



Financial Reporting Package
As of and For the Period Ended July 31, 2021

Cash & Investment Balance Rollforward
Restricted Cash Reserves Report
Enterprise Funds YTD Revenue & Expenditure Report
General Fund YTD Revenue & Expenditure Report
Legacy Revenue Report with MTD & YTD vs Annual Budget
Legacy Expenditure Report with MTD & YTD vs Annual Budget
Legacy Interservice Department Cost Allocation

City of Milford, Delaware
Cash and Investment Balance¹ Rollforward
For the Period Ended July 31, 2021

1 **Operating Cash Balances**

2	Description	Opening Balance (Jun 30, 2021)	Receipts	Interest Earned	Disbursements	Closing Balance (Jul 31, 2021)
3	General Fund	\$ 3,008,760	\$ 2,015,340	\$ 556	\$ (2,403,168)	\$ 2,621,488
4	Electric Fund	3,657,476	2,864,527	2,061	(2,688,905)	3,835,159
5	Water Fund	1,502,049	516,857	1,115	(368,385)	1,651,636
6	Sewer Fund	827,552	682,989	494	(641,917)	869,119
7	Solid Waste Fund	496,020	253,037	77	(224,306)	524,828
8	Operating Cash Totals	\$ 9,491,857	\$ 6,332,750	\$ 4,304	\$ (6,326,681)	\$ 9,502,230

9 **Federal, State and Other Special Purpose Cash Balances**

10	Description	Opening Balance (Jun 30, 2021)	Receipts ⁵	Interest Earned	Disbursements ²	Closing Balance (Jul 31, 2021)
11	General Improvement	\$ 228,544	\$ 101,670	\$ 43	\$ (37,500)	\$ 292,757
12	Municipal Street Aid (MSA)	566,019	-	83	-	566,102
13	Realty Transfer Tax (RTT)	3,772,085	86,713	563	(33,333)	3,826,027
14	Economic Development	150,739	436,975	-	-	587,714
15	ARPA Grant Fund	3,166,946	-	-	-	3,166,946
16	Special Purpose Cash Totals	\$ 7,884,333	\$ 625,358	\$ 689	\$ (70,833)	\$ 8,439,547

17 **Reserve Fund Cash Balances¹**

18	Description	Opening Balance (Jun 30, 2021)	Receipts ⁴	Interest Earned	Disbursements ³	Closing Balance (Jul 31, 2021)
19	General Fund Capital Reserves	\$ 1,691,699	\$ 93,240	\$ 7	\$ -	\$ 1,784,947
20	Water Fund Capital Reserves	9,309,994	-	60	(71,430)	9,238,625
21	Sewer Fund Capital Reserves	3,906,078	-	26	-	3,906,104
22	Solid Waste Fund Capital Reserves	-	71,430	1	-	71,431
23	Electric Fund Capital Reserves	14,145,375	-	72	-	14,145,448
24	Reserve Fund Cash Totals	\$ 29,053,147	\$ 164,670	\$ 167	\$ (71,430)	\$ 29,146,554

25 **Impact Fees and Police/General Facilities Cash Balances**

26	Description	Opening Balance (Jun 30, 2021)	Receipts	Interest Earned	Disbursements	Closing Balance (Jul 31, 2021)
27	Police & General Gov't Facilities	\$ 635,666	\$ 900	\$ -	\$ (93,240)	\$ 543,326
28	Carlisle Fire Co Permit Fund	620,671	300	-	(113,150)	507,821
29	Water Impact Fee Reserves	4,574,502	3,072	-	-	4,577,574
30	Sewer Impact Fee Reserves	2,630,019	-	-	-	2,630,019
31	Electric Impact Fee Reserves	1,047,790	-	-	-	1,047,790
32	Impact Fees & Police/GF Totals	\$ 9,508,649	\$ 4,272	\$ -	\$ (206,391)	\$ 9,306,531

33	Grand Totals	\$ 55,937,986	\$ 7,127,049	\$ 5,160	\$ (6,675,334)	\$ 56,394,861
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34 ¹Balances are not indicative of funding availability; see enclosed Restricted Cash Reserves Report for reserve funding commitments

35 ²Gen Improvement funding (line 11) applied to Boys & Girls Club Lot Paving (CTF grant reimbursable); RTT (line 13) used as budgeted for Police OpEx.

