

**CITY OF MILFORD
FUND BALANCES REPORT**

Date: APRIL 2009

Cash Balance - General Fund Bank Balance	\$2,369,673
Cash Balance - Electric Fund Bank Balance	\$3,992,489
Cash Balance - Water Fund Bank Balance	\$1,008,632
Cash Balance - Sewer Fund Bank Balance	\$767,707
Cash Balance - Trash Fund Bank Balance	\$404,060

	General <u>Improvement</u>	Municipal <u>Street Aid</u>	Real Estate <u>Transfer Tax</u>	Water Bond <u>Escrow</u>
Beginning Cash Balance	815,481	580,236	2,838,620	261,191
Deposits	5,170	69,629	11,672	
Interest Earned this Month	1,835	1,462	6,372	89
Disbursements this Month	(5,125)		(17,715)	(119,250)
Investments				
Ending Cash Balance	\$817,361	\$651,327	\$2,838,949	\$142,030

	GF Capital <u>Reserves</u>	Water Capital <u>Reserves</u>	Sewer Capital <u>Reserves</u>	Electric <u>Reserves</u>
Beginning Cash Balance	523,922	2,328,975	2,041,311	3,877,486
Deposits	131,000			
Interest Earned this Month	641	1,618	1,456	3,226
Disbursements this Month		(15,847)		(300)
Investments	1,000,000	1,000,000	1,000,000	3,000,000
Ending Cash Balance	\$1,655,563	\$3,314,746	\$3,042,767	\$6,880,412

	Water <u>Impact Fee</u>	Sewer <u>Impact Fee</u>	Electric <u>Impact Fee</u>
Beginning Cash Balance	745,728	573,206	206,955
Deposits	3,262	1,724	1,200
Interest Earned this Month	1,685	1,293	468
Disbursements this Month			
Investments			
Ending Cash Balance	\$750,675	\$576,223	\$208,623

INTEREST THROUGH TEN MONTH'S OF THE FISCAL YEAR:

General Fund	57,771	Water Fund	17,489
GF Capital Reserves	16,824	Water Bond Escrow	5,993
General Improvement Fund	18,511	Water Capital Reserves	52,297
Municipal Street Aid	11,490	Water Impact Fees	12,985
Real Estate Transfer Tax	58,712	Sewer Fund	14,139
Electric Fund	69,677	Sewer Capital Reserves	46,164
Electric Reserves	100,092	Sewer Impact Fees	10,297
Electric Impact Fees	3,573	Trash Fund	7,054

TOTAL INTEREST EARNED TO DATE \$503,068

REVENUE REPORT

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83% of Year Expended

Date: APRIL 2009	AMOUNT BUDGETED	MTD	YTD	YTD%
ACCOUNT				
Budgeted Fund Balance	163,500	0	163,500	100.00%
Property Transfer Tax-Capital	380,930	0	380,930	100.00%
Property Transfer Tax-Police	500,000	41,667	416,667	83.33%
Real Estate Tax	2,915,000	1,761	2,900,755	99.51%
Business License	48,000	1,675	36,095	75.20%
Grass/Clean-uo/Demolition	3,000	0	3,000	100.00%
Rental License	62,500	850	72,475	115.96%
Building Permits	150,000	1,735	39,673	26.45%
Planning & Zoning	75,000	4,840	39,176	52.23%
Misc. Revenues	349,740	24,131	241,549	69.07%
Transfers From	3,187,960	265,663	2,656,633	83.33%
Police Revenues	311,000	7,085	161,874	52.05%
Engineering & Inspection Fees	50,000	735	7,631	15.26%
Total General Fund Revenues	\$8,196,630	\$350,142	\$7,119,958	86.86%
Water Revenues	2,437,680	177,248	1,995,533	81.86%
Sewer Revenues	2,055,000	148,369	1,560,937	75.96%
Kent County Sewer	1,800,000	109,599	1,176,109	65.34%
Solid Waste Revenues	973,000	85,176	849,726	87.33%
Solid Waste Rebate	50,000	0	49,004	98.01%
Electric Revenues	27,243,000	1,976,470	23,878,980	87.65%
TOTAL REVENUES	\$42,755,310	\$2,847,004	\$36,630,247	85.67%
YTD Enterprise Expense			101,215	
YTD Enterprise Revenue			75,982	
LTD Carlisle Fire Company Building Permit			21,259	

