



Financial Reporting Package
As of and For the Period Ended July 31, 2025

Net Cash and Funding Availability Summary (*in thousands*)

Cash & Investment Balance Rollforward

Restricted Cash Reserves Report

Enterprise Funds YTD Revenue & Expenditure Report

General Fund YTD Revenue & Expenditure Report

Legacy Revenue Report with MTD & YTD vs Annual Budget

Legacy Expenditure Report with MTD & YTD vs Annual Budget

Legacy Interservice Department Cost Allocation

City of Milford, Delaware
 Net Cash and Funding Availability Summary (in thousands)¹
 For the Period Ended July 31, 2025

1 **Operating Cash Balances**

▼ Marks Ref Closing Bal⁴

Description	Opening Balance (Jun 30, 2025)	Closing Balance (Jul 31, 2025)	Projected Cashflows	Commitments & Restrictions	Minimum Cash Requirement/ERR	Uncommitted / Unrestricted
General Fund	\$ 2,057 →	\$ 1,853	\$ 51	\$ (118)	\$ (1,759)	\$ 27
Electric Fund	3,696 →	3,759	31	(966)	(1,187)	1,638
Water Fund	4,091 →	4,117	39	(1,073)	(330)	2,754
Sewer Fund	2,649 →	2,466	25	(1,474)	(236)	780
Solid Waste Fund	669 →	670	5	(123)	(201)	351
Operating Cash Totals⁴	\$ 13,162 ●	\$ 12,865	\$ 151	\$ (3,754)	\$ (3,713)	\$ 5,549

9 **Federal, State and Other Special Purpose Cash Balances**

Description	Opening Balance (Jun 30, 2025)	Closing Balance (Jul 31, 2025)	Projected Cashflows	Commitments & Restrictions	Minimum Cash Requirement/ERR	Uncommitted / Unrestricted
General Improvement	\$ 1,029 →	\$ 1,010	\$ -	\$ (1,010)	\$ -	\$ -
Municipal Street Aid (MSA)	476 →	478	283	(761)	-	-
Realty Transfer Tax (RTT)	1,722 →	1,868	5,907	(5,384)	(1,564)	828
Economic Development	559 →	559	-	-	-	559
Lodging Tax Fund	868 →	869	99	(968)	-	-
ARPA Grant Fund	260 →	260	-	(260)	-	-
Special Purpose Cash Totals⁴	\$ 4,914 ●	\$ 5,045	\$ 6,289	\$ (8,384)	\$ (1,564)	\$ 1,387

18 **Reserve Fund Cash Balances¹**

Description	Opening Balance (Jun 30, 2025)	Closing Balance (Jul 31, 2025)	Projected Cashflows	Commitments & Restrictions	Minimum Cash Requirement/ERR	Uncommitted / Unrestricted
General Fund Capital Reserves	\$ 1,683 ↓	\$ 1,341	\$ 7,900	\$ (8,582)	\$ (314)	\$ 345
Water Fund Capital Reserves	3,026 →	3,035	1,073	(1,770)	(2,097)	240
Sewer Fund Capital Reserves	4,073 →	4,083	1,474	(2,204)	(2,432)	922
Solid Waste Fund Capital Reserves	52 →	51	123	(102)	(71)	2
Electric Fund Capital Reserves ²	13,204 →	13,240	3,466	(6,490)	(8,124)	2,093
Operating Cash Totals⁴	\$ 22,039 ●	\$ 21,749	\$ 14,037	\$ (19,148)	\$ (13,037)	\$ 3,601

26 **Impact Fees and Police/General Facilities Cash Balances**

Description	Opening Balance (Jun 30, 2025)	Closing Balance (Jul 31, 2025)	Projected Cashflows	Commitments & Restrictions	Minimum Cash Requirement/ERR	Uncommitted / Unrestricted
Police & General Gov't Facilities	\$ 857 →	\$ 857	\$ 4	\$ (861)	\$ -	\$ -
Carlisle Fire Co Permit Fund	387 →	387	1	(388)	-	-
Parks & Recreation Facilities	160 →	160	-	(160)	-	-
Water Impact Fee Reserves	4,480 ↓	3,535	411	(3,946)	-	-
Sewer Impact Fee Reserves	3,916 →	3,938	233	(4,171)	-	-
Electric Impact Fee Reserves	1,580 →	1,583	40	(1,623)	-	-
Impact Fees & Police/GF Totals^{3,4}	\$ 11,379 ●	\$ 10,460	\$ 689	\$ (11,149)	\$ -	\$ -

