



Financial Reporting Package
As of and For the Period Ended August 31, 2025

Net Cash and Funding Availability Summary (*in thousands*)

Cash & Investment Balance Rollforward

Restricted Cash Reserves Report

Enterprise Funds YTD Revenue & Expenditure Report

General Fund YTD Revenue & Expenditure Report

Legacy Revenue Report with MTD & YTD vs Annual Budget

Legacy Expenditure Report with MTD & YTD vs Annual Budget

Legacy Interservice Department Cost Allocation

City of Milford, Delaware
 Net Cash and Funding Availability Summary (in thousands)¹
 For the Period Ended August 31, 2025

1 Operating Cash Balances

▼ Marks Ref Closing Bal⁴

Description	Opening Balance (Jul 31, 2025)	Closing Balance (Aug 31, 2025)	Projected Cashflows	Commitments & Restrictions	Minimum Cash Requirement/ERR	Uncommitted / Unrestricted
General Fund ³	\$ 1,853	\$ 1,141	\$ 47	\$ (107)	\$ (1,759)	\$ (679)
Electric Fund	3,759	3,932	28	(910)	(1,187)	1,864
Water Fund	4,117	4,383	35	(1,055)	(330)	3,034
Sewer Fund	2,466	2,675	23	(1,458)	(236)	1,003
Solid Waste Fund	670	655	5	(123)	(201)	336
Operating Cash Totals⁴	\$ 12,865	\$ 12,785	\$ 138	\$ (3,653)	\$ (3,713)	\$ 5,557

9 Federal, State and Other Special Purpose Cash Balances

Description	Opening Balance (Jul 31, 2025)	Closing Balance (Aug 31, 2025)	Projected Cashflows	Commitments & Restrictions	Minimum Cash Requirement/ERR	Uncommitted / Unrestricted
General Improvement	\$ 1,010	\$ 1,016	\$ -	\$ (1,016)	\$ -	\$ -
Municipal Street Aid (MSA)	478	552	212	(765)	-	-
Realty Transfer Tax (RTT)	1,868	2,023	5,796	(5,380)	(1,564)	875
Economic Development	559	559	-	-	-	559
Lodging Tax Fund	869	898	99	(997)	-	-
ARPA Grant Fund	260	260	-	(260)	-	-
Special Purpose Cash Totals⁴	\$ 5,045	\$ 5,309	\$ 6,107	\$ (8,419)	\$ (1,564)	\$ 1,433

18 Reserve Fund Cash Balances¹

Description	Opening Balance (Jul 31, 2025)	Closing Balance (Aug 31, 2025)	Projected Cashflows	Commitments & Restrictions	Minimum Cash Requirement/ERR	Uncommitted / Unrestricted
General Fund Capital Reserves	\$ 1,341	\$ 1,211	\$ 7,890	\$ (8,418)	\$ (314)	\$ 369
Water Fund Capital Reserves	3,035	2,412	1,055	(1,282)	(2,097)	87
Sewer Fund Capital Reserves	4,083	3,982	1,458	(2,204)	(2,432)	805
Solid Waste Fund Capital Reserves	51	49	123	(100)	(71)	2
Electric Fund Capital Reserves ²	13,240	13,063	3,410	(6,490)	(8,124)	1,860
Operating Cash Totals⁴	\$ 21,749	\$ 20,717	\$ 13,935	\$ (18,494)	\$ (13,037)	\$ 3,122

26 Impact Fees and Police/General Facilities Cash Balances

Description	Opening Balance (Jul 31, 2025)	Closing Balance (Aug 31, 2025)	Projected Cashflows	Commitments & Restrictions	Minimum Cash Requirement/ERR	Uncommitted / Unrestricted
Police & General Gov't Facilities	\$ 857	\$ 890	\$ 326	\$ (1,216)	\$ -	\$ -
Carlisle Fire Co Permit Fund	387	398	109	(507)	-	-
Parks & Recreation Facilities	160	160	-	(160)	-	-
Water Impact Fee Reserves	3,535	2,683	849	(3,531)	-	-
Sewer Impact Fee Reserves	3,938	3,983	449	(4,432)	-	-
Electric Impact Fee Reserves	1,583	1,633	492	(2,125)	-	-
Impact Fees & Police/GF Totals^{3,4}	\$ 10,460	\$ 9,745	\$ 2,224	\$ (11,969)	\$ -	\$ -

