

**CITY OF MILFORD  
FUND BALANCES REPORT**

Date: APRIL 2010

|   |             |
|---|-------------|
| Cash Balance - General Fund Bank Balance  | \$2,206,472 |
| Cash Balance - Electric Fund Bank Balance | \$2,680,537 |
| Cash Balance - Water Fund Bank Balance    | \$495,272   |
| Cash Balance - Sewer Fund Bank Balance    | \$378,190   |
| Cash Balance - Trash Fund Bank Balance    | \$507,963   |

|                            | <u>General<br/>Improvement</u> | <u>Municipal<br/>Street Aid</u> | <u>Real Estate<br/>Transfer Tax</u> | <u>Water Bond<br/>Escrow</u> |
|----------------------------|--------------------------------|---------------------------------|-------------------------------------|------------------------------|
| Beginning Cash Balance     | 476,268                        | 609,444                         | 739,900                             | 412,739                      |
| Deposits                   |                                |                                 | 105,054                             |                              |
| Interest Earned this Month | 89                             | 115                             | 151                                 | 19                           |
| Disbursements this Month   | (4,259)                        |                                 | (43,333)                            |                              |
| Investments                |                                |                                 | 1,600,000                           |                              |
| Ending Cash Balance        | \$472,098                      | \$609,559                       | \$2,401,772                         | \$412,758                    |

|                            | <u>GF Capital<br/>Reserves</u> | <u>Water Capital<br/>Reserves</u> | <u>Sewer Capital<br/>Reserves</u> | <u>Electric<br/>Reserves</u> |
|----------------------------|--------------------------------|-----------------------------------|-----------------------------------|------------------------------|
| Beginning Cash Balance     | 1,163,714                      | 1,964,646                         | 1,660,790                         | 4,291,218                    |
| Deposits                   |                                |                                   |                                   |                              |
| Interest Earned this Month | 7,617                          | 7,689                             | 7,634                             | 22,825                       |
| Disbursements this Month   |                                | (483)                             | (402,093)                         | (300)                        |
| Investments                | 500,000                        | 1,750,000                         | 1,500,000                         | 5,000,000                    |
| Ending Cash Balance        | \$1,671,331                    | \$3,721,852                       | \$2,766,331                       | \$9,313,743                  |

|                            | <u>Water<br/>Impact Fee</u> | <u>Sewer<br/>Impact Fee</u> | <u>Electric<br/>Impact Fee</u> |
|----------------------------|-----------------------------|-----------------------------|--------------------------------|
| Beginning Cash Balance     | 10,392                      | 10,909                      | 4,701                          |
| Deposits                   | 5,988                       | 3,165                       | 1,200                          |
| Interest Earned this Month |                             |                             |                                |
| Disbursements this Month   |                             |                             |                                |
| Investments                | 850,000                     | \$625,000                   | \$250,000                      |
| Ending Cash Balance        | \$866,380                   | \$639,074                   | \$255,901                      |

INTEREST THROUGH THE TENTH MONTH OF THE FISCAL YEAR:

|                          |        |                        |        |
|--------------------------|--------|------------------------|--------|
| General Fund             | 13,590 | Water Fund             | 3,916  |
| GF Capital Reserves      | 15,255 | Water Bond Escrow      | 211    |
| General Improvement Fund | 2,185  | Water Capital Reserves | 23,025 |
| Municipal Street Aid     | 3,200  | Water Impact Fees      | 3,821  |
| Real Estate Transfer Tax | 12,243 | Sewer Fund             | 1,933  |
| Electric Fund            | 20,212 | Sewer Capital Reserves | 22,544 |
| Electric Reserves        | 70,948 | Sewer Impact Fees      | 2,877  |
| Electric Impact Fees     | 1,095  | Trash Fund             | 2,318  |