Grand Totals⁴	\$ 51,494 ◆	\$ 50,120	\$ 21,167	\$ (42,436)	\$ (18,314)	\$ 10,537
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¹New report merges Cash Roll (p.2) and Restricted Reserves (p.3) into one single reference for net funds available after commitments & restrictions.

²Realty Transfer Taxes (RTT) and Electric Fund Reserves totaling \$7.5mm are being temporarily consumed to offset interest costs associated with the PD Facility construction. The recovery of the funds through project financing is reflected in the Projected Cashflows columns for RTT & Electric.

³The Projected Cashflows in the Impact Fees & Police/GF breakout (lines 28-34) are based on YTD collections projected across the balance of the fiscal year.

⁴Closing Balance Indicator sets Red, Yellow and Green signify month-to-month cash variance as follows:



City of Milford, Delaware
Cash and Investment Balance¹ Rollforward
For the Period Ended July 31, 2025

▼ Marks Ref Closing Bal⁴

1 **Operating Cash Balances**

2	Description	Opening Balance (Jun 30, 2025)	Receipts	Interest Earned	Disbursements	Closing Balance (Jul 31, 2025)
3	General Fund	\$ 2,057,149	\$ 3,000,149	\$ 3,778	\$ (3,207,753) →	\$ 1,853,322
4	Electric Fund	3,695,842	3,367,962	2,280	(3,306,737) →	3,759,346
5	Water Fund	4,091,335	315,466	2,840	(292,295) →	4,117,346
6	Sewer Fund	2,649,313	508,797	1,830	(694,280) →	2,465,660
7	Solid Waste Fund	668,823	155,346	380	(154,929) →	669,620
8	Operating Cash Totals⁴	\$ 13,162,461	\$ 7,347,720	\$ 11,108	\$ (7,655,994) ●	\$ 12,865,294

9 **Federal, State and Other Special Purpose Cash Balances**

10	Description	Opening Balance (Jun 30, 2025)	Receipts	Interest Earned	Disbursements ²	Closing Balance (Jul 31, 2025)
11	General Improvement	\$ 1,028,749	\$ -	\$ 3,970	\$ (22,300) →	\$ 1,010,419
12	Municipal Street Aid (MSA)	476,215	-	1,920	- →	478,135
13	Realty Transfer Tax (RTT)	1,721,995	140,436	5,690	- →	1,868,121
14	Economic Development	558,863	-	-	- →	558,863
15	Lodging Tax Fund	867,575	1,623	-	- →	869,197
16	ARPA Grant Fund	260,499	-	-	- →	260,499
17	Special Purpose Cash Totals^{3,4}	\$ 4,913,896	\$ 142,058	\$ 11,580	\$ (22,300) ●	\$ 5,045,234

18 **Reserve Fund Cash Balances**

19	Description	Opening Balance (Jun 30, 2025)	Receipts	Interest Earned	Disbursements ²	Closing Balance (Jul 31, 2025)
20	General Fund Capital Reserves	\$ 1,682,920	\$ -	\$ 7,702	\$ (349,895) ↓	\$ 1,340,727
21	Water Fund Capital Reserves	3,026,210	-	12,740	(4,357) →	3,034,594
22	Sewer Fund Capital Reserves	4,072,963	-	14,740	(4,357) →	4,083,346
23	Solid Waste Fund Capital Reserves	52,390	-	280	(1,584) →	51,085
24	Electric Fund Capital Reserves	13,204,202	-	45,050	(9,505) →	13,239,746
25	Reserve Fund Cash Totals^{3,4}	\$ 22,038,684	\$ -	\$ 80,512	\$ (369,698) ●	\$ 21,749,498

