



Financial Reporting Package
As of and For the Period Ended November 30, 2024

Net Cash and Funding Availability Summary (*in thousands*)

Cash & Investment Balance Rollforward

Restricted Cash Reserves Report

Enterprise Funds YTD Revenue & Expenditure Report

General Fund YTD Revenue & Expenditure Report

Legacy Revenue Report with MTD & YTD vs Annual Budget

Legacy Expenditure Report with MTD & YTD vs Annual Budget

Legacy Interservice Department Cost Allocation

City of Milford, Delaware
 Net Cash and Funding Availability Summary (in thousands)¹
 For the Period Ended November 30, 2024

Operating Cash Balances ▼ Marks Ref Closing Bal⁴							
Description	Opening Balance (Oct 31, 2024)	Closing Balance (Nov 30, 2024)	Projected Cashflows	Commitments & Restrictions	Minimum Cash Requirement/ERR	Uncommitted / Unrestricted	
General Fund ³	\$ 3,745	\$ 5,092	\$ 1,238	\$ (598)	\$ (1,765)	\$ 3,967	
Electric Fund	3,432	3,049	35	(831)	(1,187)	1,067	
Water Fund	3,491	3,643	25	(611)	(330)	2,726	
Sewer Fund	2,263	2,308	20	(265)	(236)	1,826	
Solid Waste Fund	474	487	7	(122)	(201)	170	
Operating Cash Totals⁴	\$ 13,406	\$ 14,578	\$ 1,324	\$ (2,428)	\$ (3,719)	\$ 9,756	
Federal, State and Other Special Purpose Cash Balances							
Description	Opening Balance (Oct 31, 2024)	Closing Balance (Nov 30, 2024)	Projected Cashflows	Commitments & Restrictions	Minimum Cash Requirement/ERR	Uncommitted / Unrestricted	
General Improvement	\$ 1,161	\$ 1,006	\$ -	\$ (1,006)	\$ -	\$ -	
Municipal Street Aid (MSA)	647	319	140	(459)	-	-	
Realty Transfer Tax (RTT)	1,880	1,353	5,405	(4,731)	(1,373)	654	
Economic Development	703	703	89	-	-	792	
Lodging Tax Fund	800	810	99	(909)	-	-	
ARPA Grant Fund	260	260	-	(260)	-	-	
Special Purpose Cash Totals⁴	\$ 5,452	\$ 4,451	\$ 5,734	\$ (7,365)	\$ (1,373)	\$ 1,446	
Reserve Fund Cash Balances ¹							
Description	Opening Balance (Oct 31, 2024)	Closing Balance (Nov 30, 2024)	Projected Cashflows	Commitments & Restrictions	Minimum Cash Requirement/ERR	Uncommitted / Unrestricted	
General Fund Capital Reserves	\$ 2,320	\$ 2,248	\$ 2,598	\$ (4,265)	\$ (329)	\$ 252	
Water Fund Capital Reserves	3,705	3,711	611	(2,031)	(2,229)	62	
Sewer Fund Capital Reserves	4,270	4,291	265	(1,060)	(3,472)	25	
Solid Waste Fund Capital Reserves	81	82	122	(68)	(126)	10	
Electric Fund Capital Reserves ²	13,078	13,143	3,331	(6,968)	(7,045)	2,461	
Operating Cash Totals⁴	\$ 23,454	\$ 23,474	\$ 6,928	\$ (14,391)	\$ (13,200)	\$ 2,811	
Impact Fees and Police/General Facilities Cash Balances							
Description	Opening Balance (Oct 31, 2024)	Closing Balance (Nov 30, 2024)	Projected Cashflows	Commitments & Restrictions	Minimum Cash Requirement/ERR	Uncommitted / Unrestricted	
Police & General Gov't Facilities	\$ 707	\$ 713	\$ 42	\$ (755)	\$ -	\$ -	
Carlisle Fire Co Permit Fund	334	336	14	(350)	-	-	
Parks & Recreation Facilities	160	160	-	(160)	-	-	
Water Impact Fee Reserves	6,295	6,315	151	(1,265)	-	5,201	
Sewer Impact Fee Reserves	3,667	3,676	66	(550)	-	3,193	
Electric Impact Fee Reserves	1,471	1,475	25	(1,500)	-	-	
Impact Fees & Police/GF Totals⁴	\$ 12,634	\$ 12,675	\$ 299	\$ (4,580)	\$ -	\$ 8,394	
Grand Totals⁴	\$ 54,946	\$ 55,178	\$ 14,284	\$ (28,764)	\$ (18,291)	\$ 22,406	

¹New report merges Cash Roll (p.2) and Restricted Reserves (p.3) into one single reference for net funds available after commitments & restrictions.

