



Financial Reporting Package
As of and For the Period Ended May 31, 2025

Net Cash and Funding Availability Summary (*in thousands*)

Cash & Investment Balance Rollforward

Restricted Cash Reserves Report

Enterprise Funds YTD Revenue & Expenditure Report

General Fund YTD Revenue & Expenditure Report

Legacy Revenue Report with MTD & YTD vs Annual Budget

Legacy Expenditure Report with MTD & YTD vs Annual Budget

Legacy Interservice Department Cost Allocation

City of Milford, Delaware
Cash and Investment Balance¹ Rollforward
For the Period Ended May 31, 2025

▼ Marks Ref Closing Bal⁴

1 **Operating Cash Balances**

Description	Opening Balance (Apr 30, 2025)	Receipts	Interest Earned	Disbursements	Closing Balance (May 31, 2025)
General Fund	\$ 3,380,993	\$ 2,235,807	\$ 7,317	\$ (3,857,841) ↓	\$ 1,766,275
Electric Fund	3,609,033	3,007,717	4,430	(2,704,781) →	3,916,399
Water Fund	4,201,997	417,684	5,520	(239,448) →	4,385,752
Sewer Fund	2,457,972	687,042	3,550	(607,357) →	2,541,207
Solid Waste Fund	586,914	157,445	730	(133,707) →	611,382
Operating Cash Totals⁴	\$ 14,236,908	\$ 6,505,695	\$ 21,547	\$ (7,543,134) ●	\$ 13,221,016

9 **Federal, State and Other Special Purpose Cash Balances**

Description	Opening Balance (Apr 30, 2025)	Receipts	Interest Earned	Disbursements ²	Closing Balance (May 31, 2025)
General Improvement	\$ 1,034,689	\$ -	\$ 7,090	\$ - →	\$ 1,041,779
Municipal Street Aid (MSA)	471,275	-	3,440	- →	474,715
Realty Transfer Tax (RTT)	1,457,252	83,901	10,170	(8,333) →	1,542,990
Economic Development	558,863	-	-	- →	558,863
Lodging Tax Fund	847,002	10,328	-	- →	857,330
ARPA Grant Fund	260,499	-	-	- →	260,499
Special Purpose Cash Totals^{3,4}	\$ 4,629,580	\$ 94,229	\$ 20,700	\$ (8,333) ●	\$ 4,736,176

18 **Reserve Fund Cash Balances**

Description	Opening Balance (Apr 30, 2025)	Receipts	Interest Earned	Disbursements ²	Closing Balance (May 31, 2025)
General Fund Capital Reserves	\$ 1,940,257	\$ -	\$ 13,737	\$ (209,136) ↓	\$ 1,744,858
Water Fund Capital Reserves	3,084,970	-	22,770	(47,169) →	3,060,571
Sewer Fund Capital Reserves	4,130,466	-	26,350	(26,688) →	4,130,128
Solid Waste Fund Capital Reserves	66,817	-	500	(4,527) →	62,790
Electric Fund Capital Reserves	13,211,464	-	80,510	(58,034) →	13,233,940
Reserve Fund Cash Totals^{3,4}	\$ 22,433,974	\$ -	\$ 143,867	\$ (345,554) ●	\$ 22,232,286

26 **Impact Fees and Police/General Facilities Cash Balances**

Description	Opening Balance (Apr 30, 2025)	Receipts	Interest Earned	Disbursements ²	Closing Balance (May 31, 2025)
Police & General Gov't Facilities	\$ 813,388	\$ 28,866	\$ -	\$ - →	\$ 842,253
Carlisle Fire Co Permit Fund	372,504	9,622	-	- →	382,126
Parks & Recreation Facilities	159,575	-	-	- →	159,575
Water Impact Fee Reserves	4,913,008	91,288	-	(157,346) →	4,846,950
Sewer Impact Fee Reserves	3,835,156	46,336	-	- →	3,881,492
Electric Impact Fee Reserves	1,539,990	15,600	-	- →	1,555,590
Impact Fees & Police/GF Totals^{3,4}	\$ 11,633,622	\$ 191,711	\$ -	\$ (157,346) ●	\$ 11,667,987

Grand Totals⁴	\$ 52,934,084	\$ 6,791,635	\$ 186,113	\$ (8,054,368) ▲	\$ 51,857,465
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¹Balances are not indicative of funding availability; see enclosed Restricted Cash Reserves and Net Cash & Funding Availability Reports for detail.