26 **Impact Fees and Police/General Facilities Cash Balances**

27	Description	Opening Balance (Jun 30, 2025)	Receipts	Interest Earned	Disbursements ²	Closing Balance (Jul 31, 2025)
28	Police & General Gov't Facilities	\$ 856,640	\$ 362	\$ -	\$ - →	\$ 857,002
29	Carlisle Fire Co Permit Fund	386,922	121	-	- →	387,042
30	Parks & Recreation Facilities	159,575	-	-	- →	159,575
31	Water Impact Fee Reserves	4,479,928	37,380	-	(982,344) ↓	3,534,964
32	Sewer Impact Fee Reserves	3,916,434	21,212	-	- →	3,937,645
33	Electric Impact Fee Reserves	1,579,790	3,600	-	- →	1,583,390
34	Impact Fees & Police/GF Totals^{3,4}	\$ 11,379,289	\$ 62,674	\$ -	\$ (982,344) ●	\$ 10,459,619

35	Grand Totals⁴	\$ 51,494,330	\$ 7,552,452	\$ 103,200	\$ (9,030,336) ◆	\$ 50,119,645
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¹Balances are not indicative of funding availability; see enclosed Restricted Cash Reserves and Net Cash & Funding Availability Reports for detail.

²\$0.4 million disbursed from reserves (lines 20-24) is attributable to FY26 PD vehicle replacement (\$0.2mm), FY26 PD Fleet/Body Cam Lease (\$0.1mm), and other FY26 equipment replacement and budgeted capital. The \$0.9 million disbursement from water impact fees (line 31) supported the MCC Project.

³Investments with PFM exceed \$40 million and consist of total reserves (line 25), impact fees (lines 31-33), special purpose funds (lines 13-15, line 28), and a portion of the operating cash (line 8).

⁴Closing Balance Indicator sets **Red**, **Yellow** and **Green** signify month-to-month cash variance as follows:



-10% ≤ Variance ≤ 10%



-5% ≤ Variance ≤ 5%



-2.5% ≤ Variance ≤ 2.5%

City of Milford, Delaware
Restricted Cash Reserves Report
As of July 31, 2025

General Fund Capital Reserves		Amount
Cash/Investment Balance (7/31/25)	\$	1,340,727
Expected Contributions & Interest		5,150,404
Restricted Funds:		
Vehicle & Equipment Replacement		(507,931)
Street Repair		(2,850,560)
Parking Enhancements		(496,707)
Parkland, Trails & Recreation		(1,575,231)
PD Projects		(2,767,415)
IT / Other Projects		(384,344)
Support Policy with RTT ¹		2,750,000
Reserve (MCR) Policy ⁶		-
Equipment Replacement Reserve ²		(313,700)
Uncommitted Reserve Balance	\$	345,243

Electric Fund Capital Reserves		Amount
Cash/Investment Balance (7/31/25)	\$	13,239,746
Expected Contributions & Interest		3,466,321
Restricted Funds:		
Electric Vehicles & Equipment		(488,886)
Substation & System Upgrades		(729,833)
Traffic Signal Upgrades		(297,676)
Citywide Projects; MCC		(913,340)
Investment Policy/Rate Stability ⁷		(4,060,000)
Reserve (MCR) Policy ^{3,6}		(7,900,845)
Equipment Replacement Reserve ³		(222,800)
Uncommitted Reserve Balance	\$	2,092,689

Water Fund Capital Reserves		Amount
Cash/Investment Balance (7/31/25)	\$	3,034,594
Expected Contributions & Interest		1,072,589
Restricted Funds:		
Vehicle & Equipment Replacement		(29,943)
Reserve-Funded Projects		
Water System Improvements		(866,807)
Water Plant Upgrades		(485,000)
NW Water Infrastructure		(296,209)
4th St Project 9/9/24		(91,996)
Reserve (MCR) Policy ^{3,6}		(2,040,740)
Equipment Replacement Reserve ³		(56,600)
Uncommitted Reserve Balance	\$	239,888

