

**CITY OF MILFORD  
FUND BALANCES REPORT**

Date: MARCH 2010

Cash Balance - General Fund Bank Balance	\$2,506,422
Cash Balance - Electric Fund Bank Balance	\$4,279,209
Cash Balance - Water Fund Bank Balance	\$714,395
Cash Balance - Sewer Fund Bank Balance	\$148,926
Cash Balance - Trash Fund Bank Balance	\$519,496

	General <u>Improvement</u>	Municipal <u>Street Aid</u>	Real Estate <u>Transfer Tax</u>	Water Bond <u>Escrow</u>
Beginning Cash Balance	436,967	609,343	2,378,426	412,720
Deposits	39,222		4,421	
Interest Earned this Month	79	101	386	19
Disbursements this Month			(43,333)	
Investments				
Ending Cash Balance	\$476,268	\$609,444	\$2,339,900	\$412,739

	GF Capital <u>Reserves</u>	Water Capital <u>Reserves</u>	Sewer Capital <u>Reserves</u>	Electric <u>Reserves</u>
Beginning Cash Balance	163,665	1,214,505	660,690	1,291,059
Deposits				
Interest Earned this Month	49	141	100	159
Disbursements this Month				
Investments	1,500,000	2,500,000	2,500,000	6,243,000
Ending Cash Balance	\$1,663,714	\$3,714,646	\$3,160,790	\$7,534,218

	Water <u>Impact Fee</u>	Sewer <u>Impact Fee</u>	Electric <u>Impact Fee</u>
Beginning Cash Balance	858,254	634,749	253,159
Deposits	1,996	1,055	1,500
Interest Earned this Month	142	105	42
Disbursements this Month			
Investments			
Ending Cash Balance	\$860,392	\$635,909	\$254,701

INTEREST THROUGH THE NINTH MONTH OF THE FISCAL YEAR:

General Fund	13,376	Water Fund	3,823
GF Capital Reserves	7,638	Water Bond Escrow	192
General Improvement Fund	2,096	Water Capital Reserves	15,335
Municipal Street Aid	3,085	Water Impact Fees	3,821
Real Estate Transfer Tax	12,092	Sewer Fund	1,862
Electric Fund	19,705	Sewer Capital Reserves	14,911
Electric Reserves	48,123	Sewer Impact Fees	2,877
Electric Impact Fees	1,095	Trash Fund	2,222

TOTAL INTEREST EARNED TO DATE \$152,253

**REVENUE REPORT**

Page Two

Date: MARCH 2010	AMOUNT BUDGETED	MTD	YTD	75% of Year Expended YTD%
ACCOUNT				
Budgeted Fund Balance	225,400	0	225,400	100.00%
General Fund Capital Reserves	104,600	0	104,600	100.00%
Property Transfer Tax-Capital	184,300	0	153,706	83.40%
Property Transfer Tax-Police	520,000	43,333	390,000	75.00%
Real Estate Tax	2,929,600	4,992	2,910,835	99.36%
Business License	48,000	8,000	31,000	64.58%
Rental License	62,500	11,600	84,400	135.04%
Building Permits	40,000	3,910	22,621	56.55%
Planning & Zoning	40,000	2,650	31,959	79.90%
Misc. Revenues	342,575	47,971	191,709	55.96%
Transfers From	3,215,480	267,956	2,411,610	75.00%
Police Revenues	305,000	3,298	140,549	46.08%
Engineering & Inspection Fees	50,000	2,074	33,240	66.48%
<b>Total General Fund Revenues</b>	<b>\$8,067,455</b>	<b>\$395,784</b>	<b>\$6,731,629</b>	<b>83.44%</b>
Water Revenues	2,160,130	170,679	1,683,903	77.95%
Sewer Revenues	1,864,970	143,999	1,340,646	71.89%
Kent County Sewer	1,600,000	106,261	1,004,147	62.76%
Solid Waste Revenues	1,015,000	130,992	811,698	79.97%
Solid Waste Rebate	48,000	0	46,988	97.89%
Solid Waste Budgeted Fund Balance	112,065	0	0	0.00%
Electric Revenues	28,225,431	2,278,497	20,580,022	72.91%
<b>TOTAL REVENUES</b>	<b>\$43,093,051</b>	<b>\$3,226,212</b>	<b>\$32,199,033</b>	<b>74.72%</b>
YTD Enterprise Expense		67,992		
YTD Enterprise Revenue		63,937		
LTD Carlisle Fire Company Building Permit Fund		19,672		

