

**CITY OF MILFORD
FUND BALANCES REPORT**

Date: April 2020

Cash Balance - General Fund Bank Balance	2,816,702
Cash Balance - Electric Fund Bank Balance	5,326,968
Cash Balance - Water Fund Bank Balance	774,869
Cash Balance - Sewer Fund Bank Balance	298,869
Cash Balance - Trash Fund Bank Balance	665,027

	<u>General Improvement</u>	<u>Municipal Street Aid</u>	<u>Real Estate Transfer Tax</u>	<u>Economic Development Fund</u>
Beginning Cash Balance	470,152	548,184	3,227,682	\$104,292
Deposits		74,936		
Interest Earned this Month	272	224	1,836	
Disbursements this Month		(236,613)	(60,250)	(\$31,143)
Ending Cash Balance	\$470,424	\$386,731	\$3,169,268	\$73,149

	<u>GF Capital Reserves</u>	<u>Water Capital Reserves</u>	<u>Sewer Capital Reserves</u>	<u>Electric Reserves</u>
Beginning Cash Balance	2,742,662	9,921,345	4,358,245	10,760,239
Deposits				
Interest Earned this Month	521	1,892	828	2,006
Disbursements this Month	(10,891)	(298,164)	(323)	(1,510)
Ending Cash Balance	\$2,732,292	\$9,625,073	\$4,358,750	\$10,760,735

	<u>Water Impact Fee</u>	<u>Sewer Impact Fee</u>	<u>Electric Impact Fee</u>	<u>Police & General Government Facilities</u>
Beginning Cash Balance	2,885,724	\$1,737,845	\$826,140	\$123,944
Deposits	41,356	\$21,854	\$9,000	\$55,405
Interest Earned this Month				
Disbursements this Month				
Ending Cash Balance	\$2,927,080	\$1,759,699	\$835,140	\$179,349

INTEREST THROUGH THE TENTH MONTH OF THE FISCAL YEAR:

General Fund	39,719	Water Fund	5,984
GF Capital Reserves	52,199	Water Capital Reserves	181,993
Municipal Street Aid	6,326	Sewer Fund	5,984
Real Estate Transfer Tax	40,191	Sewer Capital Reserves	76,491
Electric Fund	55,831	Trash Fund	3,116
Electric Reserves	187,502		

TOTAL INTEREST EARNED TO DATE \$655,336

CITY OF MILFORD
RESTRICTED CASH RESERVES REPORT

Date: APRIL 2020

General Fund Reserve Funds

Cash Balance 4/30/20 \$2,732,292

Restricted Funds

FY 18 Approved with Budget	(\$303,936)
FY 18 Capital -Council Approved	(\$29,759)
FY 19 Approved with Budget	(\$130,251)
FY 19 Capital -Council Approved	(\$169,217)
FY 20 Approved with Budget	(\$483,775)
FY 20 Approved after Budget	(222,487)
Year 2 Funding 5 Police Officers	(\$450,000)
Year 3 Funding 5 Police Officers	(\$537,359)

Cost of Asset Replacement ?????????

Available Cash Balance \$405,508

Sewer Reserve Funds

Cash Balance 4/30/20 \$4,358,750

Restricted Funds

Lighthouse Fencing	(\$20,000)
PW-HVAC & Breakroom	(\$112,500)
UFS-Cost of Service Study	(\$14,250)
F250 Pickup Truck	(\$35,000)
Hook/ Dump Truck W/Plow	(\$211,791)
I&I Engineering Study	(\$50,000)
SE 2ND Street utility,curb,sidewalk	(\$5,000)
SE 2ND Street-Sewer Main	(\$150,000)
25% Mobile Lift System	(\$15,115)
DNREC Surface Water Grant	(\$50,000)
Mill Street Line Rerouting	(13,733)

Cost Of Service Minimum Cash (\$3,562,637)

Cost of Asset Replacement ?????????