Solid Waste Reserves		Amount
Cash/Investment Balance (7/31/25)	\$	51,085
Expected Contributions & Interest		123,170
Restricted Funds:		
Solid Waste Vehicles & Equipment ⁴		(62,000)
Solid Waste Alloc of Citywide Projects		(40,000)
Reserve (MCR) Policy ⁴		-
Equipment Replacement Reserve ⁴		(70,750)
Uncommitted Reserve Balance	\$	1,506

Sewer Fund Capital Reserves		Amount
Cash/Investment Balance (7/31/25)	\$	4,083,346
Expected Contributions & Interest		1,474,170
Restricted Funds:		
Sewer Vehicles & Equipment		(16,943)
Reserve-Funded Projects		
Sewer System Improvements		(2,187,357)
		-
		-
Reserve (MCR) Policy ^{3,6}		(2,327,273)
Equipment Replacement Reserve ³		(104,400)
Uncommitted Reserve Balance	\$	921,544

MSA & RTT Reserves		Amount
RTT Balance (7/31/25)		1,868,121
MSA Balance (7/31/25)		478,135
MSA & RTT Est Receipts thru FY26:		6,190,456
MSA: Street & Bridge Improvements		(1,169,501)
RTT: Parkland, Trails & Recreation		(140,000)
MSA & RTT: Riverwalk Extension		(340,500)
MSA & RTT: Combined St-Util		(1,745,000)
RTT: 4th St Project 9/9/24		(263,757)
RTT: Support GF Policies ¹		(2,750,000)
RTT: Reserve Policy ⁵		(1,564,000)
Uncommitted Reserve Balance	\$	563,954

¹Approved GF Reserve Policies permit support from an eligible funding source; portion of RTT balance pledged to support GF Reserves for foreseeable future, **\$750K increase recommended**

²Approved GF Reserve Policies recommend MCR of 45 days OpEx & Equip Repl Res minimum of 110% of upcoming CIP budget; **recommend 100% of CY ERR cash budget.**

³Approved Reserve Policies split Minimum Cash Req'd from COS study into new MCR & Equip Repl Reserve (20% of CIP)

⁴Solid Waste Reserves initiated in FY22 with seed funding from interfund loan forgiveness. Funds accumulated through FY25 used for collection vehicles. MCR Policy = \$0 until fleet size = 5.

⁵Approved Reserve Policies recommend dynamic MCR based on average of trailing-three-year RTT receipts (\$1.6mm based on strong FY25 vs FY21, which fell out of T3 Avg)

⁶The Days Operating Expenditures (Days OpEx) piece of MCRs reclassified from Reserve balances here to Operating Cash; the Total MCR has not changed

⁷This funding has been deployed pursuant to the City's Investment Policy to achieve rate stability and structured returns. Interest rate increases and land investments prompted a revised strategy to benefit both the electric and sewer funds over a 13-year investment horizon.

City of Milford, Delaware
Enterprise Funds: Statement of Revenues & Expenditures
For the YTD Period Ended July 31, 2025 vs Prior FYTD & Current Budget (in thousands)