EXPENDITURE REPORT

Page Three

Date: MARCH 2010

75% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>City Manager</b>					
Personnel	378,310	\$29,411	268,245	70.91%	110,065
O&M	136,390	\$9,526	70,323	51.56%	66,067
Capital	0	\$0	0		0
<b>Total City Manager</b>	<b>\$514,700</b>	<b>\$38,937</b>	<b>\$338,568</b>	<b>65.78%</b>	<b>176,132</b>
<b>Planning &amp; Zoning</b>					
Personnel	157,435	\$12,350	106,996	67.96%	50,439
O&M	66,105	\$3,212	30,389	45.97%	35,716
Capital	0	\$0	0		0
<b>Total P, C &amp; I</b>	<b>\$223,540</b>	<b>\$15,562</b>	<b>\$137,385</b>	<b>61.46%</b>	<b>86,155</b>
<b>Code Enforcement &amp; Inspections</b>					
Personnel	205,390	\$9,668	116,900	56.92%	88,490
O&M	45,205	\$4,194	21,213	46.93%	23,992
Capital	0	\$0	0		0
<b>Total P, C &amp; I</b>	<b>\$250,595</b>	<b>\$13,862</b>	<b>\$138,113</b>	<b>55.11%</b>	<b>112,482</b>
<b>Tax Department</b>					
Personnel	71,940	\$5,466	\$49,191	68.38%	22,749
O&M	24,020	\$129	\$9,804	40.82%	14,216
Capital	0	\$0	\$0		0
<b>Total Tax Department</b>	<b>\$95,960</b>	<b>\$5,595</b>	<b>\$58,995</b>	<b>61.48%</b>	<b>36,965</b>
<b>Council</b>					
Personnel	30,150	\$2,318	23,738	78.73%	6,412
O&M	59,800	\$5,303	38,599	64.55%	21,201
Capital-Green Acres	100,000	\$0	100,000	100.00%	0
Council Expense	12,000	\$350	11,785	98.21%	215
Contributions	268,000	\$0	128,000	47.76%	140,000
Codification	2,500	\$0	0	0.00%	2,500
Employee Recognition	8,000	\$0	6,357	0.00%	1,643
Community Events	10,000	\$0	0	0.00%	10,000
Insurance	16,920	\$3,611	10,831	64.01%	6,089
<b>Total Council</b>	<b>\$507,370</b>	<b>\$11,582</b>	<b>\$319,310</b>	<b>62.93%</b>	<b>188,060</b>
<b>Finance</b>					
Personnel	360,565	\$27,883	252,679	70.08%	107,886
O&M	63,300	\$3,071	26,056	41.16%	37,244
Capital	0	\$0	0		0
<b>Total Finance</b>	<b>\$423,865</b>	<b>\$30,954</b>	<b>\$278,735</b>	<b>65.76%</b>	<b>145,130</b>
<b>Information Technology</b>					
Personnel	219,275	\$17,416	155,208	70.78%	64,067
O&M	160,360	\$3,006	54,625	34.06%	105,735
Capital	86,300	\$0	52,957	61.36%	33,343
<b>Total Information Technology</b>	<b>\$465,935</b>	<b>\$20,422</b>	<b>\$262,790</b>	<b>56.40%</b>	<b>203,145</b>

