



Financial Reporting Package
As of and For the Period Ended March 31, 2025

Net Cash and Funding Availability Summary (*in thousands*)

Cash & Investment Balance Rollforward

Restricted Cash Reserves Report

Enterprise Funds YTD Revenue & Expenditure Report

General Fund YTD Revenue & Expenditure Report

Legacy Revenue Report with MTD & YTD vs Annual Budget

Legacy Expenditure Report with MTD & YTD vs Annual Budget

Legacy Interservice Department Cost Allocation

City of Milford, Delaware
 Net Cash and Funding Availability Summary (in thousands)¹
 For the Period Ended March 31, 2025

1 **Operating Cash Balances**

▼ Marks Ref Closing Bal⁴

Description	Opening Balance (Feb 28, 2025)	Closing Balance (Mar 31, 2025)	Projected Cashflows	Commitments & Restrictions	Minimum Cash Requirement/ERR	Uncommitted / Unrestricted
General Fund ³	\$ 4,511	↓ \$ 3,840	\$ 1,227	\$ (498)	\$ (1,765)	\$ 2,804
Electric Fund	2,768	→ 2,921	15	(553)	(1,187)	1,196
Water Fund	4,101	→ 4,167	11	(548)	(330)	3,299
Sewer Fund	2,448	→ 2,497	9	(194)	(236)	2,076
Solid Waste Fund	506	→ 548	3	(120)	(201)	230
Operating Cash Totals⁴	\$ 14,335	\$ 13,972	\$ 1,263	\$ (1,913)	\$ (3,719)	\$ 9,603

9 **Federal, State and Other Special Purpose Cash Balances**

Description	Opening Balance (Feb 28, 2025)	Closing Balance (Mar 31, 2025)	Projected Cashflows	Commitments & Restrictions	Minimum Cash Requirement/ERR	Uncommitted / Unrestricted
General Improvement	\$ 1,022	→ \$ 1,027	\$ -	\$ (1,027)	\$ -	\$ -
Municipal Street Aid (MSA)	395	→ 398	70	(468)	-	-
Realty Transfer Tax (RTT)	844	↑ 1,014	5,104	(4,142)	(1,373)	603
Economic Development	559	→ 559	89	-	-	648
Lodging Tax Fund	832	→ 838	99	(937)	-	-
ARPA Grant Fund	260	→ 260	-	(260)	-	-
Special Purpose Cash Totals⁴	\$ 3,912	\$ 4,097	\$ 5,362	\$ (6,835)	\$ (1,373)	\$ 1,251

18 **Reserve Fund Cash Balances¹**

Description	Opening Balance (Feb 28, 2025)	Closing Balance (Mar 31, 2025)	Projected Cashflows	Commitments & Restrictions	Minimum Cash Requirement/ERR	Uncommitted / Unrestricted
General Fund Capital Reserves	\$ 2,198	→ \$ 2,110	\$ 2,498	\$ (4,086)	\$ (329)	\$ 193
Water Fund Capital Reserves	3,714	→ 3,463	548	(1,731)	(2,229)	51
Sewer Fund Capital Reserves	4,266	→ 4,234	194	(940)	(3,472)	16
Solid Waste Fund Capital Reserves	71	→ 68	120	(62)	(126)	0
Electric Fund Capital Reserves ²	13,120	→ 13,145	3,053	(6,760)	(7,045)	2,393
Operating Cash Totals⁴	\$ 23,369	\$ 23,020	\$ 6,413	\$ (13,580)	\$ (13,200)	\$ 2,653

26 **Impact Fees and Police/General Facilities Cash Balances**

Description	Opening Balance (Feb 28, 2025)	Closing Balance (Mar 31, 2025)	Projected Cashflows	Commitments & Restrictions	Minimum Cash Requirement/ERR	Uncommitted / Unrestricted
Police & General Gov't Facilities	\$ 759	→ \$ 782	\$ 69	\$ (851)	\$ -	\$ -
Carlisle Fire Co Permit Fund	352	→ 359	23	(382)	-	-
Parks & Recreation Facilities	160	→ 160	-	(160)	-	-
Water Impact Fee Reserves	5,861	→ 5,914	177	(1,265)	-	4,826
Sewer Impact Fee Reserves	3,776	→ 3,805	85	(550)	-	3,340
Electric Impact Fee Reserves	1,523	→ 1,531	25	(1,556)	-	-
Impact Fees & Police/GF Totals⁴	\$ 12,430	\$ 12,550	\$ 378	\$ (4,763)	\$ -	\$ 8,165