Grand Totals⁴	\$ 50,120	\$ 48,556	\$ 22,404	\$ (42,535)	\$ (18,314)	\$ 10,112
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¹New report merges Cash Roll (p.2) and Restricted Reserves (p.3) into one single reference for net funds available after commitments & restrictions.
²Realty Transfer Taxes (RTT) and Electric Fund Reserves totaling \$7.5mm are being temporarily consumed to offset interest costs associated with the PD Facility construction. The recovery of the funds through project financing is reflected in the Projected Cashflows columns for RTT & Electric.
³The negative uncommitted balance in the General Fund (line 3) is attributable to timing and will reverse with September tax receipts. Projected Cashflows in the Impact Fees & Police/GF breakout (lines 28-34) are based on YTD collections.
⁴Closing Balance Indicator sets Red, Yellow and Green signify month-to-month cash variance as follows:

-10% ≤ Variance ≤ 10%	-5% ≤ Variance ≤ 5%	-2.5% ≤ Variance ≤ 2.5%

City of Milford, Delaware
Cash and Investment Balance¹ Rollforward
For the Period Ended August 31, 2025

▼ Marks Ref Closing Bal⁴

1 **Operating Cash Balances**

Description	Opening Balance (Jul 31, 2025)	Receipts	Interest Earned	Disbursements	Closing Balance (Aug 31, 2025)
General Fund	\$ 1,853,322	\$ 1,922,643	\$ 4,005	\$ (2,639,149) ↓	\$ 1,140,821
Electric Fund	3,759,346	3,906,909	2,410	(3,737,083) →	3,931,582
Water Fund	4,117,346	464,303	3,000	(201,312) →	4,383,336
Sewer Fund	2,465,660	734,601	1,930	(527,136) →	2,675,055
Solid Waste Fund	669,620	165,438	400	(180,928) →	654,530
Operating Cash Totals⁴	\$ 12,865,294	\$ 7,193,894	\$ 11,745	\$ (7,285,608) ●	\$ 12,785,325

9 **Federal, State and Other Special Purpose Cash Balances**

Description	Opening Balance (Jul 31, 2025)	Receipts	Interest Earned	Disbursements ²	Closing Balance (Aug 31, 2025)
General Improvement	\$ 1,010,419	\$ -	\$ 5,980	\$ - →	\$ 1,016,399
Municipal Street Aid (MSA)	478,135	71,126	2,900	- ↑	552,161
Realty Transfer Tax (RTT)	1,868,121	146,460	8,570	- →	2,023,151
Economic Development	558,863	-	-	- →	558,863
Lodging Tax Fund	869,197	28,582	-	- →	897,779
ARPA Grant Fund	260,499	-	-	- →	260,499
Special Purpose Cash Totals^{3,4}	\$ 5,045,234	\$ 246,168	\$ 17,450	\$ - ●	\$ 5,308,852

18 **Reserve Fund Cash Balances**

Description	Opening Balance (Jul 31, 2025)	Receipts	Interest Earned	Disbursements ²	Closing Balance (Aug 31, 2025)
General Fund Capital Reserves	\$ 1,340,727	\$ -	\$ 11,553	\$ (141,176) →	\$ 1,211,104
Water Fund Capital Reserves	3,034,594	-	19,190	(642,265) ↓	2,411,519
Sewer Fund Capital Reserves	4,083,346	-	22,200	(123,263) →	3,982,283
Solid Waste Fund Capital Reserves	51,085	-	420	(2,018) →	49,487
Electric Fund Capital Reserves	13,239,746	-	67,830	(244,514) →	13,063,062
Reserve Fund Cash Totals^{3,4}	\$ 21,749,498	\$ -	\$ 121,193	\$ (1,153,235) ●	\$ 20,717,456