Available Cash Balance \$118,724

Water Reserve Funds

Cash Balance 4/30/20 \$9,625,073

Restricted Funds

NW & NE Front St Waterline	(\$149,555)
Smart Metering	(\$239,290)
FY 18 Budgeted Capital	(\$45,000)
PW-HVAC & Breakroom	(\$112,500)
UFS-Cost of Service Study	(\$14,250)
FY 19 Budgeted Capital	(\$214,000)
SE 2ND Street-utilities, curb&sidewalk	(\$25,000)
SE Second Lead Gooseneck	(\$814,400)
25% Mobile Lift System	(\$15,115)
Two test wells 10TH Street	(80,000)
Front Street water lines	(\$1,500,000)

Cost of Service Minimum Cash (\$2,433,832)

Cost of Asset Replacement ?????????

Available Cash Balance \$3,982,131

Electric Reserve Funds

Cash Balance 4/30/20 \$10,760,735

Restricted Funds

FY 17 Smart Meter Project	(\$26,426)
FY 18 Budgeted Capital	(\$380,739)
FY 19 Budgeted Capital	(\$255,000)
FY 19 Budgeted From Res.	(\$318,717)
PW- HVAC & Breakroom	(\$121,324)
50% Mobile Lift System	(\$30,231)

Bond Early Redemption After 1/1/22 (\$4,060,000)

Cost of Service Minimum Cash (\$4,816,739)

Cost of Asset Replacement ?????????

Available Cash Balance \$751,558

REVENUE REPORT

Page Two

Date: April 2020	AMOUNT BUDGETED	MTD	YTD	83% of Year Expended YTD%
ACCOUNT				
Economic Development Fund	196,360	0	162,703	82.86%
General Fund Reserves	735,775	75,662	212,836	28.93%
General Fund Reserves-New Police	425,000	35,000	350,000	82.35%
Realty Transfer Tax-Police	723,000	60,250	602,500	83.33%
Real Estate Tax	4,154,385	53,505	4,153,513	99.98%
Business License	50,000	7,920	52,605	105.21%
Rental License	95,000	1,300	84,900	89.37%
Building Permits	200,000	33,010	235,512	117.76%
Planning & Zoning	35,000	1,400	55,846	159.56%
Grasscutting Revenue	16,000	2,000	12,000	75.00%
Police Revenues	502,750	9,278	392,448	78.06%
Misc. Revenues	388,398	15,688	330,439	85.08%
Transfers From	3,396,842	283,070	2,830,702	83.33%
Total General Fund Revenues	\$10,918,510	\$578,083	\$9,476,004	86.79%
Water Revenues	2,859,500	247,267	2,470,138	86.38%
Sewer Revenues	2,610,000	193,345	2,072,353	79.40%
Kent County Sewer	2,035,000	145,924	1,574,455	77.37%
Solid Waste Revenues	1,184,965	104,324	1,030,596	86.97%
Electric Revenues	25,815,000	2,019,004	21,633,017	83.80%
TOTAL REVENUES	\$45,422,975	\$3,287,947	\$38,256,563	84.22%
YTD Enterprise Expense		(44,613)		
YTD Enterprise Revenue		37,136		
LTD Carlisle Fire Company Building Permit Fund		468,730		