36 ³Disbursement from Water Reserves (line 20) represents forgiveness of interfund loan to create Solid Waste Reserve per FY22 budget approvals.

37 ⁴Receipts include CTF funding for Lovers Lane (line 11), monthly Realty Transfer Tax receipts (line 13), proceeds from sale of a parcel in the Industrial Park (line 14), reimbursement of ongoing PD design expenses from Gen Facilities fund (line 27) and forgiveness of interfund loan (line 22) to establish Solid Waste Reserve per FY22 budget approvals.

City of Milford, Delaware
Restricted Cash Reserves Report
As of July 31, 2021

General Fund Capital Reserves		Amount
Cash/Investment Balance (7/31/21)	\$	1,784,947
Expected Contributions & Interest		658,845
Restricted Funds:		
Vehicle & Equipment Replacement		(324,100)
Building Upgrades		(286,076)
Parking Enhancements		(200,000)
Parkland, Trails & Recreation		(681,595)
Building Upgrades		(286,076)
OpEx Support (Tax R/A & PD R/M)		(497,000)
Support Policy with RTT ¹		2,000,000
Reserve (MCR) Policy ²		(1,236,356)
Equipment Replacement Reserve ²		(764,100)
Uncommitted Reserve Balance	\$	168,489

Electric Fund Capital Reserves		Amount
Cash/Investment Balance (7/31/21)	\$	14,048,448
Expected Contributions & Interest		2,000,169
Restricted Funds:		
Electric Vehicles & Equipment		(96,026)
Lighting & System Improvements		(593,628)
Traffic Signal Upgrades		(350,000)
Citywide Projects		(992,995)
Early Redemption of Bond (1/1/22)		(4,060,000)
Reserve (MCR) Policy ³		(6,345,238)
Equipment Replacement Reserve ³		(85,400)
Uncommitted Reserve Balance	\$	3,525,330

Water Fund Capital Reserves		Amount
Cash/Investment Balance (7/31/21)	\$	9,238,625
Expected Contributions & Interest		608,357
Restricted Funds:		
Vehicle & Equipment Replacement		(201,953)
Streets 2020 Utility Engineering (Move)		(122,765)
SE Second Street - Lead Gooseneck		(2,554)
Milford Business Campus		(6,500,000)
Reserve (MCR) Policy ³		(2,695,121)
Equipment Replacement Reserve ³		(201,953)
Uncommitted Reserve Balance	\$	122,635

Solid Waste Reserves		Amount
Cash/Investment Balance (7/31/21)	\$	71,431
Expected Contributions & Interest		218,787
Restricted Funds:		
Reserve (MCR) Policy ⁴		(290,218)
Uncommitted Reserve Balance	\$	-

Sewer Fund Capital Reserves		Amount
Cash/Investment Balance (7/31/21)	\$	3,906,104
Expected Contributions & Interest		78,357
Restricted Funds:		
Sewer Vehicles & Equipment		(169,503)
Citywide Projects & Engineering		(29,256)
Utility Engineering		(231)
Reserve (MCR) Policy ³		(3,327,000)
Equipment Replacement Reserve ³		(235,000)
Uncommitted Reserve Balance	\$	223,471

MSA & RTT Reserves		Amount
RTT Balance (7/31/21)		3,826,027
RTT Estimated Receipts through FY'22:		741,980
MSA Balance (7/31/21)		566,102
MSA Estimated Receipts through FY'22:		271,542
MSA: Street & Bridge Improvements		(415,958)
RTT: Transfer to Police Dept		(366,667)
RTT: Sidewalk Project Funding		(140,000)
MSA & RTT: Mispillion Street Group		(490,440)
RTT: Support GF Policies ¹		(2,000,000)
RTT: Reserve Policy ⁵		(1,041,454)
Uncommitted Reserve Balance	\$	951,133

¹Approved GF Reserve Policies permit support from an eligible funding source; portion of RTT balance pledged to support GF Reserves for foreseeable future

²Approved GF Reserve Policies recommend MCR of 45 days OpEx & Equip Repl Res minimum of 110% of upcoming CIP budget

³Approved Reserve Policies split Minimum Cash Req'd from COS study into new MCR & Equip Repl Reserve (20% of CIP)

⁴Solid Waste Reserves initiated in FY22 with seed funding from interfund loan forgiveness. Through at least FY23, 100% of balance will be reserved for purchase of new vehicle per FY22-26 approved CIP.