TOTAL INTEREST EARNED TO DATE \$199,373

**REVENUE REPORT**

Page Two

| Date: APRIL 2010                               | AMOUNT BUDGETED     | MTD                | YTD                 | 83% of Year Expended<br>YTD% |
|--|---------------------|--------------------|---------------------|------------------------------|
| ACCOUNT  |                     |                    |                     |                              |
| Budgeted Fund Balance                          | 239,600             | 14,200             | 239,600             | 100.00%                      |
| General Fund Capital Reserves                  | 104,600             | 0                  | 104,600             | 100.00%                      |
| Property Transfer Tax-Capital                  | 184,300             | 0                  | 153,706             | 83.40%                       |
| Property Transfer Tax-Police                   | 520,000             | 43,333             | 433,333             | 83.33%                       |
| Real Estate Tax                                | 2,929,600           | 3,421              | 2,914,256           | 99.48%                       |
| Business License                               | 48,000              | 1,350              | 32,350              | 67.40%                       |
| Rental License                                 | 62,500              | 2,350              | 86,750              | 138.80%                      |
| Building Permits                               | 40,000              | 2,297              | 24,918              | 62.30%                       |
| Planning & Zoning                              | 40,000              | 700                | 32,659              | 81.65%                       |
| Misc. Revenues                                 | 342,575             | 14,155             | 205,864             | 60.09%                       |
| Transfers From                                 | 3,215,480           | 267,956            | 2,679,566           | 83.33%                       |
| Police Revenues                                | 305,000             | 8,366              | 148,915             | 48.82%                       |
| Engineering & Inspection Fees                  | 50,000              | 1,480              | 34,720              | 69.44%                       |
| <b>Total General Fund Revenues</b>             | <b>\$8,081,655</b>  | <b>\$359,608</b>   | <b>\$7,091,237</b>  | <b>87.74%</b>                |
| Water Revenues                                 | 2,160,130           | 179,912            | 1,863,815           | 86.28%                       |
| Sewer Revenues                                 | 2,264,970           | 549,163            | 1,889,809           | 83.44%                       |
| Kent County Sewer                              | 1,600,000           | 110,678            | 1,114,825           | 69.68%                       |
| Solid Waste Revenues                           | 1,015,000           | 39,730             | 851,428             | 83.88%                       |
| Solid Waste Rebate                             | 48,000              | 0                  | 46,988              | 97.89%                       |
| Solid Waste Budgeted Fund Balance              | 112,065             | 0                  | 0                   | 0.00%                        |
| Electric Revenues                              | 28,225,431          | 1,967,313          | 22,547,335          | 79.88%                       |
| <b>TOTAL REVENUES</b>                          | <b>\$43,507,251</b> | <b>\$3,206,404</b> | <b>\$35,405,437</b> | <b>81.38%</b>                |
| YTD Enterprise Expense                         |                     | <b>83,750</b>      |                     |                              |
| YTD Enterprise Revenue                         |                     | <b>68,378</b>      |                     |                              |
| LTD Carlisle Fire Company Building Permit Fund |                     | <b>20,065</b>      |                     |                              |