26 **Impact Fees and Police/General Facilities Cash Balances**

Description	Opening Balance (Jul 31, 2025)	Receipts	Interest Earned	Disbursements ²	Closing Balance (Aug 31, 2025)
Police & General Gov't Facilities	\$ 857,002	\$ 32,596	\$ -	\$ - →	\$ 889,598
Carlisle Fire Co Permit Fund	387,042	10,865	-	- →	397,908
Parks & Recreation Facilities	159,575	-	-	- →	159,575
Water Impact Fee Reserves	3,534,964	84,853	-	(937,273) ↓	2,682,543
Sewer Impact Fee Reserves	3,937,645	44,912	-	- →	3,982,557
Electric Impact Fee Reserves	1,583,390	49,200	-	- →	1,632,590
Impact Fees & Police/GF Totals^{3,4}	\$ 10,459,619	\$ 222,425	\$ -	\$ (937,273) ●	\$ 9,744,770

Grand Totals⁴	\$ 50,119,645	\$ 7,662,486	\$ 150,388	\$ (9,376,116) ◆	\$ 48,556,403
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¹Balances are not indicative of funding availability; see enclosed Restricted Cash Reserves and Net Cash & Funding Availability Reports for detail.
²\$1.2 million disbursed from reserves (lines 20-24) is attributable to the ongoing 2024 Streets & Utilities Project, the SE Utility Crossing Project, FY26 vehicle replacement and other budgeted capital. The \$0.9 million disbursement from water impact fees (line 31) supported the MCC Project.
³Investments with PFM exceed \$40 million and consist of total reserves (line 25), impact fees (lines 31-33), special purpose funds (lines 13-15, line 28), and a portion of the operating cash (line 8).
⁴Closing Balance Indicator sets **Red**, **Yellow** and **Green** signify month-to-month cash variance as follows:

-10% ≤ Variance ≤ 10%	-5% ≤ Variance ≤ 5%	-2.5% ≤ Variance ≤ 2.5%

City of Milford, Delaware
Restricted Cash Reserves Report
As of August 31, 2025

General Fund Capital Reserves		Amount
Cash/Investment Balance (8/31/25)	\$	1,211,104
Expected Contributions & Interest		5,139,658
Restricted Funds:		
Vehicle & Equipment Replacement		(399,889)
Street Repair		(2,819,444)
Parking Enhancements		(496,707)
Parkland, Trails & Recreation		(1,551,903)
PD Projects		(2,767,415)
IT / Other Projects		(382,326)
Support Policy with RTT ¹		2,750,000
Reserve (MCR) Policy ⁶		-
Equipment Replacement Reserve ²		(313,700)
Uncommitted Reserve Balance	\$	369,378

Electric Fund Capital Reserves		Amount
Cash/Investment Balance (8/31/25)	\$	13,063,062
Expected Contributions & Interest		3,409,838
Restricted Funds:		
Electric Vehicles & Equipment		(488,886)
Substation & System Upgrades		(729,833)
Traffic Signal Upgrades		(297,676)
Citywide Projects; MCC		(913,340)
Investment Policy/Rate Stability ⁷		(4,060,000)
Reserve (MCR) Policy ^{3,6}		(7,900,845)
Equipment Replacement Reserve ³		(222,800)
Uncommitted Reserve Balance	\$	1,859,521

Water Fund Capital Reserves		Amount
Cash/Investment Balance (8/31/25)	\$	2,411,519
Expected Contributions & Interest		1,054,710
Restricted Funds:		
Vehicle & Equipment Replacement		(29,943)
Reserve-Funded Projects		
Water System Improvements		(378,881)
Water Plant Upgrades		(485,000)
NW Water Infrastructure		(296,209)
4th St Project 9/9/24		(91,996)
Reserve (MCR) Policy ^{3,6}		(2,040,740)
Equipment Replacement Reserve ³		(56,600)
Uncommitted Reserve Balance	\$	86,861

Solid Waste Reserves		Amount
Cash/Investment Balance (8/31/25)	\$	49,487
Expected Contributions & Interest		122,746
Restricted Funds:		
Solid Waste Vehicles & Equipment ⁴		(62,000)
Solid Waste Alloc of Citywide Projects		(37,982)
Reserve (MCR) Policy ⁴		-
Equipment Replacement Reserve ⁴		(70,750)
Uncommitted Reserve Balance	\$	1,501