²\$0.3 million disbursed from reserves (lines 20-24) is attributable to the MCC project, equipment replacement, the ongoing ERP upgrade, and other budgeted utility projects. The \$0.2 million disbursement from water impact fees (line 31) is attributable to the MCC project.

³Investments with PFM exceed \$40 million and consist of total reserves (line 25), impact fees (lines 31-33), special purpose funds (lines 13-15, line 28), and a portion of the operating cash (line 8).

⁴Closing Balance Indicator sets **Red**, **Yellow** and **Green** signify month-to-month cash variance as follows:

		
-10% ≤ Variance ≤ 10%	-5% ≤ Variance ≤ 5%	-2.5% ≤ Variance ≤ 2.5%

City of Milford, Delaware
Restricted Cash Reserves Report
As of May 31, 2025

General Fund Capital Reserves		Amount
Cash/Investment Balance (5/31/25)	\$	1,744,858
Expected Contributions & Interest		448,025
Restricted Funds:		
Vehicle & Equipment Replacement		(99,744)
Street Repair		(1,813,902)
Parking Enhancements		(620,000)
Parkland, Trails & Recreation		(1,066,408)
PD Projects		(95,319)
Support Policy with RTT ¹		2,000,000
Reserve (MCR) Policy ^{6,8}		-
Equipment Replacement Reserve ²		(329,000)
Uncommitted Reserve Balance	\$	168,510

Electric Fund Capital Reserves		Amount
Cash/Investment Balance (5/31/25)	\$	13,233,940
Expected Contributions & Interest		2,914,429
Restricted Funds:		
Electric Vehicles & Equipment		(74,762)
Substation Upgrades & Security		(439,976)
Traffic Signal Upgrades		(341,371)
Citywide Projects		(1,771,390)
Investment Policy/Rate Stability ⁷		(4,060,000)
Reserve (MCR) Policy ^{3,6}		(6,836,775)
Equipment Replacement Reserve ³		(208,000)
Uncommitted Reserve Balance	\$	2,416,095

Water Fund Capital Reserves		Amount
Cash/Investment Balance (5/31/25)	\$	3,060,571
Expected Contributions & Interest		516,767
Restricted Funds:		
Vehicle & Equipment Replacement		(218,393)
Reserve-Funded Projects		
Water System Improvements		(777,114)
Water Plant Upgrades		(195,718)
4th St Project 9/9/24		(91,996)
Reserve (MCR) Policy ^{3,6}		(2,182,680)
Equipment Replacement Reserve ³		(46,250)
Uncommitted Reserve Balance	\$	65,186

Solid Waste Reserves		Amount
Cash/Investment Balance (5/31/25)	\$	62,790
Expected Contributions & Interest		119,017
Restricted Funds:		
Solid Waste Vehicles & Equipment ⁴		(15,500)
Solid Waste Alloc of Citywide Projects		(40,402)
Reserve (MCR) Policy ⁴		-
Equipment Replacement Reserve ⁴		(125,500)
Uncommitted Reserve Balance	\$	404

Sewer Fund Capital Reserves		Amount
Cash/Investment Balance (5/31/25)	\$	4,130,128
Expected Contributions & Interest		157,917
Restricted Funds:		
Sewer Vehicles & Equipment		(87,227)
Reserve-Funded Projects		
Sewer System Improvements		(691,394)
8" Bypass Pump		-
		-
		-
Reserve (MCR) Policy ^{3,6}		(3,373,571)
Equipment Replacement Reserve ³		(98,000)
Uncommitted Reserve Balance	\$	37,852