Grand Totals⁴	\$ 54,046	\$ 53,639	\$ 13,417	\$ (27,092)	\$ (18,291)	\$ 21,672
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36 ¹New report merges Cash Roll (p.2) and Restricted Reserves (p.3) into one single reference for net funds available after commitments & restrictions.
 37 ²Realty Transfer Taxes (RTT) and Electric Fund Reserves totaling \$7.5mm are being temporarily consumed to offset interest costs associated with the PD Facility construction. The recovery of the funds through project financing is reflected in the Projected Cashflows columns for RTT & Electric.
 38 ³The General Fund Unrestricted operating cash balance reported last month was a function of dynamic reserve targets against the expanding budget (organic growth + inflation) timed with the lowest operating cash period of the FY; the sub-zero condition naturally reverse in September as expected.
 39 ⁴Closing Balance Indicator sets **Red**, **Yellow** and **Green** signify month-to-month cash variance as follows:

-10% ≤ Variance ≤ 10%	-5% ≤ Variance ≤ 5%	-2.5% ≤ Variance ≤ 2.5%

City of Milford, Delaware
Cash and Investment Balance¹ Rollforward
For the Period Ended March 31, 2025

▼ Marks Ref Closing Bal⁴

1 **Operating Cash Balances**

Description	Opening Balance (Feb 28, 2025)	Receipts	Interest Earned	Disbursements	Closing Balance (Mar 31, 2025)
General Fund	\$ 4,511,236	\$ 1,425,567	\$ 5,754	\$ (2,102,531) ↓	\$ 3,840,025
Electric Fund	2,767,515	3,491,150	3,480	(3,341,615) →	2,920,530
Water Fund	4,101,311	351,292	4,330	(290,339) →	4,166,595
Sewer Fund	2,448,375	554,868	2,790	(508,857) →	2,497,176
Solid Waste Fund	506,458	164,310	570	(123,511) →	547,827
Operating Cash Totals⁴	\$ 14,334,895	\$ 5,987,187	\$ 16,924	\$ (6,366,854) ●	\$ 13,972,153

9 **Federal, State and Other Special Purpose Cash Balances**

Description	Opening Balance (Feb 28, 2025)	Receipts	Interest Earned	Disbursements ²	Closing Balance (Mar 31, 2025)
General Improvement	\$ 1,021,769	\$ -	\$ 5,730	\$ - →	\$ 1,027,499
Municipal Street Aid (MSA)	394,851	-	2,780	- →	397,631
Realty Transfer Tax (RTT)	844,293	169,580	8,210	(8,333) ↑	1,013,750
Economic Development	558,863	-	-	- →	558,863
Lodging Tax Fund	831,531	6,763	-	- →	838,294
ARPA Grant Fund	260,499	-	-	- →	260,499
Special Purpose Cash Totals^{3,4}	\$ 3,911,806	\$ 176,343	\$ 16,720	\$ (8,333) ●	\$ 4,096,536

18 **Reserve Fund Cash Balances**

Description	Opening Balance (Feb 28, 2025)	Receipts	Interest Earned	Disbursements ²	Closing Balance (Mar 31, 2025)
General Fund Capital Reserves	\$ 2,197,690	\$ -	\$ 11,071	\$ (98,695) →	\$ 2,110,066
Water Fund Capital Reserves	3,713,558	-	18,390	(269,010) →	3,462,938
Sewer Fund Capital Reserves	4,266,488	-	21,280	(53,692) →	4,234,076
Solid Waste Fund Capital Reserves	71,384	-	410	(3,780) →	68,014
Electric Fund Capital Reserves	13,120,324	-	65,020	(40,648) →	13,144,696
Reserve Fund Cash Totals^{3,4}	\$ 23,369,444	\$ -	\$ 116,171	\$ (465,825) ●	\$ 23,019,790