Sewer Fund Capital Reserves		Amount
Cash/Investment Balance (8/31/25)	\$	3,982,283
Expected Contributions & Interest		1,458,337
Restricted Funds:		
Sewer Vehicles & Equipment		(16,943)
Reserve-Funded Projects		
Sewer System Improvements		(2,187,357)
Reserve (MCR) Policy ^{3,6}		(2,327,273)
Equipment Replacement Reserve ³		(104,400)
Uncommitted Reserve Balance	\$	804,647

MSA & RTT Reserves		Amount
RTT Balance (8/31/25)		2,023,151
MSA Balance (8/31/25)		552,161
MSA & RTT Est Receipts thru FY26:		6,008,201
MSA: Street & Bridge Improvements		(1,169,501)
RTT: Parkland, Trails & Recreation		(140,000)
MSA & RTT: Riverwalk Extension		(340,500)
MSA & RTT: Combined St-Util		(1,745,000)
RTT: 4th St Project 9/9/24		(263,757)
RTT: Support GF Policies ¹		(2,750,000)
RTT: Reserve Policy ⁵		(1,564,000)
Uncommitted Reserve Balance	\$	610,754

¹Approved GF Reserve Policies permit support from an eligible funding source; portion of RTT balance pledged to support GF Reserves for foreseeable future, **\$750K increase recommended**

²Approved GF Reserve Policies recommend MCR of 45 days OpEx & Equip Repl Res minimum of 110% of upcoming CIP budget; **recommend 100% of CY ERR cash budget.**

³Approved Reserve Policies split Minimum Cash Req'd from COS study into new MCR & Equip Repl Reserve (20% of CIP)

⁴Solid Waste Reserves initiated in FY22 with seed funding from interfund loan forgiveness. Funds accumulated through FY25 used for collection vehicles. MCR Policy = \$0 until fleet size = 8.

⁵Approved Reserve Policies recommend dynamic MCR based on average of trailing-three-year RTT receipts (\$1.6mm based on strong FY25 vs FY21, which fell out of T3 Avg)

⁶The Days Operating Expenditures (Days OpEx) piece of MCRs reclassified from Reserve balances here to Operating Cash; the Total MCR has not changed

⁷This funding has been deployed pursuant to the City's Investment Policy to achieve rate stability and structured returns.

City of Milford, Delaware
 Enterprise Funds: Statement of Revenues & Expenditures
 For the YTD Period Ended August 31, 2025 vs Prior FYTD & Current Budget (in thousands)

Enterprise Funds Profit & Loss (P&L) Statement	Electric		Water		Sewer		Solid Waste		Total	FY26 Total <i>(as % of Rev)</i>	FY25 Total <i>(as % of Rev)</i>	
1 Operating Revenue	\$	7,005	\$	722	\$	1,170	\$	341	\$	9,238	100.0%	100.0%
2 Cost of Revenue ¹		(4,771)		(77)		(653)		(63)		(5,565)	-60.2%	-55.7%
3 Gross Margin		2,234		645		516		278		3,673	39.8%	44.3%
4 Operating Expenses												
5 Operations & Maintenance		(745)		(430)		(405)		(210)		(1,790)	-19.4%	-11.8%
6 Personnel		(261)		(63)		(61)		(59)		(444)	-4.8%	-8.0%
7 Total Operating Expenses		(1,006)		(493)		(465)		(269)		(2,234)	-24.2%	-19.7%
8 Operating Income	\$	1,228	\$	152	\$	51	\$	9	\$	1,439	15.6%	24.6%
9 Non-Operating Revenue (Expense)		-		-		-		-		-	0.0%	0.0%
10 Surplus (Deficit) for debt service & capital		1,228		152		51		9		1,439	15.6%	24.6%
11 Debt Service - Principal & Interest		(80)		-		-		-		(80)	-0.9%	0.0%
12 Capital Spending / Contributions from (to) Reserves		(160)		(149)		52		75		(182)	-2.0%	-1.4%
13 Surplus (deficit) available for transfers		988		3		103		84		1,178	12.8%	23.1%
14 Transfers Out		(722)		(82)		(73)		-		(877)	-9.5%	-8.0%
15 Net Surplus (Deficit) - FYTD through Aug 2025	\$	265	\$	(78)	\$	30	\$	84	\$	301	3.3%	15.1%
16 Net Surplus (Deficit) - FYTD through Aug 2024	\$	776	\$	253	\$	456	\$	(48)	\$	1,436	15.1%	
17 Current vs Prior - Favorable (Unfavorable)²	↓	\$ (511)	↓	\$ (331)	↓	\$ (426)	↑	\$ 132	↓	\$ (1,136)	↓	-11.9%
18 Net Surplus (Deficit) - Current FYTD Budget	\$	356	\$	(1,031)	\$	(2)	\$	60	\$	(616)	-6.3%	
19 Current vs Budget - Favorable (Unfavorable)²	↓	\$ (91)	↑	\$ 952	↑	\$ 32	↑	\$ 23	↑	\$ 917	↑	9.6%