MSA & RTT Reserves		Amount
RTT Balance (5/31/25)		1,542,990
MSA Balance (5/31/25)		474,715
MSA & RTT Est Receipts thru FY25:		5,000,000
MSA: Street & Bridge Improvements		(1,169,501)
RTT: Transfer to Police Dept		(8,333)
RTT: Sidewalk Project Funding		(150,000)
MSA & RTT: Combined St-Util		(1,265,119)
RTT: 4th St Project 9/9/24		(263,757)
RTT: Support GF Policies ¹		(2,000,000)
RTT: Reserve Policy ⁵		(1,373,000)
Uncommitted Reserve Balance	\$	787,995

¹Approved GF Reserve Policies permit support from an eligible funding source; portion of RTT balance pledged to support GF Reserves for foreseeable future

²Approved GF Reserve Policies recommend MCR of 45 days OpEx & Equip Repl Res minimum of 110% of upcoming CIP budget

³Approved Reserve Policies split Minimum Cash Req'd from COS study into new MCR & Equip Repl Reserve (20% of CIP)

⁴Solid Waste Reserves initiated in FY22 with seed funding from interfund loan forgiveness. Funds accumulated through FY23 used for collection equipment; 100% being reserved in FY24+.

⁵Approved Reserve Policies recommend dynamic MCR based on average of trailing-three-year RTT receipts; FY24 increase related to strong FY23 vs FY20, which fell out of T3 Avg

⁶The Days Operating Expenditures (Days OpEx) piece of MCRs reclassified from Reserve balances here to Operating Cash; the Total MCR has not changed

⁷This funding has been deployed pursuant to the City's Investment Policy to achieve rate stability and structured returns. Interest rate increases and land investments prompted a revised strategy to benefit both the electric and sewer funds over a 13-year investment horizon.

⁸The portion of the GF Reserve balance supporting GF OCF requirement due to seasonal cash consumption was returned from the investment program in August

City of Milford, Delaware
Enterprise Funds: Statement of Revenues & Expenditures
For the YTD Period Ended May 31, 2025 vs Prior FYTD & Current Budget (in thousands)

Enterprise Funds Profit & Loss (P&L) Statement		Electric	Water	Sewer	Solid Waste	Total	FY25 Total <i>(as % of Rev)</i>	FY24 Total <i>(as % of Rev)</i>
1	Operating Revenue	\$ 31,219	\$ 3,428	\$ 5,476	\$ 1,669	\$ 41,792	100.0%	100.0%
2	Cost of Revenue ¹	(22,542)	(390)	(2,957)	(319)	(26,208)	-62.7%	-57.6%
3	Gross Margin	8,677	3,038	2,519	1,350	15,584	37.3%	42.4%
4	Operating Expenses							
5	Operations & Maintenance	(2,946)	(1,375)	(1,122)	(987)	(6,430)	-15.4%	-18.8%
6	Personnel	(1,627)	(410)	(401)	(368)	(2,806)	-6.7%	-6.3%
7	Total Operating Expenses	(4,574)	(1,784)	(1,523)	(1,355)	(9,236)	-22.1%	-25.1%
8	Operating Income	\$ 4,104	\$ 1,254	\$ 996	\$ (5)	\$ 6,348	15.2%	17.3%
9	Non-Operating Revenue (Expense)	-	-	-	-	-	0.0%	0.0%
10	Surplus (Deficit) for debt service & capital	4,104	1,254	996	(5)	6,348	15.2%	17.3%
11	Debt Service - Principal & Interest	(280)	(359)	(608)	-	(1,247)	-3.0%	-2.5%
12	Capital Spending / Contributions from (to) Reserves	(434)	(655)	(214)	(396)	(1,698)	-4.1%	-3.7%
13	Surplus (deficit) available for transfers	3,389	241	173	(401)	3,403	8.1%	11.1%
14	Transfers Out	(3,614)	(289)	(289)	-	(4,191)	-10.0%	-8.7%
15	Net Surplus (Deficit) - FYTD through May 2025	\$ (224)	\$ (48)	\$ (115)	\$ (401)	\$ (788)	-1.9%	2.4%
16	Net Surplus (Deficit) - FYTD through May 2024	\$ 1,473	\$ 387	\$ (587)	\$ (282)	\$ 991	2.4%	
17	<i>Current vs Prior - Favorable (Unfavorable)²</i>	<i>↓ \$ (1,697)</i>	<i>↓ \$ (435)</i>	<i>↑ \$ 472</i>	<i>↓ \$ (119)</i>	<i>↓ \$ (1,780)</i>	<i>↓ -4.3%</i>	
18	Net Surplus (Deficit) - Current FYTD Budget	\$ (1,088)	\$ (1,798)	\$ 1,260	\$ (569)	\$ (2,195)	-5.5%	
19	<i>Current vs Budget - Favorable (Unfavorable)²</i>	<i>↑ \$ 863</i>	<i>↑ \$ 1,750</i>	<i>↓ \$ (1,375)</i>	<i>↑ \$ 168</i>	<i>↑ \$ 1,407</i>	<i>↑ 3.6%</i>	

