

**CITY OF MILFORD  
FUND BALANCES REPORT**

Date: January 2011

Cash Balance - General Fund Bank Balance	\$2,687,245
Cash Balance - Electric Fund Bank Balance	\$3,151,272
Cash Balance - Water Fund Bank Balance	\$561,661
Cash Balance - Sewer Fund Bank Balance	\$352,323
Cash Balance - Trash Fund Bank Balance	\$496,746

	General <u>Improvement</u>	Municipal <u>Street Aid</u>	Real Estate <u>Transfer Tax</u>	Water Bond <u>Escrow</u>
Beginning Cash Balance	426,432	669,105	610,085	412,757
Deposits		91,900	11,671	
Interest Earned this Month	62	107	84	
Disbursements this Month		(28,554)	(41,667)	
Investments			1,600,000	
Ending Cash Balance	\$426,494	\$732,558	\$2,180,173	\$412,757

	GF Capital <u>Reserves</u>	Water Capital <u>Reserves</u>	Sewer Capital <u>Reserves</u>	Electric <u>Reserves</u>
Beginning Cash Balance	721,062	1,294,421	372,633	2,584,942
Deposits				
Interest Earned this Month				3,491
Disbursements this Month	(8,938)	(7,237)	(3,368)	(2,022)
Investments	1,000,000	2,960,000	2,245,000	7,486,000
Ending Cash Balance	\$1,712,124	\$4,247,184	\$2,614,265	\$10,072,411

	Water <u>Impact Fee</u>	Sewer <u>Impact Fee</u>	Electric <u>Impact Fee</u>
Beginning Cash Balance	62,632	\$38,516	\$7,828
Deposits			
Interest Earned this Month			
Disbursements this Month			
Investments	850,000	\$625,000	\$250,000
Ending Cash Balance	\$912,632	\$663,516	\$257,828

INTEREST THROUGH THE SEVENTH MONTH OF THE FISCAL YEAR:

General Fund	7,172	Water Fund	764
GF Capital Reserves	9,336	Water Bond Escrow	257
General Improvement Fund	547	Water Capital Reserves	23,198
Municipal Street Aid	783	Water Impact Fees	6,765
Real Estate Transfer Tax	10,252	Sewer Fund	275
Electric Fund	3,372	Sewer Capital Reserves	18,080
Electric Reserves	64,115	Sewer Impact Fees	3,368
Electric Impact Fees	1,927	Trash Fund	674

TOTAL INTEREST EARNED TO DATE \$150,885

**REVENUE REPORT**

**Page Two**

Date: January 2011 ACCOUNT	AMOUNT BUDGETED	MTD	58% of Year Expended	
			YTD	YTD%
Budgeted Fund Balance	215,749	20,000	215,749	100.00%
General Fund Capital Reserves	226,000	0	33,975	15.03%
Property Transfer Tax-Capital	152,100	0	139,460	91.69%
Property Transfer Tax-Police	500,000	41,667	291,667	58.33%
Real Estate Tax	2,962,377	904	2,954,961	99.75%
Business License	35,000	14,775	25,645	73.27%
Rental License	85,000	49,225	70,875	83.38%
Building Permits	30,000	700	41,724	139.08%
Planning & Zoning	40,000	2,400	6,250	15.63%
Misc. Revenues	346,775	16,845	121,839	35.13%
Transfers From	3,215,480	267,956	1,875,696	58.33%
Police Revenues	289,000	28,935	104,419	36.13%
Engineering & Inspection Fees	40,000	0	2,000	5.00%
<b>Total General Fund Revenues</b>	<b>\$8,137,481</b>	<b>\$443,407</b>	<b>\$5,884,260</b>	<b>72.31%</b>
Water Revenues	2,139,312	174,393	1,376,212	64.33%
Sewer Revenues	1,966,956	143,673	1,109,462	56.41%
Kent County Sewer	1,400,000	96,803	766,786	54.77%
Solid Waste Revenues	1,085,702	90,185	633,413	58.34%
Electric Revenues	26,925,565	2,396,965	16,873,919	62.67%
<b>TOTAL REVENUES</b>	<b>\$41,655,016</b>	<b>\$3,345,426</b>	<b>\$26,644,052</b>	<b>63.96%</b>
YTD Enterprise Expense	42,477			
YTD Enterprise Revenue	58,029			
LTD Carlisle Fire Building Permit Fee	27,319			