¹Cost of Revenue reported in the electric fund reflects wholesale cost of power and serves as an ideal revenue offset to arrive at gross margin. Cost of revenue in the water, sewer and solid waste funds are estimated based on a limited set of known, direct inputs to the cost of providing the utility services billed. Aside from Kent County sewer treatment charges, costs of revenue in the water, sewer and solid waste funds are likely understated.

²Comparative Indicators **Green**, **Yellow** and **Red** signify favorable variance greater than 5%, marginal variance within ±5%, and unfavorable variance below -5%, respectively, for departmental comparisons. Total variance carries tighter bounds of >2.5%, ±2.5% and <2.5%, while the percentage variance uses >1.0%, ±1.0% and <1.0%, respectively.

City of Milford, Delaware

General Fund: Statement of Revenues & Expenditures¹

For the YTD Period Ended August 31, 2025 vs Prior FYTD & Current Budget (in thousands)

General Fund Sources and Uses of Funding	Admin & Council	Public Safety	Parks & Rec	Planning & All Other	Total	FY26 Total <i>(as % of Rev)</i>	FY25 Total ² <i>(as % of Rev)</i>
Sources of Funding:							
Real Estate (Property) Taxes	\$ 6,941	\$ -	\$ -	\$ -	\$ 6,941	81.3%	77.9%
Permits, Licensing & Franchise Fees	32	-	-	79	111	1.3%	3.2%
Fines, Fees & Misc Revenue	16	35	15	-	66	0.8%	3.3%
General Revenue Subtotal	6,989	35	15	79	7,118	83.3%	84.4%
Utility Transfers & Cost Allocation	1,170	-	-	-	1,170	13.7%	13.6%
Grant Revenue	-	-	-	-	-	0.0%	0.1%
Application of Reserve Balances	253	-	-	-	253	3.0%	1.9%
General Fund Operating Support	1,423	0	-	-	1,423	16.7%	15.6%
Total Sources of Funding	\$ 8,412	\$ 35	\$ 15	\$ 79	\$ 8,541	100.0%	100.0%
Uses of Funding:							
Operations & Maintenance	97	213	120	152	582	6.8%	6.1%
Personnel	124	1,098	152	380	1,754	20.5%	23.3%
Total Operating Expenses	221	1,311	272	532	2,336	27.4%	29.4%
Surplus (Deficit) for Debt Svc & Capital	\$ 8,190	\$ (1,276)	\$ (257)	\$ (452)	\$ 6,205	72.6%	70.6%
Debt Service - Principal & Interest	-	-	-	-	-	0.0%	0.0%
Capital Spending / Transfers from (to) Reserves	0	123	92	38	253	3.0%	1.5%
Net Surplus (Deficit) - FYTD through Aug 2025	\$ 8,190	\$ (1,399)	\$ (349)	\$ (490)	\$ 5,952	69.7%	69.1%
Net Surplus (Deficit) - FYTD through Aug 2024	\$ 7,308	\$ (1,061)	\$ (199)	\$ (467)	\$ 5,581	69.1%	
Current vs Prior - Favorable (Unfavorable)²	↑ \$ 882	↓ \$ (338)	↓ \$ (149)	↓ \$ (24)	↑ \$ 371	→ 0.6%	
Net Surplus (Deficit) - Current FYTD Budget	\$ 8,349	\$ (1,467)	\$ (381)	\$ (658)	\$ 5,844	65.7%	
Current vs Budget - Favorable (Unfavorable)³	→ \$ (159)	→ \$ 68	↑ \$ 32	↑ \$ 167	→ \$ 108	↑ 4.0%	