26 **Impact Fees and Police/General Facilities Cash Balances**

Description	Opening Balance (Feb 28, 2025)	Receipts	Interest Earned	Disbursements ²	Closing Balance (Mar 31, 2025)
Police & General Gov't Facilities	\$ 759,310	\$ 22,837	\$ -	\$ - →	\$ 782,147
Carlisle Fire Co Permit Fund	351,529	7,612	-	- →	359,141
Parks & Recreation Facilities	159,575	-	-	- →	159,575
Water Impact Fee Reserves	5,860,514	58,942	-	(5,685) →	5,913,771
Sewer Impact Fee Reserves	3,776,477	28,295	-	- →	3,804,772
Electric Impact Fee Reserves	1,522,590	8,400	-	- →	1,530,990
Impact Fees & Police/GF Totals^{3,4}	\$ 12,429,996	\$ 126,086	\$ -	\$ (5,685) ●	\$ 12,550,397

Grand Totals⁴	\$ 54,046,142	\$ 6,289,616	\$ 149,815	\$ (6,846,697) ▲	\$ 53,638,876
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¹Balances are not indicative of funding availability; see enclosed Restricted Cash Reserves and Net Cash & Funding Availability Reports for detail.
²\$0.5 million disbursed from reserves (lines 20-24) includes \$0.2 million related to the ongoing 2024 streets/utilities project, equipment replacement, the ongoing ERP upgrade, and other budgeted utility projects. The minor disbursement from water impact fees (line 31) also reflects the streets project.
³Investments with PFM exceed \$40 million and consist of total reserves (line 25), impact fees (lines 31-33), special purpose funds (lines 13-15), and on a short-term basis, a portion of the operating cash (line 8).
⁴Closing Balance Indicator sets **Red**, **Yellow** and **Green** signify month-to-month cash variance as follows:

-10% ≤ Variance ≤ 10%	-5% ≤ Variance ≤ 5%	-2.5% ≤ Variance ≤ 2.5%

City of Milford, Delaware
Restricted Cash Reserves Report
As of March 31, 2025

General Fund Capital Reserves		Amount
Cash/Investment Balance (3/31/25)	\$	2,110,066
Expected Contributions & Interest		498,075
Restricted Funds:		
Vehicle & Equipment Replacement		(156,847)
Street Repair		(2,002,590)
Parking Enhancements		(620,000)
Parkland, Trails & Recreation		(1,162,302)
PD Projects		(144,319)
Support Policy with RTT ¹		2,000,000
Reserve (MCR) Policy ^{6,8}		-
Equipment Replacement Reserve ²		(329,000)
Uncommitted Reserve Balance	\$	193,083

Electric Fund Capital Reserves		Amount
Cash/Investment Balance (3/31/25)	\$	13,144,696
Expected Contributions & Interest		3,053,287
Restricted Funds:		
Electric Vehicles & Equipment		(74,762)
Substation Upgrades & Security		(452,841)
Traffic Signal Upgrades		(361,390)
Citywide Projects		(1,811,342)
Investment Policy/Rate Stability ⁷		(4,060,000)
Reserve (MCR) Policy ^{3,6}		(6,836,775)
Equipment Replacement Reserve ³		(208,000)
Uncommitted Reserve Balance	\$	2,392,873

Water Fund Capital Reserves		Amount
Cash/Investment Balance (3/31/25)	\$	3,462,938
Expected Contributions & Interest		548,267
Restricted Funds:		
Vehicle & Equipment Replacement		(218,393)
Reserve-Funded Projects		
Water System Improvements		(1,182,664)
Water Plant Upgrades		(238,376)
4th St Project 9/9/24		(91,996)
Reserve (MCR) Policy ^{3,6}		(2,182,680)
Equipment Replacement Reserve ³		(46,250)
Uncommitted Reserve Balance	\$	50,845

Solid Waste Reserves		Amount
Cash/Investment Balance (3/31/25)	\$	68,014
Expected Contributions & Interest		120,050
Restricted Funds:		
Solid Waste Vehicles & Equipment ⁴		(15,500)
Solid Waste Alloc of Citywide Projects		(46,637)
Reserve (MCR) Policy ⁴		-
Equipment Replacement Reserve ⁴		(125,500)
Uncommitted Reserve Balance	\$	427