**EXPENDITURE REPORT**

Page Three

Date: January 2011

58% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>City Manager</b>					
Personnel	336,780	\$25,317	180,702	53.66%	156,078
O&M	128,205	\$4,777	53,426	41.67%	74,779
Capital	0	\$0	0		0
<b>Total City Manager</b>	<b>\$464,985</b>	<b>\$30,094</b>	<b>\$234,128</b>	<b>50.35%</b>	<b>230,857</b>
<b>Planning &amp; Zoning</b>					
Personnel	174,735	\$13,540	93,357	53.43%	81,378
O&M	51,176	\$536	14,998	29.31%	36,178
Capital	0	\$0	0		0
<b>Total P, C &amp; I</b>	<b>\$225,911</b>	<b>\$14,076</b>	<b>\$108,355</b>	<b>47.96%</b>	<b>117,556</b>
<b>Code Enforcement &amp; Inspections</b>					
Personnel	127,975	\$9,946	69,393	54.22%	58,582
O&M	62,245	\$3,887	33,285	53.47%	28,960
Capital	0	\$0	0		0
<b>Total P, C &amp; I</b>	<b>\$190,220</b>	<b>\$13,833</b>	<b>\$102,678</b>	<b>53.98%</b>	<b>87,542</b>
<b>Tax Department</b>					
Personnel	73,405	\$5,714	\$40,185	54.74%	33,220
O&M	19,914	\$490	\$10,789	54.18%	9,125
Capital	0	\$0	\$0		0
<b>Total Tax Department</b>	<b>\$93,319</b>	<b>\$6,204</b>	<b>\$50,974</b>	<b>54.62%</b>	<b>42,345</b>
<b>Council</b>					
Personnel	31,225	\$2,318	15,281	48.94%	15,944
O&M	26,840	\$1,830	8,435	31.43%	18,405
Council Expense	17,000	\$360	16,696	98.21%	304
Contributions	436,734	\$140,000	436,734	100.00%	0
Codification	2,500	\$0	1,952	78.08%	548
Employee Recognition	8,000	\$4,510	9,107	0.00%	(1,107)
Insurance	16,920	\$0	7,194	42.52%	9,726
<b>Total Council</b>	<b>\$539,219</b>	<b>\$149,018</b>	<b>\$495,399</b>	<b>91.87%</b>	<b>43,820</b>
<b>Finance</b>					
Personnel	309,230	\$24,126	174,214	56.34%	135,016
O&M	60,900	\$4,389	23,331	38.31%	37,569
Capital	0	\$0	0		0
<b>Total Finance</b>	<b>\$370,130</b>	<b>\$28,515</b>	<b>\$197,545</b>	<b>53.37%</b>	<b>172,585</b>
<b>Information Technology</b>					
Personnel	160,595	\$12,781	93,199	58.03%	67,396
O&M	171,000	\$16,567	74,055	43.31%	96,945
Capital	27,000	\$0	26,960	99.85%	40
<b>Total Information Technology</b>	<b>\$358,595</b>	<b>\$29,348</b>	<b>\$194,214</b>	<b>54.16%</b>	<b>164,381</b>