Enterprise Funds Profit & Loss (P&L) Statement		Electric	Water	Sewer	Solid Waste	Total	FY26 Total <i>(as % of Rev)</i>	FY25 Total <i>(as % of Rev)</i>
1	Operating Revenue	\$ 3,913	\$ 369	\$ 618	\$ 163	\$ 5,062	100.0%	100.0%
2	Cost of Revenue ¹	(2,570)	(35)	(355)	(32)	(2,991)	-59.1%	-70.5%
3	Gross Margin	1,343	334	263	130	2,071	40.9%	29.5%
4	Operating Expenses							
5	Operations & Maintenance	(383)	(144)	(195)	(84)	(806)	-15.9%	-12.5%
6	Personnel	(132)	(34)	(33)	(31)	(230)	-4.5%	-5.2%
7	Total Operating Expenses	(515)	(178)	(228)	(115)	(1,036)	-20.5%	-17.7%
8	Operating Income	\$ 828	\$ 156	\$ 35	\$ 15	\$ 1,034	20.4%	11.8%
9	Non-Operating Revenue (Expense)	-	-	-	-	-	0.0%	0.0%
10	Surplus (Deficit) for debt service & capital	828	156	35	15	1,034	20.4%	11.8%
11	Debt Service - Principal & Interest	(80)	-	-	-	(80)	-1.6%	0.0%
12	Capital Spending / Contributions from (to) Reserves	75	-	163	75	313	6.2%	-3.1%
13	Surplus (deficit) available for transfers	823	156	198	90	1,267	25.0%	8.7%
14	Transfers Out	(361)	(41)	(37)	-	(439)	-8.7%	-9.3%
15	Net Surplus (Deficit) - FYTD through Jul 2025	\$ 462	\$ 115	\$ 161	\$ 90	\$ 829	16.4%	-0.6%
16	Net Surplus (Deficit) - FYTD through Jul 2024	\$ (17)	\$ 39	\$ (30)	\$ (19)	\$ (26)	-0.6%	
17	<i>Current vs Prior - Favorable (Unfavorable)</i> ² ↑	\$ 479	\$ 76	\$ 191	\$ 109	\$ 855	17.0%	
18	Net Surplus (Deficit) - Current FYTD Budget	\$ 589	\$ (50)	\$ 12	\$ (10)	\$ 540	10.4%	
19	<i>Current vs Budget - Favorable (Unfavorable)</i> ² ↓	\$ (127)	\$ 166	\$ 149	\$ 100	\$ 288	6.0%	

¹Cost of Revenue reported in the electric fund reflects wholesale cost of power and serves as an ideal revenue offset to arrive at gross margin. Cost of revenue in the water, sewer and solid waste funds are estimated based on a limited set of known, direct inputs to the cost of providing the utility services billed. Aside from Kent County sewer treatment charges, costs of revenue in the water, sewer and solid waste funds are likely understated.

²Comparative Indicators **Green**, **Yellow** and **Red** signify favorable variance greater than 5%, marginal variance within ±5%, and unfavorable variance below -5%, respectively, for departmental comparisons. Total variance carries tighter bounds of >2.5%, ±2.5% and <2.5%, while the percentage variance uses >1.0%, ±1.0% and <1.0%, respectively.

City of Milford, Delaware
 General Fund: Statement of Revenues & Expenditures¹
 For the YTD Period Ended July 31, 2025 vs Prior FYTD & Current Budget (in thousands)

General Fund Sources and Uses of Funding	Admin & Council	Public Safety	Parks & Rec	Planning & All Other	Total	FY26 Total <i>(as % of Rev)</i>	FY25 Total ² <i>(as % of Rev)</i>
Sources of Funding:							
Real Estate (Property) Taxes	\$ 158	\$ -	\$ -	\$ -	\$ 158	16.3%	6.7%
Permits, Licensing & Franchise Fees	14	-	-	26	40	4.1%	9.6%
Fines, Fees & Misc Revenue	11	16	7	-	35	3.6%	5.2%
General Revenue Subtotal	183	16	7	26	232	24.1%	21.5%
Utility Transfers & Cost Allocation	585	-	-	-	585	60.6%	68.3%
Grant Revenue	-	-	-	-	-	0.0%	0.4%
Application of Reserve Balances	148	-	-	-	148	15.3%	9.8%
General Fund Operating Support	733	0	-	-	733	75.9%	78.5%
Total Sources of Funding	\$ 917	\$ 16	\$ 7	\$ 26	\$ 966	100.0%	100.0%
Uses of Funding:							
Operations & Maintenance	66	142	66	62	337	34.9%	39.4%
Personnel	56	569	84	193	902	93.4%	109.0%
Total Operating Expenses	122	712	150	255	1,239	128.3%	148.3%
Surplus (Deficit) for Debt Svc & Capital	\$ 795	\$ (696)	\$ (143)	\$ (229)	\$ (273)	-28.3%	-48.3%
Debt Service - Principal & Interest	-	-	-	-	-	0.0%	0.0%
Capital Spending / Transfers from (to) Reserves	-	123	-	25	148	15.3%	4.3%
Net Surplus (Deficit) - FYTD through Jul 2025	\$ 795	\$ (818)	\$ (143)	\$ (254)	\$ (421)	-43.6%	-52.6%
Net Surplus (Deficit) - FYTD through Jul 2024	\$ 552	\$ (584)	\$ (105)	\$ (286)	\$ (423)	-52.6%	
Current vs Prior - Favorable (Unfavorable)²	↑ \$ 243	↓ \$ (235)	↓ \$ (38)	↑ \$ 32	↑ \$ 2	↑ 9.0%	
Net Surplus (Deficit) - Current FYTD Budget	\$ 917	\$ (795)	\$ (190)	\$ (329)	\$ (397)	-34.0%	
Current vs Budget - Favorable (Unfavorable)³	↓ \$ (122)	→ \$ (24)	↑ \$ 48	↑ \$ 74	↓ \$ (24)	↓ -9.6%	

