



Financial Reporting Package
As of and For the Period Ended October 31, 2025

Net Cash and Funding Availability Summary (*in thousands*)

Cash & Investment Balance Rollforward

Restricted Cash Reserves Report

Enterprise Funds YTD Revenue & Expenditure Report

General Fund YTD Revenue & Expenditure Report

Legacy Revenue Report with MTD & YTD vs Annual Budget

Legacy Expenditure Report with MTD & YTD vs Annual Budget

Legacy Interservice Department Cost Allocation

City of Milford, Delaware
Cash and Investment Balance¹ Rollforward
For the Period Ended October 31, 2025

Operating Cash Balances

▼ Marks Ref Closing Bal⁴

Description	Opening Balance (Sep 30, 2025)	Receipts	Interest Earned	Disbursements	Closing Balance (Oct 31, 2025)
General Fund	\$ 2,911,450	\$ 3,918,082	\$ 6,648	\$ (1,604,180) ↑	\$ 5,231,999
Electric Fund	4,005,677	2,973,144	4,020	(3,033,274) →	3,949,567
Water Fund	4,536,313	332,664	5,000	(270,739) →	4,603,239
Sewer Fund	2,866,088	582,484	3,220	(686,924) →	2,764,868
Solid Waste Fund	674,394	167,150	660	(140,799) →	701,405
Operating Cash Totals⁴	\$ 14,993,923	\$ 7,973,524	\$ 19,548	\$ (5,735,916) ◻	\$ 17,251,079

Federal, State and Other Special Purpose Cash Balances

Description	Opening Balance (Sep 30, 2025)	Receipts	Interest Earned	Disbursements ²	Closing Balance (Oct 31, 2025)
General Improvement	\$ 1,021,759	\$ -	\$ 7,310	\$ - →	\$ 1,029,069
Municipal Street Aid (MSA)	554,761	67,246	3,540	- ↑	625,547
Realty Transfer Tax (RTT)	2,166,848	80,139	10,480	- →	2,257,468
Economic Development	558,863	-	-	- →	558,863
Lodging Tax Fund	912,461	3,452	-	- →	915,913
ARPA Grant Fund	260,499	-	-	- →	260,499
Special Purpose Cash Totals^{3,4}	\$ 5,475,191	\$ 150,837	\$ 21,330	\$ - ◻	\$ 5,647,359

Reserve Fund Cash Balances

Description	Opening Balance (Sep 30, 2025)	Receipts	Interest Earned	Disbursements ²	Closing Balance (Oct 31, 2025)
General Fund Capital Reserves	\$ 1,030,152	\$ -	\$ 14,117	\$ (63,066) →	\$ 981,203
Water Fund Capital Reserves	2,408,096	-	23,450	(700,362) ↓	1,731,184
Sewer Fund Capital Reserves	4,000,318	-	27,130	(688,458) ↓	3,338,990
Solid Waste Fund Capital Reserves	48,812	-	520	(10,800) ↓	38,532
Electric Fund Capital Reserves	13,122,956	-	82,910	(75,081) →	13,130,785
Reserve Fund Cash Totals^{3,4}	\$ 20,610,334	\$ -	\$ 148,127	\$ (1,537,768) ◻	\$ 19,220,693

Impact Fees and Police/General Facilities Cash Balances

Description	Opening Balance (Sep 30, 2025)	Receipts	Interest Earned	Disbursements ²	Closing Balance (Oct 31, 2025)
Police & General Gov't Facilities	\$ 916,165	\$ 15,713	\$ -	\$ - →	\$ 931,877
Carlisle Fire Co Permit Fund	407,213	5,238	-	- →	412,451
Parks & Recreation Facilities	159,575	-	-	- →	159,575
Water Impact Fee Reserves	2,753,191	7,102	-	(648,568) ↓	2,111,725
Sewer Impact Fee Reserves	4,019,884	3,753	-	(648,568) ↓	3,375,068
Electric Impact Fee Reserves	1,655,990	6,600	-	- →	1,662,590
Impact Fees & Police/GF Totals^{3,4}	\$ 9,912,019	\$ 38,405	\$ -	\$ (1,297,137) ◻	\$ 8,653,287

Grand Totals⁴	\$ 50,991,468	\$ 8,162,766	\$ 189,004	\$ (8,570,820) ▲	\$ 50,772,418
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¹Balances are not indicative of funding availability; see enclosed Restricted Cash Reserves and Net Cash & Funding Availability Reports for detail.

