



Financial Reporting Package
As of and For the Period Ended June 30, 2025

Net Cash and Funding Availability Summary (*in thousands*)

Cash & Investment Balance Rollforward

Restricted Cash Reserves Report

Enterprise Funds YTD Revenue & Expenditure Report

General Fund YTD Revenue & Expenditure Report

Legacy Revenue Report with MTD & YTD vs Annual Budget

Legacy Expenditure Report with MTD & YTD vs Annual Budget

Legacy Interservice Department Cost Allocation

City of Milford, Delaware
 Net Cash and Funding Availability Summary (in thousands)¹
 For the Period Ended June 30, 2025

1 **Operating Cash Balances**

▼ Marks Ref Closing Bal⁴

Description	Opening Balance (May 31, 2025)	Closing Balance (Jun 30, 2025)	Projected Cashflows	Commitments & Restrictions	Minimum Cash Requirement/ERR	Uncommitted / Unrestricted
General Fund ³	\$ 1,766 ↑	\$ 2,057	\$ 1,218	\$ (423)	\$ (1,765)	\$ 1,087
Electric Fund	3,916 →	3,696	-	(345)	(1,187)	2,164
Water Fund	4,386 →	4,091	-	(501)	(330)	3,260
Sewer Fund	2,541 →	2,649	-	(140)	(236)	2,273
Solid Waste Fund	611 →	669	-	(119)	(201)	349
Operating Cash Totals⁴	\$ 13,221	\$ 13,162	\$ 1,218	\$ (1,528)	\$ (3,719)	\$ 9,134

9 **Federal, State and Other Special Purpose Cash Balances**

Description	Opening Balance (May 31, 2025)	Closing Balance (Jun 30, 2025)	Projected Cashflows	Commitments & Restrictions	Minimum Cash Requirement/ERR	Uncommitted / Unrestricted
General Improvement	\$ 1,042 →	\$ 1,029	\$ -	\$ (1,029)	\$ -	\$ -
Municipal Street Aid (MSA)	475 →	476	-	(476)	-	-
Realty Transfer Tax (RTT)	1,543 ↑	1,722	5,000	(4,108)	(1,373)	1,241
Economic Development	559 →	559	89	-	-	648
Lodging Tax Fund	857 →	868	99	(967)	-	-
ARPA Grant Fund	260 →	260	-	(260)	-	-
Special Purpose Cash Totals⁴	\$ 4,736	\$ 4,914	\$ 5,188	\$ (6,840)	\$ (1,373)	\$ 1,888

18 **Reserve Fund Cash Balances¹**

Description	Opening Balance (May 31, 2025)	Closing Balance (Jun 30, 2025)	Projected Cashflows	Commitments & Restrictions	Minimum Cash Requirement/ERR	Uncommitted / Unrestricted
General Fund Capital Reserves	\$ 1,745 →	\$ 1,683	\$ 2,423	\$ (3,611)	\$ (329)	\$ 166
Water Fund Capital Reserves	3,061 →	3,026	501	(1,239)	(2,229)	59
Sewer Fund Capital Reserves	4,130 →	4,073	140	(710)	(3,472)	31
Solid Waste Fund Capital Reserves	63 ↓	52	119	(45)	(126)	0
Electric Fund Capital Reserves ²	13,234 →	13,204	2,845	(6,622)	(7,045)	2,382
Operating Cash Totals⁴	\$ 22,232	\$ 22,039	\$ 6,028	\$ (12,228)	\$ (13,200)	\$ 2,639

26 **Impact Fees and Police/General Facilities Cash Balances**

Description	Opening Balance (May 31, 2025)	Closing Balance (Jun 30, 2025)	Projected Cashflows	Commitments & Restrictions	Minimum Cash Requirement/ERR	Uncommitted / Unrestricted
Police & General Gov't Facilities	\$ 842 →	\$ 857	\$ -	\$ (857)	\$ -	\$ -
Carlisle Fire Co Permit Fund	382 →	387	-	(387)	-	-
Parks & Recreation Facilities	160 →	160	-	(160)	-	-
Water Impact Fee Reserves	4,847 →	4,480	-	(1,265)	-	3,215
Sewer Impact Fee Reserves	3,881 →	3,916	-	(550)	-	3,366
Electric Impact Fee Reserves	1,556 →	1,580	-	(1,580)	-	-
Impact Fees & Police/GF Totals⁴	\$ 11,668	\$ 11,379	\$ -	\$ (4,798)	\$ -	\$ 6,581

Grand Totals⁴	\$ 51,857	\$ 51,494	\$ 12,433	\$ (25,394)	\$ (18,291)	\$ 20,242
---------------------------------	------------------	------------------	------------------	--------------------	--------------------	------------------

¹New report merges Cash Roll (p.2) and Restricted Reserves (p.3) into one single reference for net funds available after commitments & restrictions.