¹This Statement presents the same general fund financial performance available in the legacy Revenue and Expenditure Reports in a one-page consolidated executive summary. The common size reporting (two rightmost columns) benefits readers in two ways; first, each line is scaled with total revenue to add context, and second, the common size format is comparable across fiscal years and budgets. This report should be considered a working draft that will be improved over time to improve its usefulness to readers.

²This format presents expenditures in the context of funding sources while comparing subtotals (rightmost column) and the net surplus (deficit) to the prior YTD period (rows 19 & 20)

³Comparative Indicators **Green**, **Yellow** and **Red** signify favorable variance greater than 5%, marginal variance within ±5%, and unfavorable variance below -5%, respectively, for departmental comparisons. Total variance carries tighter bounds of >2.5%, ±2.5% and <2.5%, while the percentage variance uses >1.0%, ±1.0% and <1.0%, respectively.

City of Milford, Delaware
 Legacy Revenue Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended July 31, 2025

8.3% of Year Elapsed

Account / Function	FY26 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget
General Fund:				
Real Estate Tax	\$ 6,853,155	\$ 157,807	\$ 157,807	2.3%
Utility Transfers	5,262,700	438,558	438,558	8.3%
Departmental Transfers	1,873,873	146,563	146,563	7.8%
Application of Reserves	4,463,943	148,028	148,028	3.3%
Leases and Franchise Fees	429,004	14,108	14,108	3.3%
Planning & Development:				
Business & Rental Licenses	226,000	1,989	1,989	0.9%
Building Permits	323,530	12,096	12,096	3.7%
Development Fees	155,390	11,482	11,482	7.4%
Code Enforcement	33,940	360	360	1.1%
Public Safety	603,917	15,946	15,946	2.6%
Parks & Recreation Fees	99,000	7,214	7,214	7.3%
Interest Income	184,810	11,480	11,480	6.2%
Misc. Revenues	42,454	3	3	0.0%
Total General Fund Revenue	\$ 20,551,716	\$ 965,634	\$ 965,634	4.7%
Enterprise Funds:				
Water Fund Revenues	4,204,619	369,068	369,068	8.8%
Sewer Fund Revenues	3,818,476	325,433	325,433	8.5%
Kent County Sewer	2,995,177	292,106	292,106	9.8%
Solid Waste Fund Revenues	1,863,130	162,559	162,559	8.7%
Electric Fund Revenues	35,636,634	3,912,654	3,912,654	11.0%
Total Enterprise Fund Revenue	\$ 48,518,036	\$ 5,061,820	\$ 5,061,820	10.4%
Application of Enterprise Reserves ²	6,353,640	7,187	7,187	0.1%
Total General & Enterprise Fund Revenue	\$ 75,423,392	\$ 6,034,641	\$ 6,034,641	8.0%

City of Milford, Delaware
 Legacy Expenditure Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended July 31, 2025