Sewer Fund Capital Reserves		Amount
Cash/Investment Balance (3/31/25)	\$	4,234,076
Expected Contributions & Interest		193,750
Restricted Funds:		
Sewer Vehicles & Equipment		(125,424)
Reserve-Funded Projects		
Sewer System Improvements		(750,072)
8" Bypass Pump		(65,000)
Reserve (MCR) Policy ^{3,6}		(3,373,571)
Equipment Replacement Reserve ³		(98,000)
Uncommitted Reserve Balance	\$	15,759

MSA & RTT Reserves		Amount
RTT Balance (3/31/25)		1,013,750
MSA Balance (3/31/25)		397,631
MSA & RTT Est Receipts thru FY25:		5,174,196
MSA: Street & Bridge Improvements		(1,169,501)
RTT: Transfer to Police Dept		(25,000)
RTT: Sidewalk Project Funding		(150,000)
MSA & RTT: Combined St-Util		(1,265,119)
RTT: 4th St Project 9/9/24		(263,757)
RTT: Support GF Policies ¹		(2,000,000)
RTT: Reserve Policy ⁵		(1,373,000)
Uncommitted Reserve Balance	\$	339,200

¹Approved GF Reserve Policies permit support from an eligible funding source; portion of RTT balance pledged to support GF Reserves for foreseeable future

²Approved GF Reserve Policies recommend MCR of 45 days OpEx & Equip Repl Res minimum of 110% of upcoming CIP budget

³Approved Reserve Policies split Minimum Cash Req'd from COS study into new MCR & Equip Repl Reserve (20% of CIP)

⁴Solid Waste Reserves initiated in FY22 with seed funding from interfund loan forgiveness. Funds accumulated through FY23 used for collection equipment; 100% being reserved in FY24+.

⁵Approved Reserve Policies recommend dynamic MCR based on average of trailing-three-year RTT receipts; FY24 increase related to strong FY23 vs FY20, which fell out of T3 Avg

⁶The Days Operating Expenditures (Days OpEx) piece of MCRs reclassified from Reserve balances here to Operating Cash; the Total MCR has not changed

⁷This funding has been deployed pursuant to the City's Investment Policy to achieve rate stability and structured returns. Interest rate increases and land investments prompted a revised strategy to benefit both the electric and sewer funds over a 13-year investment horizon.

⁸The portion of the GF Reserve balance supporting GF OCF requirement due to seasonal cash consumption was returned from the investment program in August

City of Milford, Delaware
 Enterprise Funds: Statement of Revenues & Expenditures
 For the YTD Period Ended March 31, 2025 vs Prior FYTD & Current Budget (in thousands)

Enterprise Funds Profit & Loss (P&L) Statement		Electric	Water	Sewer	Solid Waste	Total	FY25 Total (as % of Rev)	FY24 Total (as % of Rev)
1	Operating Revenue	\$ 26,034	\$ 2,810	\$ 4,462	\$ 1,361	\$ 34,667	100.0%	100.0%
2	Cost of Revenue ¹	(18,960)	(312)	(2,377)	(257)	(21,907)	-63.2%	-60.0%
3	Gross Margin	7,074	2,498	2,085	1,103	12,761	36.8%	40.0%
4	Operating Expenses							
5	Operations & Maintenance	(2,470)	(1,064)	(885)	(772)	(5,191)	-15.0%	-20.4%
6	Personnel	(1,349)	(340)	(333)	(312)	(2,333)	-6.7%	-6.1%
7	Total Operating Expenses	(3,818)	(1,404)	(1,218)	(1,084)	(7,524)	-21.7%	-26.5%
8	Operating Income	\$ 3,256	\$ 1,094	\$ 867	\$ 19	\$ 5,236	15.1%	13.6%
9	Non-Operating Revenue (Expense)	-	-	-	-	-	0.0%	0.0%
10	Surplus (Deficit) for debt service & capital	3,256	1,094	867	19	5,236	15.1%	13.6%
11	Debt Service - Principal & Interest	(280)	(359)	(367)	-	(1,006)	-2.9%	-3.1%
12	Capital Spending / Contributions from (to) Reserves	(419)	(254)	(83)	(395)	(1,151)	-3.3%	-4.7%
13	Surplus (deficit) available for transfers	2,556	482	416	(375)	3,080	8.9%	5.8%
14	Transfers Out	(2,957)	(236)	(236)	-	(3,429)	-9.9%	-9.0%
15	Net Surplus (Deficit) - FYTD through Mar 2025	\$ (400)	\$ 246	\$ 180	\$ (375)	\$ (349)	-1.0%	-3.2%
16	Net Surplus (Deficit) - FYTD through Mar 2024	\$ 40	\$ (98)	\$ (877)	\$ (86)	\$ (1,021)	-3.2%	
17	Current vs Prior - Favorable (Unfavorable) ²	↓ \$ (440)	↑ \$ 344	↑ \$ 1,057	↓ \$ (289)	↑ \$ 672	↑ 2.2%	
18	Net Surplus (Deficit) - Current FYTD Budget	\$ (844)	\$ (703)	\$ (60)	\$ (480)	\$ (2,087)	-6.4%	
19	Current vs Budget - Favorable (Unfavorable) ²	↑ \$ 444	↑ \$ 949	↑ \$ 240	↑ \$ 104	↑ \$ 1,737	↑ 5.4%	