²Realty Transfer Taxes (RTT) and Electric Fund Reserves totaling \$7.5mm are being temporarily consumed to offset interest costs associated with the PD Facility construction. The recovery of the funds through project financing is reflected in the Projected Cashflows columns for RTT & Electric.

³The General Fund Unrestricted operating cash balance reported last month was a function of dynamic reserve targets against the expanding budget (organic growth + inflation) timed with the lowest operating cash period of the FY; the sub-zero condition naturally reverse in September as expected.

⁴Closing Balance Indicator sets Red, Yellow and Green signify month-to-month cash variance as follows:

-10% ≤ Variance ≤ 10%	-5% ≤ Variance ≤ 5%	-2.5% ≤ Variance ≤ 2.5%

City of Milford, Delaware
Cash and Investment Balance¹ Rollforward
For the Period Ended June 30, 2025

1 **Operating Cash Balances**

▼ Marks Ref Closing Bal⁴

Description	Opening Balance (May 31, 2025)	Receipts	Interest Earned	Disbursements	Closing Balance (Jun 30, 2025)
General Fund	\$ 1,766,275	\$ 2,333,084	\$ 4,574	\$ (2,046,784) ↑	\$ 2,057,149
Electric Fund	3,916,399	2,978,001	2,760	(3,201,319) →	3,695,842
Water Fund	4,385,752	413,248	3,440	(711,105) →	4,091,335
Sewer Fund	2,541,207	683,589	2,210	(577,693) →	2,649,313
Solid Waste Fund	611,382	302,710	450	(245,720) →	668,823
Operating Cash Totals⁴	\$ 13,221,016	\$ 6,710,633	\$ 13,434	\$ (6,782,622) ●	\$ 13,162,461

9 **Federal, State and Other Special Purpose Cash Balances**

Description	Opening Balance (May 31, 2025)	Receipts	Interest Earned	Disbursements ²	Closing Balance (Jun 30, 2025)
General Improvement	\$ 1,041,779	\$ -	\$ 3,110	\$ (16,140) →	\$ 1,028,749
Municipal Street Aid (MSA)	474,715	-	1,500	- →	476,215
Realty Transfer Tax (RTT)	1,542,990	182,888	4,450	(8,333) ↑	1,721,995
Economic Development	558,863	-	-	- →	558,863
Lodging Tax Fund	857,330	10,245	-	- →	867,575
ARPA Grant Fund	260,499	-	-	- →	260,499
Special Purpose Cash Totals^{3,4}	\$ 4,736,176	\$ 193,133	\$ 9,060	\$ (24,473) ●	\$ 4,913,896

18 **Reserve Fund Cash Balances**

Description	Opening Balance (May 31, 2025)	Receipts	Interest Earned	Disbursements ²	Closing Balance (Jun 30, 2025)
General Fund Capital Reserves	\$ 1,744,858	\$ -	\$ 6,032	\$ (67,970) →	\$ 1,682,920
Water Fund Capital Reserves	3,060,571	-	9,970	(44,330) →	3,026,210
Sewer Fund Capital Reserves	4,130,128	-	11,540	(68,705) →	4,072,963
Solid Waste Fund Capital Reserves	62,790	-	220	(10,620) ↓	52,390
Electric Fund Capital Reserves	13,233,940	-	35,270	(65,008) →	13,204,202
Reserve Fund Cash Totals^{3,4}	\$ 22,232,286	\$ -	\$ 63,032	\$ (256,634) ●	\$ 22,038,684

