

**CITY OF MILFORD  
FUND BALANCES REPORT**

Date: August 2019

Cash Balance - General Fund Bank Balance	1,424,456
Cash Balance - Electric Fund Bank Balance	3,252,960
Cash Balance - Water Fund Bank Balance	215,168
Cash Balance - Sewer Fund Bank Balance	510,075
Cash Balance - Trash Fund Bank Balance	69,780

	General <u>Improvement</u>	Municipal <u>Street Aid</u>	Real Estate <u>Transfer Tax</u>	Economic Development <u>Fund</u>
Beginning Cash Balance	272,007	465,191	3,053,228	\$248,456
Deposits	193,492		116,871	
Interest Earned this Month	915	915	6,114	
Disbursements this Month			(60,250)	(\$12,604)
Investments				
Ending Cash Balance	\$466,414	\$466,106	\$3,115,963	\$235,852

	GF Capital <u>Reserves</u>	Water Capital <u>Reserves</u>	Sewer Capital <u>Reserves</u>	Electric <u>Reserves</u>
Beginning Cash Balance	2,960,161	10,476,438	4,444,218	10,596,322
Deposits	250,000	214,000	246,791	255,000
Interest Earned this Month	6,681	19,736	8,387	21,395
Disbursements this Month	(296,566)	(271,031)	(229,149)	(129,105)
Investments				
Ending Cash Balance	\$2,920,276	\$10,439,143	\$4,470,247	\$10,743,612

	Water <u>Impact Fee</u>	Sewer <u>Impact Fee</u>	Electric <u>Impact Fee</u>
Beginning Cash Balance	2,570,873	\$1,571,311	\$742,540
Deposits	39,879	\$21,073	\$9,600
Interest Earned this Month			
Disbursements this Month			
Investments			
Ending Cash Balance	\$2,610,752	\$1,592,384	\$752,140

INTEREST THROUGH THE SECOND MONTH OF THE FISCAL YEAR:

General Fund	6,351	Water Fund	1,268
GF Capital Reserves	14,455	Water Capital Reserves	42,700
Municipal Street Aid	1,926	Sewer Fund	2,077
Real Estate Transfer Tax	12,751	Sewer Capital Reserves	18,144
Electric Fund	13,915	Trash Fund	244
Electric Reserves	46,288		

TOTAL INTEREST EARNED TO DATE \$160,119

**REVENUE REPORT**

**Page Two**

17% of Year Expended

Date: August 2019	AMOUNT BUDGETED	MTD	YTD	YTD%
ACCOUNT				
Economic Development Fund	166,360	101,560	101,560	61.05%
General Fund Reserves	623,775	0	22,965	3.68%
General Fund Reserves-New Polici	425,000	35,000	70,000	16.47%
Realty Transfer Tax-Police	723,000	60,250	120,500	16.67%
Real Estate Tax	4,148,385	4,037,678	4,040,408	97.40%
Business License	50,000	500	2,525	5.05%
Rental License	95,000	600	2,850	3.00%
Building Permits	200,000	16,360	35,647	17.82%
Planning & Zoning	35,000	200	2,200	6.29%
Grasscutting Revenue	16,000	2,000	4,000	25.00%
Police Revenues	502,750	18,768	70,810	14.08%
Misc. Revenues	388,399	5,901	20,599	5.30%
Transfers From	3,396,842	283,071	566,141	16.67%
<b>Total General Fund Revenues</b>	<b>\$10,770,511</b>	<b>\$4,561,888</b>	<b>\$5,060,205</b>	<b>46.98%</b>
Water Revenues	2,859,500	291,195	378,372	13.23%
Sewer Revenues	2,795,000	240,244	319,228	11.42%
Kent County Sewer	1,850,000	181,025	227,846	12.32%
Solid Waste Revenues	1,184,965	121,047	207,530	17.51%
Electric Revenues	25,815,000	3,141,031	4,248,514	16.46%
<b>TOTAL REVENUES</b>	<b>\$45,274,976</b>	<b>\$8,536,430</b>	<b>\$10,441,695</b>	<b>23.06%</b>
YTD Enterprise Expense		(12,722)		
YTD Enterprise Revenue		9,501		
LTD Carlisle Fire Company Building Permit Fund		512,929		