8.3% of Year Elapsed

Fund / Account / Divisional Groupings	FY26 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
General Fund					
City Administration					
Personnel	\$ 706,390	\$ 31,990	\$ 31,990	4.5%	\$ 674,400
Operation & Maintenance (O&M)	231,950	37,038	37,038	16.0%	194,912
Capital	-	-	-		-
Subtotal: City Administration	938,340	69,028	69,028	7.4%	869,312
City Clerks					
Personnel	266,340	\$ 20,217	20,217	7.6%	246,123
O&M	102,475	5,600	5,600	5.5%	96,875
Capital	-	-	-		-
Subtotal: City Clerks	368,815	25,817	25,817	7.0%	342,998
Planning & Zoning					
Personnel	794,180	\$ 60,751	60,751	7.6%	733,429
O&M	188,735	8,735	8,735	4.6%	180,000
Capital	-	-	-		-
Subtotal: Planning & Zoning	982,915	69,486	69,486	7.1%	913,429
Council					
Personnel	54,990	\$ 3,353	3,353	6.1%	51,637
Legal	33,500	2,513	2,513	7.5%	30,988
City Hall Building Expense	42,780	3,565	3,565	8.3%	39,215
Insurance	23,330	9,652	9,652	41.4%	13,678
Council Expense	30,000	35	35	0.1%	29,965
Codification	18,000	-	-	0.0%	18,000
Carlisle Fire Company	205,000	-	-	0.0%	205,000
Museum	40,000	-	-	0.0%	40,000
Downtown Milford, Inc.	50,000	-	-	0.0%	50,000
Milford Public Library	28,000	-	-	0.0%	28,000
Armory Expenses	25,000	7,729	7,729	30.9%	17,271
Community Festivals	40,000	-	-	0.0%	40,000
Election Expense	14,130	-	-	0.0%	14,130
Other O&M	120,130	-	-	0.0%	120,130
Contract Services	18,000	-	-	0.0%	18,000
Subtotal: Council	742,860	26,847	26,847	3.6%	716,013

City of Milford, Delaware
 Legacy Expenditure Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended July 31, 2025

8.3% of Year Elapsed

Fund / Account / Divisional Groupings	FY26 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
Finance					
Personnel	766,980	\$ 58,637	58,637	7.6%	708,343
O&M	139,353	13,425	13,425	9.6%	125,928
Capital	-	-	-		-
Subtotal: Finance	906,333	72,062	72,062	8.0%	834,271
Information Technology					
Personnel	638,210	\$ 47,603	47,603	7.5%	590,607
O&M	435,944	-	-	0.0%	435,944
Capital	24,879	-	-	0.0%	24,879
Subtotal: Information Technology	1,099,033	47,603	47,603	4.3%	1,051,430
Police Department					
Personnel	7,461,705	\$ 569,252	569,252	7.6%	6,892,453
O&M	1,205,245	142,309	142,309	11.8%	1,062,936
Capital	244,701	122,827	122,827	50.2%	121,874
Debt Service	488,882	-	-	0.0%	488,882
Subtotal: Police Department	9,400,533	834,389	834,389	8.9%	8,566,145
Streets & Grounds Division					
Personnel	444,000	\$ 26,274	26,274	5.9%	417,726
O&M	622,710	39,639	39,639	6.4%	583,071
Capital	2,576,177	25,201	25,201	1.0%	2,550,976
Subtotal: Streets & Grounds Division	3,642,887	91,115	91,115	2.5%	3,551,772
Parks & Recreation					
Personnel	922,800	\$ 84,088	84,088	9.1%	838,712
O&M	788,700	66,298	66,298	8.4%	722,402
Capital	758,500	-	-	0.0%	758,500
Subtotal: Parks & Recreation	2,470,000	150,386	150,386	6.1%	2,319,614
Total General Fund Expenditures	\$ 20,551,716	\$ 1,386,731	\$ 1,386,731	6.7%	\$ 19,164,985

City of Milford, Delaware
 Legacy Expenditure Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended July 31, 2025

