

**CITY OF MILFORD
FUND BALANCES REPORT**

Date: JANUARY 2010

Cash Balance - General Fund Bank Balance	\$2,962,140
Cash Balance - Electric Fund Bank Balance	\$4,290,590
Cash Balance - Water Fund Bank Balance	\$886,201
Cash Balance - Sewer Fund Bank Balance	\$119,945
Cash Balance - Trash Fund Bank Balance	\$487,418

	General <u>Improvement</u>	Municipal <u>Street Aid</u>	Real Estate <u>Transfer Tax</u>	Water Bond <u>Escrow</u>
Beginning Cash Balance	439,609	647,468	2,456,414	120,772
Deposits	152		7,999	
Interest Earned this Month	105	149	583	7
Disbursements this Month	(2,971)	(27,500)	(43,591)	(33,257)
Investments				
Ending Cash Balance	\$436,895	\$620,117	\$2,421,405	\$87,522

	GF Capital <u>Reserves</u>	Water Capital <u>Reserves</u>	Sewer Capital <u>Reserves</u>	Electric <u>Reserves</u>
Beginning Cash Balance	663,579	2,214,214	1,898,223	2,530,354
Deposits				
Interest Earned this Month	43	144	123	3,539
Disbursements this Month			(237,498)	
Investments	1,000,000	1,500,000	1,500,000	5,000,000
Ending Cash Balance	\$1,663,622	\$3,714,358	\$3,160,848	\$7,533,893

	Water <u>Impact Fee</u>	Sewer <u>Impact Fee</u>	Electric <u>Impact Fee</u>
Beginning Cash Balance	850,183	630,410	251,856
Deposits	1,337	706	
Interest Earned this Month	205	152	61
Disbursements this Month			
Investments			
Ending Cash Balance	\$851,725	\$631,268	\$251,917

INTEREST THROUGH THE SEVENTH MONTH OF THE FISCAL YEAR:

General Fund	12,514	Water Fund	3,600
GF Capital Reserves	7,546	Water Bond Escrow	167
General Improvement Fund	1,945	Water Capital Reserves	15,047
Municipal Street Aid	2,883	Water Impact Fees	3,537
Real Estate Transfer Tax	11,312	Sewer Fund	1,837
Electric Fund	18,256	Sewer Capital Reserves	14,685
Electric Reserves	47,798	Sewer Impact Fees	2,667
Electric Impact Fees	1,011	Trash Fund	2,054

TOTAL INTEREST EARNED TO DATE \$146,859

REVENUE REPORT

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Date: JANUARY 2010	AMOUNT BUDGETED	MTD	YTD	58% of Year Expended YTD%
ACCOUNT				
Budgeted Fund Balance	200,400	0	200,400	100.00%
General Fund Capital Reserves	104,600	0	104,600	100.00%
Property Transfer Tax-Capital	184,300	258	153,666	83.38%
Property Transfer Tax-Police	520,000	43,333	303,333	58.33%
Real Estate Tax	2,929,600	5,986	2,905,132	99.16%
Business License	48,000	(35,625)	24,425	50.89%
Rental License	62,500	62,350	67,100	107.36%
Building Permits	40,000	360	15,946	39.87%
Planning & Zoning	40,000	0	29,209	73.02%
Misc. Revenues	342,575	25,994	130,456	38.08%
Transfers From	3,215,480	267,956	1,875,696	58.33%
Police Revenues	305,000	47,787	135,273	44.35%
Engineering & Inspection Fees	50,000	0	31,860	63.72%
Total General Fund Revenues	\$8,042,455	\$418,399	\$5,977,096	74.32%
Water Revenues	2,160,130	170,117	1,348,479	62.43%
Sewer Revenues	1,864,970	131,495	1,074,649	57.62%
Kent County Sewer	1,600,000	94,097	811,379	50.71%
Solid Waste Revenues	1,015,000	83,205	595,689	58.69%
Solid Waste Rebate	48,000	0	46,988	97.89%
Solid Waste Budgeted Fund Balance	112,065	0	0	0.00%
Electric Revenues	28,225,431	2,421,717	15,891,222	56.30%
TOTAL REVENUES	\$43,068,051	\$3,319,030	\$25,745,502	59.78%
YTD Enterprise Expense		56,784		
YTD Enterprise Revenue		54,740		
LTD Carlisle Fire Company Building Permit Fund		18,389		