¹This Statement presents the same general fund financial performance available in the legacy Revenue and Expenditure Reports in a one-page consolidated executive summary. The common size reporting (two rightmost columns) benefits readers in two ways; first, each line is scaled with total revenue to add context, and second, the common size format is comparable across fiscal years and budgets. This report should be considered a working draft that will be improved over time to improve its usefulness to readers.

²This format presents expenditures in the context of funding sources while comparing subtotals (rightmost column) and the net surplus (deficit) to the prior YTD period (rows 19 & 20)

³Comparative Indicators **Green**, **Yellow** and **Red** signify favorable variance greater than 5%, marginal variance within ±5%, and unfavorable variance below -5%, respectively, for departmental comparisons. Total variance carries tighter bounds of >2.5%, ±2.5% and <2.5%, while the percentage variance uses >1.0%, ±1.0% and <1.0%, respectively.

City of Milford, Delaware
 Legacy Revenue Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended August 31, 2025

16.7% of Year Elapsed

Account / Function	FY26 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget
General Fund:				
Real Estate Tax	\$ 6,853,155	\$ 6,783,196	\$ 6,941,003	101.3%
Utility Transfers	5,262,700	438,558	877,117	16.7%
Departmental Transfers	1,873,873	146,563	293,126	15.6%
Application of Reserves	4,463,943	104,563	252,591	5.7%
Leases and Franchise Fees	429,004	17,823	31,931	7.4%
Planning & Development:				
Business & Rental Licenses	226,000	1,845	3,834	1.7%
Building Permits	323,530	44,181	56,277	17.4%
Development Fees	155,390	6,826	18,309	11.8%
Code Enforcement	33,940	470	830	2.4%
Public Safety	603,917	18,789	34,734	5.8%
Parks & Recreation Fees	99,000	7,932	15,146	15.3%
Interest Income	184,810	4,078	15,558	8.4%
Misc. Revenues	42,454	352	355	0.8%
Total General Fund Revenue	\$ 20,551,716	\$ 7,575,177	\$ 8,540,811	41.6%
Enterprise Funds:				
Water Fund Revenues	4,204,619	353,300	722,368	17.2%
Sewer Fund Revenues	3,818,476	297,047	622,480	16.3%
Kent County Sewer	2,995,177	255,317	547,423	18.3%
Solid Waste Fund Revenues	1,863,130	178,526	341,084	18.3%
Electric Fund Revenues	35,636,634	3,092,276	7,004,929	19.7%
Total Enterprise Fund Revenue	\$ 48,518,036	\$ 4,176,465	\$ 9,238,285	19.0%
Application of Enterprise Reserves ²	6,353,640	494,417	501,604	7.9%
Total General & Enterprise Fund Revenue	\$ 75,423,392	\$ 12,246,059	\$ 18,280,700	24.2%

City of Milford, Delaware
 Legacy Expenditure Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended August 31, 2025