26 **Impact Fees and Police/General Facilities Cash Balances**

Description	Opening Balance (May 31, 2025)	Receipts	Interest Earned	Disbursements ²	Closing Balance (Jun 30, 2025)
Police & General Gov't Facilities	\$ 842,253	\$ 14,387	\$ -	\$ - →	\$ 856,640
Carlisle Fire Co Permit Fund	382,126	4,796	-	- →	386,922
Parks & Recreation Facilities	159,575	-	-	- →	159,575
Water Impact Fee Reserves	4,846,950	66,130	-	(433,152) →	4,479,928
Sewer Impact Fee Reserves	3,881,492	34,942	-	- →	3,916,434
Electric Impact Fee Reserves	1,555,590	24,200	-	- →	1,579,790
Impact Fees & Police/GF Totals^{3,4}	\$ 11,667,987	\$ 144,454	\$ -	\$ (433,152) ●	\$ 11,379,289

Grand Totals⁴	\$ 51,857,465	\$ 7,048,220	\$ 85,526	\$ (7,496,881) ▲	\$ 51,494,330
---------------------------------	----------------------	---------------------	------------------	-------------------------	----------------------

¹Balances are not indicative of funding availability; see enclosed Restricted Cash Reserves and Net Cash & Funding Availability Reports for detail.

²\$0.3 million disbursed from reserves (lines 20-24) is attributable to the MCC project, equipment replacement, the ongoing ERP upgrade, and other budgeted utility projects. The \$0.4 million disbursement from water impact fees (line 31) is attributable to the 2024 Streets/Utilities Project.

³Investments with PFM exceed \$40 million and consist of total reserves (line 25), impact fees (lines 31-33), special purpose funds (lines 13-15, line 28), and a portion of the operating cash (line 8).

⁴Closing Balance Indicator sets **Red**, **Yellow** and **Green** signify month-to-month cash variance as follows:


-10% ≤ Variance ≤ 10%


-5% ≤ Variance ≤ 5%


-2.5% ≤ Variance ≤ 2.5%

City of Milford, Delaware
Restricted Cash Reserves Report
As of June 30, 2025

General Fund Capital Reserves		Amount
Cash/Investment Balance (6/30/25)	\$	1,682,920
Expected Contributions & Interest		423,000
Restricted Funds:		
Vehicle & Equipment Replacement		(86,582)
Street Repair		(1,779,456)
Parking Enhancements		(601,693)
Parkland, Trails & Recreation		(1,066,203)
PD Projects		(77,329)
Support Policy with RTT ¹		2,000,000
Reserve (MCR) Policy ^{6,8}		-
Equipment Replacement Reserve ²		(329,000)
Uncommitted Reserve Balance	\$	165,657

Electric Fund Capital Reserves		Amount
Cash/Investment Balance (6/30/25)	\$	13,204,202
Expected Contributions & Interest		2,845,000
Restricted Funds:		
Electric Vehicles & Equipment		(74,762)
Substation Upgrades & Security		(439,807)
Traffic Signal Upgrades		(341,371)
Citywide Projects		(1,706,551)
Investment Policy/Rate Stability ⁷		(4,060,000)
Reserve (MCR) Policy ^{3,6}		(6,836,775)
Equipment Replacement Reserve ³		(208,000)
Uncommitted Reserve Balance	\$	2,381,936

Water Fund Capital Reserves		Amount
Cash/Investment Balance (6/30/25)	\$	3,026,210
Expected Contributions & Interest		501,017
Restricted Funds:		
Vehicle & Equipment Replacement		(218,393)
Reserve-Funded Projects		
Water System Improvements		(752,520)
Water Plant Upgrades		(175,982)
4th St Project 9/9/24		(91,996)
Reserve (MCR) Policy ^{3,6}		(2,182,680)
Equipment Replacement Reserve ³		(46,250)
Uncommitted Reserve Balance	\$	59,406

Solid Waste Reserves		Amount
Cash/Investment Balance (6/30/25)	\$	52,390
Expected Contributions & Interest		118,500
Restricted Funds:		
Solid Waste Vehicles & Equipment ⁴		(15,500)
Solid Waste Alloc of Citywide Projects		(29,782)
Reserve (MCR) Policy ⁴		-
Equipment Replacement Reserve ⁴		(125,500)
Uncommitted Reserve Balance	\$	107