EXPENDITURE REPORT

Page Three

Date: April 2020

83% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
City Manager					
Personnel	651,490	\$47,140	505,132	77.53%	146,358
O&M	168,430	\$19,521	110,081	65.36%	58,349
Capital	0	\$0	0		0
Total City Manager	\$819,920	\$66,661	\$615,213	75.03%	204,707
Planning & Zoning					
Personnel	150,020	\$11,324	118,668	79.10%	31,352
O&M	74,387	\$977	39,166	52.65%	35,221
Capital	0	\$0	0		0
Total P, C & I	\$224,407	\$12,301	\$157,834	70.33%	66,573
Code Enforcement & Inspections					
Personnel	286,330	\$18,642	219,172	76.55%	67,158
O&M	85,357	\$2,280	46,202	54.13%	39,155
Capital	32,000	\$0	28,777	89.93%	3,223
Total P, C & I	\$403,687	\$20,922	\$294,151	72.87%	109,536
Council					
Personnel	33,380	\$1,238	19,646	58.86%	13,734
Contract Service-ADA Transition Pl	50,000	\$0	200	0.40%	49,800
Legal	45,000	\$1,720	35,446	78.77%	9,554
City Hall Building Expense	19,250	\$1,604	16,042	83.34%	3,208
Insurance	18,270	\$0	18,235	99.81%	35
Christmas Decorations	7,000	\$0	0	0.00%	7,000
Computer Expense	8,450	\$22	8,245	97.57%	205
Council Expense	23,950	\$0	17,901	74.74%	6,049
Employee Recognition	21,000	\$0	19,517	0.00%	1,483
Codification	15,000	\$0	14,443	96.29%	557
Carlisle Fire Company	140,000	\$0	0	0.00%	140,000
Museum	30,500	\$0	30,000	98.36%	500
Downtown Milford Inc.	45,860	\$0	45,860	100.00%	0
Milford Public Library	25,000	\$0	25,000	100.00%	0
Economic Development	2,000	\$0	1,843	92.15%	157
Armory Expenses	10,000	\$57	7,153	71.53%	2,847
Kent Economic Partnership	30,000	\$0	30,000	100.00%	0
Election-Wages	6,000	\$0	0	0.00%	6,000
Election-Supplies	3,000	\$0	1,006	33.53%	1,994
Police Facility Promotion	7,000	\$0	7,000	100.00%	0
Ladybug Festival	30,000	\$0	30,000	100.00%	0
Chamber of Commerce	25,000	\$0	0	0.00%	25,000
Capital-Council Chambers Recordi	8,795	\$0	0	0.00%	8,795
Capital-Council Chambers Monitors	25,000	\$0	9,930	39.72%	15,070
Capital-Video Monitoring system	25,000	\$0	0	0.00%	25,000
Total Council	\$654,455	\$4,641	\$337,467	51.56%	316,988

EXPENDITURE REPORT

Page Four

Date: April 2020

83% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Finance					
Personnel	420,713	\$33,722	330,543	78.57%	90,170
O&M	105,875	\$7,472	68,314	64.52%	37,561
Capital	0	\$0	0		0
Total Finance	\$526,588	\$41,194	\$398,857	75.74%	127,731
Information Technology					
Personnel	164,130	\$12,687	131,169	79.92%	32,961
O&M	181,950	\$8,626	174,525	95.92%	7,425
Capital	48,500	\$0	45,796	94.42%	2,704
Total Information Technology	\$394,580	\$21,313	\$351,490	89.08%	43,090
Police Department					
Personnel	4,972,163	\$357,617	3,883,581	78.11%	1,088,582
O&M	688,970	\$80,854	478,015	69.38%	210,955
Capital	106,185	\$75,662	88,310	83.17%	17,875
Total Police	\$5,767,318	\$514,133	\$4,449,906	77.16%	1,317,412
Streets & Grounds Division					
Personnel	336,000	\$25,824	264,225	78.64%	71,775
O&M	443,745	\$26,259	280,458	63.20%	163,287
Capital	200,000	\$0	32,223	16.11%	167,777
Total Streets & Grounds	\$979,745	\$52,083	\$576,906	58.88%	402,839
Parks & Recreation					
Personnel	692,200	\$50,290	483,821	69.90%	208,379
O&M	263,610	\$12,437	180,198	68.36%	83,412
Capital	192,000	\$0	7,800	4.06%	184,200
Total Parks & Recreation	\$1,147,810	\$62,727	\$671,819	58.53%	475,991
Total General Fund					
Operating Budget	\$10,918,510	\$795,975	\$7,853,643	71.93%	3,064,867