¹Cost of Revenue reported in the electric fund reflects wholesale cost of power and serves as an ideal revenue offset to arrive at gross margin. Cost of revenue in the water, sewer and solid waste funds are estimated based on a limited set of known, direct inputs to the cost of providing the utility services billed. Aside from Kent County sewer treatment charges, costs of revenue in the water, sewer and solid waste funds are likely understated.

²Comparative Indicators **Green**, **Yellow** and **Red** signify favorable variance greater than 5%, marginal variance within ±5%, and unfavorable variance below -5%, respectively, for departmental comparisons. Total variance carries tighter bounds of >2.5%, ±2.5% and <2.5%, while the percentage variance uses >1.0%, ±1.0% and <1.0%, respectively.

City of Milford, Delaware
 General Fund: Statement of Revenues & Expenditures¹
 For the YTD Period Ended May 31, 2025 vs Prior FYTD & Current Budget (in thousands)

General Fund Sources and Uses of Funding	Admin & Council	Public Safety	Parks & Rec	Planning & All Other	Total	FY25 Total (as % of Rev)	FY24 Total ² (as % of Rev)
Sources of Funding:							
Real Estate (Property) Taxes	\$ 6,536	\$ -	\$ -	\$ -	\$ 6,536	42.0%	43.2%
Permits, Licensing & Franchise Fees	349	-	-	756	1,105	7.1%	6.5%
Fines, Fees & Misc Revenue	136	617	-	-	753	4.8%	4.4%
General Revenue Subtotal	7,022	617	-	756	8,395	53.9%	54.1%
Utility Transfers & Cost Allocation	6,040	-	-	-	6,040	38.8%	36.1%
Grant Revenue	51	-	-	-	51	0.3%	0.0%
Application of Reserve Balances	983	92	-	-	1,074	6.9%	9.8%
General Fund Operating Support	7,074	92	-	-	7,166	46.1%	45.9%
Total Sources of Funding	\$ 14,096	\$ 709	\$ -	\$ 756	\$ 15,560	100.0%	100.0%
Uses of Funding:							
Operations & Maintenance	760	1,171	513	864	3,307	21.3%	25.7%
Personnel	759	6,031	689	2,133	9,612	61.8%	64.2%
Total Operating Expenses	1,520	7,202	1,202	2,996	12,919	83.0%	89.9%
Surplus (Deficit) for Debt Svc & Capital	\$ 12,576	\$ (6,493)	\$ (1,202)	\$ (2,240)	\$ 2,641	17.0%	10.1%
Debt Service - Principal & Interest	-	302	-	-	302	1.9%	1.2%
Capital Spending / Transfers from (to) Reserves	61	96	235	152	543	3.5%	12.2%
Net Surplus (Deficit) - FYTD through May 2025	\$ 12,515	\$ (6,891)	\$ (1,436)	\$ (2,392)	\$ 1,796	11.5%	-3.3%
Net Surplus (Deficit) - FYTD through May 2024	\$ 10,190	\$ (6,242)	\$ (1,826)	\$ (2,557)	\$ (436)	-3.3%	
Current vs Prior - Favorable (Unfavorable)²	↑ \$ 2,325	↓ \$ (648)	↑ \$ 390	↑ \$ 165	↑ \$ 2,232	↑ 14.8%	
Net Surplus (Deficit) - Current FYTD Budget	\$ 13,690	\$ (7,615)	\$ (1,637)	\$ (3,505)	\$ 934	5.6%	
Current vs Budget - Favorable (Unfavorable)³	↓ \$ (1,175)	↑ \$ 724	↑ \$ 201	↑ \$ 1,113	↑ \$ 863	↑ 6.0%	

¹This Statement presents the same general fund financial performance available in the legacy Revenue and Expenditure Reports in a one-page consolidated executive summary. The common size reporting (two rightmost columns) benefits readers in two ways; first, each line is scaled with total revenue to add context, and second, the common size format is comparable across fiscal years and budgets. This report should be considered a working draft that will be improved over time to improve its usefulness to readers.