**EXPENDITURE REPORT**

**Page Three**

Date: August 2019

17% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>City Manager</b>					
Personnel	651,490	\$46,672	83,385	12.80%	568,105
O&M	168,430	\$6,630	18,741	11.13%	149,689
Capital	0	\$0	0		0
<b>Total City Manager</b>	<b>\$819,920</b>	<b>\$53,302</b>	<b>\$102,126</b>	<b>12.46%</b>	<b>717,794</b>
<b>Planning &amp; Zoning</b>					
Personnel	150,020	\$11,594	20,810	13.87%	129,210
O&M	64,387	\$3,575	12,365	19.20%	52,022
Capital	0	\$0	0		0
<b>Total P, C &amp; I</b>	<b>\$214,407</b>	<b>\$15,169</b>	<b>\$33,175</b>	<b>15.47%</b>	<b>181,232</b>
<b>Code Enforcement &amp; Inspections</b>					
Personnel	286,330	\$21,888	39,194	13.69%	247,136
O&M	85,357	\$5,019	10,576	12.39%	74,781
Capital	32,000	\$0	0	0.00%	32,000
<b>Total P, C &amp; I</b>	<b>\$403,687</b>	<b>\$26,887</b>	<b>\$49,770</b>	<b>12.33%</b>	<b>353,917</b>
<b>Council</b>					
Personnel	33,380	\$2,583	3,875	11.61%	29,505
Contract Service-ADA Transition Pl	50,000	\$0	0	0.00%	50,000
Legal	45,000	\$6,610	7,330	16.29%	37,670
City Hall Building Expense	19,250	\$1,604	3,208	16.66%	16,042
Insurance	18,270	\$0	4,410	24.14%	13,860
Christmas Decorations	7,000	\$0	0	0.00%	7,000
Computer Expense	7,400	\$0	0	0.00%	7,400
Council Expense	25,000	\$1,047	9,167	36.67%	15,833
Employee Recognition	21,000	\$300	350	0.00%	20,650
Codification	15,000	\$1,132	4,466	29.77%	10,534
Carlise Fire Company	140,000	\$0	0	0.00%	140,000
Museum	30,500	\$30,000	30,000	98.36%	500
Downtown Milford Inc.	45,860	\$45,860	45,860	100.00%	0
Milford Public Library	25,000	\$25,000	25,000	100.00%	0
Economic Development	2,000	\$700	700	35.00%	1,300
Armory Expenses	10,000	\$182	1,630	16.30%	8,370
Kent Economic Partnership	30,000	\$0	0	0.00%	30,000
Election-Supplies	3,000	\$0	0	0.00%	3,000
Capital-Council Chambers Recordi	8,795	\$0	0	0.00%	8,795
Capital-Council Chambers Monitors	25,000	\$0	0	0.00%	25,000
Capital-Video Monitoring system	25,000	\$0	0	0.00%	25,000
<b>Total Council</b>	<b>\$586,455</b>	<b>\$115,018</b>	<b>\$135,996</b>	<b>23.19%</b>	<b>450,459</b>

**EXPENDITURE REPORT**

Page Four

Date: August 2019

17% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Finance</b>					
Personnel	420,713	\$28,669	49,656	11.80%	371,057
O&M	105,875	\$3,188	21,484	20.29%	84,391
Capital	0	\$0	0		0
<b>Total Finance</b>	<b>\$526,588</b>	<b>\$31,857</b>	<b>\$71,140</b>	<b>13.51%</b>	<b>455,448</b>
<b>Information Technology</b>					
Personnel	164,130	\$12,521	22,415	13.66%	141,715
O&M	181,950	\$7,562	15,213	8.36%	166,737
Capital	48,500	\$0	22,695	46.79%	25,805
<b>Total Information Technology</b>	<b>\$394,580</b>	<b>\$20,083</b>	<b>\$60,323</b>	<b>15.29%</b>	<b>334,257</b>
<b>Police Department</b>					
Personnel	4,972,163	\$361,368	648,672	13.05%	4,323,491
O&M	618,970	\$37,780	89,099	14.39%	529,871
Capital	106,185	\$0	0	0.00%	106,185
<b>Total Police</b>	<b>\$5,697,318</b>	<b>\$399,148</b>	<b>\$737,771</b>	<b>12.95%</b>	<b>4,959,547</b>
<b>Streets &amp; Grounds Division</b>					
Personnel	336,000	\$26,096	47,366	14.10%	288,634
O&M	443,745	\$22,212	64,303	14.49%	379,442
Capital	200,000	\$0	0	0.00%	200,000
<b>Total Streets &amp; Grounds</b>	<b>\$979,745</b>	<b>\$48,308</b>	<b>\$111,669</b>	<b>11.40%</b>	<b>868,076</b>
<b>Parks &amp; Recreation</b>					
Personnel	692,200	\$57,357	96,356	13.92%	595,844
O&M	263,610	\$15,054	40,182	15.24%	223,428
Capital	192,000	\$0	0	0.00%	192,000
<b>Total Parks &amp; Recreation</b>	<b>\$1,147,810</b>	<b>\$72,411</b>	<b>\$136,538</b>	<b>11.90%</b>	<b>1,011,272</b>
<b>Total General Fund</b>					
<b>Operating Budget</b>	<b>\$10,770,510</b>	<b>\$782,183</b>	<b>\$1,438,508</b>	<b>13.36%</b>	<b>9,332,002</b>

