	<b>\$31,218</b>	<b>\$31,218</b>	<b>15.11%</b>	<b>175,394</b>
<b>Public Works</b>					
Personnel	720,729	32,588	32,588	4.52%	688,141
O&M	208,665	16,642	16,642	7.98%	192,023
Capital	132,000	0	0	0.00%	132,000
<b>Total Public Works Expense</b>	<b>\$1,061,394</b>	<b>\$49,230</b>	<b>\$49,230</b>	<b>4.64%</b>	<b>1,012,164</b>
<b>Tech Services</b>					
Personnel	230,513	14,051	14,051	6.10%	216,462
O&M	430,711	17,167	17,167	3.99%	413,544
Capital	64,000	0	0	0.00%	64,000
<b>Total Tech Services Expense</b>	<b>\$725,224</b>	<b>31,218</b>	<b>\$31,218</b>	<b>4.30%</b>	<b>694,006</b>
<b>Billing &amp; Collections</b>					
Personnel	787,589	49,008	49,008	6.22%	738,581
O&M	234,850	19,955	19,955	8.50%	214,895
Capital	47,000	0	0	0.00%	47,000
<b>Total Billing &amp; Collections</b>	<b>\$1,069,439</b>	<b>68,963</b>	<b>\$68,963</b>	<b>6.45%</b>	<b>1,000,476</b>
<b>City Hall Cost Allocation</b>					
Personnel	0				0
O&M	45,500	4,135	4,135	9.09%	41,365
Capital	0				
<b>Total City Hall Cost Allocation</b>	<b>\$45,500</b>	<b>4,135</b>	<b>\$4,135</b>	<b>9.09%</b>	<b>41,365</b>

**ALL COSTS SHOWN ON PAGE 6 ARE ALSO INCLUDED IN THE VARIOUS DEPARTMENTS LISTED ON PAGES 3-5 OF THE EXPENDITURE REPORT WHO UTILIZE THE SERVICES OF THE DEPARTMENTS LISTED ABOVE. INTERSERVICE FUNDS ARE ENTIRELY FUNDED BY OTHER CITY DEPARTMENTS.**