Sewer Fund Capital Reserves		Amount
Cash/Investment Balance (6/30/25)	\$	4,072,963
Expected Contributions & Interest		140,000
Restricted Funds:		
Sewer Vehicles & Equipment		(87,227)
Reserve-Funded Projects		
Sewer System Improvements		(622,689)
8" Bypass Pump		-
Reserve (MCR) Policy ^{3,6}		(3,373,571)
Equipment Replacement Reserve ³		(98,000)
Uncommitted Reserve Balance	\$	31,475

MSA & RTT Reserves		Amount
RTT Balance (6/30/25)		1,721,995
MSA Balance (6/30/25)		476,215
MSA & RTT Est Receipts thru FY25:		5,000,000
MSA: Street & Bridge Improvements		(1,169,501)
RTT: Transfer to Police Dept		-
RTT: Sidewalk Project Funding		(150,000)
MSA & RTT: Combined St-Util		(1,265,119)
RTT: 4th St Project 9/9/24		(263,757)
RTT: Support GF Policies ¹		(2,000,000)
RTT: Reserve Policy ⁵		(1,373,000)
Uncommitted Reserve Balance	\$	976,833

¹Approved GF Reserve Policies permit support from an eligible funding source; portion of RTT balance pledged to support GF Reserves for foreseeable future

²Approved GF Reserve Policies recommend MCR of 45 days OpEx & Equip Repl Res minimum of 110% of upcoming CIP budget

³Approved Reserve Policies split Minimum Cash Req'd from COS study into new MCR & Equip Repl Reserve (20% of CIP)

⁴Solid Waste Reserves initiated in FY22 with seed funding from interfund loan forgiveness. Funds accumulated through FY23 used for collection equipment; 100% being reserved in FY24+.

⁵Approved Reserve Policies recommend dynamic MCR based on average of trailing-three-year RTT receipts; FY24 increase related to strong FY23 vs FY20, which fell out of T3 Avg

⁶The Days Operating Expenditures (Days OpEx) piece of MCRs reclassified from Reserve balances here to Operating Cash; the Total MCR has not changed

⁷This funding has been deployed pursuant to the City's Investment Policy to achieve rate stability and structured returns. Interest rate increases and land investments prompted a revised strategy to benefit both the electric and sewer funds over a 13-year investment horizon.

⁸The portion of the GF Reserve balance supporting GF OCF requirement due to seasonal cash consumption was returned from the investment program in August

City of Milford, Delaware
Enterprise Funds: Statement of Revenues & Expenditures
For the YTD Period Ended June 30, 2025 vs Prior FYTD & Current Budget (in thousands)

Enterprise Funds Profit & Loss (P&L) Statement	Electric		Water		Sewer		Solid Waste		Total	FY25 Total (as % of Rev)	FY24 Total (as % of Rev)	
Operating Revenue	\$	33,852	\$	3,747	\$	5,995	\$	1,823	\$	45,417	100.0%	100.0%
Cost of Revenue ¹		(22,542)		(426)		(3,224)		(349)		(26,541)	-58.4%	-59.0%
Gross Margin		11,309		3,321		2,770		1,475		18,875	41.6%	41.0%
Operating Expenses												
Operations & Maintenance		(3,239)		(2,288)		(1,465)		(1,026)		(8,019)	-17.7%	-18.7%
Personnel		(1,836)		(460)		(451)		(412)		(3,160)	-7.0%	-6.5%
Total Operating Expenses		(5,076)		(2,749)		(1,916)		(1,438)		(11,179)	-24.6%	-25.2%
Operating Income	\$	6,233	\$	572	\$	854	\$	37	\$	7,696	16.9%	15.8%
Non-Operating Revenue (Expense)		-		-		-		-		-	0.0%	0.0%
Surplus (Deficit) for debt service & capital		6,233		572		854		37		7,696	16.9%	15.8%
Debt Service - Principal & Interest		(320)		(365)		(417)		-		(1,103)	-2.4%	-3.1%
Capital Spending / Contributions from (to) Reserves		(434)		(655)		(214)		(396)		(1,698)	-3.7%	-3.8%
Surplus (deficit) available for transfers		5,479		(448)		223		(359)		4,895	10.8%	8.8%
Transfers Out		(3,942)		(315)		(315)		-		(4,572)	-10.1%	-9.9%
Net Surplus (Deficit) - FYTD through Jun 2025	\$	1,537	\$	(763)	\$	(92)	\$	(359)	\$	323	0.7%	-1.1%
Net Surplus (Deficit) - FYTD through Jun 2024	\$	137	\$	99	\$	(420)	\$	(277)	\$	(462)	-1.1%	
Current vs Prior - Favorable (Unfavorable)²	↑	\$ 1,400	↓	\$ (862)	↑	\$ 329	↓	\$ (82)	↑	\$ 785	↑	1.8%
Net Surplus (Deficit) - Current FYTD Budget	\$	558	\$	(3,096)	\$	3,783	\$	535	\$	1,780	4.1%	
Current vs Budget - Favorable (Unfavorable)²	↑	\$ 979	↑	\$ 2,333	↓	\$ (3,875)	↓	\$ (894)	↓	\$ (1,457)	↓	-3.4%

