



Financial Reporting Package

As of and For the Period Ended September 30, 2025

Net Cash and Funding Availability Summary (*in thousands*)

Cash & Investment Balance Rollforward

Restricted Cash Reserves Report

Enterprise Funds YTD Revenue & Expenditure Report

General Fund YTD Revenue & Expenditure Report

Legacy Revenue Report with MTD & YTD vs Annual Budget

Legacy Expenditure Report with MTD & YTD vs Annual Budget

Legacy Interservice Department Cost Allocation

City of Milford, Delaware
 Net Cash and Funding Availability Summary (in thousands)¹
 For the Period Ended September 30, 2025

1 **Operating Cash Balances**

▼ Marks Ref Closing Bal⁴

Description	Opening Balance (Aug 31, 2025)	Closing Balance (Sep 30, 2025)	Projected Cashflows	Commitments & Restrictions	Minimum Cash Requirement/ERR	Uncommitted / Unrestricted
General Fund ³	\$ 1,141 ↑	\$ 2,911	\$ 42	\$ (97)	\$ (1,759)	\$ 1,097
Electric Fund	3,932 →	4,006	25	(853)	(1,187)	1,991
Water Fund	4,383 →	4,536	32	(1,037)	(330)	3,201
Sewer Fund	2,675 →	2,866	20	(1,443)	(236)	1,208
Solid Waste Fund	655 →	674	4	(122)	(201)	355
Operating Cash Totals⁴	\$ 12,785 ●	\$ 14,994	\$ 124	\$ (3,552)	\$ (3,713)	\$ 7,853

9 **Federal, State and Other Special Purpose Cash Balances**

Description	Opening Balance (Aug 31, 2025)	Closing Balance (Sep 30, 2025)	Projected Cashflows	Commitments & Restrictions	Minimum Cash Requirement/ERR	Uncommitted / Unrestricted
General Improvement	\$ 1,016 →	\$ 1,022	\$ -	\$ (1,022)	\$ -	\$ -
Municipal Street Aid (MSA)	552 →	555	212	(767)	-	-
Realty Transfer Tax (RTT)	2,023 →	2,167	5,726	(5,378)	(1,564)	951
Economic Development	559 →	559	-	-	-	559
Lodging Tax Fund	898 →	912	99	(1,011)	-	-
ARPA Grant Fund	260 →	260	-	(260)	-	-
Special Purpose Cash Totals⁴	\$ 5,309 ●	\$ 5,475	\$ 6,037	\$ (8,439)	\$ (1,564)	\$ 1,509

18 **Reserve Fund Cash Balances¹**

Description	Opening Balance (Aug 31, 2025)	Closing Balance (Sep 30, 2025)	Projected Cashflows	Commitments & Restrictions	Minimum Cash Requirement/ERR	Uncommitted / Unrestricted
General Fund Capital Reserves	\$ 1,211 ↓	\$ 1,030	\$ 7,879	\$ (8,226)	\$ (314)	\$ 369
Water Fund Capital Reserves	2,412 →	2,408	1,037	(1,261)	(2,097)	86
Sewer Fund Capital Reserves	3,982 →	4,000	1,443	(2,202)	(2,432)	809
Solid Waste Fund Capital Reserves	49 →	49	122	(99)	(71)	1
Electric Fund Capital Reserves ²	13,063 →	13,123	3,353	(6,489)	(8,124)	1,864
Operating Cash Totals⁴	\$ 20,717 ●	\$ 20,610	\$ 13,834	\$ (18,278)	\$ (13,037)	\$ 3,129

26 **Impact Fees and Police/General Facilities Cash Balances**

Description	Opening Balance (Aug 31, 2025)	Closing Balance (Sep 30, 2025)	Projected Cashflows	Commitments & Restrictions	Minimum Cash Requirement/ERR	Uncommitted / Unrestricted
Police & General Gov't Facilities	\$ 890 →	\$ 916	\$ 239	\$ (1,155)	\$ -	\$ -
Carlisle Fire Co Permit Fund	398 →	407	84	(491)	-	-
Parks & Recreation Facilities	160 →	160	-	(160)	-	-
Water Impact Fee Reserves	2,683 →	2,753	636	(3,389)	-	-
Sewer Impact Fee Reserves	3,983 →	4,020	336	(4,356)	-	-
Electric Impact Fee Reserves	1,633 →	1,656	211	(1,867)	-	-
Impact Fees & Police/GF Totals^{3,4}	\$ 9,745 ●	\$ 9,912	\$ 1,505	\$ (11,417)	\$ -	\$ -