## EXPENDITURE REPORT

Page Three

Date: APRIL 2010

83% of Year Expended

| ACCOUNT                                   | AMOUNT<br>BUDGETED | MTD              | YTD              | YTD%          | UNEXPENDED<br>BALANCE |
|---|--------------------|------------------|------------------|---------------|-----------------------|
| <b>City Manager</b>                       |                    |                  |                  |               |                       |
| Personnel                                 | 378,310            | \$40,926         | 309,171          | 81.72%        | 69,139                |
| O&M                                       | 136,390            | \$19,611         | 89,934           | 65.94%        | 46,456                |
| Capital                                   | 0                  | \$0              | 0                |               | 0                     |
| <b>Total City Manager</b>                 | <b>\$514,700</b>   | <b>\$60,537</b>  | <b>\$399,105</b> | <b>77.54%</b> | <b>115,595</b>        |
| <b>Planning &amp; Zoning</b>              |                    |                  |                  |               |                       |
| Personnel                                 | 157,435            | \$18,713         | 125,709          | 79.85%        | 31,726                |
| O&M                                       | 66,105             | \$2,605          | 32,994           | 49.91%        | 33,111                |
| Capital                                   | 0                  | \$0              | 0                |               | 0                     |
| <b>Total P, C &amp; I</b>                 | <b>\$223,540</b>   | <b>\$21,318</b>  | <b>\$158,703</b> | <b>71.00%</b> | <b>64,837</b>         |
| <b>Code Enforcement &amp; Inspections</b> |                    |                  |                  |               |                       |
| Personnel                                 | 205,390            | \$13,490         | 130,390          | 63.48%        | 75,000                |
| O&M                                       | 45,205             | \$5,796          | 27,009           | 59.75%        | 18,196                |
| Capital                                   | 0                  | \$0              | 0                |               | 0                     |
| <b>Total P, C &amp; I</b>                 | <b>\$250,595</b>   | <b>\$19,286</b>  | <b>\$157,399</b> | <b>62.81%</b> | <b>93,196</b>         |
| <b>Tax Department</b>                     |                    |                  |                  |               |                       |
| Personnel                                 | 71,940             | \$7,758          | \$56,949         | 79.16%        | 14,991                |
| O&M                                       | 24,020             | \$147            | \$9,951          | 41.43%        | 14,069                |
| Capital                                   | 0                  | \$0              | \$0              |               | 0                     |
| <b>Total Tax Department</b>               | <b>\$95,960</b>    | <b>\$7,905</b>   | <b>\$66,900</b>  | <b>69.72%</b> | <b>29,060</b>         |
| <b>Council</b>                            |                    |                  |                  |               |                       |
| Personnel                                 | 30,150             | \$3,194          | 26,932           | 89.33%        | 3,218                 |
| O&M                                       | 59,800             | \$3,865          | 42,464           | 71.01%        | 17,336                |
| Capital-Green Acres                       | 100,000            | \$0              | 100,000          | 100.00%       | 0                     |
| Council Expense                           | 12,000             | \$209            | 11,994           | 99.95%        | 6                     |
| Contributions                             | 268,000            | \$140,000        | 268,000          | 100.00%       | 0                     |
| Codification                              | 2,500              | \$0              | 0                | 0.00%         | 2,500                 |
| Employee Recognition                      | 8,000              | \$0              | 6,357            | 0.00%         | 1,643                 |
| Community Events                          | 10,000             | \$0              | 0                | 0.00%         | 10,000                |
| Insurance                                 | 16,920             | \$0              | 10,831           | 64.01%        | 6,089                 |
| <b>Total Council</b>                      | <b>\$507,370</b>   | <b>\$147,268</b> | <b>\$466,578</b> | <b>91.96%</b> | <b>40,792</b>         |
| <b>Finance</b>                            |                    |                  |                  |               |                       |
| Personnel                                 | 360,565            | \$39,770         | 292,449          | 81.11%        | 68,116                |
| O&M                                       | 63,300             | \$4,385          | 30,441           | 48.09%        | 32,859                |
| Capital                                   | 0                  | \$0              | 0                |               | 0                     |
| <b>Total Finance</b>                      | <b>\$423,865</b>   | <b>\$44,155</b>  | <b>\$322,890</b> | <b>76.18%</b> | <b>100,975</b>        |
| <b>Information Technology</b>             |                    |                  |                  |               |                       |
| Personnel                                 | 219,275            | \$23,954         | 179,162          | 81.71%        | 40,113                |
| O&M                                       | 160,360            | \$77,646         | 132,271          | 82.48%        | 28,089                |
| Capital                                   | 86,300             | \$1,610          | 54,567           | 63.23%        | 31,733                |
| <b>Total Information Technology</b>       | <b>\$465,935</b>   | <b>\$103,210</b> | <b>\$366,000</b> | <b>78.55%</b> | <b>99,935</b>         |