²\$2.8 million disbursed from reserves (lines 20-24) and Water/Sewer Impact Fees (lines 31-32) is attributable primarily to \$2.4 million in payments toward the MCC project. Another \$0.4 million represents capital funding spread across several active projects.

³Investments with PFM exceed \$41 million and consist of total reserves (line 25), impact fees (lines 31-33), special purpose funds (lines 13-15, line 28), and a portion of the operating cash (line 8).

⁴Closing Balance Indicator sets Red, Yellow and Green signify month-to-month cash variance as follows:



City of Milford, Delaware
 Net Cash and Funding Availability Summary (in thousands)¹
 For the Period Ended October 31, 2025

Operating Cash Balances ▼ Marks Ref Closing Bal⁴							
Description	Opening Balance (Sep 30, 2025)	Closing Balance (Oct 31, 2025)	Projected Cashflows	Commitments & Restrictions	Minimum Cash Requirement/ERR	Uncommitted / Unrestricted	
General Fund ³	\$ 2,911	↑ \$ 5,232	\$ 37	\$ (86)	\$ (1,759)	\$ 3,424	
Electric Fund	4,006	→ 3,950	23	(797)	(1,187)	1,989	
Water Fund	4,536	→ 4,603	28	(1,668)	(330)	2,634	
Sewer Fund	2,866	→ 2,765	18	(2,075)	(236)	471	
Solid Waste Fund	674	→ 701	4	(122)	(201)	382	
Operating Cash Totals⁴	\$ 14,994	\$ 17,251	\$ 110	\$ (4,747)	\$ (3,713)	\$ 8,901	
Federal, State and Other Special Purpose Cash Balances							
Description	Opening Balance (Sep 30, 2025)	Closing Balance (Oct 31, 2025)	Projected Cashflows	Commitments & Restrictions	Minimum Cash Requirement/ERR	Uncommitted / Unrestricted	
General Improvement	\$ 1,022	→ \$ 1,029	\$ -	\$ (1,029)	\$ -	\$ -	
Municipal Street Aid (MSA)	555	↑ 626	142	(767)	-	-	
Realty Transfer Tax (RTT)	2,167	→ 2,257	5,642	(5,378)	(1,564)	957	
Economic Development	559	→ 559	-	-	-	559	
Lodging Tax Fund	912	→ 916	99	(1,015)	-	-	
ARPA Grant Fund	260	→ 260	-	(260)	-	-	
Special Purpose Cash Totals⁴	\$ 5,475	\$ 5,647	\$ 5,882	\$ (8,449)	\$ (1,564)	\$ 1,516	
Reserve Fund Cash Balances ¹							
Description	Opening Balance (Sep 30, 2025)	Closing Balance (Oct 31, 2025)	Projected Cashflows	Commitments & Restrictions	Minimum Cash Requirement/ERR	Uncommitted / Unrestricted	
General Fund Capital Reserves	\$ 1,030	→ \$ 981	\$ 7,868	\$ (8,185)	\$ (314)	\$ 351	
Water Fund Capital Reserves	2,408	↓ 1,731	1,668	(1,210)	(2,097)	92	
Sewer Fund Capital Reserves	4,000	↓ 3,339	2,075	(2,163)	(2,432)	820	
Solid Waste Fund Capital Reserves	49	↓ 39	122	(88)	(71)	2	
Electric Fund Capital Reserves ²	13,123	→ 13,131	3,297	(6,414)	(8,124)	1,890	
Operating Cash Totals⁴	\$ 20,610	\$ 19,221	\$ 15,030	\$ (18,059)	\$ (13,037)	\$ 3,154	
Impact Fees and Police/General Facilities Cash Balances							
Description	Opening Balance (Sep 30, 2025)	Closing Balance (Oct 31, 2025)	Projected Cashflows	Commitments & Restrictions	Minimum Cash Requirement/ERR	Uncommitted / Unrestricted	
Police & General Gov't Facilities	\$ 916	→ \$ 932	\$ 126	\$ (1,058)	\$ -	\$ -	
Carlisle Fire Co Permit Fund	407	→ 412	42	(454)	-	-	
Parks & Recreation Facilities	160	→ 160	-	(160)	-	-	
Water Impact Fee Reserves	2,753	↓ 2,112	57	(2,169)	-	-	
Sewer Impact Fee Reserves	4,020	↓ 3,375	30	(3,405)	-	-	
Electric Impact Fee Reserves	1,656	→ 1,663	53	(1,715)	-	-	
Impact Fees & Police/GF Totals^{3,4}	\$ 9,912	\$ 8,653	\$ 307	\$ (8,961)	\$ -	\$ -	
Grand Totals⁴	\$ 50,991	\$ 50,772	\$ 21,329	\$ (40,216)	\$ (18,314)	\$ 13,571	