Grand Totals⁴	\$ 48,556 ●	\$ 50,991	\$ 21,500	\$ (41,686)	\$ (18,314)	\$ 12,492
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¹New report merges Cash Roll (p.2) and Restricted Reserves (p.3) into one single reference for net funds available after commitments & restrictions.
²Realty Transfer Taxes (RTT) and Electric Fund Reserves totaling \$7.5mm are being temporarily consumed to offset interest costs associated with the PD Facility construction. The recovery of the funds through project financing is reflected in the Projected Cashflows columns for RTT & Electric.
³The negative uncommitted balance in the General Fund (line 3) appearing in August was attributable to timing and reversed, as expected, with September tax receipts. Projected Cashflows in the Impact Fees & Police/GF breakout (lines 28-34) are based on YTD collections.
⁴Closing Balance Indicator sets Red, Yellow and Green signify month-to-month cash variance as follows:

-10% ≤ Variance ≤ 10%	-5% ≤ Variance ≤ 5%	-2.5% ≤ Variance ≤ 2.5%

City of Milford, Delaware
Cash and Investment Balance¹ Rollforward
For the Period Ended September 30, 2025

1 **Operating Cash Balances**

▼ Marks Ref Closing Bal⁴

Description	Opening Balance (Aug 31, 2025)	Receipts	Interest Earned	Disbursements	Closing Balance (Sep 30, 2025)
General Fund	\$ 1,140,821	\$ 5,211,795	\$ 4,742	\$ (3,445,908) ↑	\$ 2,911,450
Electric Fund	3,931,582	3,315,943	2,870	(3,244,718) →	4,005,677
Water Fund	4,383,336	406,609	3,570	(257,202) →	4,536,313
Sewer Fund	2,675,055	646,439	2,300	(457,706) →	2,866,088
Solid Waste Fund	654,530	164,384	470	(144,990) →	674,394
Operating Cash Totals⁴	\$ 12,785,325	\$ 9,745,170	\$ 13,952	\$ (7,550,523) □	\$ 14,993,923

9 **Federal, State and Other Special Purpose Cash Balances**

Description	Opening Balance (Aug 31, 2025)	Receipts	Interest Earned	Disbursements ²	Closing Balance (Sep 30, 2025)
General Improvement	\$ 1,016,399	\$ -	\$ 5,360	\$ - →	\$ 1,021,759
Municipal Street Aid (MSA)	552,161	-	2,600	- →	554,761
Realty Transfer Tax (RTT)	2,023,151	136,008	7,690	- →	2,166,848
Economic Development	558,863	-	-	- →	558,863
Lodging Tax Fund	897,779	14,682	-	- →	912,461
ARPA Grant Fund	260,499	-	-	- →	260,499
Special Purpose Cash Totals^{3,4}	\$ 5,308,852	\$ 150,690	\$ 15,650	\$ - □	\$ 5,475,191

18 **Reserve Fund Cash Balances**

Description	Opening Balance (Aug 31, 2025)	Receipts	Interest Earned	Disbursements ²	Closing Balance (Sep 30, 2025)
General Fund Capital Reserves	\$ 1,211,104	\$ -	\$ 10,360	\$ (191,312) ↓	\$ 1,030,152
Water Fund Capital Reserves	2,411,519	-	17,210	(20,633) →	2,408,096
Sewer Fund Capital Reserves	3,982,283	-	19,910	(1,875) →	4,000,318
Solid Waste Fund Capital Reserves	49,487	-	380	(1,055) →	48,812
Electric Fund Capital Reserves	13,063,062	-	60,840	(946) →	13,122,956
Reserve Fund Cash Totals^{3,4}	\$ 20,717,456	\$ -	\$ 108,700	\$ (215,822) □	\$ 20,610,334