¹Cost of Revenue reported in the electric fund reflects wholesale cost of power and serves as an ideal revenue offset to arrive at gross margin. Cost of revenue in the water, sewer and solid waste funds are estimated based on a limited set of known, direct inputs to the cost of providing the utility services billed. Aside from Kent County sewer treatment charges, costs of revenue in the water, sewer and solid waste funds are likely understated.

²Comparative Indicators **Green**, **Yellow** and **Red** signify favorable variance greater than 5%, marginal variance within ±5%, and unfavorable variance below -5%, respectively, for departmental comparisons. Total variance carries tighter bounds of >2.5%, ±2.5% and <2.5%, while the percentage variance uses >1.0%, ±1.0% and <1.0%, respectively.

City of Milford, Delaware
 General Fund: Statement of Revenues & Expenditures¹
 For the YTD Period Ended March 31, 2025 vs Prior FYTD & Current Budget (in thousands)

General Fund Sources and Uses of Funding	Admin & Council	Public Safety	Parks & Rec	Planning & All Other	Total	FY25 Total (as % of Rev)	FY24 Total ² (as % of Rev)
Sources of Funding:							
Real Estate (Property) Taxes	\$ 6,504	\$ -	\$ -	\$ -	\$ 6,504	46.8%	51.3%
Permits, Licensing & Franchise Fees	279	-	-	637	916	6.6%	7.7%
Fines, Fees & Misc Revenue	130	584	-	-	714	5.1%	5.7%
General Revenue Subtotal	6,913	584	-	637	8,134	58.5%	64.6%
Utility Transfers & Cost Allocation	4,942	-	-	-	4,942	35.5%	25.8%
Grant Revenue	21	-	-	-	21	0.1%	0.0%
Application of Reserve Balances	732	75	-	-	807	5.8%	9.5%
General Fund Operating Support	5,694	75	-	-	5,769	41.5%	35.4%
Total Sources of Funding	\$ 12,607	\$ 659	\$ -	\$ 637	\$ 13,903	100.0%	100.0%
Uses of Funding:							
Operations & Maintenance	688	1,018	388	738	2,832	20.4%	31.5%
Personnel	606	5,033	571	1,755	7,965	57.3%	68.0%
Total Operating Expenses	1,294	6,052	959	2,493	10,797	77.7%	99.5%
Surplus (Deficit) for Debt Svc & Capital	\$ 11,313	\$ (5,393)	\$ (959)	\$ (1,856)	\$ 3,106	22.3%	0.5%
Debt Service - Principal & Interest	-	213	-	-	213	1.5%	0.0%
Capital Spending / Transfers from (to) Reserves	56	47	139	152	394	2.8%	13.7%
Net Surplus (Deficit) - FYTD through Mar 2025	\$ 11,257	\$ (5,653)	\$ (1,097)	\$ (2,008)	\$ 2,499	18.0%	-13.2%
Net Surplus (Deficit) - FYTD through Mar 2024	\$ 8,130	\$ (5,554)	\$ (1,708)	\$ (2,348)	\$ (1,480)	-13.2%	
Current vs Prior - Favorable (Unfavorable)²	↑ \$ 3,127	→ \$ (99)	↑ \$ 611	↑ \$ 340	↑ \$ 3,979	↑ 31.2%	
Net Surplus (Deficit) - Current FYTD Budget	\$ 11,952	\$ (8,999)	\$ (1,621)	\$ (4,470)	\$ (3,138)	-21.7%	
Current vs Budget - Favorable (Unfavorable)³	↓ \$ (695)	↑ \$ 3,346	↑ \$ 523	↑ \$ 2,463	↑ \$ 5,637	↑ 39.7%	