¹Cost of Revenue reported in the electric fund reflects wholesale cost of power and serves as an ideal revenue offset to arrive at gross margin. Cost of revenue in the water, sewer and solid waste funds are estimated based on a limited set of known, direct inputs to the cost of providing the utility services billed. Aside from Kent County sewer treatment charges, costs of revenue in the water, sewer and solid waste funds are likely understated.

²Comparative Indicators **Green**, **Yellow** and **Red** signify favorable variance greater than 5%, marginal variance within ±5%, and unfavorable variance below -5%, respectively, for departmental comparisons. Total variance carries tighter bounds of >2.5%, ±2.5% and <2.5%, while the percentage variance uses >1.0%, ±1.0% and <1.0%, respectively.

City of Milford, Delaware
 General Fund: Statement of Revenues & Expenditures¹
 For the YTD Period Ended June 30, 2025 vs Prior FYTD & Current Budget (in thousands)

General Fund Sources and Uses of Funding	Admin & Council	Public Safety	Parks & Rec	Planning & All Other	Total	FY25 Total (as % of Rev)	FY24 Total ² (as % of Rev)
Sources of Funding:							
Real Estate (Property) Taxes	\$ 6,635	\$ -	\$ -	\$ -	\$ 6,635	39.6%	40.3%
Permits, Licensing & Franchise Fees	367	-	-	789	1,157	6.9%	7.5%
Fines, Fees & Misc Revenue	137	813	-	-	950	5.7%	5.4%
General Revenue Subtotal	7,139	813	-	789	8,742	52.2%	53.2%
Utility Transfers & Cost Allocation	6,589	-	-	-	6,589	39.3%	36.8%
Grant Revenue	51	-	-	-	51	0.3%	0.0%
Application of Reserve Balances	1,267	100	-	-	1,367	8.2%	10.0%
General Fund Operating Support	7,907	100	-	-	8,007	47.8%	46.8%
Total Sources of Funding	\$ 15,046	\$ 913	\$ -	\$ 789	\$ 16,749	100.0%	100.0%
Uses of Funding:							
Operations & Maintenance	817	1,192	570	962	3,541	21.1%	29.3%
Personnel	868	6,859	784	2,428	10,938	65.3%	63.9%
Total Operating Expenses	1,685	8,050	1,354	3,390	14,479	86.4%	93.2%
Surplus (Deficit) for Debt Svc & Capital	\$ 13,361	\$ (7,137)	\$ (1,354)	\$ (2,600)	\$ 2,270	13.6%	6.8%
Debt Service - Principal & Interest	-	302	-	-	302	1.8%	1.5%
Capital Spending / Transfers from (to) Reserves	61	96	235	152	543	3.2%	19.4%
Net Surplus (Deficit) - FYTD through Jun 2025	\$ 13,301	\$ (7,535)	\$ (1,588)	\$ (2,752)	\$ 1,425	8.5%	-14.1%
Net Surplus (Deficit) - FYTD through Jun 2024	\$ 10,628	\$ (6,783)	\$ (2,193)	\$ (3,655)	\$ (2,003)	-14.1%	
Current vs Prior - Favorable (Unfavorable)²	↑ \$ 2,672	↓ \$ (752)	↑ \$ 605	↑ \$ 903	↑ \$ 3,428	↑ 22.6%	
Net Surplus (Deficit) - Current FYTD Budget	\$ 13,540	\$ (8,102)	\$ (1,931)	\$ (3,507)	\$ 0	0.0%	
Current vs Budget - Favorable (Unfavorable)³	→ \$ (240)	↑ \$ 567	↑ \$ 343	↑ \$ 755	↑ \$ 1,425	↑ 8.5%	