¹New report merges Cash Roll (p.2) and Restricted Reserves (p.3) into one single reference for net funds available after commitments & restrictions.
²Realty Transfer Taxes (RTT) and Electric Fund Reserves totaling \$7.5mm are being temporarily consumed to offset interest costs associated with the PD Facility construction. The recovery of the funds through project financing is reflected in the Projected Cashflows columns for RTT & Electric.
³The negative uncommitted balance in the General Fund (line 3) appearing in August was attributable to timing and reversed, as expected, with September tax receipts. Projected Cashflows in the Impact Fees & Police/GF breakout (lines 28-34) are based on YTD collections.
⁴Closing Balance Indicator sets **Red**, **Yellow** and **Green** signify month-to-month cash variance as follows:



-10% ≤ Variance ≤ 10%



-5% ≤ Variance ≤ 5%



-2.5% ≤ Variance ≤ 2.5%

City of Milford, Delaware
Restricted Cash Reserves Report
As of October 31, 2025

General Fund Capital Reserves		Amount
Cash/Investment Balance (10/31/25)	\$	981,203
Expected Contributions & Interest		5,118,167
Restricted Funds:		
Vehicle & Equipment Replacement		(389,889)
Street Repair		(2,661,247)
Parking Enhancements		(496,707)
Parkland, Trails & Recreation		(1,512,072)
PD Projects		(2,732,054)
IT / Other Projects		(392,937)
Support Policy with RTT ¹		2,750,000
Reserve (MCR) Policy ⁶		-
Equipment Replacement Reserve ²		(313,700)
Uncommitted Reserve Balance	\$	350,764

Electric Fund Capital Reserves		Amount
Cash/Investment Balance (10/31/25)	\$	13,130,785
Expected Contributions & Interest		3,296,870
Restricted Funds:		
Electric Vehicles & Equipment		(474,127)
Substation & System Upgrades		(723,512)
Traffic Signal Upgrades		(297,676)
Citywide Projects; MCC		(858,394)
Investment Policy/Rate Stability ⁷		(4,060,000)
Reserve (MCR) Policy ^{3,6}		(7,900,845)
Equipment Replacement Reserve ³		(222,800)
Uncommitted Reserve Balance	\$	1,890,302

Water Fund Capital Reserves		Amount
Cash/Investment Balance (10/31/25)	\$	1,731,184
Expected Contributions & Interest ⁸		1,667,522
Restricted Funds:		
Vehicle & Equipment Replacement		(29,943)
Reserve-Funded Projects		
Water System Improvements		(318,301)
Water Plant Upgrades		(473,153)
NW Water Infrastructure		(296,209)
4th St Project 9/9/24		(91,996)
Reserve (MCR) Policy ^{3,6}		(2,040,740)
Equipment Replacement Reserve ³		(56,600)
Uncommitted Reserve Balance	\$	91,763

Solid Waste Reserves		Amount
Cash/Investment Balance (10/31/25)	\$	38,532
Expected Contributions & Interest		121,897
Restricted Funds:		
Solid Waste Vehicles & Equipment ⁴		(61,134)
Solid Waste Alloc of Citywide Projects		(26,993)
Reserve (MCR) Policy ⁴		-
Equipment Replacement Reserve ⁴		(70,750)
Uncommitted Reserve Balance	\$	1,552