²Realty Transfer Taxes (RTT) and Electric Fund Reserves totaling \$7.5mm are being temporarily consumed to offset interest costs associated with the PD Facility construction. The recovery of the funds through project financing is reflected in the Projected Cashflows columns for RTT & Electric.

³The General Fund Unrestricted operating cash balance reported last month was a function of dynamic reserve targets against the expanding budget (organic growth + inflation) timed with the lowest operating cash period of the FY; the sub-zero condition naturally reverse in September as expected.

⁴Closing Balance Indicator sets **Red**, **Yellow** and **Green** signify month-to-month cash variance as follows:



-10% ≤ Variance ≤ 10%



-5% ≤ Variance ≤ 5%



-2.5% ≤ Variance ≤ 2.5%

City of Milford, Delaware
Cash and Investment Balance¹ Rollforward
For the Period Ended November 30, 2024

Operating Cash Balances

▼ Marks Ref Closing Bal⁴

Description	Opening Balance (Oct 31, 2024)	Receipts	Interest Earned	Disbursements	Closing Balance (Nov 30, 2024)
General Fund	\$ 3,745,297	\$ 2,998,316	\$ 7,196	\$ (1,659,247) ↑	\$ 5,091,562
Electric Fund	3,431,692	2,423,753	5,182	(2,811,195) ↓	3,049,432
Water Fund	3,491,332	338,788	5,705	(192,838) →	3,642,987
Sewer Fund	2,263,439	527,625	3,656	(486,839) →	2,307,880
Solid Waste Fund	473,939	140,418	430	(128,270) →	486,517
Operating Cash Totals⁴	\$ 13,405,699	\$ 6,428,900	\$ 22,169	\$ (5,278,389) □	\$ 14,578,379

Federal, State and Other Special Purpose Cash Balances

Description	Opening Balance (Oct 31, 2024)	Receipts	Interest Earned	Disbursements ²	Closing Balance (Nov 30, 2024)
General Improvement	\$ 1,161,465	\$ 11,427	\$ 6,236	\$ (173,167) ↓	\$ 1,005,960
Municipal Street Aid (MSA)	646,543	70,163	3,676	(401,333) ↓	319,049
Realty Transfer Tax (RTT)	1,880,307	17,152	10,515	(555,333) ↓	1,352,641
Economic Development	702,763	-	-	- →	702,763
Lodging Tax Fund	800,443	9,399	-	- →	809,842
ARPA Grant Fund	260,499	-	-	- →	260,499
Special Purpose Cash Totals^{3,4}	\$ 5,452,021	\$ 108,141	\$ 20,427	\$ (1,129,833) □	\$ 4,450,756

Reserve Fund Cash Balances

Description	Opening Balance (Oct 31, 2024)	Receipts	Interest Earned	Disbursements ²	Closing Balance (Nov 30, 2024)
General Fund Capital Reserves	\$ 2,319,709	\$ -	\$ 11,853	\$ (83,724) →	\$ 2,247,838
Water Fund Capital Reserves	3,705,373	-	18,823	(13,619) →	3,710,577
Sewer Fund Capital Reserves	4,270,006	-	21,740	(828) →	4,290,918
Solid Waste Fund Capital Reserves	81,246	-	420	- →	81,665
Electric Fund Capital Reserves	13,077,553	-	66,418	(1,304) →	13,142,667
Reserve Fund Cash Totals^{3,4}	\$ 23,453,888	\$ -	\$ 119,253	\$ (99,475) □	\$ 23,473,666