¹This Statement presents the same general fund financial performance available in the legacy Revenue and Expenditure Reports in a one-page consolidated executive summary. The common size reporting (two rightmost columns) benefits readers in two ways; first, each line is scaled with total revenue to add context, and second, the common size format is comparable across fiscal years and budgets. This report should be considered a working draft that will be improved over time to improve its usefulness to readers.

²This format presents expenditures in the context of funding sources while comparing subtotals (rightmost column) and the net surplus (deficit) to the prior YTD period (rows 19 & 20)

³Comparative Indicators **Green**, **Yellow** and **Red** signify favorable variance greater than 5%, marginal variance within ±5%, and unfavorable variance below -5%, respectively, for departmental comparisons. Total variance carries tighter bounds of >2.5%, ±2.5% and <2.5%, while the percentage variance uses >1.0%, ±1.0% and <1.0%, respectively.

City of Milford, Delaware
 Legacy Revenue Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended March 31, 2025

75.0% of Year Elapsed

Account / Function	FY25 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget
General Fund:				
Economic Development Fund	\$ 287,801	\$ 23,983	\$ 215,851	75.0%
General Fund Reserves	1,809,271	145,033	515,740	28.5%
Interest Income	35,269	7,196	20,654	58.6%
Realty Transfer Tax - Police	100,000	8,333	75,000	75.0%
Real Estate Tax	6,321,516	125,948	6,504,242	102.9%
Business License	67,000	6,450	60,230	89.9%
Rental License	120,000	8,800	135,065	112.6%
Building Permits	250,000	28,693	327,038	130.8%
Planning & Zoning	9,000	37,494	96,476	1072.0%
Leases and Franchise Fees	441,814	64,552	279,201	63.2%
Grasscutting Revenue	24,000	2,000	18,000	75.0%
Police Revenues	570,285	40,845	584,015	102.4%
Misc. Revenues ¹	12,000	49,574	129,819	1081.8%
Transfers In	6,588,923	549,077	4,941,693	75.0%
Total General Fund Revenue	\$ 16,636,879	\$ 1,097,979	\$ 13,903,024	83.6%
Enterprise Funds:				
Water Fund Revenues	3,707,513	290,804	2,809,742	75.8%
Sewer Fund Revenues	3,308,391	251,828	2,465,599	74.5%
Kent County Sewer	2,332,578	204,649	1,996,724	85.6%
Solid Waste Fund Revenues	1,859,923	153,127	1,360,702	73.2%
Electric Fund Revenues	33,710,810	2,822,319	26,034,451	77.2%
Total Enterprise Fund Revenue	\$ 44,919,215	\$ 3,722,727	\$ 34,667,219	77.2%
Application of Enterprise Reserves	3,432,345	465,825	1,211,874	35.3%
Other Enterprise Revenue	83,000	11,385	59,550	71.7%
Other Enterprise Expense	(83,000)	(2,090)	(36,461)	43.9%
Total General & Enterprise Fund Revenue	\$ 64,988,439	\$ 4,830,002	\$ 48,593,332	74.8%

¹Vehicle & Equipment Sales and Insurance Recoveries are driving the unusually high Miscellaneous Revenue in the General Fund. Proceeds from Vehicle sales accrue to the replacement funding.