EXPENDITURE REPORT

Page Four

Date: January 2011

58% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Police Department</b>					
Personnel	3,457,955	\$287,258	1,889,888	54.65%	1,568,067
O&M	440,245	\$26,160	283,442	64.38%	156,803
Capital	162,500	\$0	122,280	75.25%	40,220
<b>Total Police</b>	<b>\$4,060,700</b>	<b>\$293,418</b>	<b>\$2,295,610</b>	<b>56.53%</b>	<b>1,765,090</b>
<b>Streets &amp; Grounds Division</b>					
Personnel	399,805	\$37,580	222,595	55.70%	177,010
O&M	386,551	\$38,328	187,802	48.53%	198,949
Capital	91,000	\$0	0		91,000
Debt Service	46,445	\$0	42,011	90.45%	4,434
<b>Total Streets &amp; Grounds</b>	<b>\$923,801</b>	<b>\$73,908</b>	<b>\$452,208</b>	<b>48.96%</b>	<b>471,393</b>
<b>Parks &amp; Recreation</b>					
Personnel	468,165	\$28,163	254,520	54.37%	213,645
O&M	242,415	\$11,863	155,360	64.09%	87,055
Capital	54,615	\$0	7,015	12.84%	47,600
<b>Total Parks &amp; Recreation</b>	<b>\$765,195</b>	<b>\$40,026</b>	<b>\$416,895</b>	<b>54.48%</b>	<b>348,300</b>
<b>Engineering &amp; Inspections</b>					
Personnel	162,225	\$12,809	89,291	55.04%	72,934
O&M	70,981	\$4,831	29,309	41.29%	41,672
Capital	0	\$0	0		0
<b>Total Engineering &amp; Inspections</b>	<b>\$233,206</b>	<b>\$17,640</b>	<b>\$118,600</b>	<b>50.86%</b>	<b>114,606</b>
<b>Less Interdepartmental Revenue</b>	<b>(\$87,600)</b>	<b>(\$7,300)</b>	<b>(51,100)</b>	<b>58.33%</b>	<b>(36,500)</b>
<b>Net Engineering &amp; Inspections</b>	<b>\$145,606</b>	<b>\$10,340</b>	<b>\$67,500</b>	<b>46.36%</b>	<b>78,106</b>
<b>Total General Fund</b>					
<b>Operating Budget</b>	<b>\$8,137,481</b>	<b>\$688,776</b>	<b>\$4,615,508</b>	<b>56.72%</b>	<b>3,521,975</b>

**EXPENDITURE REPORT**  
**Page Five**

Date: January 2011

58% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Water Division</b>					
Personnel	207,895	\$18,527	117,719	56.68%	89,976
O&M	1,200,927	\$48,102	556,126	46.47%	642,801
Capital	640	\$0	0	0.00%	640
Debt Service	730,050	\$0	451,392	61.83%	278,658
<b>Total Water</b>	<b>\$2,139,312</b>	<b>\$66,629</b>	<b>\$1,127,237</b>	<b>52.69%</b>	<b>1,012,075</b>
<b>Sewer Division</b>					
Personnel	207,895	\$18,527	117,687	56.66%	90,008
O&M	1,103,611	\$83,139	564,511	51.15%	539,100
Capital	0	\$0	0	0.00%	0
Debt Service	655,650	\$0	255,752	39.01%	399,898
<b>Sewer Sub Total</b>	<b>\$1,966,956</b>	<b>\$101,666</b>	<b>\$937,950</b>	<b>47.69%</b>	<b>1,029,006</b>
Kent County Sewer	1,400,000	\$98,396	768,380	54.88%	631,640
<b>Total Sewer</b>	<b>\$3,366,956</b>	<b>\$200,062</b>	<b>\$1,706,310</b>	<b>50.68%</b>	<b>1,660,646</b>
<b>Solid Waste Division</b>					
Personnel	338,080	\$23,509	159,144	47.07%	178,936
O&M	679,622	\$51,500	389,320	57.28%	290,302
Capital	68,000	\$0	0	0.00%	68,000
<b>Total Solid Waste</b>	<b>\$1,085,702</b>	<b>\$75,009</b>	<b>\$548,464</b>	<b>50.52%</b>	<b>537,238</b>
<b>Total Water, Sewer Solid Waste</b>					
	<b>\$6,591,970</b>	<b>\$341,700</b>	<b>\$3,382,011</b>	<b>51.31%</b>	<b>3,209,959</b>
<b>Electric Division</b>					
Personnel	1,049,515	\$75,430	529,162	50.42%	520,353
O&M	2,013,055	\$90,865	883,313	43.88%	1,129,742
Transfer to General Fund	2,500,000	\$208,333	1,458,333	58.33%	1,041,667
Capital	195,000	\$6,409	16,208	8.31%	178,792
Debt Service	687,995	\$0	63,998	9.58%	603,997
<b>Electric Sub Total</b>	<b>\$6,425,565</b>	<b>\$381,037</b>	<b>\$2,951,014</b>	<b>45.93%</b>	<b>3,474,551</b>
Power Purchased	20,500,000	\$1,941,332	12,724,050	62.07%	7,775,950
<b>Total Electric</b>	<b>\$26,925,565</b>	<b>\$2,322,369</b>	<b>\$15,675,064</b>	<b>58.22%</b>	<b>11,250,501</b>
<b>TOTAL OPERATING BUDGET</b>					
	<b>\$41,655,016</b>	<b>\$3,352,845</b>	<b>\$23,672,581</b>	<b>56.83%</b>	<b>17,982,435</b>