26 **Impact Fees and Police/General Facilities Cash Balances**

Description	Opening Balance (Aug 31, 2025)	Receipts	Interest Earned	Disbursements ²	Closing Balance (Sep 30, 2025)
Police & General Gov't Facilities	\$ 889,598	\$ 26,567	\$ -	\$ - →	\$ 916,165
Carlisle Fire Co Permit Fund	397,908	9,306	-	- →	407,213
Parks & Recreation Facilities	159,575	-	-	- →	159,575
Water Impact Fee Reserves	2,682,543	70,648	-	- →	2,753,191
Sewer Impact Fee Reserves	3,982,557	37,328	-	- →	4,019,884
Electric Impact Fee Reserves	1,632,590	23,400	-	- →	1,655,990
Impact Fees & Police/GF Totals^{3,4}	\$ 9,744,770	\$ 167,249	\$ -	\$ - □	\$ 9,912,019

Grand Totals⁴	\$ 48,556,403	\$ 10,063,108	\$ 138,302	\$ (7,766,345) ✓	\$ 50,991,468
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¹Balances are not indicative of funding availability; see enclosed Restricted Cash Reserves and Net Cash & Funding Availability Reports for detail.

²\$0.2 million disbursed from reserves (lines 20-24) is attributable to FY26 vehicle replacement and other budgeted capital funding spread across 14 of the City's active projects.

³Investments with PFM exceed \$40 million and consist of total reserves (line 25), impact fees (lines 31-33), special purpose funds (lines 13-15, line 28), and a portion of the operating cash (line 8).

⁴Closing Balance Indicator sets **Red**, **Yellow** and **Green** signify month-to-month cash variance as follows:

 **-10% ≤ Variance ≤ 10%**

 **-5% ≤ Variance ≤ 5%**

 **-2.5% ≤ Variance ≤ 2.5%**

City of Milford, Delaware
Restricted Cash Reserves Report
As of September 30, 2025

General Fund Capital Reserves		Amount
Cash/Investment Balance (9/30/25)	\$	1,030,152
Expected Contributions & Interest		5,128,913
Restricted Funds:		
Vehicle & Equipment Replacement		(389,889)
Street Repair		(2,670,721)
Parking Enhancements		(496,707)
Parkland, Trails & Recreation		(1,551,903)
PD Projects		(2,735,015)
IT / Other Projects		(382,137)
Support Policy with RTT ¹		2,750,000
Reserve (MCR) Policy ⁶		-
Equipment Replacement Reserve ²		(313,700)
Uncommitted Reserve Balance	\$	368,993

Electric Fund Capital Reserves		Amount
Cash/Investment Balance (9/30/25)	\$	13,122,956
Expected Contributions & Interest		3,353,354
Restricted Funds:		
Electric Vehicles & Equipment		(488,886)
Substation & System Upgrades		(729,833)
Traffic Signal Upgrades		(297,676)
Citywide Projects; MCC		(912,394)
Investment Policy/Rate Stability ⁷		(4,060,000)
Reserve (MCR) Policy ^{3,6}		(7,900,845)
Equipment Replacement Reserve ³		(222,800)
Uncommitted Reserve Balance	\$	1,863,877

Water Fund Capital Reserves		Amount
Cash/Investment Balance (9/30/25)	\$	2,408,096
Expected Contributions & Interest		1,036,832
Restricted Funds:		
Vehicle & Equipment Replacement		(29,943)
Reserve-Funded Projects		
Water System Improvements		(370,095)
Water Plant Upgrades		(473,153)
NW Water Infrastructure		(296,209)
4th St Project 9/9/24		(91,996)
Reserve (MCR) Policy ^{3,6}		(2,040,740)
Equipment Replacement Reserve ³		(56,600)
Uncommitted Reserve Balance	\$	86,192

Solid Waste Reserves		Amount
Cash/Investment Balance (9/30/25)	\$	48,812
Expected Contributions & Interest		122,321
Restricted Funds:		
Solid Waste Vehicles & Equipment ⁴		(61,134)
Solid Waste Alloc of Citywide Projects		(37,793)
Reserve (MCR) Policy ⁴		-
Equipment Replacement Reserve ⁴		(70,750)
Uncommitted Reserve Balance	\$	1,456