City of Milford, Delaware
 Legacy Expenditure Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended March 31, 2025

		<i>75.0% of Year Elapsed</i>			
Fund / Account / Divisional Groupings	FY25 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
General Fund					
City Administration					
Personnel	\$ 642,713	\$ 48,336	\$ 423,267	65.9%	\$ 219,446
Operation & Maintenance (O&M)	188,916	18,006	139,089	73.6%	49,827
Capital	48,800	1,780	2,930	6.0%	45,870
Subtotal: City Administration	880,429	68,122	565,286	64.2%	315,143
City Clerks					
Personnel	285,163	19,818	141,840	49.7%	143,323
O&M	86,846	6,743	51,221	59.0%	35,625
Capital	-	-	-		-
Subtotal: City Clerks	372,009	26,561	193,061	51.9%	178,948
Planning & Zoning					
Personnel	764,390	59,943	545,761	71.4%	218,629
O&M	165,112	6,006	144,005	87.2%	21,107
Capital	-	-	-		-
Subtotal: Planning & Zoning	929,502	65,949	689,766	74.2%	239,736
Council					
Personnel	54,990	6,287	40,713	74.0%	14,277
Legal	35,150	2,478	28,406	80.8%	6,744
City Hall Building Expense	35,462	2,955	26,597	75.0%	8,865
Insurance	18,290	-	16,668	91.1%	1,622
Council Expense	40,000	1,342	25,217	63.0%	14,784
Codification	18,000	-	5,654	31.4%	12,346
Carlisle Fire Company	205,000	205,000	205,000	100.0%	-
Museum	40,000	40,000	40,000	100.0%	-
Downtown Milford, Inc.	50,000	-	50,000	100.0%	-
Milford Public Library	28,000	28,000	28,000	100.0%	-
Armory Expenses	20,000	-	13,142	65.7%	6,858
Community Festivals	65,000	-	35,000	53.8%	30,000
Election Expense	13,930	-	-	0.0%	13,930
Other O&M	79,890	-	-	0.0%	79,890
Resident Survey	25,000	-	24,000	96.0%	1,000
Subtotal: Council	728,712	286,061	538,396	73.9%	190,316

City of Milford, Delaware
 Legacy Expenditure Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended March 31, 2025

				<i>75.0% of Year Elapsed</i>		
	FY25 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance	
29	Finance					
30	Personnel	721,260	57,617	522,885	72.5%	198,375
31	O&M	57,705	2,865	30,059	52.1%	27,646
32	Capital	-	-	-		-
33	Subtotal: Finance	778,965	60,482	552,945	71.0%	226,020
34	Information Technology					
35	Personnel	536,570	43,042	395,623	73.7%	140,947
36	O&M	405,476	1,617	159,455	39.3%	246,021
37	Capital	-	4,300	29,424		(29,424)
38	Subtotal: Information Technology	942,046	48,959	584,502	62.0%	357,544
39	Police Department					
40	Personnel	6,733,520	524,337	5,033,400	74.8%	1,700,120
41	O&M	1,301,310	77,198	1,018,456	78.3%	282,854
42	Capital	97,260	-	46,901	48.2%	50,359
43	Debt Service	640,048	29,052	212,849	33.3%	427,199
44	Subtotal: Police Department	8,772,138	630,587	6,311,605	72.0%	2,460,533
45	Streets & Grounds Division					
46	Personnel	441,620	31,932	290,703	65.8%	150,918
47	O&M	585,177	28,597	404,283	69.1%	180,894
48	Capital	275,000	50,374	151,681	55.2%	123,319
49	Subtotal: Streets & Grounds Division	1,301,797	110,903	846,666	65.0%	455,131
50	Parks & Recreation					
51	Personnel	775,360	57,265	570,702	73.6%	204,658
52	O&M	709,070	49,188	388,071	54.7%	320,999
53	Capital	446,851	26,731	138,943	31.1%	307,908
54	Subtotal: Parks & Recreation	1,931,281	133,184	1,097,716	56.8%	833,565
55	Total General Fund Expenditures	\$ 16,636,879	\$ 1,430,809	\$ 11,379,943	68.4%	\$ 5,256,935

City of Milford, Delaware
 Legacy Expenditure Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended March 31, 2025