**EXPENDITURE REPORT**

**Page Four**

Date: MARCH 2010

75% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Police Department</b>					
Personnel	3,363,535	\$269,019	2,364,501	70.30%	999,034
O&M	419,525	\$42,396	277,248	66.09%	142,277
Capital	98,000	\$0	98,149	98.11%	1,851
<b>Total Police</b>	<b>\$3,881,060</b>	<b>\$311,415</b>	<b>\$2,737,898</b>	<b>70.55%</b>	<b>1,143,162</b>
<b>Streets &amp; Grounds Division</b>					
Personnel	397,975	\$33,855	281,548	70.75%	116,427
O&M	344,850	\$25,990	236,597	68.81%	108,253
Capital	0	\$0	0		0
Debt Service	46,720	\$0	41,871	89.19%	5,049
<b>Total Streets &amp; Grounds</b>	<b>\$789,545</b>	<b>\$59,845</b>	<b>\$559,816</b>	<b>70.90%</b>	<b>229,729</b>
<b>Parks &amp; Recreation</b>					
Personnel	460,730	\$29,260	309,685	67.22%	151,045
O&M	229,515	\$15,327	184,290	80.30%	45,225
Capital	110,000	\$0	110,000	100.00%	0
<b>Total Parks &amp; Recreation</b>	<b>\$800,245</b>	<b>\$44,587</b>	<b>\$603,975</b>	<b>75.47%</b>	<b>196,270</b>
<b>Engineering &amp; Inspections</b>					
Personnel	160,825	\$12,383	112,117	69.71%	48,708
O&M	43,815	\$2,671	28,677	65.45%	15,138
Capital	0	\$0	0		0
<b>Total Engineering &amp; Inspections</b>	<b>\$204,640</b>	<b>\$15,054</b>	<b>\$140,794</b>	<b>68.80%</b>	<b>63,846</b>
<b>Less Interdepartmental Revenue</b>	<b>(\$90,000)</b>	<b>(\$7,500)</b>	<b>(67,500)</b>	<b>75.00%</b>	<b>(22,500)</b>
<b>Net Engineering &amp; Inspections</b>	<b>\$114,640</b>	<b>\$7,554</b>	<b>\$73,294</b>	<b>63.93%</b>	<b>41,346</b>
<b>Total General Fund</b>					
<b>Operating Budget</b>	<b>\$8,067,455</b>	<b>\$560,315</b>	<b>\$5,508,879</b>	<b>68.29%</b>	<b>2,558,576</b>
<b>Budgeted General Fund Balance</b>					
City Hall Renovations	149,188	\$160	\$77,870	52.20%	71,318

EXPENDITURE REPORT

Page Five

Date: MARCH 2010

75% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Water Division</b>					
Personnel	244,770	\$22,065	168,545	68.86%	76,225
O&M	1,137,400	\$43,063	707,011	62.16%	430,389
Capital	45,000	\$0	0	0.00%	45,000
Debt Service	732,960	\$0	447,741	61.09%	285,219
<b>Total Water</b>	<b>\$2,160,130</b>	<b>\$65,128</b>	<b>\$1,323,297</b>	<b>61.26%</b>	<b>836,833</b>
<b>Sewer Division</b>					
Personnel	246,115	\$22,065	168,536	68.48%	77,579
O&M	904,255	\$219,759	1,113,083	123.09%	(208,828)
Capital	35,000	\$2,093	4,352	12.43%	30,648
Debt Service	679,600	\$0	249,433	36.70%	430,167
<b>Sewer Sub Total</b>	<b>\$1,864,970</b>	<b>\$243,917</b>	<b>\$1,535,404</b>	<b>82.33%</b>	<b>329,566</b>
Kent County Sewer	1,600,000	\$105,607	1,006,140	62.88%	593,860
<b>Total Sewer</b>	<b>\$3,464,970</b>	<b>\$349,524</b>	<b>\$2,541,544</b>	<b>73.35%</b>	<b>923,426</b>
<b>Solid Waste Division</b>					
Personnel	322,265	\$20,699	218,417	67.78%	103,848
O&M	662,800	\$62,857	479,669	72.37%	183,131
Capital	190,000	\$0	0	0.00%	190,000
<b>Total Solid Waste</b>	<b>\$1,175,065</b>	<b>\$83,556</b>	<b>\$698,086</b>	<b>59.41%</b>	<b>476,979</b>
<b>Total Water, Sewer Solid Waste</b>					
	<b>\$6,800,165</b>	<b>\$498,208</b>	<b>\$4,562,927</b>	<b>67.10%</b>	<b>2,237,238</b>
<b>Electric Division</b>					
Personnel	1,110,695	\$84,143	754,084	67.89%	356,611
O&M	1,931,106	\$114,017	1,188,753	61.56%	742,353
Transfer to General Fund	2,500,000	\$208,333	1,875,000	75.00%	625,000
Capital	515,520	\$15,086	37,947	7.36%	477,573
Debt Service	668,110	\$231,555	298,110	44.62%	370,000
<b>Electric Sub Total</b>	<b>\$6,725,431</b>	<b>\$653,134</b>	<b>\$4,153,894</b>	<b>61.76%</b>	<b>2,571,537</b>
Power Purchased	21,500,000	\$1,602,906	15,261,605	70.98%	6,238,395
<b>Total Electric</b>	<b>\$28,225,431</b>	<b>\$2,256,040</b>	<b>\$19,415,499</b>	<b>68.79%</b>	<b>8,809,932</b>
<b>TOTAL OPERATING BUDGET</b>					
	<b>\$43,093,051</b>	<b>\$3,314,563</b>	<b>\$29,487,305</b>	<b>68.43%</b>	<b>13,605,746</b>