EXPENDITURE REPORT
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Date: JANUARY 2010

58% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
City Manager					
Personnel	378,310	\$29,858	210,392	55.61%	167,918
O&M	126,390	\$4,810	57,202	45.26%	69,188
Capital	0	\$0	0		0
Total City Manager	\$504,700	\$34,668	\$267,594	53.02%	237,106
Planning & Zoning					
Personnel	157,435	\$12,416	82,184	52.20%	75,251
O&M	66,105	\$4,784	23,090	34.93%	43,015
Capital	0	\$0	0		0
Total P, C & I	\$223,540	\$17,200	\$105,274	47.09%	118,266
Code Enforcement & Inspections					
Personnel	205,390	\$9,455	97,383	47.41%	108,007
O&M	45,205	\$1,119	15,076	33.35%	30,129
Capital	0	\$0	0		0
Total P, C & I	\$250,595	\$10,574	\$112,459	44.88%	138,136
Tax Department					
Personnel	71,940	\$5,459	\$38,270	53.20%	33,670
O&M	24,020	(\$18)	\$9,675	40.28%	14,345
Capital	0	\$0	\$0		0
Total Tax Department	\$95,960	\$5,441	\$47,945	49.96%	48,015
Council					
Personnel	30,150	\$2,372	19,713	65.38%	10,437
O&M	24,800	(\$384)	18,460	74.44%	6,340
Capital-Green Acres	100,000	\$0	100,000	100.00%	0
Council Expense	12,000	\$285	11,121	92.68%	879
Contributions	268,000	\$0	128,000	47.76%	140,000
Codification	2,500	\$0	0	0.00%	2,500
Employee Recognition	8,000	\$0	6,357	0.00%	1,643
Community Events	10,000	\$0	0	0.00%	10,000
Insurance	16,920	\$0	7,220	42.67%	9,700
Total Council	\$472,370	\$2,273	\$290,871	61.58%	181,499
Finance					
Personnel	360,565	\$27,885	197,028	54.64%	163,537
O&M	63,300	\$4,000	21,312	33.67%	41,988
Capital	0	\$0	0		0
Total Finance	\$423,865	\$31,885	\$218,340	51.51%	205,525
Information Technology					
Personnel	219,275	\$17,429	120,364	54.89%	98,911
O&M	160,360	\$4,833	45,937	28.65%	114,423
Capital	86,300	\$0	52,957	61.36%	33,343
Total Information Technology	\$465,935	\$22,262	\$219,258	47.06%	246,677

EXPENDITURE REPORT

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Date: JANUARY 2010

58% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Police Department					
Personnel	3,358,535	\$252,866	1,849,922	55.08%	1,508,613
O&M	424,525	\$21,980	204,219	48.11%	220,306
Capital	98,000	\$40	96,149	98.11%	1,851
Total Police	\$3,881,060	\$274,886	\$2,150,290	55.40%	1,730,770
Streets & Grounds Division					
Personnel	397,975	\$29,472	214,001	53.77%	183,974
O&M	344,850	\$18,967	168,536	48.87%	176,314
Capital	0	\$0	0		0
Debt Service	48,720	\$0	41,671	89.19%	5,049
Total Streets & Grounds	\$789,545	\$48,439	\$424,208	53.73%	365,337
Parks & Recreation					
Personnel	460,730	\$25,862	254,562	55.25%	206,168
O&M	229,515	\$14,060	160,066	69.74%	69,449
Capital	110,000	\$0	110,000	100.00%	0
Total Parks & Recreation	\$800,245	\$39,922	\$524,628	65.56%	275,617
Engineering & Inspections					
Personnel	160,825	\$12,785	87,259	54.26%	73,566
O&M	43,815	\$2,016	25,133	57.36%	18,682
Capital	0	\$0	0		0
Total Engineering & Inspections	\$204,640	\$14,801	\$112,392	54.92%	92,248
Less Interdepartmental Revenue	(\$90,000)	(\$7,500)	(52,500)	58.33%	(37,500)
Net Engineering & Inspections	\$114,640	\$7,301	\$59,892	52.24%	54,748
Total General Fund					
Operating Budget	\$8,022,455	\$494,851	\$4,420,759	55.10%	3,601,696
Budgeted General Fund Balance					
City Hall Renovations	149,188	\$140	\$77,525	51.96%	71,663