16.7% of Year Elapsed

Fund / Account / Divisional Groupings	FY26 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
General Fund					
City Administration					
Personnel	\$ 706,390	\$ 45,537	\$ 77,527	11.0%	\$ 628,863
Operation & Maintenance (O&M)	231,950	15,657	52,696	22.7%	179,254
Capital	-	-	-		-
Subtotal: City Administration	938,340	61,195	130,223	13.9%	808,117
City Clerks					
Personnel	266,340	19,070	39,287	14.8%	227,053
O&M	102,475	7,617	13,217	12.9%	89,258
Capital	-	-	-		-
Subtotal: City Clerks	368,815	26,687	52,504	14.2%	316,311
Planning & Zoning					
Personnel	794,180	54,824	115,575	14.6%	678,605
O&M	188,735	36,084	44,819	23.7%	143,916
Capital	-	-	-		-
Subtotal: Planning & Zoning	982,915	90,908	160,394	16.3%	822,521
Council					
Personnel	54,990	3,768	7,121	12.9%	47,869
Legal	33,500	1,855	4,368	13.0%	29,133
City Hall Building Expense	42,780	3,565	7,130	16.7%	35,650
Insurance	23,330	-	9,652	41.4%	13,678
Council Expense	30,000	2,570	2,605	8.7%	27,395
Codification	18,000	-	-	0.0%	18,000
Carlisle Fire Company	205,000	-	-	0.0%	205,000
Museum	40,000	-	-	0.0%	40,000
Downtown Milford, Inc.	50,000	-	-	0.0%	50,000
Milford Public Library	28,000	-	-	0.0%	28,000
Armory Expenses	25,000	-	7,729	30.9%	17,271
Community Festivals	40,000	-	-	0.0%	40,000
Election Expense	14,130	-	-	0.0%	14,130
Other O&M	120,130	-	-	0.0%	120,130
Contract Services	18,000	-	-	0.0%	18,000
Subtotal: Council	742,860	11,758	38,604	5.2%	704,256

City of Milford, Delaware
 Legacy Expenditure Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended August 31, 2025

16.7% of Year Elapsed

Fund / Account / Divisional Groupings	FY26 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
Finance					
Personnel	766,980	54,626	113,263	14.8%	653,717
O&M	139,353	15,229	28,653	20.6%	110,700
Capital	-	-	-		-
Subtotal: Finance	906,333	69,855	141,916	15.7%	764,417
Information Technology					
Personnel	638,210	44,694	92,297	14.5%	545,913
O&M	435,944	-	-	0.0%	435,944
Capital	24,879	225	225	0.9%	24,654
Subtotal: Information Technology	1,099,033	44,919	92,522	8.4%	1,006,511
Police Department					
Personnel	7,461,705	528,931	1,098,183	14.7%	6,363,522
O&M	1,205,245	70,538	212,847	17.7%	992,398
Capital	244,701	-	122,827	50.2%	121,874
Debt Service	488,882	-	-	0.0%	488,882
Subtotal: Police Department	9,400,533	599,468	1,433,857	15.3%	7,966,676
Streets & Grounds Division					
Personnel	444,000	32,112	58,386	13.2%	385,614
O&M	622,710	39,003	78,642	12.6%	544,068
Capital	2,576,177	12,467	37,668	1.5%	2,538,509
Subtotal: Streets & Grounds Division	3,642,887	83,582	174,697	4.8%	3,468,190
Parks & Recreation					
Personnel	922,800	68,278	152,366	16.5%	770,435
O&M	788,700	53,619	119,916	15.2%	668,784
Capital	758,500	91,871	91,871	12.1%	666,629
Subtotal: Parks & Recreation	2,470,000	213,767	364,153	14.7%	2,105,847
Total General Fund Expenditures	\$ 20,551,716	\$ 1,202,138	\$ 2,588,869	12.6%	\$ 17,962,847

City of Milford, Delaware
 Legacy Expenditure Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended August 31, 2025