Sewer Fund Capital Reserves		Amount
Cash/Investment Balance (9/30/25)	\$	4,000,318
Expected Contributions & Interest		1,442,503
Restricted Funds:		
Sewer Vehicles & Equipment		(16,943)
Reserve-Funded Projects		
Sewer System Improvements		(2,185,482)
Reserve (MCR) Policy ^{3,6}		(2,327,273)
Equipment Replacement Reserve ³		(104,400)
Uncommitted Reserve Balance	\$	808,723

MSA & RTT Reserves		Amount
RTT Balance (9/30/25)		2,166,848
MSA Balance (9/30/25)		554,761
MSA & RTT Est Receipts thru FY26:		5,937,911
MSA: Street & Bridge Improvements		(1,169,501)
RTT: Parkland, Trails & Recreation		(140,000)
MSA & RTT: Riverwalk Extension		(340,500)
MSA & RTT: Combined St-Util		(1,745,000)
RTT: 4th St Project 9/9/24		(263,757)
RTT: Support GF Policies ¹		(2,750,000)
RTT: Reserve Policy ⁵		(1,564,000)
Uncommitted Reserve Balance	\$	686,762

¹Approved GF Reserve Policies permit support from an eligible funding source; portion of RTT balance pledged to support GF Reserves for foreseeable future, **\$750K increase recommended**

²Approved GF Reserve Policies recommend MCR of 45 days OpEx & Equip Repl Res minimum of 110% of upcoming CIP budget; **recommend 100% of CY ERR cash budget.**

³Approved Reserve Policies split Minimum Cash Req'd from COS study into new MCR & Equip Repl Reserve (20% of CIP)

⁴Solid Waste Reserves initiated in FY22 with seed funding from interfund loan forgiveness. Funds accumulated through FY25 used for collection vehicles. MCR Policy = \$0 until fleet size = 5.

⁵Approved Reserve Policies recommend dynamic MCR based on average of trailing-three-year RTT receipts (\$1.6mm based on strong FY25 vs FY21); **5-yr or LT average recommended**

⁶The Days Operating Expenditures (Days OpEx) piece of MCRs reclassified from Reserve balances here to Operating Cash; the Total MCR has not changed

⁷This funding has been deployed pursuant to the City's Investment Policy to achieve rate stability and structured returns.

City of Milford, Delaware
 Enterprise Funds: Statement of Revenues & Expenditures
 For the YTD Period Ended September 30, 2025 vs Prior FYTD & Current Budget (in thousands)

Enterprise Funds Profit & Loss (P&L) Statement	Electric		Water		Sewer		Solid Waste		Total	FY26 Total (as % of Rev)	FY25 Total (as % of Rev)	
1 Operating Revenue	\$	9,988	\$	1,071	\$	1,747	\$	504	\$	13,311	100.0%	100.0%
2 Cost of Revenue ¹		(6,746)		(114)		(1,010)		(93)		(7,963)	-59.8%	-57.8%
3 Gross Margin		3,242		957		737		412		5,348	40.2%	42.2%
4 Operating Expenses												
5 Operations & Maintenance		(1,109)		(544)		(505)		(273)		(2,430)	-18.3%	-13.3%
6 Personnel		(408)		(95)		(92)		(99)		(694)	-5.2%	-6.2%
7 Total Operating Expenses		(1,517)		(639)		(597)		(371)		(3,124)	-23.5%	-19.5%
8 Operating Income	\$	1,725	\$	319	\$	140	\$	40	\$	2,224	16.7%	22.7%
9 Non-Operating Revenue (Expense)		-		-		-		-		-	0.0%	0.0%
10 Surplus (Deficit) for debt service & capital		1,725		319		140		40		2,224	16.7%	22.7%
11 Debt Service - Principal & Interest		(80)		(46)		(13)		-		(140)	-1.0%	-0.8%
12 Capital Spending / Contributions from (to) Reserves		(160)		(169)		50		74		(205)	-1.5%	-5.2%
13 Surplus (deficit) available for transfers		1,485		103		177		114		1,879	14.1%	16.8%
14 Transfers Out		(1,084)		(123)		(110)		-		(1,316)	-9.9%	-8.5%
15 Net Surplus (Deficit) - FYTD through Sep 2025	\$	401	\$	(20)	\$	68	\$	114	\$	563	4.2%	8.2%
16 Net Surplus (Deficit) - FYTD through Sep 2024	\$	972	\$	234	\$	294	\$	(397)	\$	1,103	8.2%	
17 Current vs Prior - Favorable (Unfavorable)²	↓	\$ (570)	↓	\$ (254)	↓	\$ (227)	↑	\$ 511	↓	\$ (539)	↓	-4.0%
18 Net Surplus (Deficit) - Current FYTD Budget	\$	649	\$	(1,719)	\$	52	\$	43	\$	(975)	-6.6%	
19 Current vs Budget - Favorable (Unfavorable)²	↓	\$ (247)	↑	\$ 1,699	↑	\$ 16	↑	\$ 71	↑	\$ 1,538	↑	10.9%