⁵Approved Reserve Policies recommends dynamic MCR based on average of trailing-three-year RTT receipts

City of Milford, Delaware
 Enterprise Funds: Statement of Revenues & Expenditures
 For the YTD Period Ended July 31, 2021 vs Prior FYTD & Current Budget (in thousands)

Enterprise Funds Profit & Loss (P&L) Statement	Electric	Water	Sewer	Solid Waste	Total	FY22 Total (as % of Rev)	FY21 Total (as % of Rev)
1 Operating Revenue	\$ 2,164	\$ 252	\$ 385	\$ 120	\$ 2,920	100.0%	100.0%
2 Cost of Revenue ¹	(1,743)	(26)	(202)	(27)	(1,998)	-68.4%	-64.0%
3 Gross Margin	421	226	182	93	922	31.6%	36.0%
4 Operating Expenses							
5 Operations & Maintenance	(217)	(95)	(72)	(48)	(433)	-14.8%	-13.5%
6 Personnel	(39)	(18)	(17)	(13)	(87)	-3.0%	-3.4%
7 Total Operating Expenses	(257)	(113)	(89)	(61)	(519)	-17.8%	-16.9%
8 Operating Income	\$ 165	\$ 113	\$ 93	\$ 32	\$ 402	13.8%	19.0%
9 Non-Operating Revenue (Expense)	2	1	0	0	4	0.1%	0.1%
10 Surplus (Deficit) for debt service & capital	167	114	93	32	406	13.9%	19.1%
11 Debt Service - Principal & Interest	-	-	(32)	-	(32)	-1.1%	-0.6%
12 Capital Spending / Contributions from (to) Reserves	(4)	-	(57)	-	(61)	-2.1%	-1.1%
13 Surplus (deficit) available for transfers	163	114	4	32	313	10.7%	17.4%
14 Transfers Out	(208)	(25)	-	-	(233)	-8.0%	-6.5%
15 Net Surplus (Deficit) - FYTD through Jul 2021	\$ (46)	\$ 89	\$ 4	\$ 32	\$ 80	2.7%	10.9%
16 Net Surplus (Deficit) - FYTD through Jul 2020	\$ 116	\$ 165	\$ 97	\$ (27)	\$ 350	10.9%	
17 Current vs Prior - Favorable (Unfavorable)	\$ (161)	\$ (76)	\$ (93)	\$ 59	\$ (271)	-8.2%	
18 Net Surplus (Deficit) - Current FYTD Budget	\$ 6	\$ 76	\$ 3	\$ 2	\$ 86	2.8%	
19 Current vs Budget - Favorable (Unfavorable)	\$ (51)	\$ 13	\$ 1	\$ 31	\$ (6)	-0.1%	

¹Cost of Revenue reported in the electric fund reflects wholesale cost of power and serves as an ideal revenue offset to arrive at gross margin. Cost of revenue in the water, sewer and solid waste funds are estimated based on a limited set of known, direct inputs to the cost of providing the utility services billed. Aside from Kent County sewer treatment charges, costs of revenue in the water, sewer and solid waste funds are likely understated.

City of Milford, Delaware

General Fund: Statement of Revenues & Expenditures¹

For the YTD Period Ended July 31, 2021 vs Prior FYTD & Current Budget (in thousands)