Impact Fees and Police/General Facilities Cash Balances

Description	Opening Balance (Oct 31, 2024)	Receipts	Interest Earned	Disbursements ²	Closing Balance (Nov 30, 2024)
Police & General Gov't Facilities	\$ 707,330	\$ 5,988	\$ -	\$ - →	\$ 713,318
Carlisle Fire Co Permit Fund	334,202	1,996	-	- →	336,198
Parks & Recreation Facilities	159,575	-	-	- →	159,575
Water Impact Fee Reserves	6,294,607	21,564	-	(1,463) →	6,314,708
Sewer Impact Fee Reserves	3,666,905	9,495	-	- →	3,676,400
Electric Impact Fee Reserves	1,471,290	3,600	-	- →	1,474,890
Impact Fees & Police/GF Totals^{3,4}	\$ 12,633,910	\$ 42,643	\$ -	\$ (1,463) □	\$ 12,675,090

Grand Totals⁴	\$ 54,945,517	\$ 6,579,684	\$ 161,850	\$ (6,509,160) ▲	\$ 55,177,891
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¹Balances are not indicative of funding availability; see enclosed Restricted Cash Reserves and Net Cash & Funding Availability Reports for detail.

²\$0.1 million disbursed from reserves (lines 20-24) includes vehicle replacements, the ongoing ERP upgrade, parks & rec projects and other budgeted utility projects. \$1.1 million disbursed from special purpose funds reflects ongoing 2024 combined streets project.

³Investments with PFM exceed \$39 million and consist of total reserves (line 25), impact fees (lines 31-33), special purpose funds (lines 13-15), and on a short-term basis, a portion of the operating cash (line 8).

⁴Closing Balance Indicator sets Red, Yellow and Green signify month-to-month cash variance as follows:



-10% ≤ Variance ≤ 10%



-5% ≤ Variance ≤ 5%



-2.5% ≤ Variance ≤ 2.5%

City of Milford, Delaware
Restricted Cash Reserves Report
As of November 30, 2024

General Fund Capital Reserves		Amount
Cash/Investment Balance (11/30/24)	\$	2,247,838
Expected Contributions & Interest		598,175
Restricted Funds:		
Vehicle & Equipment Replacement		(202,126)
Street Repair		(2,082,485)
Parking Enhancements		(620,000)
Parkland, Trails & Recreation		(1,200,313)
PD Projects		(160,489)
Support Policy with RTT ¹		2,000,000
Reserve (MCR) Policy ^{6,8}		-
Equipment Replacement Reserve ²		(329,000)
Uncommitted Reserve Balance	\$	251,600

Electric Fund Capital Reserves		Amount
Cash/Investment Balance (11/30/24)	\$	13,142,667
Expected Contributions & Interest		3,331,003
Restricted Funds:		
Electric Vehicles & Equipment		(135,000)
Substation Upgrades & Security		(479,944)
Traffic Signal Upgrades		(374,840)
Citywide Projects		(1,917,735)
Investment Policy/Rate Stability ⁷		(4,060,000)
Reserve (MCR) Policy ^{3,6}		(6,836,775)
Equipment Replacement Reserve ³		(208,000)
Uncommitted Reserve Balance	\$	2,461,376

Water Fund Capital Reserves		Amount
Cash/Investment Balance (11/30/24)	\$	3,710,577
Expected Contributions & Interest		611,267
Restricted Funds:		
Vehicle & Equipment Replacement		(218,393)
Reserve-Funded Projects		
Water System Improvements		(1,481,744)
Water Plant Upgrades		(238,376)
4th St Project 9/9/24		(91,996)
Reserve (MCR) Policy ^{3,6}		(2,182,680)
Equipment Replacement Reserve ³		(46,250)
Uncommitted Reserve Balance	\$	62,405

Solid Waste Reserves		Amount
Cash/Investment Balance (11/30/24)	\$	81,665
Expected Contributions & Interest		122,117
Restricted Funds:		
Solid Waste Vehicles & Equipment ⁴		(15,500)
Solid Waste Alloc of Citywide Projects		(52,503)
Reserve (MCR) Policy ⁴		-
Equipment Replacement Reserve ⁴		(125,500)
Uncommitted Reserve Balance	\$	10,279