**EXPENDITURE REPORT**

Page Five

Date: August 2019

17% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Water Division</b>					
Personnel	319,798	\$22,385	39,997	12.51%	279,801
O&M	1,498,188	\$109,778	224,006	14.95%	1,274,182
Capital	657,509	\$0	0	0.00%	657,509
Debt Service	384,005	\$89,637	89,637	23.34%	294,368
<b>Total Water</b>	<b>\$2,859,500</b>	<b>\$221,800</b>	<b>\$353,640</b>	<b>12.37%</b>	<b>2,505,860</b>
<b>Sewer Division</b>					
Personnel	318,498	\$20,638	38,006	11.93%	280,492
O&M	1,796,962	\$110,424	260,036	14.47%	1,536,926
Capital	90,000	\$0	0	0.00%	90,000
Debt Service	404,540	\$0	12,735	3.15%	391,805
<b>Sewer Sub Total</b>	<b>\$2,610,000</b>	<b>\$131,062</b>	<b>\$310,777</b>	<b>11.91%</b>	<b>2,299,223</b>
Kent County Sewer	2,035,000	\$155,108	325,228	15.98%	1,709,772
<b>Total Sewer</b>	<b>\$4,645,000</b>	<b>\$286,170</b>	<b>\$636,005</b>	<b>13.69%</b>	<b>4,008,995</b>
<b>Solid Waste Division</b>					
Personnel	350,737	\$25,517	46,408	13.23%	304,329
O&M	834,228	\$67,105	135,097	16.19%	699,131
Capital	0	\$0	0	0.00%	0
<b>Total Solid Waste</b>	<b>\$1,184,965</b>	<b>\$92,622</b>	<b>\$181,505</b>	<b>15.32%</b>	<b>1,003,460</b>
<b>Total Water, Sewer Solid Waste</b>	<b>\$8,689,465</b>	<b>\$600,592</b>	<b>\$1,171,150</b>	<b>13.48%</b>	<b>7,518,315</b>
<b>Electric Division</b>					
Personnel	1,043,591	\$89,455	157,980	15.14%	885,611
O&M	2,612,754	\$180,708	385,673	14.76%	2,227,081
Transfer to General Fund	2,500,000	\$208,334	416,667	16.67%	2,083,333
Capital	1,038,040	\$0	0	0.00%	1,038,040
Debt Service	320,615	\$0	0	0.00%	320,615
<b>Electric Sub Total</b>	<b>\$7,515,000</b>	<b>\$478,497</b>	<b>\$960,320</b>	<b>12.78%</b>	<b>6,554,680</b>
Power Purchased	18,300,000	\$1,600,160	3,313,900	18.11%	14,986,100
<b>Total Electric</b>	<b>\$25,815,000</b>	<b>\$2,078,657</b>	<b>\$4,274,220</b>	<b>16.56%</b>	<b>21,540,780</b>
<b>TOTAL OPERATING BUDGET</b>	<b>\$45,274,975</b>	<b>\$3,461,432</b>	<b>\$6,883,878</b>	<b>15.20%</b>	<b>38,391,097</b>

**INTERSERVICE DEPARTMENTS REPORT**

Page Six

Date: August 2019

ACCOUNT	AMOUNT BUDGETED	MTD	17% of Year Expended		UNEXPENDED BALANCE
			YTD	YTD%	
<b>Garage</b>					
Personnel	92,725	7,344	13,390	14.44%	79,335
O&M	113,887	5,309	10,578	9.29%	103,309
Capital	0				
<b>Total Garage Expense</b>	<b>\$206,612</b>	<b>\$12,653</b>	<b>\$23,968</b>	<b>11.60%</b>	<b>182,644</b>
<b>Public Works</b>					
Personnel	720,729	40,954	73,542	10.20%	647,187
O&M	208,665	13,357	29,999	14.38%	178,666
Capital	132,000	0	0	0.00%	132,000
<b>Total Public Works Expense</b>	<b>\$1,061,394</b>	<b>\$54,311</b>	<b>\$103,541</b>	<b>9.76%</b>	<b>957,853</b>
<b>Tech Services</b>					
Personnel	230,513	19,349	33,400	14.49%	197,113
O&M	430,711	29,407	46,574	10.81%	384,137
Capital	64,000	0	0	0.00%	64,000
<b>Total Tech Services Expense</b>	<b>\$725,224</b>	<b>48,756</b>	<b>\$79,974</b>	<b>11.03%</b>	<b>645,250</b>
<b>Billing &amp; Collections</b>					
Personnel	787,589	58,054	107,062	13.59%	680,527
O&M	234,850	20,270	40,225	17.13%	194,625
Capital	47,000	0	0	0.00%	47,000
<b>Total Billing &amp; Collections</b>	<b>\$1,069,439</b>	<b>78,324</b>	<b>\$147,287</b>	<b>13.77%</b>	<b>922,152</b>
<b>City Hall Cost Allocation</b>					
Personnel	0				0
O&M	45,500	4,027	8,162	17.94%	37,338
Capital	0				
<b>Total City Hall Cost Allocation</b>	<b>\$45,500</b>	<b>4,027</b>	<b>\$8,162</b>	<b>17.94%</b>	<b>37,338</b>

**ALL COSTS SHOWN ON PAGE 6 ARE ALSO INCLUDED IN THE VARIOUS DEPARTMENTS LISTED ON PAGES 3-5 OF THE EXPENDITURE REPORT WHO UTILIZE THE SERVICES OF THE DEPARTMENTS LISTED ABOVE. INTERSERVICE FUNDS ARE ENTIRELY FUNDED BY OTHER CITY DEPARTMENTS.**