16.7% of Year Elapsed

Fund / Account / Divisional Groupings	FY26 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
Enterprise Funds:					
Water Division					
Personnel	\$ 513,720	\$ 28,911	\$ 62,964	12.3%	\$ 450,756
O&M	2,035,040	286,352	430,338	21.1%	1,604,702
Transfer to General Fund	490,000	40,833	81,667	16.7%	408,333
Capital	3,909,719	148,769	148,769	3.8%	3,760,950
Debt Service	365,275	-	-	0.0%	365,275
Subtotal: Water Division	7,313,754	504,865	723,738	9.9%	6,590,016
Sewer Division					
Personnel	503,670	27,875	60,738	12.1%	442,932
O&M	2,269,415	209,246	404,678	17.8%	1,864,736
Transfer to General Fund	438,000	36,500	73,000	16.7%	365,000
Capital	2,343,542	110,526	117,713	5.0%	2,225,829
Debt Service	416,477	-	-	0.0%	416,477
Subtotal: Sewer Division (excl. Kent County)	5,971,104	384,147	656,129	11.0%	5,314,974
Kent County Sewer	3,011,721	255,284	547,356	18.2%	2,464,365
Subtotal: Sewer Division (Comprehensive)	8,982,825	639,431	1,203,486	13.4%	7,779,339
Solid Waste Division					
Personnel	519,380	28,037	59,395	11.4%	459,985
O&M	1,487,545	126,315	210,057	14.1%	1,277,488
Capital	92,238	-	-	0.0%	92,238
Subtotal: Solid Waste Division	2,099,163	154,352	269,451	12.8%	1,829,712
Subtotal: Water, Sewer & Solid Waste	18,395,742	1,298,648	2,196,675	11.9%	16,199,066
Electric Division					
Personnel	2,066,920	129,127	261,158	12.6%	1,805,762
O&M	3,742,700	361,895	744,849	19.9%	2,997,851
Transfer to General Fund	4,334,700	361,225	722,450	16.7%	3,612,250
Capital	824,197	235,122	235,122	28.5%	589,075
Debt Service	319,815	-	79,815	25.0%	240,000
Subtotal: Electric Division (excl. Power)	11,288,332	1,087,369	2,043,394	18.1%	9,244,938
Power Purchased	25,187,603	2,201,759	4,771,369	18.9%	20,416,234
Subtotal: Electric Division (Comprehensive)	36,475,935	3,289,128	6,814,763	18.7%	29,661,172
Total Enterprise Fund Expenditures	\$ 54,871,676	\$ 4,587,776	\$ 9,011,438	16.4%	\$ 45,860,238
Grand Total Operating Budget	\$ 75,423,392	\$ 5,789,914	\$ 11,600,308	15.4%	\$ 63,823,084

City of Milford, Delaware
 Legacy Interservice Department Expenditures: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended August 31, 2025

16.7% of Year Elapsed

Account / Divisional Groupings	FY26 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
Interservice Departments					
Garage					
Personnel	\$ 223,540	\$ 15,031	\$ 31,097	13.9%	\$ 192,443
Operation & Maintenance (O&M)	130,750	8,992	24,892	19.0%	105,858
Capital	16,157	-	16,157	100.0%	-
Subtotal: Garage	370,447	24,023	72,146	19.5%	298,301
Public Works					
Personnel	879,120	57,204	114,586	13.0%	764,534
O&M	428,450	34,921	73,844	17.2%	354,606
Capital	434,574	-	4,747	1.1%	429,827
Subtotal: Public Works	1,742,144	92,125	193,177	11.1%	1,548,967
Tech Services					
Personnel	352,300	25,695	53,029	15.1%	299,271
O&M	537,405	41,037	67,423	12.5%	469,982
Capital	-	-	-	-	-
Subtotal: Tech Services	889,705	66,732	120,452	13.5%	769,253
Billing & Collections					
Personnel	899,760	131,111	131,111	14.6%	768,650
O&M	497,330	60,603	60,603	12.2%	436,727
Capital	146,900	-	-	0.0%	146,900
Subtotal: Billing & Collections	1,543,990	191,714	191,714	12.4%	1,352,276
City Hall Cost Allocation					
Personnel	1,950	283	283	14.5%	1,667
O&M	98,710	13,474	13,474	13.6%	85,236
Capital	14,493	-	-	0.0%	14,493
Subtotal: City Hall Cost Allocation	115,153	13,756	13,756	11.9%	101,397
Interdepartmental Cost Allocation	\$ (4,661,439)	\$ (388,350)	\$ (591,246)	12.7%	\$ (4,070,194)
Net Interdepartmental Costs¹	\$ -	\$ -	\$ -	\$ -	\$ -

¹All costs reported here are allocated to and entirely funded by the various departments that use the services provided internally by these shared departments.