EXPENDITURE REPORT

Page Three

Date: APRIL 2009

83% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
City Manager					
Personnel	475,785	\$38,008	383,315	80.56%	92,470
O&M	174,850	\$14,048	111,099	63.54%	63,751
Capital	57,500	\$802	50,812	88.37%	6,688
Total City Manager	\$708,135	\$52,858	\$545,226	76.99%	162,909
Planning & Zoning					
Personnel	140,290	\$10,344	105,417	75.14%	34,873
O&M	72,400	\$3,585	36,061	49.81%	36,339
Capital	0	\$0	0		0
Total P, C & I	\$212,690	\$13,929	\$141,478	66.52%	71,212
Code Enforcement & Inspections					
Personnel	230,035	\$12,243	124,240	54.01%	105,795
O&M	62,900	\$1,355	38,587	61.35%	24,313
Capital	0	\$0	0		0
Total P, C & I	\$292,935	\$13,598	\$162,827	55.58%	130,108
Tax Department					
Personnel	65,230	\$4,859	\$50,173	76.92%	15,057
O&M	14,600	\$75	\$8,272	56.66%	6,328
Capital	0	\$0	\$0		0
Total Tax Department	\$79,830	\$4,934	\$58,445	73.21%	21,385
Council					
Personnel	34,500	\$5,568	28,910	83.80%	5,590
O&M	23,820	\$2,238	18,256	76.64%	5,564
Capital-Green Acres	55,000	\$0	55,000	100.00%	0
Council Expense	17,000	\$0	15,542	91.42%	1,458
Contributions	275,000	\$0	275,000	100.00%	0
Codification	3,880	\$3,547	3,877	99.92%	3
Employee Recognition	8,000	\$31	7,096	88.70%	904
Christmas Lights & Decorations	0	\$0	0	0.00%	0
Insurance	16,000	\$0	11,861	74.13%	4,139
Total Council	\$433,200	\$11,384	\$415,542	95.92%	17,658
Finance					
Personnel	360,840	\$17,885	206,745	57.30%	154,095
O&M	69,000	\$4,746	54,606	79.14%	14,394
Capital	0	\$0	0		0
Total Finance	\$429,840	\$22,631	\$261,351	60.80%	168,489
Information Technology					
Personnel	222,240	\$16,621	167,549	75.39%	54,691
O&M	147,200	\$75,125	131,163	89.11%	16,037
Capital	143,000	\$3,750	140,192	98.04%	2,808
Total Information Technology	\$512,440	\$95,496	\$438,904	85.65%	73,536

EXPENDITURE REPORT

Page Four

Date: APRIL 2009

83% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Police Department					
Personnel	3,170,230	\$235,850	2,524,373	79.63%	645,857
O&M	441,060	\$17,267	301,229	68.30%	139,831
Capital	127,000	\$1,031	111,938	88.14%	15,062
Total Police	\$3,738,290	\$254,148	\$2,937,540	78.58%	800,750
Streets & Grounds Division					
Personnel	385,415	\$27,920	295,392	76.64%	90,023
O&M	372,260	\$17,378	269,035	72.27%	103,225
Capital	0	\$0	0		0
Debt Service	46,590	\$0	40,971	87.94%	5,619
Total Streets & Grounds	\$804,265	\$45,298	\$605,398	75.27%	198,867
Parks & Recreation					
Personnel	455,985	\$37,036	350,825	76.94%	105,160
O&M	233,000	\$13,523	210,184	90.21%	22,816
Capital	113,000	\$383	109,439	96.85%	3,561
Total Parks & Recreation	\$801,985	\$50,942	\$670,448	83.60%	131,537
Engineering & Inspections					
Personnel	212,575	\$11,714	132,990	62.56%	79,585
O&M	58,045	\$8,972	33,411	57.56%	24,634
Capital	0	\$0	0		0
Total Engineering & Inspections	\$270,620	\$20,686	\$166,401	61.49%	104,219
Less Interdeptmental Revenue	(<u>\$87,600</u>)	(\$7,300)	(73,000)	83.33%	(14,600)
Net Engineering & Inspections	\$183,020	\$13,386	\$93,401	51.03%	89,619
Total General Fund					
Operating Budget	\$8,196,630	\$578,604	\$6,330,560	77.23%	1,866,070
Budgeted General Fund Balance					
City Hall Renovations	638,621	\$0	\$637,355	99.80%	1,266