EXPENDITURE REPORT

Page Four

Date: APRIL 2010

83% of Year Expended

| ACCOUNT                                    | AMOUNT<br>BUDGETED | MTD              | YTD                | YTD%          | UNEXPENDED<br>BALANCE |
|--|--------------------|------------------|--------------------|---------------|-----------------------|
| <b>Police Department</b>                   |                    |                  |                    |               |                       |
| Personnel                                  | 3,369,535          | \$352,533        | 2,717,034          | 80.64%        | 652,501               |
| O&M  | 413,525            | \$25,462         | 302,710            | 73.20%        | 110,815               |
| Capital                                    | 112,200            | \$318            | 96,467             | 85.98%        | 15,733                |
| <b>Total Police</b>                        | <b>\$3,895,260</b> | <b>\$378,313</b> | <b>\$3,116,211</b> | <b>80.00%</b> | <b>779,049</b>        |
| <b>Streets &amp; Grounds Division</b>      |                    |                  |                    |               |                       |
| Personnel                                  | 397,975            | \$39,104         | 320,652            | 80.57%        | 77,323                |
| O&M  | 344,850            | \$26,438         | 263,035            | 76.28%        | 81,815                |
| Capital                                    | 0                  | \$0              | 0                  |               | 0                     |
| Debt Service                               | 46,720             | \$0              | 41,671             | 89.19%        | 5,049                 |
| <b>Total Streets &amp; Grounds</b>         | <b>\$789,545</b>   | <b>\$65,542</b>  | <b>\$625,358</b>   | <b>79.20%</b> | <b>164,187</b>        |
| <b>Parks &amp; Recreation</b>              |                    |                  |                    |               |                       |
| Personnel                                  | 460,730            | \$46,864         | 356,549            | 77.39%        | 104,181               |
| O&M  | 229,515            | \$14,515         | 198,805            | 86.62%        | 30,710                |
| Capital                                    | 110,000            | \$0              | 110,000            | 100.00%       | 0                     |
| <b>Total Parks &amp; Recreation</b>        | <b>\$800,245</b>   | <b>\$61,379</b>  | <b>\$665,354</b>   | <b>83.14%</b> | <b>134,891</b>        |
| <b>Engineering &amp; Inspections</b>       |                    |                  |                    |               |                       |
| Personnel                                  | 160,825            | \$17,573         | 129,690            | 80.64%        | 31,135                |
| O&M  | 43,815             | \$4,138          | 32,815             | 74.89%        | 11,000                |
| Capital                                    | 0                  | \$0              | 0                  |               | 0                     |
| <b>Total Engineering &amp; Inspections</b> | <b>\$204,640</b>   | <b>\$21,711</b>  | <b>\$162,505</b>   | <b>79.41%</b> | <b>42,135</b>         |
| <b>Less Interdepartmental Revenue</b>      | <b>(\$90,000)</b>  | <b>(\$7,500)</b> | <b>(75,000)</b>    | <b>83.33%</b> | <b>(15,000)</b>       |
| <b>Net Engineering &amp; Inspections</b>   | <b>\$114,640</b>   | <b>\$14,211</b>  | <b>\$87,505</b>    | <b>76.33%</b> | <b>27,135</b>         |
| <b>Total General Fund</b>                  |                    |                  |                    |               |                       |
| <b>Operating Budget</b>                    | <b>\$8,081,655</b> | <b>\$923,124</b> | <b>\$6,432,003</b> | <b>79.59%</b> | <b>1,649,652</b>      |
| <b>Budgeted General Fund Balance</b>       |                    |                  |                    |               |                       |
| City Hall Renovations                      | 149,188            | \$751            | \$78,621           | 52.70%        | 70,567                |