Sewer Fund Capital Reserves		Amount
Cash/Investment Balance (11/30/24)	\$	4,290,918
Expected Contributions & Interest		265,417
Restricted Funds:		
Sewer Vehicles & Equipment		(125,424)
Reserve-Funded Projects		
Sewer System Improvements		(869,208)
8" Bypass Pump		(65,000)
Reserve (MCR) Policy ^{3,6}		(3,373,571)
Equipment Replacement Reserve ³		(98,000)
Uncommitted Reserve Balance	\$	25,131

MSA & RTT Reserves		Amount
RTT Balance (11/30/24)		1,352,641
MSA Balance (11/30/24)		319,049
MSA & RTT Est Receipts thru FY25:		5,545,671
MSA: Street & Bridge Improvements		(1,169,501)
RTT: Transfer to Police Dept		(58,333)
RTT: Sidewalk Project Funding		(150,000)
MSA & RTT: Combined St-Util		(1,812,069)
RTT: 4th St Project 9/9/24		(263,757)
RTT: Support GF Policies ¹		(2,000,000)
RTT: Reserve Policy ⁵		(1,373,000)
Uncommitted Reserve Balance	\$	390,701

¹Approved GF Reserve Policies permit support from an eligible funding source; portion of RTT balance pledged to support GF Reserves for foreseeable future

²Approved GF Reserve Policies recommend MCR of 45 days OpEx & Equip Repl Res minimum of 110% of upcoming CIP budget

³Approved Reserve Policies split Minimum Cash Req'd from COS study into new MCR & Equip Repl Reserve (20% of CIP)

⁴Solid Waste Reserves initiated in FY22 with seed funding from interfund loan forgiveness. Funds accumulated through FY23 used for collection equipment; 100% being reserved in FY24+.

⁵Approved Reserve Policies recommend dynamic MCR based on average of trailing-three-year RTT receipts; FY24 increase related to strong FY23 vs FY20, which fell out of T3 Avg

⁶The Days Operating Expenditures (Days OpEx) piece of MCRs reclassified from Reserve balances here to Operating Cash; the Total MCR has not changed

⁷This funding has been deployed pursuant to the City's Investment Policy to achieve rate stability and structured returns. Interest rate increases and land investments prompted a revised strategy to benefit both the electric and sewer funds over a 13-year investment horizon.

⁸The portion of the GF Reserve balance supporting GF OCF requirement due to seasonal cash consumption was returned from the investment program in August

City of Milford, Delaware
Enterprise Funds: Statement of Revenues & Expenditures
For the YTD Period Ended November 30, 2024 vs Prior FYTD & Current Budget (in thousands)

Enterprise Funds Profit & Loss (P&L) Statement	Electric		Water		Sewer		Solid Waste		Total	FY25 Total (as % of Rev)	FY24 Total (as % of Rev)	
1 Operating Revenue	\$	13,727	\$	1,656	\$	2,626	\$	750	\$	18,760	100.0%	100.0%
2 Cost of Revenue ¹		(10,212)		(172)		(1,369)		(149)		(11,902)	-63.4%	-62.6%
3 Gross Margin		3,516		1,484		1,257		601		6,858	36.6%	37.4%
4 Operating Expenses												
5 Operations & Maintenance		(1,569)		(552)		(424)		(403)		(2,948)	-15.7%	-14.7%
6 Personnel		(707)		(171)		(168)		(184)		(1,231)	-6.6%	-6.5%
7 Total Operating Expenses		(2,276)		(723)		(592)		(587)		(4,178)	-22.3%	-21.1%
8 Operating Income	\$	1,240	\$	761	\$	664	\$	14	\$	2,679	14.3%	16.3%
9 Non-Operating Revenue (Expense)		-		-		-		-		-	0.0%	0.1%
10 Surplus (Deficit) for debt service & capital		1,240		761		664		14		2,679	14.3%	16.4%
11 Debt Service - Principal & Interest		-		(90)		(25)		-		(115)	-0.6%	-0.1%
12 Capital Spending / Contributions from (to) Reserves		(12)		(160)		(2)		(352)		(525)	-2.8%	-2.8%
13 Surplus (deficit) available for transfers		1,228		512		637		(337)		2,039	10.9%	13.5%
14 Transfers Out		(1,643)		(131)		(131)		-		(1,905)	-10.2%	-9.6%
15 Net Surplus (Deficit) - FYTD through Nov 2024	\$	(415)	\$	380	\$	506	\$	(337)	\$	134	0.7%	3.9%
16 Net Surplus (Deficit) - FYTD through Nov 2023	\$	193	\$	313	\$	126	\$	19	\$	651	3.9%	
17 Current vs Prior - Favorable (Unfavorable)²	↓	\$ (608)	↑	\$ 68	↑	\$ 379	↓	\$ (356)	↓	\$ (517)	↓	-3.2%
18 Net Surplus (Deficit) - Current FYTD Budget	\$	(315)	\$	290	\$	211	\$	(237)	\$	(52)	-0.3%	
19 Current vs Budget - Favorable (Unfavorable)²	↓	\$ (99)	↑	\$ 91	↑	\$ 295	↓	\$ (100)	↑	\$ 186	↑	1.0%