¹Cost of Revenue reported in the electric fund reflects wholesale cost of power and serves as an ideal revenue offset to arrive at gross margin. Cost of revenue in the water, sewer and solid waste funds are estimated based on a limited set of known, direct inputs to the cost of providing the utility services billed. Aside from Kent County sewer treatment charges, costs of revenue in the water, sewer and solid waste funds are likely understated.

²Comparative Indicators **Green**, **Yellow** and **Red** signify favorable variance greater than 5%, marginal variance within ±5%, and unfavorable variance below -5%, respectively, for departmental comparisons. Total variance carries tighter bounds of >2.5%, ±2.5% and <2.5%, while the percentage variance uses >1.0%, ±1.0% and <1.0%, respectively.

City of Milford, Delaware
 General Fund: Statement of Revenues & Expenditures¹
 For the YTD Period Ended September 30, 2025 vs Prior FYTD & Current Budget (in thousands)

General Fund Sources and Uses of Funding	Admin & Council	Public Safety	Parks & Rec	Planning & All Other	Total	FY26 Total (as % of Rev)	FY25 Total ² (as % of Rev)
Sources of Funding:							
Real Estate (Property) Taxes	\$ 6,947	\$ -	\$ -	\$ -	\$ 6,947	73.6%	72.0%
Permits, Licensing & Franchise Fees	45	-	-	122	167	1.8%	3.1%
Fines, Fees & Misc Revenue	43	58	35	-	136	1.4%	3.2%
General Revenue Subtotal	7,035	58	35	122	7,250	76.8%	78.4%
Utility Transfers & Cost Allocation	1,755	-	-	-	1,755	18.6%	18.9%
Grant Revenue	-	-	-	-	-	0.0%	0.1%
Application of Reserve Balances	434	-	-	-	434	4.6%	2.7%
General Fund Operating Support	2,189	0	-	-	2,189	23.2%	21.6%
Total Sources of Funding	\$ 9,224	\$ 58	\$ 35	\$ 122	\$ 9,439	100.0%	100.0%
Uses of Funding:							
Operations & Maintenance	147	291	160	202	800	8.5%	9.9%
Personnel	201	1,672	220	595	2,689	28.5%	30.5%
Total Operating Expenses	349	1,963	380	797	3,489	37.0%	40.4%
Surplus (Deficit) for Debt Svc & Capital	\$ 8,875	\$ (1,905)	\$ (345)	\$ (675)	\$ 5,950	63.0%	59.6%
Debt Service - Principal & Interest	-	99	-	-	99	1.0%	0.0%
Capital Spending / Transfers from (to) Reserves	23	155	92	186	457	4.8%	2.1%
Net Surplus (Deficit) - FYTD through Sep 2025	\$ 8,852	\$ (2,159)	\$ (436)	\$ (861)	\$ 5,395	57.2%	57.6%
Net Surplus (Deficit) - FYTD through Sep 2024	\$ 7,839	\$ (1,698)	\$ (372)	\$ (741)	\$ 5,028	57.6%	
Current vs Prior - Favorable (Unfavorable)²	↑ \$ 1,013	↓ \$ (461)	↓ \$ (65)	↓ \$ (121)	↑ \$ 367	→ -0.4%	
Net Surplus (Deficit) - Current FYTD Budget	\$ 9,248	\$ (2,171)	\$ (571)	\$ (986)	\$ 5,519	54.9%	
Current vs Budget - Favorable (Unfavorable)³	→ \$ (396)	→ \$ 12	↑ \$ 135	↑ \$ 125	→ \$ (125)	↑ 2.3%	