Sewer Fund Capital Reserves		Amount
Cash/Investment Balance (10/31/25)	\$	3,338,990
Expected Contributions & Interest ⁸		2,075,237
Restricted Funds:		
Sewer Vehicles & Equipment		(16,943)
Reserve-Funded Projects		
Sewer System Improvements		(2,145,592)
Reserve (MCR) Policy ^{3,6}		(2,327,273)
Equipment Replacement Reserve ³		(104,400)
Uncommitted Reserve Balance	\$	820,019

MSA & RTT Reserves		Amount
RTT Balance (10/31/25)		2,257,468
MSA Balance (10/31/25)		625,547
MSA & RTT Est Receipts thru FY26:		5,783,105
MSA: Street & Bridge Improvements		(1,169,501)
RTT: Parkland, Trails & Recreation		(140,000)
MSA & RTT: Riverwalk Extension		(340,500)
MSA & RTT: Combined St-Util		(1,745,000)
RTT: 4th St Project 9/9/24		(263,757)
RTT: Support GF Policies ¹		(2,750,000)
RTT: Reserve Policy ⁵		(1,564,000)
Uncommitted Reserve Balance	\$	693,361

¹Approved GF Reserve Policies permit support from an eligible funding source; portion of RTT balance pledged to support GF Reserves for foreseeable future, **\$750K increase recommended**

²Approved GF Reserve Policies recommend MCR of 45 days OpEx & Equip Repl Res minimum of 110% of upcoming CIP budget; **recommend 100% of CY ERR cash budget.**

³Approved Reserve Policies split Minimum Cash Req'd from COS study into new MCR & Equip Repl Reserve (20% of CIP)

⁴Solid Waste Reserves initiated in FY22 with seed funding from interfund loan forgiveness. Funds accumulated through FY25 used for collection vehicles. MCR Policy = \$0 until fleet size = 5.

⁵Approved Reserve Policies recommend dynamic MCR based on average of trailing-three-year RTT receipts (\$1.6mm based on strong FY25 vs FY21); **5-yr or LT average recommended**

⁶The Days Operating Expenditures (Days OpEx) piece of MCRs reclassified from Reserve balances here to Operating Cash; the Total MCR has not changed

⁷This funding has been deployed pursuant to the City's Investment Policy to achieve rate stability and structured returns.

⁸The water and sewer funds expected contributions include grant proceeds, temporary financing proceeds, and/or reimbursement of funds related to MCC lot sales.

City of Milford, Delaware
Enterprise Funds: Statement of Revenues & Expenditures
For the YTD Period Ended October 31, 2025 vs Prior FYTD & Current Budget (in thousands)

Enterprise Funds Profit & Loss (P&L) Statement	Electric		Water		Sewer		Solid Waste		Total	FY26 Total <i>(as % of Rev)</i>	FY25 Total <i>(as % of Rev)</i>	
1 Operating Revenue	\$	12,707	\$	1,416	\$	2,343	\$	668	\$	17,134	100.0%	100.0%
2 Cost of Revenue ¹		(8,574)		(140)		(1,287)		(124)		(10,125)	-59.1%	-61.4%
3 Gross Margin		4,133		1,276		1,055		545		7,009	40.9%	38.6%
4 Operating Expenses												
5 Operations & Maintenance		(1,463)		(757)		(669)		(375)		(3,264)	-19.0%	-15.0%
6 Personnel		(550)		(127)		(123)		(137)		(937)	-5.5%	-6.1%
7 Total Operating Expenses		(2,014)		(884)		(792)		(512)		(4,201)	-24.5%	-21.2%
8 Operating Income	\$	2,119	\$	392	\$	263	\$	33	\$	2,807	16.4%	17.4%
9 Non-Operating Revenue (Expense)		-		-		-		-		-	0.0%	0.0%
10 Surplus (Deficit) for debt service & capital		2,119		392		263		33		2,807	16.4%	17.4%
11 Debt Service - Principal & Interest		(80)		(46)		(26)		-		(153)	-0.9%	-0.6%
12 Capital Spending / Contributions from (to) Reserves		(235)		(221)		(1)		63		(395)	-2.3%	-5.2%
13 Surplus (deficit) available for transfers		1,804		125		236		96		2,260	13.2%	11.6%
14 Transfers Out		(1,445)		(163)		(146)		-		(1,754)	-10.2%	-9.5%
15 Net Surplus (Deficit) - FYTD through Oct 2025	\$	359	\$	(39)	\$	90	\$	96	\$	506	3.0%	2.1%
16 Net Surplus (Deficit) - FYTD through Oct 2024	\$	227	\$	287	\$	263	\$	(439)	\$	337	2.1%	
17 Current vs Prior - Favorable (Unfavorable)²	↑	\$ 132	↓	\$ (325)	↓	\$ (174)	↑	\$ 535	↑	\$ 169	↑	0.8%
18 Net Surplus (Deficit) - Current FYTD Budget	\$	911	\$	(2,711)	\$	(249)	\$	25	\$	(2,022)	-10.9%	
19 Current vs Budget - Favorable (Unfavorable)²	↓	\$ (552)	↑	\$ 2,672	↑	\$ 338	↑	\$ 70	↑	\$ 2,528	↑	13.9%