EXPENDITURE REPORT

Page Five

Date: April 2020

83% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Water Division					
Personnel	317,548	\$23,088	220,684	69.50%	96,864
O&M	1,500,438	\$122,335	1,166,259	77.73%	334,179
Capital	657,509	\$0	27,120	4.12%	630,389
Debt Service	384,005	\$0	318,774	83.01%	65,231
Total Water	\$2,859,500	\$145,423	\$1,732,837	60.60%	1,126,663
Sewer Division					
Personnel	316,248	\$22,507	213,011	67.36%	103,237
O&M	1,799,212	\$104,020	1,393,892	77.47%	405,320
Capital	90,000	\$0	83,260	92.51%	6,740
Debt Service	404,540	\$17,961	307,489	76.01%	97,051
Sewer Sub Total	\$2,610,000	\$144,488	\$1,997,652	76.54%	612,348
Kent County Sewer	2,035,000	\$145,923	1,437,375	70.63%	597,625
Total Sewer	\$4,645,000	\$290,411	\$3,435,027	73.95%	1,209,973
Solid Waste Division					
Personnel	350,737	\$21,653	272,447	77.68%	78,290
O&M	834,228	\$75,407	719,910	86.30%	114,318
Capital	0	\$0	0		0
Total Solid Waste	\$1,184,965	\$97,060	\$992,357	83.75%	192,608
Total Water, Sewer Solid Waste	\$8,689,465	\$532,894	\$6,160,221	70.89%	2,529,244
Electric Division					
Personnel	1,039,091	\$83,968	899,220	86.54%	139,871
O&M	2,717,254	\$183,350	2,114,152	77.80%	603,102
Transfer to General Fund	2,500,000	\$208,333	2,083,333	83.33%	416,667
Capital	1,038,040	\$0	196,732	18.95%	841,308
Debt Service	320,615	\$0	271,408	84.65%	49,207
Electric Sub Total	\$7,615,000	\$475,651	\$5,564,845	73.08%	2,050,155
Power Purchased	18,200,000	\$1,090,468	13,628,981	74.88%	4,571,019
Total Electric	\$25,815,000	\$1,566,119	\$19,193,826	74.35%	6,621,174
TOTAL OPERATING BUDGET	\$45,422,975	\$2,894,988	\$33,207,690	73.11%	12,215,285

INTERSERVICE DEPARTMENTS REPORT

Page Six

Date: April 2020

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	83% of Year Expended	UNEXPENDED BALANCE
				YTD%	
Garage					
Personnel	92,725	7,351	74,614	80.47%	18,111
O&M	113,887	7,392	90,102	79.12%	23,785
Capital	0				
Total Garage Expense	\$206,612	\$14,743	\$164,716	79.72%	41,896
Public Works					
Personnel	720,729	50,695	468,812	65.05%	251,917
O&M	208,665	28,289	164,341	78.76%	44,324
Capital	132,000	0	0	0.00%	132,000
Total Public Works Expense	\$1,061,394	\$78,984	\$633,153	59.65%	428,241
Tech Services					
Personnel	239,513	18,223	191,697	80.04%	47,816
O&M	430,711	20,999	243,437	56.52%	187,274
Capital	64,000	0	61,545	96.16%	2,455
Total Tech Services Expense	\$734,224	39,222	\$496,679	67.65%	237,545
Billing & Collections					
Personnel	776,589	49,996	545,091	70.19%	231,498
O&M	245,850	26,329	192,031	78.11%	53,819
Capital	47,000	0	14,205	30.22%	32,795
Total Billing & Collections	\$1,069,439	76,325	\$751,327	70.25%	318,112
City Hall Cost Allocation					
Personnel	0				0
O&M	53,066	6,037	46,582	87.78%	6,484
Capital	139,984	23,127	125,811	89.88%	14,173
Total City Hall Cost Allocation	\$193,050	29,164	\$172,393	89.30%	20,657

ALL COSTS SHOWN ON PAGE 6 ARE ALSO INCLUDED IN THE VARIOUS DEPARTMENTS LISTED ON PAGES 3-5 OF THE EXPENDITURE REPORT WHO UTILIZE THE SERVICES OF THE DEPARTMENTS LISTED ABOVE. INTERSERVICE FUNDS ARE ENTIRELY FUNDED BY OTHER CITY DEPARTMENTS.