²This format presents expenditures in the context of funding sources while comparing subtotals (rightmost column) and the net surplus (deficit) to the prior YTD period (rows 19 & 20)

³Comparative Indicators **Green**, **Yellow** and **Red** signify favorable variance greater than 5%, marginal variance within ±5%, and unfavorable variance below -5%, respectively, for departmental comparisons. Total variance carries tighter bounds of >2.5%, ±2.5% and <2.5%, while the percentage variance uses >1.0%, ±1.0% and <1.0%, respectively.

City of Milford, Delaware
 Legacy Revenue Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended May 31, 2025

91.7% of Year Elapsed

Account / Function	FY25 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget
General Fund:				
Economic Development Fund	\$ 287,801	\$ 23,983	\$ 263,818	91.7%
General Fund Reserves	1,809,271	255,474	718,858	39.7%
Interest Income	35,269	5,224	51,477	146.0%
Realty Transfer Tax - Police	100,000	8,333	91,667	91.7%
Real Estate Tax ¹	6,321,516	(1,391)	6,535,857	103.4%
Business License	67,000	2,785	67,115	100.2%
Rental License	120,000	1,050	140,840	117.4%
Building Permits	250,000	23,186	386,525	154.6%
Planning & Zoning	9,000	10,580	139,475	1549.7%
Leases and Franchise Fees	441,814	42,043	349,460	79.1%
Grasscutting Revenue	24,000	2,000	22,000	91.7%
Police Revenues	570,285	9,865	616,960	108.2%
Misc. Revenues ²	12,000	5,303	136,430	1136.9%
Transfers In	6,588,923	549,077	6,039,847	91.7%
Total General Fund Revenue	\$ 16,636,879	\$ 937,512	\$ 15,560,328	93.5%
Enterprise Funds:				
Water Fund Revenues	3,707,513	298,292	3,428,310	92.5%
Sewer Fund Revenues	3,308,391	265,562	3,020,410	91.3%
Kent County Sewer	2,332,578	217,208	2,455,185	105.3%
Solid Waste Fund Revenues	1,859,923	154,713	1,669,186	89.7%
Electric Fund Revenues	33,710,810	2,549,339	31,219,390	92.6%
Total Enterprise Fund Revenue	\$ 44,919,215	\$ 3,485,114	\$ 41,792,480	93.0%
Application of Enterprise Reserves	3,432,345	345,554	1,091,603	31.8%
Other Enterprise Revenue	83,000	5,630	77,104	92.9%
Other Enterprise Expense	(83,000)	(6,266)	(44,167)	53.2%
Total General & Enterprise Fund Revenue	\$ 64,988,439	\$ 4,421,990	\$ 57,385,745	88.3%

¹Property tax adjustments net to a credit in May, resulting in the negative value in the Month-to-Date (MTD) column on row 6.

²Vehicle & Equipment Sales and Insurance Recoveries are driving the unusually high Miscellaneous Revenue in the General Fund. Proceeds from Vehicle sales accrue to the replacement funding.