**INTERSERVICE DEPARTMENTS REPORT**  
**Page Six**

Date: MARCH 2010

75 % of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Billing &amp; Collections</b>					
Personnel	428,105	66,189	293,336	68.52%	134,769
O&M	162,500	23,446	90,783	55.87%	71,717
Capital	0	0	0		0
<b>Total Billing &amp; Collections</b>	<b>\$590,605</b>	<b>89,635</b>	<b>\$384,119</b>	<b>65.04%</b>	<b>206,486</b>
<b>Garage</b>					
Personnel	137,260	23,351	98,930	72.07%	38,330
O&M	29,040	4,873	19,631	67.60%	9,409
Capital	0	0	0		0
<b>Total Billing &amp; Collections</b>	<b>\$166,300</b>	<b>28,224</b>	<b>\$118,561</b>	<b>71.29%</b>	<b>47,739</b>
<b>Meter Department-Water</b>					
Personnel	123,455	19,834	91,325	73.97%	32,130
O&M	93,585	15,765	39,955	42.69%	53,630
Capital	60,500	0	47,524	78.55%	12,976
<b>Total Billing &amp; Collections</b>	<b>\$277,540</b>	<b>35,599</b>	<b>\$178,804</b>	<b>64.42%</b>	<b>98,736</b>
<b>Meter Department-Electric</b>					
Personnel	236,435	39,496	168,857	71.42%	67,578
O&M	122,405	13,038	55,549	45.38%	66,856
Capital	32,000	1,798	1,798	5.62%	30,202
<b>Total Billing &amp; Collections</b>	<b>\$390,840</b>	<b>54,332</b>	<b>\$226,204</b>	<b>57.88%</b>	<b>164,636</b>
<b>Public Works</b>					
Personnel	0	0	0		0
O&M	143,480	34,814	105,872	73.79%	37,608
Capital	0	0	0		0
<b>Total Billing &amp; Collections</b>	<b>\$143,480</b>	<b>34,814</b>	<b>\$105,872</b>	<b>73.79%</b>	<b>37,608</b>

ALL COSTS SHOWN ON PAGE 6 ARE ALSO INCLUDED IN THE VARIOUS DEPARTMENTS LISTED ON PAGES 3-5 OF THE EXPENDITURE REPORT WHO UTILIZE THE SERVICES OF THE DEPARTMENTS LISTED ABOVE. INTERSERVICE FUNDS ARE ENTIRELY FUNDED BY OTHER CITY DEPARTMENTS.