¹Cost of Revenue reported in the electric fund reflects wholesale cost of power and serves as an ideal revenue offset to arrive at gross margin. Cost of revenue in the water, sewer and solid waste funds are estimated based on a limited set of known, direct inputs to the cost of providing the utility services billed. Aside from Kent County sewer treatment charges, costs of revenue in the water, sewer and solid waste funds are likely understated.

²Comparative Indicators **Green**, **Yellow** and **Red** signify favorable variance greater than 5%, marginal variance within ±5%, and unfavorable variance below -5%, respectively, for departmental comparisons. Total variance carries tighter bounds of >2.5%, ±2.5% and <2.5%, while the percentage variance uses >1.0%, ±1.0% and <1.0%, respectively.

City of Milford, Delaware
 General Fund: Statement of Revenues & Expenditures¹
 For the YTD Period Ended November 30, 2024 vs Prior FYTD & Current Budget (in thousands)

General Fund Sources and Uses of Funding	Admin & Council	Public Safety	Parks & Rec	Planning & All Other	Total	FY25 Total (as % of Rev)	FY24 Total ² (as % of Rev)
Sources of Funding:							
Real Estate (Property) Taxes	\$ 6,300	\$ -	\$ -	\$ -	\$ 6,300	60.8%	65.7%
Permits, Licensing & Franchise Fees	134	-	-	328	462	4.5%	3.8%
Fines, Fees & Misc Revenue	47	315	-	-	361	3.5%	5.1%
General Revenue Subtotal	6,481	315	-	328	7,123	68.7%	74.6%
Utility Transfers & Cost Allocation	2,745	-	-	-	2,745	26.5%	18.5%
Grant Revenue	21	-	-	-	21	0.2%	0.0%
Application of Reserve Balances	435	42	-	-	477	4.6%	6.8%
General Fund Operating Support	3,201	42	-	-	3,243	31.3%	25.4%
Total Sources of Funding	\$ 9,682	\$ 356	\$ -	\$ 328	\$ 10,366	100.0%	100.0%
Uses of Funding:							
Operations & Maintenance	226	436	234	419	1,316	12.7%	16.0%
Personnel	283	2,597	301	923	4,104	39.6%	44.0%
Total Operating Expenses	509	3,034	535	1,342	5,420	52.3%	60.0%
Surplus (Deficit) for Debt Svc & Capital	\$ 9,173	\$ (2,677)	\$ (535)	\$ (1,015)	\$ 4,946	47.7%	40.0%
Debt Service - Principal & Interest	-	147	-	-	147	1.4%	0.0%
Capital Spending / Transfers from (to) Reserves	41	116	103	72	331	3.2%	12.8%
Net Surplus (Deficit) - FYTD through Nov 2024	\$ 9,132	\$ (2,940)	\$ (637)	\$ (1,086)	\$ 4,467	43.1%	27.2%
Net Surplus (Deficit) - FYTD through Nov 2023	\$ 7,147	\$ (2,449)	\$ (1,188)	\$ (1,156)	\$ 2,353	27.2%	
Current vs Prior - Favorable (Unfavorable)²	↑ \$ 1,984	↓ \$ (491)	↑ \$ 551	↑ \$ 70	↑ \$ 2,114	↑ 15.9%	
Net Surplus (Deficit) - Current FYTD Budget	\$ 9,343	\$ (4,356)	\$ (682)	\$ (1,685)	\$ 2,620	24.5%	
Current vs Budget - Favorable (Unfavorable)³	→ \$ (211)	↑ \$ 1,415	↑ \$ 45	↑ \$ 598	↑ \$ 1,847	↑ 18.6%	