		<i>75.0% of Year Elapsed</i>				
Fund / Account / Divisional Groupings	FY25 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance	
56	Enterprise Funds:					
57	Water Division					
58	Personnel	\$ 467,340	\$ 70,290	\$ 339,650	72.7%	\$ 127,690
59	O&M	1,893,512	200,762	1,064,130	56.2%	829,382
60	Transfer to General Fund	315,000	26,250	236,250	75.0%	78,750
61	Capital	666,386	64,010	253,535	38.0%	412,851
62	Debt Service	365,275	-	358,548	98.2%	6,727
63	Subtotal: Water Division	3,707,513	361,312	2,252,113	60.7%	1,455,400
64	Sewer Division					
65	Personnel	457,370	69,338	332,596	72.7%	124,774
66	O&M	1,511,092	93,660	885,426	58.6%	625,666
67	Transfer to General Fund	315,000	26,250	236,250	75.0%	78,750
68	Capital	2,504,373	53,692	253,379	10.1%	2,250,994
69	Debt Service	416,977	-	367,196	88.1%	49,781
70	Subtotal: Sewer Division (excl. Kent County)	5,204,812	242,940	2,074,848	39.9%	3,129,965
71	Kent County Sewer	2,863,851	204,615	2,047,900	71.5%	815,951
72	Subtotal: Sewer Division (Comprehensive)	8,068,663	447,556	4,122,747	51.1%	3,945,916
73	Solid Waste Division					
74	Personnel	440,130	27,614	312,018	70.9%	128,112
75	O&M	1,419,793	75,766	772,119	54.4%	647,674
76	Capital	595,311	3,780	469,512	78.9%	125,799
77	Subtotal: Solid Waste Division	2,455,234	107,160	1,553,649	63.3%	901,585
78	Subtotal: Water, Sewer & Solid Waste	14,231,410	916,027	7,928,509	55.7%	6,302,901
79	Electric Division					
80	Personnel	1,931,680	248,896	1,348,713	69.8%	582,967
81	O&M	3,379,183	34,571	2,469,654	73.1%	909,529
82	Transfer to General Fund	3,942,000	328,500	2,956,500	75.0%	985,500
83	Capital	409,340	240,648	494,171	120.7%	(84,831)
84	Debt Service	320,315	-	280,320	87.5%	39,995
85	Subtotal: Electric Division (excl. Power)	9,982,518	852,615	7,549,358	75.6%	2,433,160
86	Power Purchased	24,137,632	1,920,503	18,960,246	78.6%	5,177,386
87	Subtotal: Electric Division (Comprehensive)	34,120,150	2,773,118	26,509,603	77.7%	7,610,547
88	Total Enterprise Fund Expenditures	\$ 48,351,560	\$ 3,689,145	\$ 34,438,112	71.2%	\$ 13,913,448
89	Grand Total Operating Budget	\$ 64,988,439	\$ 5,119,954	\$ 45,818,056	70.5%	\$ 19,170,383

City of Milford, Delaware
 Legacy Interservice Department Expenditures: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended March 31, 2025

75.0% of Year Elapsed

Account / Divisional Groupings	FY25 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
Interservice Departments					
Garage					
Personnel	\$ 194,220	\$ 15,253	\$ 143,525	73.9%	\$ 50,695
Operation & Maintenance (O&M)	126,444	12,916	106,913	84.6%	19,531
Capital	-	-	-		-
Subtotal: Garage	320,664	28,169	250,438	78.1%	70,226
Public Works					
Personnel	877,190	54,337	600,138	68.4%	277,052
O&M	296,460	30,786	386,185	130.3%	(89,725)
Capital	-	-	-		-
Subtotal: Public Works	1,173,650	85,124	986,324	84.0%	187,326
Tech Services					
Personnel	336,620	27,517	248,276	73.8%	88,344
O&M	501,615	56,974	411,968	82.1%	89,647
Capital	-	-	-		-
Subtotal: Tech Services	838,235	84,490	660,243	78.8%	177,992
Billing & Collections					
Personnel	917,260	65,130	627,554	68.4%	289,706
O&M	423,510	15,619	325,468	76.9%	98,042
Capital	-	-	-		-
Subtotal: Billing & Collections	1,340,770	80,749	953,023	71.1%	387,747
City Hall Cost Allocation					
O&M	83,440	5,152	62,670	75.1%	20,770
Capital	-	-	-		-
Subtotal: City Hall Cost Allocation	83,440	5,152	62,670	75.1%	20,770
Interdepartmental Cost Allocation	\$ (3,756,759)	\$ (283,685)	\$ (2,912,697)	77.5%	\$ (844,062)
Net Interdepartmental Costs¹	\$ -	\$ -	\$ -		\$ -

¹All costs reported here are allocated to and entirely funded by the various departments that use the services provided internally by these shared departments.