**INTERSERVICE DEPARTMENTS REPORT**

Page Six

Date: January 2011

ACCOUNT	AMOUNT BUDGETED	MTD	58% of Year Expended		UNEXPENDED BALANCE
			YTD	YTD%	
<b>Garage</b>					
Personnel	129,330	5,359	36,427	28.17%	92,903
O&M	76,450	5,199	34,492	45.12%	41,958
Capital	0	0	0		0
<b>Total Garage Expense</b>	<b>\$205,780</b>	<b>10,558</b>	<b>\$70,919</b>	<b>34.46%</b>	<b>134,861</b>
<b>Public Works</b>					
Personnel	162,980	13,371	90,867	55.75%	72,113
O&M	162,602	16,857	81,551	50.15%	81,051
Capital	20,000	0	0		20,000
<b>Total Public Works Expense</b>	<b>\$345,582</b>	<b>30,228</b>	<b>\$172,418</b>	<b>49.89%</b>	<b>173,164</b>
<b>Meter Department-Water</b>					
Personnel	118,479	10,050	67,112	56.64%	51,367
O&M	108,372	3,744	24,310	22.43%	84,062
Capital	100,000	0	0	0.00%	100,000
<b>Total Water Meter Expense</b>	<b>\$326,851</b>	<b>13,794</b>	<b>\$91,422</b>	<b>27.97%</b>	<b>235,429</b>
<b>Meter Department-Electric</b>					
Personnel	225,995	18,233	125,238	55.42%	100,757
O&M	163,667	4,576	37,581	22.96%	126,086
Capital	0	0	0		0
<b>Total Electric Meter Expense</b>	<b>\$389,662</b>	<b>22,809</b>	<b>\$162,819</b>	<b>41.78%</b>	<b>226,843</b>
<b>Billing &amp; Collections</b>					
Personnel	434,621	33,401	235,057	54.08%	199,564
O&M	169,051	12,251	91,640	54.21%	77,411
Capital	0	0	0		0
<b>Total Billing &amp; Collections</b>	<b>\$603,672</b>	<b>45,652</b>	<b>\$326,697</b>	<b>54.12%</b>	<b>276,975</b>
<b>City Hall Cost Allocation</b>					
Personnel	0	0	0		0
O&M	54,200	6,063	32,569	60.09%	21,631
Capital	0	0	0		0
<b>Total City Hall Cost Allocation</b>	<b>\$54,200</b>	<b>6,063</b>	<b>\$32,569</b>	<b>60.09%</b>	<b>21,631</b>

ALL COSTS SHOWN ON PAGE 6 ARE ALSO INCLUDED IN THE VARIOUS DEPARTMENTS LISTED ON PAGES 3-5 OF THE EXPENDITURE REPORT WHO UTILIZE THE SERVICES OF THE DEPARTMENTS LISTED ABOVE. INTERSERVICE FUNDS ARE ENTIRELY FUNDED BY OTHER CITY DEPARTMENTS.