¹This Statement presents the same general fund financial performance available in the legacy Revenue and Expenditure Reports in a one-page consolidated executive summary. The common size reporting (two rightmost columns) benefits readers in two ways; first, each line is scaled with total revenue to add context, and second, the common size format is comparable across fiscal years and budgets. This report should be considered a working draft that will be improved over time to improve its usefulness to readers.

²This format presents expenditures in the context of funding sources while comparing subtotals (rightmost column) and the net surplus (deficit) to the prior YTD period (rows 19 & 20)

³Comparative Indicators **Green**, **Yellow** and **Red** signify favorable variance greater than 5%, marginal variance within ±5%, and unfavorable variance below -5%, respectively, for departmental comparisons. Total variance carries tighter bounds of >2.5%, ±2.5% and <2.5%, while the percentage variance uses >1.0%, ±1.0% and <1.0%, respectively.

City of Milford, Delaware
 Legacy Revenue Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended September 30, 2025

25.0% of Year Elapsed

Account / Function	FY26 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget
General Fund:				
Real Estate Tax	\$ 6,853,155	\$ 5,838	\$ 6,946,841	101.4%
Utility Transfers	5,262,700	438,558	1,315,675	25.0%
Departmental Transfers	1,873,873	146,563	439,689	23.5%
Application of Reserves	4,463,943	-	252,591	5.7%
Leases and Franchise Fees	429,004	13,047	44,978	10.5%
Planning & Development:				
Business & Rental Licenses	226,000	3,784	7,618	3.4%
Building Permits	323,530	32,595	88,872	27.5%
Development Fees	155,390	6,036	24,344	15.7%
Code Enforcement	33,940	500	1,330	3.9%
Public Safety	603,917	23,503	58,237	9.6%
Parks & Recreation Fees	99,000	19,890	35,036	35.4%
Interest Income	184,810	26,582	42,139	22.8%
Misc. Revenues	42,454	200	555	1.3%
Total General Fund Revenue	\$ 20,551,716	\$ 717,095	\$ 9,257,906	45.0%
Enterprise Funds:				
Water Fund Revenues	4,204,619	349,042	1,071,410	25.5%
Sewer Fund Revenues	3,818,476	305,460	927,940	24.3%
Kent County Sewer	2,995,177	271,928	819,351	27.4%
Solid Waste Fund Revenues	1,863,130	163,170	504,254	27.1%
Electric Fund Revenues	35,636,634	2,983,106	9,988,036	28.0%
Total Enterprise Fund Revenue	\$ 48,518,036	\$ 4,072,706	\$ 13,310,991	27.4%
Application of Enterprise Reserves ²	6,353,640	501,604	1,003,208	15.8%
Total General & Enterprise Fund Revenue	\$ 75,423,392	\$ 5,291,405	\$ 23,572,105	31.3%

City of Milford, Delaware
 Legacy Expenditure Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended September 30, 2025