EXPENDITURE REPORT

Page Five

Date: APRIL 2009

83% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Water Division					
Personnel	246,005	\$22,718	193,056	78.48%	52,949
O&M	1,166,375	\$84,417	869,319	74.53%	297,056
Capital	200,660	\$6,613	25,102	12.51%	175,558
Debt Service	824,640	\$0	440,224	53.38%	384,416
Total Water	\$2,437,680	\$113,748	\$1,527,701	62.67%	909,979
Sewer Division					
Personnel	246,005	\$22,718	193,043	78.47%	52,962
O&M	1,032,710	\$98,256	891,337	86.31%	141,373
Capital	135,450	\$0	8,251	6.09%	127,199
Debt Service	640,835	\$1	246,201	38.42%	394,634
Sewer Sub Total	\$2,055,000	\$120,975	\$1,338,832	65.15%	716,168
Kent County Sewer	1,800,000	\$109,573	1,176,088	65.34%	623,912
Total Sewer	\$3,855,000	\$230,548	\$2,514,920	65.24%	1,340,080
Solid Waste Division					
Personnel	324,675	\$21,891	244,691	75.36%	79,984
O&M	688,070	\$58,899	535,148	77.78%	152,922
Capital	10,255	\$0	0	0.00%	10,255
Total Solid Waste	\$1,023,000	\$80,790	\$779,839	76.23%	243,161
Total Water, Sewer Solid Waste					
	\$7,315,680	\$425,086	\$4,822,460	65.92%	2,493,220
Electric Division					
Personnel	1,127,820	\$79,533	842,399	74.69%	285,421
O&M	2,083,665	\$144,381	1,458,696	70.01%	624,969
Transfer to General Fund	2,500,000	\$208,333	2,083,333	83.33%	416,667
Capital	363,605	\$5,105	46,265	12.72%	317,340
Debt Service	667,910	\$0	297,910	44.60%	370,000
Electric Sub Total	\$6,743,000	\$437,352	\$4,728,603	70.13%	2,014,397
Power Purchased	20,500,000	\$1,511,934	18,000,554	87.81%	2,499,446
Total Electric	\$27,243,000	\$1,949,286	\$22,729,157	83.43%	4,513,843
TOTAL OPERATING BUDGET					
	\$42,755,310	\$2,952,976	\$33,882,177	79.25%	8,873,133

INTERSERVICE DEPARTMENTS REPORT

Page Six

Date: APRIL 2009

83 % of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Garage					
Personnel	145,035	10,643	109,419	75.44%	35,616
O&M	36,350	2,835	27,652	76.07%	8,698
Capital	0	0	0		0
Total Billing & Collections	\$181,385	13,478	\$137,071	75.57%	44,314
Public Works					
Personnel	0	0	0		0
O&M	69,450	4,605	41,350	59.54%	28,100
Capital	0	0	0		0
Total Billing & Collections	\$69,450	4,605	\$41,350	59.54%	28,100
Meter Department-Water					
Personnel	162,840	8,997	104,443	64.14%	58,397
O&M	76,675	2,034	54,847	71.53%	21,828
Capital	91,450	0	91,060	99.57%	390
Total Billing & Collections	\$330,965	11,031	\$250,350	75.64%	80,615
Meter Department-Electric					
Personnel	242,100	16,876	199,613	82.45%	42,487
O&M	127,695	5,048	47,585	37.26%	80,110
Capital	108,355	0	82,514	76.15%	25,841
Total Billing & Collections	\$478,150	21,924	\$329,712	68.96%	148,438
Billing & Collections					
Personnel	461,945	36,186	356,880	77.26%	105,065
O&M	81,500	6,260	58,846	72.20%	22,654
Capital	0	0	0		0
Total Billing & Collections	\$543,445	42,446	\$415,726	76.50%	127,719

ALL COSTS SHOWN ON PAGE 6 ARE ALSO INCLUDED IN THE VARIOUS DEPARTMENTS LISTED ON PAGES 3-5 OF THE EXPENDITURE REPORT WHO UTILIZE THE SERVICES OF THE DEPARTMENTS LISTED ABOVE. INTERSERVICE FUNDS ARE ENTIRELY FUNDED BY OTHER CITY DEPARTMENTS.