8.3% of Year Elapsed

Fund / Account / Divisional Groupings	FY26 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
Enterprise Funds:					
Water Division					
Personnel	\$ 513,720	\$ 34,053	\$ 34,053	6.6%	\$ 479,667
O&M	2,035,040	143,986	143,986	7.1%	1,891,054
Transfer to General Fund	490,000	40,833	40,833	8.3%	449,167
Capital	3,909,719	-	-	0.0%	3,909,719
Debt Service	365,275	-	-	0.0%	365,275
Subtotal: Water Division	7,313,754	218,873	218,873	3.0%	7,094,881
Sewer Division					
Personnel	503,670	32,863	32,863	6.5%	470,807
O&M	2,269,415	195,433	195,433	8.6%	2,073,982
Transfer to General Fund	438,000	36,500	36,500	8.3%	401,500
Capital	2,343,542	7,187	7,187	0.3%	2,336,355
Debt Service	416,477	-	-	0.0%	416,477
Subtotal: Sewer Division (excl. Kent County)	5,971,104	271,983	271,983	4.6%	5,699,121
Kent County Sewer	3,011,721	292,072	292,072	9.7%	2,719,649
Subtotal: Sewer Division (Comprehensive)	8,982,825	564,055	564,055	6.3%	8,418,769
Solid Waste Division					
Personnel	519,380	31,357	31,357	6.0%	488,023
O&M	1,487,545	83,742	83,742	5.6%	1,403,803
Capital	92,238	-	-	0.0%	92,238
Subtotal: Solid Waste Division	2,099,163	115,099	115,099	5.5%	1,984,064
Subtotal: Water, Sewer & Solid Waste	18,395,742	898,027	898,027	4.9%	17,497,714
Electric Division					
Personnel	2,066,920	132,032	132,032	6.4%	1,934,888
O&M	3,742,700	382,954	382,954	10.2%	3,359,746
Transfer to General Fund	4,334,700	361,225	361,225	8.3%	3,973,475
Capital	824,197	-	-	0.0%	824,197
Debt Service	319,815	79,815	79,815	25.0%	240,000
Subtotal: Electric Division (excl. Power)	11,288,332	956,025	956,025	8.5%	10,332,306
Power Purchased	25,187,603	2,569,610	2,569,610	10.2%	22,617,993
Subtotal: Electric Division (Comprehensive)	36,475,935	3,525,635	3,525,635	9.7%	32,950,299
Total Enterprise Fund Expenditures	\$ 54,871,676	\$ 4,423,663	\$ 4,423,663	8.1%	\$ 50,448,014
Grand Total Operating Budget	\$ 75,423,392	\$ 5,810,394	\$ 5,810,394	7.7%	\$ 69,612,998

City of Milford, Delaware
 Legacy Interservice Department Expenditures: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended July 31, 2025

8.3% of Year Elapsed

Account / Divisional Groupings	FY26 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
Interservice Departments					
Garage					
Personnel	\$ 223,540	16,067	\$ 16,067	7.2%	\$ 207,473
Operation & Maintenance (O&M)	130,750	15,899	15,899	12.2%	114,851
Capital	16,157	16,157	16,157	100.0%	-
Subtotal: Garage	370,447	48,123	48,123	13.0%	322,324
Public Works					
Personnel	879,120	57,382	57,382	6.5%	821,738
O&M	428,450	38,923	38,923	9.1%	389,527
Capital	434,574	4,747	4,747	1.1%	429,827
Subtotal: Public Works	1,742,144	101,052	101,052	5.8%	1,641,092
Tech Services					
Personnel	352,300	27,335	27,335	7.8%	324,965
O&M	537,405	26,386	26,386	4.9%	511,019
Capital	-	-	-		-
Subtotal: Tech Services	889,705	53,721	53,721	6.0%	835,984
Billing & Collections					
Personnel	899,760	68,552	68,552	7.6%	831,208
O&M	497,330	34,024	34,024	6.8%	463,306
Capital	146,900	-	-	0.0%	146,900
Subtotal: Billing & Collections	1,543,990	102,576	102,576	6.6%	1,441,414
City Hall Cost Allocation					
Personnel	1,950	149	149	7.6%	1,801
O&M	98,710	7,535	7,535	7.6%	91,175
Capital	14,493	-	-	0.0%	14,493
Subtotal: City Hall Cost Allocation	115,153	7,684	7,684	6.7%	107,469
Interdepartmental Cost Allocation	\$ (4,661,439)	\$ (313,157)	\$ (313,157)	6.7%	\$ (4,348,283)
Net Interdepartmental Costs¹	\$ -	\$ -	\$ -		\$ -

¹All costs reported here are allocated to and entirely funded by the various departments that use the services provided internally by these shared departments.