25.0% of Year Elapsed

Fund / Account / Divisional Groupings	FY26 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
General Fund					
City Administration					
Personnel	\$ 706,390	\$ 52,308	\$ 129,835	18.4%	\$ 576,555
Operation & Maintenance (O&M)	231,950	12,309	65,005	28.0%	166,945
Capital	-	-	-		-
Subtotal: City Administration	938,340	64,617	194,840	20.8%	743,500
City Clerks					
Personnel	266,340	21,635	60,921	22.9%	205,419
O&M	102,475	4,199	17,416	17.0%	85,059
Capital	-	-	-		-
Subtotal: City Clerks	368,815	25,833	78,337	21.2%	290,478
Planning & Zoning					
Personnel	794,180	60,989	176,564	22.2%	617,616
O&M	188,735	7,947	52,766	28.0%	135,969
Capital	-	-	-		-
Subtotal: Planning & Zoning	982,915	68,937	229,331	23.3%	753,584
Council					
Personnel	54,990	3,300	10,421	18.9%	44,569
Legal	33,500	4,252	8,620	25.7%	24,881
City Hall Building Expense	42,780	3,565	10,695	25.0%	32,085
Insurance	23,330	350	10,002	42.9%	13,328
Council Expense	30,000	2,298	4,903	16.3%	25,097
Codification	18,000	-	-	0.0%	18,000
Carlisle Fire Company	205,000	-	-	0.0%	205,000
Museum	40,000	-	-	0.0%	40,000
Downtown Milford, Inc.	50,000	-	-	0.0%	50,000
Milford Public Library	28,000	-	-	0.0%	28,000
Armory Expenses	25,000	-	7,729	30.9%	17,271
Community Festivals	40,000	-	-	0.0%	40,000
Election Expense	14,130	-	-	0.0%	14,130
Other O&M	120,130	-	-	0.0%	120,130
Contract Services	18,000	23,000	23,000	127.8%	(5,000)
Subtotal: Council	742,860	36,765	75,369	10.1%	667,491

City of Milford, Delaware
 Legacy Expenditure Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended September 30, 2025

25.0% of Year Elapsed

Fund / Account / Divisional Groupings	FY26 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
Finance					
Personnel	766,980	58,181	171,444	22.4%	595,536
O&M	139,353	8,863	37,516	26.9%	101,837
Capital	-	-	-		-
Subtotal: Finance	906,333	67,044	208,960	23.1%	697,373
Information Technology					
Personnel	638,210	47,905	140,202	22.0%	498,008
O&M	435,944	-	-	0.0%	435,944
Capital	24,879	189	414	1.7%	24,465
Subtotal: Information Technology	1,099,033	48,094	140,616	12.8%	958,417
Police Department					
Personnel	7,461,705	574,315	1,672,498	22.4%	5,789,207
O&M	1,205,245	77,913	290,759	24.1%	914,486
Capital	244,701	32,400	155,227	63.4%	89,474
Debt Service	488,882	98,917	98,917	20.2%	389,966
Subtotal: Police Department	9,400,533	783,544	2,217,401	23.6%	7,183,132
Streets & Grounds Division					
Personnel	444,000	48,567	106,953	24.1%	337,047
O&M	622,710	32,867	111,509	17.9%	511,201
Capital	2,576,177	148,723	186,391	7.2%	2,389,786
Subtotal: Streets & Grounds Division	3,642,887	230,157	404,853	11.1%	3,238,034
Parks & Recreation					
Personnel	922,800	67,801	220,167	23.9%	702,633
O&M	788,700	39,938	159,854	20.3%	628,846
Capital	758,500	-	91,871	12.1%	666,629
Subtotal: Parks & Recreation	2,470,000	107,739	471,892	19.1%	1,998,108
Total General Fund Expenditures	\$ 20,551,716	\$ 1,432,729	\$ 4,021,598	19.6%	\$ 16,530,118

City of Milford, Delaware
 Legacy Expenditure Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended September 30, 2025