**EXPENDITURE REPORT**

Page Five

Date: APRIL 2010

83% of Year Expended

| ACCOUNT                                   | AMOUNT<br>BUDGETED  | MTD                | YTD                 | YTD%          | UNEXPENDED<br>BALANCE |
|---|---------------------|--------------------|---------------------|---------------|-----------------------|
| <b>Water Division</b>                     |                     |                    |                     |               |                       |
| Personnel                                 | 244,770             | \$28,380           | 196,925             | 80.45%        | 47,845                |
| O&M                                       | 1,137,400           | \$121,660          | 828,671             | 72.86%        | 308,729               |
| Capital                                   | 45,000              | \$0                | 0                   | 0.00%         | 45,000                |
| Debt Service                              | 732,960             | \$0                | 447,741             | 61.09%        | 285,219               |
| <b>Total Water</b>                        | <b>\$2,160,130</b>  | <b>\$150,040</b>   | <b>\$1,473,337</b>  | <b>68.21%</b> | <b>686,793</b>        |
| <b>Sewer Division</b>                     |                     |                    |                     |               |                       |
| Personnel                                 | 246,115             | \$28,368           | 196,904             | 80.00%        | 49,211                |
| O&M                                       | 1,304,255           | \$152,109          | 1,265,192           | 97.00%        | 39,063                |
| Capital                                   | 35,000              | \$0                | 4,352               | 12.43%        | 30,648                |
| Debt Service                              | 679,600             | \$0                | 249,433             | 36.70%        | 430,167               |
| <b>Sewer Sub Total</b>                    | <b>\$2,264,970</b>  | <b>\$180,477</b>   | <b>\$1,715,881</b>  | <b>75.76%</b> | <b>549,089</b>        |
| Kent County Sewer                         | 1,600,000           | \$109,525          | 1,115,665           | 69.73%        | 484,335               |
| <b>Total Sewer</b>                        | <b>\$3,864,970</b>  | <b>\$290,002</b>   | <b>\$2,831,546</b>  | <b>73.26%</b> | <b>1,033,424</b>      |
| <b>Solid Waste Division</b>               |                     |                    |                     |               |                       |
| Personnel                                 | 322,265             | \$28,403           | 246,820             | 76.59%        | 75,445                |
| O&M                                       | 662,800             | \$56,777           | 536,446             | 80.94%        | 126,354               |
| Capital                                   | 190,000             | \$0                | 0                   | 0.00%         | 190,000               |
| <b>Total Solid Waste</b>                  | <b>\$1,175,065</b>  | <b>\$85,180</b>    | <b>\$783,266</b>    | <b>66.66%</b> | <b>391,799</b>        |
| <b>Total Water, Sewer<br/>Solid Waste</b> |                     |                    |                     |               |                       |
|   | <b>\$7,200,165</b>  | <b>\$525,222</b>   | <b>\$5,088,149</b>  | <b>70.67%</b> | <b>2,112,016</b>      |
| <b>Electric Division</b>                  |                     |                    |                     |               |                       |
| Personnel                                 | 1,110,695           | \$110,134          | 864,218             | 77.81%        | 246,477               |
| O&M                                       | 1,931,106           | \$193,920          | 1,382,673           | 71.60%        | 548,433               |
| Transfer to General Fund                  | 2,500,000           | \$208,333          | 2,083,333           | 83.33%        | 416,667               |
| Capital                                   | 515,520             | \$0                | 37,947              | 7.36%         | 477,573               |
| Debt Service                              | 668,110             | \$0                | 298,110             | 44.62%        | 370,000               |
| <b>Electric Sub Total</b>                 | <b>\$6,725,431</b>  | <b>\$512,387</b>   | <b>\$4,666,281</b>  | <b>69.38%</b> | <b>2,059,150</b>      |
| Power Purchased                           | 21,500,000          | \$1,423,143        | 16,684,748          | 77.60%        | 4,815,252             |
| <b>Total Electric</b>                     | <b>\$28,225,431</b> | <b>\$1,935,530</b> | <b>\$21,351,029</b> | <b>75.64%</b> | <b>6,874,402</b>      |
| <b>TOTAL OPERATING<br/>BUDGET</b>         |                     |                    |                     |               |                       |
|   | <b>\$43,507,251</b> | <b>\$3,383,876</b> | <b>\$32,871,181</b> | <b>75.55%</b> | <b>10,636,070</b>     |