General Fund Sources and Uses of Funding	Admin & Council	Public Safety	Parks & Rec	Planning & All Other	Total	FY22 Total <i>(as % of Rev)</i>	FY21 Total ³ <i>(as % of Rev)</i>
Sources of Funding:							
Real Estate (Property) Taxes	\$ 45	\$ -	\$ -	\$ -	\$ 45	10.2%	0.5%
Permits, Licensing & Franchise Fees	19	-	-	8	27	6.2%	11.1%
Fines, Fees & Misc Revenue	1	7	-	-	8	1.7%	14.4%
General Revenue Subtotal	64	7	0	8	80	18.1%	26.0%
Utility Transfers & Cost Allocation	328	-	-	-	328	74.4%	54.2%
Grant Revenue	-	-	-	-	-	0.0%	0.0%
Application of Reserve Balances	-	33	-	-	33	7.6%	19.8%
General Fund Operating Support	328	33	0	0	361	81.9%	74.0%
Total Sources of Funding	\$ 392	\$ 40	\$ -	\$ 8	\$ 441	100.0%	100.0%
Uses of Funding:							
Operations & Maintenance	147	72	74	40	332	75.4%	55.7%
Personnel	45	237	22	35	339	76.9%	74.4%
Total Operating Expenses²	191	309	96	75	672	152.3%	130.1%
Surplus (Deficit) for Debt Svc & Capital	\$ 201	\$ (269)	\$ (96)	\$ (67)	\$ (231)	-52.3%	-30.1%
Debt Service - Principal & Interest	-	-	-	-	-	0.0%	0.0%
Capital Spending / Transfers from (to) Reserves	-	-	-	-	-	0.0%	4.3%
Net Surplus (Deficit) - FYTD through Jul 2021	\$ 201	\$ (269)	\$ (96)	\$ (67)	\$ (231)	-52.3%	-34.4%
Net Surplus (Deficit) - FYTD through Jul 2020³	\$ 110	\$ (196)	\$ (64)	\$ (34)	\$ (184)	-34.4%	
Current vs Prior - Favorable (Unfavorable)	\$ 91	\$ (72)	\$ (32)	\$ (33)	\$ (46)	-17.9%	
Net Surplus (Deficit) - Current FYTD Budget⁴	\$ 279	\$ (458)	\$ (125)	\$ (143)	\$ (447)	-94.0%	
Current vs Budget - Favorable (Unfavorable)	\$ (79)	\$ 190	\$ 29	\$ 76	\$ 216	41.7%	

¹This Statement presents the same general fund financial performance available in the legacy Revenue and Expenditure Reports in a one-page consolidated executive summary. The common size reporting (two rightmost columns) benefits readers in two ways; first, each line is scaled with total revenue to add context, and second, the common size format is comparable across fiscal years and budgets. This report should be considered a working draft that will be improved over time to improve its usefulness to readers.

²The General Fund Operating Expenses totaling \$672 thousand reported in row 14 ties to the legacy expenditure report in row 58.

³The FY21 YTD activity through July, 2020 is subtotaled (rightmost column) and presented in terms of net totals by function (rows 19 & 20) for comparison to the FY22 YTD period.

⁴In addition, the net surplus (deficit) by function for the current FYTD seasonalized budget (lines 21 & 22) was constructed for comparison to the FY22 YTD period.

City of Milford, Delaware
Revenue Report: MTD and YTD Actual vs Annual Budget
For the YTD Period Ended July 31, 2021

8.3% of Year Elapsed

Account / Function	FY'22 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget
General Fund:				
Economic Development Fund	\$ 105,860	\$ -	\$ -	0.0%
General Fund Reserves	1,967,500	-	-	0.0%
ARPA Funding - Operating Support	568,233	-	-	0.0%
Realty Transfer Tax - Police	400,000	33,333	33,333	8.3%
Real Estate Tax	4,770,043	44,798	44,798	0.9%
Business License	72,000	1,860	1,860	2.6%
Rental License	103,000	1,450	1,450	1.4%
Building Permits	316,300	2,940	2,940	0.9%
Planning & Zoning	52,200	900	900	1.7%
Grasscutting Revenue	16,000	1,333	1,333	8.3%
Police Revenues	431,500	7,105	7,105	1.6%
Misc. Revenues	418,111	19,291	19,291	4.6%
Transfers In	3,835,178	303,013	303,013	7.9%
Total General Fund Revenue	\$ 13,055,925	\$ 416,023	\$ 416,023	3.2%
Enterprise Funds:				
Water Fund Revenues	\$ 2,824,888	\$ 252,625	\$ 252,625	8.9%
Sewer Fund Revenues	2,893,047	218,337	218,337	7.5%
Kent County Sewer	1,974,629	166,668	166,668	8.4%
Solid Waste Fund Revenues	1,479,370	120,347	120,347	8.1%
Electric Fund Revenues	25,250,410	2,162,834	2,162,834	8.6%
Total Enterprise Fund Revenue	\$ 34,422,344	\$ 2,920,811	\$ 2,920,811	8.5%
Other Enterprise Expense	-	(10,711)	(10,711)	
Other Enterprise Revenue	-	3,905	3,905	
Total General & Enterprise Fund Revenue	\$ 47,478,269	\$ 3,330,028	\$ 3,330,028	7.0%