¹This Statement presents the same general fund financial performance available in the legacy Revenue and Expenditure Reports in a one-page consolidated executive summary. The common size reporting (two rightmost columns) benefits readers in two ways; first, each line is scaled with total revenue to add context, and second, the common size format is comparable across fiscal years and budgets. This report should be considered a working draft that will be improved over time to improve its usefulness to readers.

²This format presents expenditures in the context of funding sources while comparing subtotals (rightmost column) and the net surplus (deficit) to the prior YTD period (rows 19 & 20)

³Comparative Indicators **Green**, **Yellow** and **Red** signify favorable variance greater than 5%, marginal variance within ±5%, and unfavorable variance below -5%, respectively, for departmental comparisons. Total variance carries tighter bounds of >2.5%, ±2.5% and <2.5%, while the percentage variance uses >1.0%, ±1.0% and <1.0%, respectively.

City of Milford, Delaware
 Legacy Revenue Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended November 30, 2024

41.7% of Year Elapsed

Account / Function	FY25 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget
General Fund:				
Economic Development Fund	\$ 287,801	\$ 23,983	\$ 119,917	41.7%
General Fund Reserves	1,809,271	130,062	315,416	17.4%
Interest Income	35,269	7,196	20,654	58.6%
Realty Transfer Tax - Police	100,000	8,333	41,667	41.7%
Real Estate Tax	6,321,516	1,059	6,299,638	99.7%
Business License	67,000	3,200	19,530	29.1%
Rental License	120,000	1,000	17,415	14.5%
Building Permits	250,000	8,630	232,956	93.2%
Planning & Zoning	9,000	18,349	47,621	529.1%
Leases and Franchise Fees	441,814	62,687	134,231	30.4%
Grasscutting Revenue	24,000	2,000	10,000	41.7%
Police Revenues	570,285	16,102	314,580	55.2%
Misc. Revenues	12,000	24,516	46,682	389.0%
Transfers In	6,588,923	549,077	2,745,385	41.7%
Total General Fund Revenue	\$ 16,636,879	\$ 856,195	\$ 10,365,691	62.3%
Enterprise Funds:				
Water Fund Revenues	3,707,513	290,199	1,656,458	44.7%
Sewer Fund Revenues	3,308,391	261,734	1,462,311	44.2%
Kent County Sewer	2,332,578	210,259	1,163,507	49.9%
Solid Waste Fund Revenues	1,859,923	149,464	750,110	40.3%
Electric Fund Revenues	33,710,810	1,807,224	13,727,489	40.7%
Total Enterprise Fund Revenue	\$ 44,919,215	\$ 2,718,880	\$ 18,759,876	41.8%
Application of Enterprise Reserves	3,432,345	99,475	395,371	11.5%
Other Enterprise Revenue	83,000	2,101	20,720	25.0%
Other Enterprise Expense	(83,000)	(1,454)	(26,966)	32.5%
Total General & Enterprise Fund Revenue	\$ 64,988,439	\$ 3,575,722	\$ 29,119,321	44.8%

City of Milford, Delaware
 Legacy Expenditure Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended November 30, 2024