¹Cost of Revenue reported in the electric fund reflects wholesale cost of power and serves as an ideal revenue offset to arrive at gross margin. Cost of revenue in the water, sewer and solid waste funds are estimated based on a limited set of known, direct inputs to the cost of providing the utility services billed. Aside from Kent County sewer treatment charges, costs of revenue in the water, sewer and solid waste funds are likely understated.

²Comparative Indicators **Green**, **Yellow** and **Red** signify favorable variance greater than 5%, marginal variance within ±5%, and unfavorable variance below -5%, respectively, for departmental comparisons. Total variance carries tighter bounds of >2.5%, ±2.5% and <2.5%, while the percentage variance uses >1.0%, ±1.0% and <1.0%, respectively.

City of Milford, Delaware
 General Fund: Statement of Revenues & Expenditures¹
 For the YTD Period Ended October 31, 2025 vs Prior FYTD & Current Budget (in thousands)

General Fund Sources and Uses of Funding	Admin & Council	Public Safety	Parks & Rec	Planning & All Other	Total	FY26 Total (as % of Rev)	FY25 Total ² (as % of Rev)
Sources of Funding:							
Real Estate (Property) Taxes	\$ 6,951	\$ -	\$ -	\$ -	\$ 6,951	68.3%	66.3%
Permits, Licensing & Franchise Fees	60	-	-	145	206	2.0%	3.9%
Fines, Fees & Misc Revenue	64	79	38	-	180	1.8%	3.4%
General Revenue Subtotal	7,075	79	38	145	7,336	72.1%	73.5%
Utility Transfers & Cost Allocation	2,340	-	-	-	2,340	23.0%	23.1%
Grant Revenue	-	-	-	-	-	0.0%	0.1%
Application of Reserve Balances	497	-	-	-	497	4.9%	3.3%
General Fund Operating Support	2,837	0	-	-	2,837	27.9%	26.5%
Total Sources of Funding	\$ 9,912	\$ 79	\$ 38	\$ 145	\$ 10,174	100.0%	100.0%
Uses of Funding:							
Operations & Maintenance	186	398	211	255	1,049	10.3%	13.4%
Personnel	278	2,188	287	775	3,527	34.7%	34.0%
Total Operating Expenses	464	2,585	498	1,029	4,576	45.0%	47.5%
Surplus (Deficit) for Debt Svc & Capital	\$ 9,448	\$ (2,506)	\$ (460)	\$ (884)	\$ 5,598	55.0%	52.5%
Debt Service - Principal & Interest	-	99	-	-	99	1.0%	0.0%
Capital Spending / Transfers from (to) Reserves	34	158	132	196	520	5.1%	2.5%
Net Surplus (Deficit) - FYTD through Oct 2025	\$ 9,414	\$ (2,763)	\$ (591)	\$ (1,080)	\$ 4,979	48.9%	50.1%
Net Surplus (Deficit) - FYTD through Oct 2024	\$ 8,449	\$ (2,233)	\$ (535)	\$ (925)	\$ 4,756	50.1%	
Current vs Prior - Favorable (Unfavorable)²	↑ \$ 965	↓ \$ (530)	↓ \$ (56)	↓ \$ (155)	↑ \$ 223	↓ -1.1%	
Net Surplus (Deficit) - Current FYTD Budget	\$ 10,147	\$ (2,846)	\$ (762)	\$ (1,315)	\$ 5,224	46.5%	
Current vs Budget - Favorable (Unfavorable)³	↓ \$ (733)	→ \$ 83	↑ \$ 170	↑ \$ 235	↓ \$ (245)	↑ 2.4%	