City of Milford, Delaware
Expenditure Report: MTD and YTD Actual vs Annual Budget
For the YTD Period Ended July 31, 2021

8.3% of Year Elapsed

Fund / Account / Divisional Groupings	FY'22 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
General Fund					
City Administration					
Personnel	\$ 680,791	\$ 33,047	\$ 33,047	4.9%	\$ 647,744
Operation & Maintenance (O&M)	527,929	8,987	8,987	1.7%	518,942
Capital	230,000	-	-	0.0%	230,000
Subtotal: City Administration	1,438,720	42,034	42,034	2.9%	1,396,686
Planning & Zoning; Code					
Personnel	493,285	19,448	19,448	3.9%	473,837
O&M	138,135	13,626	13,626	9.9%	124,509
Capital	-	-	-	-	-
Subtotal: Planning & Zoning; Code	631,420	33,074	33,074	5.2%	598,346
Council					
Personnel	35,934	2,896	2,896	8.1%	33,038
Legal	35,000	-	-	0.0%	35,000
City Hall Building Expense	17,424	1,452	1,452	8.3%	15,972
Insurance	25,745	5,090	5,090	19.8%	20,655
Christmas Decorations	5,000	-	-	0.0%	5,000
Council Expense	35,000	8,641	8,641	24.7%	26,359
Employee Recognition	28,000	10	10	0.0%	27,990
Codification	15,000	3,397	3,397	22.6%	11,603
Carlisle Fire Company	140,000	-	-	0.0%	140,000
Museum	30,000	-	-	0.0%	30,000
Downtown Milford, Inc.	45,860	-	-	0.0%	45,860
Milford Public Library	25,000	-	-	0.0%	25,000
Transcription Service	15,000	-	-	0.0%	15,000
Armory Expenses	23,600	3,601	3,601	15.3%	19,999
Vehicle & Equipment Repl	6,500	-	-	0.0%	6,500
Resident Survey	18,500	17,300	17,300	93.5%	1,200
Election - Wages	6,000	-	-	0.0%	6,000
Election - Supplies	2,800	-	-	0.0%	2,800
Community Festivals	60,000	-	-	0.0%	60,000
Subtotal: Council	570,363	42,387	42,387	7.4%	527,976

City of Milford, Delaware
Expenditure Report: MTD and YTD Actual vs Annual Budget
For the YTD Period Ended July 31, 2021

8.3% of Year Elapsed

Fund / Account / Divisional Groupings	FY'22 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
Finance					
Personnel	456,230	17,538	17,538	3.8%	438,692
O&M	49,970	5,736	5,736	11.5%	44,234
Capital	-	-	-		-
Subtotal: Finance	506,200	23,274	23,274	4.6%	482,926
Information Technology					
Personnel	382,258	13,800	13,800	3.6%	368,458
O&M	228,241	92,368	92,368	40.5%	135,873
Capital	96,400	-	-	0.0%	96,400
Subtotal: Information Technology	706,899	106,168	106,168	15.0%	600,731
Police Department					
Personnel	5,129,212	237,254	237,254	4.6%	4,891,958
O&M	974,498	71,832	71,832	7.4%	902,666
Capital	108,100	-	-	0.0%	108,100
Subtotal: Police Department	6,211,810	309,086	309,086	5.0%	5,902,724
Streets & Grounds Division					
Personnel	382,587	15,309	15,309	4.0%	367,278
O&M	508,931	26,725	26,725	5.3%	482,206
Capital	73,000	-	-	0.0%	73,000
Subtotal: Streets & Grounds Division	964,518	42,034	42,034	4.4%	922,484
Parks & Recreation					
Personnel	589,633	22,489	22,489	3.8%	567,144
O&M	473,362	73,641	73,641	15.6%	399,721
Capital	963,000	-	-	0.0%	963,000
Subtotal: Parks & Recreation	2,025,995	96,130	96,130	4.7%	1,929,865
Total General Fund Expenditures	\$ 13,055,925	\$ 694,187	\$ 694,187	5.3%	\$ 12,361,738

City of Milford, Delaware
Expenditure Report: MTD and YTD Actual vs Annual Budget
For the YTD Period Ended July 31, 2021