City of Milford, Delaware
 Legacy Expenditure Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended May 31, 2025

91.7% of Year Elapsed

Fund / Account / Divisional Groupings	FY25 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
General Fund					
City Administration					
Personnel	\$ 642,713	\$ 51,105	\$ 526,880	82.0%	\$ 115,833
Operation & Maintenance (O&M)	188,916	16,213	168,149	89.0%	20,767
Capital	48,800	-	2,930	6.0%	45,870
Subtotal: City Administration	880,429	67,318	697,959	79.3%	182,470
City Clerks					
Personnel	285,163	20,669	182,166	63.9%	102,997
O&M	86,846	7,894	61,796	71.2%	25,050
Capital	-	-	-	-	-
Subtotal: City Clerks	372,009	28,563	243,962	65.6%	128,047
Planning & Zoning					
Personnel	764,390	59,860	665,370	87.0%	99,020
O&M	165,112	(0)	153,304	92.8%	11,808
Capital	-	-	-	-	-
Subtotal: Planning & Zoning	929,502	59,859	818,674	88.1%	110,828
Council					
Personnel	54,990	6,368	50,111	91.1%	4,879
Legal	35,150	5,092	38,454	109.4%	(3,304)
City Hall Building Expense	35,462	2,955	32,507	91.7%	2,955
Insurance	18,290	-	20,680	113.1%	(2,390)
Council Expense	40,000	4,907	34,996	87.5%	5,004
Codification	18,000	-	5,654	31.4%	12,346
Carlisle Fire Company	205,000	-	205,000	100.0%	-
Museum	40,000	-	40,000	100.0%	-
Downtown Milford, Inc.	50,000	-	50,000	100.0%	-
Milford Public Library	28,000	-	28,000	100.0%	-
Armory Expenses	20,000	-	16,128	80.6%	3,872
Community Festivals	65,000	-	35,000	53.8%	30,000
Election Expense	13,930	-	-	0.0%	13,930
Other O&M	79,890	-	-	0.0%	79,890
Resident Survey	25,000	-	24,000	96.0%	1,000
Subtotal: Council	728,712	19,322	580,530	79.7%	148,182

City of Milford, Delaware
 Legacy Expenditure Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended May 31, 2025

		<i>91.7% of Year Elapsed</i>				
Fund / Account / Divisional Groupings	FY25 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance	
29	Finance					
30	Personnel	721,260	57,501	637,884	88.4%	83,376
31	O&M	57,705	2,765	40,650	70.4%	17,055
32	Capital	-	-	-		-
33	Subtotal: Finance	778,965	60,266	678,534	87.1%	100,431
34	Information Technology					
35	Personnel	536,570	43,501	482,337	89.9%	54,233
36	O&M	405,476	1,713	196,420	48.4%	209,056
37	Capital	-	4,026	33,955		(33,955)
38	Subtotal: Information Technology	942,046	49,240	712,712	75.7%	229,334
39	Police Department					
40	Personnel	6,733,520	479,630	6,030,955	89.6%	702,565
41	O&M	1,301,310	76,623	1,170,952	90.0%	130,358
42	Capital	97,260	49,000	95,901	98.6%	1,359
43	Debt Service	640,048	26,835	301,543	47.1%	338,505
44	Subtotal: Police Department	8,772,138	632,087	7,599,350	86.6%	1,172,788
45	Streets & Grounds Division					
46	Personnel	441,620	23,152	347,105	78.6%	94,515
47	O&M	585,177	34,620	473,212	80.9%	111,965
48	Capital	275,000	-	151,681	55.2%	123,319
49	Subtotal: Streets & Grounds Division	1,301,797	57,773	971,997	74.7%	329,800
50	Parks & Recreation					
51	Personnel	775,360	60,684	689,090	88.9%	86,270
52	O&M	709,070	60,059	512,591	72.3%	196,479
53	Capital	446,851	94,494	234,837	52.6%	212,014
54	Subtotal: Parks & Recreation	1,931,281	215,238	1,436,518	74.4%	494,763
55	Total General Fund Expenditures	\$ 16,636,879	\$ 1,189,665	\$ 13,740,236	82.6%	\$ 2,896,643

City of Milford, Delaware
 Legacy Expenditure Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended May 31, 2025