25.0% of Year Elapsed

Fund / Account / Divisional Groupings	FY26 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
Enterprise Funds:					
Water Division					
Personnel	\$ 513,720	\$ 32,189	\$ 95,153	18.5%	\$ 418,567
O&M	2,035,040	113,275	543,613	26.7%	1,491,427
Transfer to General Fund	490,000	40,833	122,500	25.0%	367,500
Capital	3,909,719	20,633	169,402	4.3%	3,740,317
Debt Service	365,275	46,499	46,499	12.7%	318,776
Subtotal: Water Division	7,313,754	253,429	977,167	13.4%	6,336,587
Sewer Division					
Personnel	503,670	31,069	91,807	18.2%	411,863
O&M	2,269,415	100,698	505,377	22.3%	1,764,038
Transfer to General Fund	438,000	36,500	109,500	25.0%	328,500
Capital	2,343,542	1,875	119,588	5.1%	2,223,954
Debt Service	416,477	13,186	13,186	3.2%	403,291
Subtotal: Sewer Division (excl. Kent County)	5,971,104	183,328	839,458	14.1%	5,131,646
Kent County Sewer	3,011,721	271,895	819,251	27.2%	2,192,470
Subtotal: Sewer Division (Comprehensive)	8,982,825	455,223	1,658,709	18.5%	7,324,115
Solid Waste Division					
Personnel	519,380	39,479	98,873	19.0%	420,507
O&M	1,487,545	62,484	272,541	18.3%	1,215,004
Capital	92,238	1,055	1,055	1.1%	91,183
Subtotal: Solid Waste Division	2,099,163	103,018	372,469	17.7%	1,726,694
Subtotal: Water, Sewer & Solid Waste	18,395,742	811,670	3,008,346	16.4%	15,387,396
Electric Division					
Personnel	2,066,920	147,059	408,217	19.8%	1,658,703
O&M	3,742,700	363,843	1,108,692	29.6%	2,634,007
Transfer to General Fund	4,334,700	361,225	1,083,675	25.0%	3,251,025
Capital	824,197	-	235,122	28.5%	589,075
Debt Service	319,815	-	79,815	25.0%	240,000
Subtotal: Electric Division (excl. Power)	11,288,332	872,127	2,915,522	25.8%	8,372,810
Power Purchased	25,187,603	1,974,904	6,746,273	26.8%	18,441,330
Subtotal: Electric Division (Comprehensive)	36,475,935	2,847,032	9,661,795	26.5%	26,814,140
Total Enterprise Fund Expenditures	\$ 54,871,676	\$ 3,658,702	\$ 12,670,140	23.1%	\$ 42,201,536
Grand Total Operating Budget	\$ 75,423,392	\$ 5,091,430	\$ 16,691,738	22.1%	\$ 58,731,654

City of Milford, Delaware
 Legacy Interservice Department Expenditures: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended September 30, 2025

25.0% of Year Elapsed

Account / Divisional Groupings	FY26 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
Interservice Departments					
Garage					
Personnel	\$ 223,540	\$ 16,130	\$ 47,227	21.1%	\$ 176,313
Operation & Maintenance (O&M)	130,750	5,893	30,785	23.5%	99,965
Capital	16,157	-	16,157	100.0%	-
Subtotal: Garage	370,447	22,023	94,169	25.4%	276,278
Public Works					
Personnel	879,120	47,363	161,949	18.4%	717,171
O&M	428,450	22,410	96,254	22.5%	332,196
Capital	434,574	-	4,747	1.1%	429,827
Subtotal: Public Works	1,742,144	69,773	262,950	15.1%	1,479,194
Tech Services					
Personnel	352,300	27,964	80,993	23.0%	271,307
O&M	537,405	46,332	113,755	21.2%	423,650
Capital	-	-	-	-	-
Subtotal: Tech Services	889,705	74,296	194,749	21.9%	694,956
Billing & Collections					
Personnel	899,760	200,659	200,659	22.3%	699,101
O&M	497,330	116,273	116,273	23.4%	381,057
Capital	146,900	-	-	0.0%	146,900
Subtotal: Billing & Collections	1,543,990	316,933	316,933	20.5%	1,227,057
City Hall Cost Allocation					
Personnel	1,950	431	431	22.1%	1,519
O&M	98,710	20,811	20,811	21.1%	77,899
Capital	14,493	-	-	0.0%	14,493
Subtotal: City Hall Cost Allocation	115,153	21,243	21,243	18.4%	93,910
Interdepartmental Cost Allocation	\$ (4,661,439)	\$ (504,267)	\$ (890,043)	19.1%	\$ (3,771,396)
Net Interdepartmental Costs¹	\$ -	\$ -	\$ -	-	\$ -

¹All costs reported here are allocated to and entirely funded by the various departments that use the services provided internally by these shared departments.