8.3% of Year Elapsed

Fund / Account / Divisional Groupings	FY'22 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
Enterprise Funds:					
Water Division					
Personnel	\$ 328,260	\$ 17,522	\$ 17,522	5.3%	\$ 310,738
O&M	1,644,327	121,168	121,168	7.4%	1,523,159
Transfer to General Fund	300,000	25,000	25,000	8.3%	275,000
Capital	187,028	-	-	0.0%	187,028
Debt Service	365,273	-	-	0.0%	365,273
Subtotal: Water Division	2,824,888	163,690	163,690	5.8%	2,661,198
Sewer Division					
Personnel	\$ 319,977	17,012	17,012	5.3%	302,965
O&M	1,993,116	108,059	108,059	5.4%	1,885,057
Capital	168,528	-	-	0.0%	168,528
Debt Service	411,426	32,418	32,418	7.9%	379,008
Subtotal: Sewer Division (excl. Kent County)	2,893,047	157,489	157,489	5.4%	2,735,558
Kent County Sewer	1,974,629	166,619	166,619	8.4%	1,808,010
Subtotal: Sewer Division (Comprehensive)	4,867,676	324,108	324,108	6.7%	4,543,568
Solid Waste Division					
Personnel	334,276	13,038	13,038	3.9%	321,238
O&M	1,086,019	74,913	74,913	6.9%	1,011,106
Capital	59,075	-	-	0.0%	59,075
Subtotal: Solid Waste Division	1,479,370	87,951	87,951	5.9%	1,391,419
Subtotal: Water, Sewer & Solid Waste	9,171,934	575,749	575,749	6.3%	8,596,185
Electric Division					
Personnel	1,275,540	39,135	39,135	3.1%	1,236,405
O&M	2,759,848	217,435	217,435	7.9%	2,542,413
Transfer to General Fund	2,500,000	208,333	208,333	8.3%	2,291,667
Capital	1,549,021	4,189	4,189	0.3%	1,544,832
Debt Service	321,615	-	-	0.0%	321,615
Subtotal: Electric Division (excl. Power)	8,406,024	469,092	469,092	5.6%	7,936,932
Power Purchased	16,844,386	1,742,790	1,742,790	10.3%	15,101,596
Subtotal: Electric Division (Comprehensive)	25,250,410	2,211,882	2,211,882	8.8%	23,038,528
Total Enterprise Fund Expenditures	\$ 34,422,344	\$ 2,787,631	\$ 2,787,631	8.1%	\$ 31,634,713
Grand Total Operating Budget	\$ 47,478,269	\$ 3,481,818	\$ 3,481,818	7.3%	\$ 43,996,451

City of Milford, Delaware
Interservice Department Expenditures: MTD and YTD Actual vs Annual Budget
For the YTD Period Ended July 31, 2021

8.3% of Year Elapsed

Account / Divisional Groupings	FY'22 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
Interservice Departments					
Garage					
Personnel	\$ 123,933	\$ 4,475	\$ 4,475	3.6%	\$ 119,458
Operation & Maintenance (O&M)	120,813	7,260	7,260	6.0%	113,553
Capital	-	-	-		-
Subtotal: Garage	244,746	11,735	11,735	4.8%	233,011
Public Works					
Personnel	750,563	38,331	38,331	5.1%	712,232
O&M	293,510	18,183	18,183	6.2%	275,327
Capital	-	-	-		-
Subtotal: Public Works	1,044,073	56,514	56,514	5.4%	987,559
Tech Services					
Personnel	271,033	13,458	13,458	5.0%	257,575
O&M	472,729	23,479	23,479	5.0%	449,250
Capital	-	-	-		-
Subtotal: Tech Services	743,762	36,937	36,937	5.0%	706,825
Billing & Collections					
Personnel	632,304	31,914	31,914	5.0%	600,390
O&M	644,405	25,661	25,661	4.0%	618,744
Capital	-	-	-		-
Subtotal: Billing & Collections	1,276,709	57,575	57,575	4.5%	1,219,134
City Hall Cost Allocation					
O&M	45,000	5,730	5,730	12.7%	39,270
Capital	-	-	-		-
Subtotal: City Hall Cost Allocation	45,000	5,730	5,730	12.7%	39,270
Interdepartmental Cost Allocation	\$ (3,354,290)	\$ (168,491)	\$ (168,491)	5.0%	\$ (3,185,799)
Net Interdepartmental Costs¹	\$ -	\$ -	\$ -		\$ -

¹All costs reported here are allocated to and entirely funded by the various departments that use the services provided internally by these shared departments.