EXPENDITURE REPORT

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Date: JANUARY 2010

58% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Water Division					
Personnel	244,770	\$20,365	125,581	51.31%	119,189
O&M	1,137,400	\$67,636	582,797	51.24%	554,603
Capital	45,000	\$0	0	0.00%	45,000
Debt Service	732,960	\$0	447,741	61.09%	285,219
Total Water	\$2,160,130	\$88,001	\$1,156,119	53.52%	1,004,011
Sewer Division					
Personnel	246,115	\$20,454	125,661	51.06%	120,454
O&M	904,255	\$117,564	771,014	85.27%	133,241
Capital	35,000	\$1,092	1,976	5.65%	33,024
Debt Service	679,600	\$0	249,433	36.70%	430,167
Sewer Sub Total	\$1,864,970	\$139,110	\$1,148,084	61.56%	716,886
Kent County Sewer	1,600,000	\$96,548	813,444	50.84%	786,556
Total Sewer	\$3,464,970	\$235,658	\$1,961,528	56.61%	1,503,442
Solid Waste Division					
Personnel	322,265	\$25,469	175,832	54.56%	146,433
O&M	662,800	\$43,572	376,484	56.80%	286,316
Capital	190,000	\$0	0	0.00%	190,000
Total Solid Waste	\$1,175,065	\$69,041	\$552,316	47.00%	622,749
Total Water, Sewer Solid Waste	\$6,800,165	\$392,700	\$3,669,963	53.97%	3,130,202
Electric Division					
Personnel	1,110,695	\$79,762	586,839	52.84%	523,856
O&M	1,931,106	\$27,274	914,420	47.35%	1,016,686
Transfer to General Fund	2,500,000	\$208,333	1,458,333	58.33%	1,041,667
Capital	515,520	\$1,913	22,397	4.34%	493,123
Debt Service	668,110	\$0	66,555	9.96%	601,555
Electric Sub Total	\$6,725,431	\$317,282	\$3,048,544	45.33%	3,676,887
Power Purchased	21,500,000	\$1,917,607	11,949,474	55.58%	9,550,526
Total Electric	\$28,225,431	\$2,234,889	\$14,998,018	53.14%	13,227,413
TOTAL OPERATING BUDGET	\$43,048,051	\$3,122,440	\$23,088,740	53.63%	19,959,311

INTERSERVICE DEPARTMENTS REPORT

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Date: JANUARY 2010

58 % of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Billing & Collections					
Personnel	428,105	31,696	227,147	53.06%	200,958
O&M	182,500	10,925	67,337	41.44%	95,163
Capital	0	0	0		0
Total Billing & Collections	\$590,605	42,621	\$294,484	49.88%	296,121
Garage					
Personnel	137,260	10,571	75,579	55.06%	61,681
O&M	29,040	758	14,758	50.82%	14,282
Capital	0	0	0		0
Total Billing & Collections	\$166,300	11,329	\$90,337	54.32%	75,963
Meter Department-Water					
Personnel	123,455	9,549	71,491	57.91%	51,964
O&M	93,585	2,517	24,190	25.85%	69,395
Capital	60,500	0	47,524	78.55%	12,976
Total Billing & Collections	\$277,540	12,066	\$143,205	51.60%	134,335
Meter Department-Electric					
Personnel	236,435	17,869	129,361	54.71%	107,074
O&M	122,405	3,652	42,511	34.73%	79,894
Capital	32,000	0	0	0.00%	32,000
Total Billing & Collections	\$390,840	21,521	\$171,872	43.98%	218,968
Public Works					
Personnel	0	0	0		0
O&M	143,480	15,991	71,058	49.52%	72,422
Capital	0	0	0		0
Total Billing & Collections	\$143,480	15,991	\$71,058	49.52%	72,422

ALL COSTS SHOWN ON PAGE 6 ARE ALSO INCLUDED IN THE VARIOUS DEPARTMENTS LISTED ON PAGES 3-5 OF THE EXPENDITURE REPORT WHO UTILIZE THE SERVICES OF THE DEPARTMENTS LISTED ABOVE. INTERSERVICE FUNDS ARE ENTIRELY FUNDED BY OTHER CITY DEPARTMENTS.