¹This Statement presents the same general fund financial performance available in the legacy Revenue and Expenditure Reports in a one-page consolidated executive summary. The common size reporting (two rightmost columns) benefits readers in two ways; first, each line is scaled with total revenue to add context, and second, the common size format is comparable across fiscal years and budgets. This report should be considered a working draft that will be improved over time to improve its usefulness to readers.

²This format presents expenditures in the context of funding sources while comparing subtotals (rightmost column) and the net surplus (deficit) to the prior YTD period (rows 19 & 20)

³Comparative Indicators **Green**, **Yellow** and **Red** signify favorable variance greater than 5%, marginal variance within ±5%, and unfavorable variance below -5%, respectively, for departmental comparisons. Total variance carries tighter bounds of >2.5%, ±2.5% and <2.5%, while the percentage variance uses >1.0%, ±1.0% and <1.0%, respectively.

City of Milford, Delaware
 Legacy Revenue Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended June 30, 2025

100.0% of Year Elapsed

Account / Function	FY25 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget
General Fund:				
Economic Development Fund	\$ 287,801	\$ 23,983	\$ 287,801	100.0%
General Fund Reserves ²	1,809,271	114,309	979,030	54.1%
Interest Income	35,269	5,224	51,477	146.0%
Realty Transfer Tax - Police	100,000	8,333	100,000	100.0%
Real Estate Tax	6,321,516	99,057	6,634,914	105.0%
Business License	67,000	2,050	69,165	103.2%
Rental License	120,000	1,875	142,715	118.9%
Building Permits	250,000	24,485	411,010	164.4%
Planning & Zoning	9,000	3,130	142,605	1584.5%
Leases and Franchise Fees	441,814	17,997	367,457	83.2%
Grasscutting Revenue	24,000	2,000	24,000	100.0%
Police Revenues	570,285	196,142	813,102	142.6%
Misc. Revenues ¹	12,000	445	136,875	1140.6%
Transfers In	6,588,923	549,077	6,588,924	100.0%
Total General Fund Revenue	\$ 16,636,879	\$ 1,048,107	\$ 16,749,075	100.7%
Enterprise Funds:				
Water Fund Revenues	3,707,513	318,482	3,746,792	101.1%
Sewer Fund Revenues	3,308,391	283,620	3,304,030	99.9%
Kent County Sewer	2,332,578	235,493	2,690,678	115.4%
Solid Waste Fund Revenues	1,859,923	154,299	1,823,484	98.0%
Electric Fund Revenues	33,710,810	2,632,322	33,851,711	100.4%
Total Enterprise Fund Revenue	\$ 44,919,215	\$ 3,624,215	\$ 45,416,695	101.1%
Application of Enterprise Reserves ²	3,432,345	256,634	1,348,237	39.3%
Other Enterprise Revenue	83,000	6,101	83,205	100.2%
Other Enterprise Expense	(83,000)	(33,407)	(77,573)	93.5%
Total General & Enterprise Fund Revenue	\$ 64,988,439	\$ 4,645,017	\$ 62,171,402	95.7%

¹Vehicle & Equipment Sales and Insurance Recoveries are driving the unusually high Miscellaneous Revenue in the General Fund. Proceeds from Vehicle sales accrue to the replacement funding.

²The low utilization of general fund and enterprise reserves (lines 3 & 24) is a function of the City's financial policies, whereby restricted funds such as RTT, MSA, grants, and impact fees are consumed ahead of the City's internal reserve funding. The reserve funds targeted for capital projects will ultimately be spent on projects as intended and approved.