41.7% of Year Elapsed

Fund / Account / Divisional Groupings	FY25 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
General Fund					
City Administration					
Personnel	\$ 642,713	\$ 46,707	\$ 203,488	31.7%	\$ 439,225
Operation & Maintenance (O&M)	188,916	7,737	66,898	35.4%	122,018
Capital	48,800	-	1,150	2.4%	47,650
Subtotal: City Administration	880,429	54,444	271,536	30.8%	608,893
City Clerks					
Personnel	285,163	13,101	58,197	20.4%	226,966
O&M	86,846	(4,951)	21,830	25.1%	65,016
Capital	-	-	-		-
Subtotal: City Clerks	372,009	8,150	80,027	21.5%	291,982
Planning & Zoning					
Personnel	764,390	59,853	284,125	37.2%	480,265
O&M	165,112	-	40,934	24.8%	124,178
Capital	-	-	-		-
Subtotal: Planning & Zoning	929,502	59,853	325,059	35.0%	604,443
Council					
Personnel	54,990	4,026	21,702	39.5%	33,288
Legal	35,150	3,283	17,248	49.1%	17,902
City Hall Building Expense	35,462	2,955	14,776	41.7%	20,686
Insurance	18,290	-	12,656	69.2%	5,634
Council Expense	40,000	4,383	18,716	46.8%	21,284
Codification	18,000	329	5,654	31.4%	12,346
Carlisle Fire Company	205,000	-	-	0.0%	205,000
Museum	40,000	-	-	0.0%	40,000
Downtown Milford, Inc.	50,000	-	-	0.0%	50,000
Milford Public Library	28,000	-	-	0.0%	28,000
Armory Expenses	20,000	-	10,156	50.8%	9,844
Community Festivals	65,000	-	35,000	53.8%	30,000
Election Expense	13,930	-	-	0.0%	13,930
Other O&M	79,890	-	-	0.0%	79,890
Resident Survey	25,000	23,000	23,000	92.0%	2,000
Subtotal: Council	728,712	37,976	158,908	21.8%	569,804

City of Milford, Delaware
 Legacy Expenditure Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended November 30, 2024

41.7% of Year Elapsed

Fund / Account / Divisional Groupings	FY25 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
Finance					
Personnel	721,260	55,293	272,732	37.8%	448,529
O&M	57,705	1,764	16,775	29.1%	40,930
Capital	-	-	-		-
Subtotal: Finance	778,965	57,057	289,506	37.2%	489,459
Information Technology					
Personnel	536,570	42,061	207,276	38.6%	329,294
O&M	405,476	1,758	153,159	37.8%	252,317
Capital	-	-	16,929		(16,929)
Subtotal: Information Technology	942,046	43,820	377,364	40.1%	564,682
Police Department					
Personnel	6,733,520	556,627	2,597,311	38.6%	4,136,209
O&M	1,301,310	-	436,195	33.5%	865,115
Capital	97,260	-	31,391	32.3%	65,869
Debt Service	640,048	27,967	115,880	18.1%	524,168
Subtotal: Police Department	8,772,138	584,594	3,180,777	36.3%	5,591,361
Streets & Grounds Division					
Personnel	441,620	32,696	158,574	35.9%	283,047
O&M	585,177	-	208,511	35.6%	376,666
Capital	275,000	1,463	71,786	26.1%	203,214
Subtotal: Streets & Grounds Division	1,301,797	34,159	438,871	33.7%	862,927
Parks & Recreation					
Personnel	775,360	58,729	300,965	38.8%	474,395
O&M	709,070	-	234,107	33.0%	474,963
Capital	446,851	43,418	102,712	23.0%	344,139
Subtotal: Parks & Recreation	1,931,281	102,147	637,784	33.0%	1,293,497
Total General Fund Expenditures	\$ 16,636,879	\$ 982,200	\$ 5,759,832	34.6%	\$ 10,877,047

City of Milford, Delaware
 Legacy Expenditure Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended November 30, 2024