91.7% of Year Elapsed

Fund / Account / Divisional Groupings	FY25 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
Enterprise Funds:					
Water Division					
Personnel	\$ 467,340	\$ 58,346	\$ 409,541	87.6%	\$ 57,799
O&M	1,893,512	152,289	1,374,508	72.6%	519,004
Transfer to General Fund	315,000	26,250	288,750	91.7%	26,250
Capital	666,386	-	654,574	98.2%	11,812
Debt Service	365,275	-	358,548	98.2%	6,727
Subtotal: Water Division	3,707,513	236,885	3,085,921	83.2%	621,592
Sewer Division					
Personnel	457,370	57,327	401,106	87.7%	56,264
O&M	1,511,092	120,868	1,122,210	74.3%	388,882
Transfer to General Fund	315,000	26,250	288,750	91.7%	26,250
Capital	2,504,373	-	383,679	15.3%	2,120,694
Debt Service	416,977	-	608,475	145.9%	(191,498)
Subtotal: Sewer Division (excl. Kent County)	5,204,812	204,445	2,804,221	53.9%	2,400,592
Kent County Sewer	2,863,851	217,174	2,506,294	87.5%	357,557
Subtotal: Sewer Division (Comprehensive)	8,068,663	421,619	5,310,515	65.8%	2,758,149
Solid Waste Division					
Personnel	440,130	28,450	368,369	83.7%	71,761
O&M	1,419,793	67,868	986,547	69.5%	433,246
Capital	595,311	-	471,220	79.2%	124,091
Subtotal: Solid Waste Division	2,455,234	96,318	1,826,136	74.4%	629,098
Subtotal: Water, Sewer & Solid Waste	14,231,410	754,822	10,222,572	71.8%	4,008,838
Electric Division					
Personnel	1,931,680	242,827	1,627,172	84.2%	304,508
O&M	3,379,183	229,949	2,946,407	87.2%	432,776
Transfer to General Fund	3,942,000	328,500	3,613,500	91.7%	328,500
Capital	409,340	-	508,973	124.3%	(99,633)
Debt Service	320,315	-	280,320	87.5%	39,995
Subtotal: Electric Division (excl. Power)	9,982,518	801,276	8,976,372	89.9%	1,006,146
Power Purchased	24,137,632	1,824,703	22,542,269	93.4%	1,595,363
Subtotal: Electric Division (Comprehensive)	34,120,150	2,625,979	31,518,641	92.4%	2,601,509
Total Enterprise Fund Expenditures	\$ 48,351,560	\$ 3,380,801	\$ 41,741,213	86.3%	\$ 6,610,347
Grand Total Operating Budget	\$ 64,988,439	\$ 4,570,467	\$ 55,481,450	85.4%	\$ 9,506,989

City of Milford, Delaware
 Legacy Interservice Department Expenditures: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended May 31, 2025

91.7% of Year Elapsed

Account / Divisional Groupings	FY25 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
Interservice Departments					
Garage					
Personnel	\$ 194,220	\$ 15,262	\$ 175,190	90.2%	\$ 19,030
Operation & Maintenance (O&M)	126,444	6,209	122,521	96.9%	3,923
Capital	-	-	-		-
Subtotal: Garage	320,664	21,471	297,711	92.8%	22,953
Public Works					
Personnel	877,190	47,670	693,531	79.1%	183,659
O&M	296,460	212,737	623,322	210.3%	(326,862)
Capital	-	-	-		-
Subtotal: Public Works	1,173,650	260,407	1,316,853	112.2%	(143,203)
Tech Services					
Personnel	336,620	26,882	302,346	89.8%	34,274
O&M	501,615	27,370	470,296	93.8%	31,319
Capital	-	-	-		-
Subtotal: Tech Services	838,235	54,252	772,642	92.2%	65,593
Billing & Collections					
Personnel	917,260	66,796	759,876	82.8%	157,384
O&M	423,510	70,486	412,671	97.4%	10,839
Capital	-	-	-		-
Subtotal: Billing & Collections	1,340,770	137,281	1,172,547	87.5%	168,223
City Hall Cost Allocation					
O&M	83,440	3,543	72,820	87.3%	10,620
Capital	-	-	-		-
Subtotal: City Hall Cost Allocation	83,440	3,543	72,820	87.3%	10,620
Interdepartmental Cost Allocation	\$ (3,756,759)	\$ (476,954)	\$ (3,632,573)	96.7%	\$ (124,186)
Net Interdepartmental Costs¹	\$ -	\$ -	\$ -		\$ -

¹All costs reported here are allocated to and entirely funded by the various departments that use the services provided internally by these shared departments.