City of Milford, Delaware
 Legacy Expenditure Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended June 30, 2025

100.0% of Year Elapsed

Fund / Account / Divisional Groupings	FY25 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
General Fund					
City Administration					
Personnel	\$ 642,713	\$ 72,659	\$ 599,538	93.3%	\$ 43,175
Operation & Maintenance (O&M)	188,916	43,277	211,426	111.9%	(22,510)
Capital	48,800	-	2,930	6.0%	45,870
Subtotal: City Administration	880,429	115,936	813,894	92.4%	66,535
City Clerks					
Personnel	285,163	31,071	213,237	74.8%	71,926
O&M	86,846	2,302	64,098	73.8%	22,748
Capital	-	-	-		-
Subtotal: City Clerks	372,009	33,373	277,335	74.6%	94,674
Planning & Zoning					
Personnel	764,390	91,226	756,595	99.0%	7,795
O&M	165,112	78,724	232,028	140.5%	(66,916)
Capital	-	-	-		-
Subtotal: Planning & Zoning	929,502	169,949	988,623	106.4%	(59,121)
Council					
Personnel	54,990	5,119	55,230	100.4%	(240)
Legal	35,150	2,478	40,932	116.4%	(5,782)
City Hall Building Expense	35,462	-	32,507	91.7%	2,955
Insurance	18,290	-	20,680	113.1%	(2,390)
Council Expense	40,000	8,779	43,774	109.4%	(3,774)
Codification	18,000	-	5,654	31.4%	12,346
Carlisle Fire Company	205,000	-	205,000	100.0%	-
Museum	40,000	-	40,000	100.0%	-
Downtown Milford, Inc.	50,000	-	50,000	100.0%	-
Milford Public Library	28,000	-	28,000	100.0%	-
Armory Expenses	20,000	-	16,128	80.6%	3,872
Community Festivals	65,000	-	35,000	53.8%	30,000
Election Expense	13,930	-	-	0.0%	13,930
Other O&M	79,890	-	-	0.0%	79,890
Resident Survey	25,000	-	24,000	96.0%	1,000
Subtotal: Council	728,712	16,375	596,906	81.9%	131,806

City of Milford, Delaware
 Legacy Expenditure Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended June 30, 2025

		<i>100.0% of Year Elapsed</i>				
Fund / Account / Divisional Groupings	FY25 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance	
29	Finance					
30	Personnel	721,260	87,183	725,067	100.5%	(3,807)
31	O&M	57,705	1,846	42,495	73.6%	15,210
32	Capital	-	-	-		-
33	Subtotal: Finance	778,965	89,028	767,562	98.5%	11,403
34	Information Technology					
35	Personnel	536,570	65,933	548,270	102.2%	(11,700)
36	O&M	405,476	1,800	198,220	48.9%	207,256
37	Capital	-	-	33,955		(33,955)
38	Subtotal: Information Technology	942,046	67,733	780,445	82.8%	161,601
39	Police Department					
40	Personnel	6,733,520	827,712	6,858,667	101.9%	(125,147)
41	O&M	1,301,310	20,685	1,191,637	91.6%	109,673
42	Capital	97,260	-	95,901	98.6%	1,359
43	Debt Service	640,048	-	301,543	47.1%	338,505
44	Subtotal: Police Department	8,772,138	848,397	8,447,747	96.3%	324,391
45	Streets & Grounds Division					
46	Personnel	441,620	50,678	397,783	90.1%	43,837
47	O&M	585,177	17,150	490,361	83.8%	94,816
48	Capital	275,000	-	151,681	55.2%	123,319
49	Subtotal: Streets & Grounds Division	1,301,797	67,828	1,039,826	79.9%	261,972
50	Parks & Recreation					
51	Personnel	775,360	94,635	783,725	101.1%	(8,365)
52	O&M	709,070	57,655	570,246	80.4%	138,824
53	Capital	446,851	-	234,837	52.6%	212,014
54	Subtotal: Parks & Recreation	1,931,281	152,291	1,588,808	82.3%	342,473
55	Total General Fund Expenditures	\$ 16,636,879	\$ 1,560,910	\$ 15,301,147	92.0%	\$ 1,335,732

City of Milford, Delaware
 Legacy Expenditure Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended June 30, 2025