41.7% of Year Elapsed

Fund / Account / Divisional Groupings	FY25 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
Enterprise Funds:					
Water Division					
Personnel	\$ 467,340	\$ 67,213	\$ 171,431	36.7%	\$ 295,909
O&M	1,893,512	98,288	551,870	29.1%	1,341,642
Transfer to General Fund	315,000	26,250	131,250	41.7%	183,750
Capital	666,386	13,619	159,939	24.0%	506,447
Debt Service	365,275	-	89,637	24.5%	275,638
Subtotal: Water Division	3,707,513	205,369	1,104,127	29.8%	2,603,386
Sewer Division					
Personnel	457,370	66,816	168,089	36.8%	289,281
O&M	1,511,092	91,187	424,211	28.1%	1,086,881
Transfer to General Fund	315,000	26,250	131,250	41.7%	183,750
Capital	2,504,373	828	171,747	6.9%	2,332,626
Debt Service	416,977	12,735	25,470	6.1%	391,507
Subtotal: Sewer Division (excl. Kent County)	5,204,812	197,816	920,767	17.7%	4,284,046
Kent County Sewer	2,863,851	210,226	1,292,175	45.1%	1,571,676
Subtotal: Sewer Division (Comprehensive)	8,068,663	408,042	2,212,941	27.4%	5,855,722
Solid Waste Division					
Personnel	440,130	35,014	183,717	41.7%	256,413
O&M	1,419,793	59,713	403,202	28.4%	1,016,591
Capital	595,311	-	426,626	71.7%	168,685
Subtotal: Solid Waste Division	2,455,234	94,727	1,013,545	41.3%	1,441,689
Subtotal: Water, Sewer & Solid Waste	14,231,410	708,139	4,330,614	30.4%	9,900,796
Electric Division					
Personnel	1,931,680	250,691	707,363	36.6%	1,224,317
O&M	3,379,183	287,167	1,568,564	46.4%	1,810,619
Transfer to General Fund	3,942,000	328,500	1,642,500	41.7%	2,299,500
Capital	409,340	1,304	86,987	21.3%	322,353
Debt Service	320,315	-	-	0.0%	320,315
Subtotal: Electric Division (excl. Power)	9,982,518	867,662	4,005,414	40.1%	5,977,104
Power Purchased	24,137,632	1,763,623	10,211,942	42.3%	13,925,690
Subtotal: Electric Division (Comprehensive)	34,120,150	2,631,285	14,217,356	41.7%	19,902,794
Total Enterprise Fund Expenditures	\$ 48,351,560	\$ 3,339,424	\$ 18,547,970	38.4%	\$ 29,803,591
Grand Total Operating Budget	\$ 64,988,439	\$ 4,321,624	\$ 24,307,802	37.4%	\$ 40,680,638

City of Milford, Delaware
 Legacy Interservice Department Expenditures: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended November 30, 2024

41.7% of Year Elapsed

Account / Divisional Groupings	FY25 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
Interservice Departments					
Garage					
Personnel	\$ 194,220	\$ 15,610	\$ 75,365	38.8%	\$ 118,855
Operation & Maintenance (O&M)	126,444	14,902	73,346	58.0%	53,098
Capital	-	-	-		-
Subtotal: Garage	320,664	30,512	148,711	46.4%	171,953
Public Works					
Personnel	877,190	66,676	327,249	37.3%	549,941
O&M	296,460	28,103	166,589	56.2%	129,871
Capital	-	-	-		-
Subtotal: Public Works	1,173,650	94,779	493,838	42.1%	679,812
Tech Services					
Personnel	336,620	26,510	130,131	38.7%	206,489
O&M	501,615	32,481	224,342	44.7%	277,273
Capital	-	-	-		-
Subtotal: Tech Services	838,235	58,990	354,472	42.3%	483,763
Billing & Collections					
Personnel	917,260	72,661	350,232	38.2%	567,028
O&M	423,510	47,558	191,589	45.2%	231,921
Capital	-	-	-		-
Subtotal: Billing & Collections	1,340,770	120,219	541,821	40.4%	798,949
City Hall Cost Allocation					
O&M	83,440	2,960	37,996	45.5%	45,444
Capital	-	-	-		-
Subtotal: City Hall Cost Allocation	83,440	2,960	37,996	45.5%	45,444
Interdepartmental Cost Allocation	\$ (3,756,759)	\$ (307,461)	\$ (1,576,838)	42.0%	\$ (2,179,921)
Net Interdepartmental Costs¹	\$ -	\$ -	\$ -		\$ -

¹All costs reported here are allocated to and entirely funded by the various departments that use the services provided internally by these shared departments.