**INTERSERVICE DEPARTMENTS REPORT**  
**Page Six**

Date: APRIL 2010

83 % of Year Expended

| ACCOUNT                                | AMOUNT<br>BUDGETED | MTD           | YTD              | YTD%          | UNEXPENDED<br>BALANCE |
|--|--------------------|---------------|------------------|---------------|-----------------------|
| <b>Billing &amp; Collections</b>       |                    |               |                  |               |                       |
| Personnel                              | 428,105            | 45,781        | 339,117          | 79.21%        | 88,988                |
| O&M                                    | 162,500            | 13,091        | 103,874          | 63.92%        | 58,626                |
| Capital                                | 0                  | 0             | 0                |               | 0                     |
| <b>Total Billing &amp; Collections</b> | <b>\$590,605</b>   | <b>58,872</b> | <b>\$442,991</b> | <b>75.01%</b> | <b>147,614</b>        |
| <b>Garage</b>                          |                    |               |                  |               |                       |
| Personnel                              | 137,260            | 13,426        | 112,356          | 81.86%        | 24,904                |
| O&M                                    | 29,040             | 1,099         | 20,730           | 71.38%        | 8,310                 |
| Capital                                | 0                  | 0             | 0                |               | 0                     |
| <b>Total Billing &amp; Collections</b> | <b>\$166,300</b>   | <b>14,525</b> | <b>\$133,086</b> | <b>80.03%</b> | <b>33,214</b>         |
| <b>Meter Department-Water</b>          |                    |               |                  |               |                       |
| Personnel                              | 123,455            | 12,486        | 103,811          | 84.09%        | 19,644                |
| O&M                                    | 93,585             | 12,831        | 52,786           | 56.40%        | 40,799                |
| Capital                                | 60,500             | 10,390        | 57,914           | 95.73%        | 2,586                 |
| <b>Total Billing &amp; Collections</b> | <b>\$277,540</b>   | <b>35,707</b> | <b>\$214,511</b> | <b>77.29%</b> | <b>63,029</b>         |
| <b>Meter Department-Electric</b>       |                    |               |                  |               |                       |
| Personnel                              | 236,435            | 25,236        | 194,093          | 82.09%        | 42,342                |
| O&M                                    | 122,405            | 6,238         | 61,787           | 50.48%        | 60,618                |
| Capital                                | 32,000             | 30,281        | 32,079           | 100.25%       | (79)                  |
| <b>Total Billing &amp; Collections</b> | <b>\$390,840</b>   | <b>61,755</b> | <b>\$287,959</b> | <b>73.68%</b> | <b>102,881</b>        |
| <b>Public Works</b>                    |                    |               |                  |               |                       |
| Personnel                              | 0                  | 0             | 0                |               | 0                     |
| O&M                                    | 143,480            | 9,628         | 115,500          | 80.50%        | 27,980                |
| Capital                                | 0                  | 0             | 0                |               | 0                     |
| <b>Total Billing &amp; Collections</b> | <b>\$143,480</b>   | <b>9,628</b>  | <b>\$115,500</b> | <b>80.50%</b> | <b>27,980</b>         |

ALL COSTS SHOWN ON PAGE 6 ARE ALSO INCLUDED IN THE VARIOUS DEPARTMENTS LISTED ON PAGES 3-5 OF THE EXPENDITURE REPORT WHO UTILIZE THE SERVICES OF THE DEPARTMENTS LISTED ABOVE.  
 INTERSERVICE FUNDS ARE ENTIRELY FUNDED BY OTHER CITY DEPARTMENTS.