		<i>100.0% of Year Elapsed</i>			
Fund / Account / Divisional Groupings	FY25 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
Enterprise Funds:					
Water Division					
Personnel	\$ 467,340	\$ 82,703	\$ 460,344	98.5%	\$ 6,996
O&M	1,893,512	913,900	2,288,409	120.9%	(394,897)
Transfer to General Fund	315,000	26,250	315,000	100.0%	-
Capital	666,386	-	654,574	98.2%	11,812
Debt Service	365,275	6,727	365,275	100.0%	-
Subtotal: Water Division	3,707,513	1,029,581	4,083,602	110.1%	(376,089)
Sewer Division					
Personnel	457,370	81,265	450,771	98.6%	6,599
O&M	1,511,092	343,286	1,465,496	97.0%	45,596
Transfer to General Fund	315,000	26,250	315,000	100.0%	-
Capital	2,504,373	-	383,679	15.3%	2,120,694
Debt Service	416,977	-	416,977	100.0%	0
Subtotal: Sewer Division (excl. Kent County)	5,204,812	450,801	3,031,923	58.3%	2,172,889
Kent County Sewer	2,863,851	235,459	2,741,753	95.7%	122,098
Subtotal: Sewer Division (Comprehensive)	8,068,663	686,260	5,773,676	71.6%	2,294,987
Solid Waste Division					
Personnel	440,130	44,621	412,390	93.7%	27,740
O&M	1,419,793	39,019	1,025,566	72.2%	394,227
Capital	595,311	-	471,220	79.2%	124,091
Subtotal: Solid Waste Division	2,455,234	83,639	1,909,176	77.8%	546,058
Subtotal: Water, Sewer & Solid Waste	14,231,410	1,799,480	11,766,454	82.7%	2,464,957
Electric Division					
Personnel	1,931,680	317,000	1,836,499	95.1%	95,181
O&M	3,379,183	293,068	3,239,475	95.9%	139,708
Transfer to General Fund	3,942,000	328,500	3,942,000	100.0%	-
Capital	409,340	-	508,973	124.3%	(99,633)
Debt Service	320,315	39,995	320,315	100.0%	-
Subtotal: Electric Division (excl. Power)	9,982,518	978,563	9,847,261	98.6%	135,257
Power Purchased	24,137,632	-	22,542,269	93.4%	1,595,363
Subtotal: Electric Division (Comprehensive)	34,120,150	978,563	32,389,531	94.9%	1,730,619
Total Enterprise Fund Expenditures	\$ 48,351,560	\$ 2,778,043	\$ 44,155,984	91.3%	\$ 4,195,576
Grand Total Operating Budget	\$ 64,988,439	\$ 4,338,953	\$ 59,457,131	91.5%	\$ 5,531,308

City of Milford, Delaware
 Legacy Interservice Department Expenditures: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended June 30, 2025

100.0% of Year Elapsed

Account / Divisional Groupings	FY25 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
Interservice Departments					
Garage					
Personnel	\$ 194,220	\$ 22,210	\$ 197,400	101.6%	\$ (3,180)
Operation & Maintenance (O&M)	126,444	2,050	124,572	98.5%	1,872
Capital	-	-	-		-
Subtotal: Garage	320,664	24,260	321,971	100.4%	(1,307)
Public Works					
Personnel	877,190	79,646	773,177	88.1%	104,013
O&M	296,460	45,904	224,855	75.8%	71,605
Capital	-	56,746	56,746		(56,746)
Subtotal: Public Works	1,173,650	182,296	1,054,778	89.9%	118,872
Tech Services					
Personnel	336,620	40,858	343,205	102.0%	(6,585)
O&M	501,615	58,087	528,382	105.3%	(26,767)
Capital	-	-	-		-
Subtotal: Tech Services	838,235	98,945	871,587	104.0%	(33,352)
Billing & Collections					
Personnel	917,260	103,114	862,990	94.1%	54,270
O&M	423,510	31,472	444,143	104.9%	(20,633)
Capital	-	-	-		-
Subtotal: Billing & Collections	1,340,770	134,587	1,307,134	97.5%	33,636
City Hall Cost Allocation					
O&M	83,440	25,558	98,378	117.9%	(14,938)
Capital	-	-	-		-
Subtotal: City Hall Cost Allocation	83,440	25,558	98,378	117.9%	(14,938)
Interdepartmental Cost Allocation	\$ (3,756,759)	\$ (465,646)	\$ (3,653,848)	97.3%	\$ (102,912)
Net Interdepartmental Costs¹	\$ -	\$ -	\$ -		\$ -

¹All costs reported here are allocated to and entirely funded by the various departments that use the services provided internally by these shared departments.