¹This Statement presents the same general fund financial performance available in the legacy Revenue and Expenditure Reports in a one-page consolidated executive summary. The common size reporting (two rightmost columns) benefits readers in two ways; first, each line is scaled with total revenue to add context, and second, the common size format is comparable across fiscal years and budgets. This report should be considered a working draft that will be improved over time to improve its usefulness to readers.

²This format presents expenditures in the context of funding sources while comparing subtotals (rightmost column) and the net surplus (deficit) to the prior YTD period (rows 19 & 20)

³Comparative Indicators **Green**, **Yellow** and **Red** signify favorable variance greater than 5%, marginal variance within ±5%, and unfavorable variance below -5%, respectively, for departmental comparisons. Total variance carries tighter bounds of >2.5%, ±2.5% and <2.5%, while the percentage variance uses >1.0%, ±1.0% and <1.0%, respectively.

City of Milford, Delaware
 Legacy Revenue Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended October 31, 2025

33.3% of Year Elapsed

Account / Function	FY26 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget
General Fund:				
Real Estate Tax	\$ 6,853,155	\$ 3,738	\$ 6,950,579	101.4%
Utility Transfers	5,262,700	438,558	1,754,233	33.3%
Departmental Transfers	1,873,873	146,563	586,253	31.3%
Application of Reserves	4,463,943	63,066	496,969	11.1%
Leases and Franchise Fees	429,004	15,510	60,488	14.1%
Planning & Development:				
Business & Rental Licenses	226,000	3,452	11,070	4.9%
Building Permits	323,530	11,736	100,608	31.1%
Development Fees	155,390	3,330	27,674	17.8%
Code Enforcement	33,940	4,535	5,865	17.3%
Public Safety	603,917	20,807	79,045	13.1%
Parks & Recreation Fees	99,000	2,470	37,506	37.9%
Interest Income	184,810	20,764	62,904	34.0%
Misc. Revenues	42,454	145	699	1.6%
Total General Fund Revenue	\$ 20,551,716	\$ 734,674	\$ 10,173,892	49.5%
Enterprise Funds:				
Water Fund Revenues	4,204,619	344,976	1,416,386	33.7%
Sewer Fund Revenues	3,818,476	314,091	1,242,031	32.5%
Kent County Sewer	2,995,177	281,226	1,100,577	36.7%
Solid Waste Fund Revenues	1,863,130	164,057	668,311	35.9%
Electric Fund Revenues	35,636,634	2,718,934	12,706,970	35.7%
Total Enterprise Fund Revenue	\$ 48,518,036	\$ 3,823,284	\$ 17,134,275	35.3%
Application of Enterprise Reserves ²	6,353,640	189,469	1,216,240	19.1%
Total General & Enterprise Fund Revenue	\$ 75,423,392	\$ 4,747,427	\$ 28,524,407	37.8%

City of Milford, Delaware
 Legacy Expenditure Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended October 31, 2025

33.3% of Year Elapsed

Fund / Account / Divisional Groupings	FY26 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
General Fund					
City Administration					
Personnel	\$ 706,390	\$ 52,299	\$ 182,134	25.8%	\$ 524,256
Operation & Maintenance (O&M)	231,950	12,554	77,559	33.4%	154,391
Capital	-	-	-		-
Subtotal: City Administration	938,340	64,853	259,693	27.7%	678,647
City Clerks					
Personnel	266,340	21,652	82,573	31.0%	183,767
O&M	102,475	4,850	22,266	21.7%	80,209
Capital	-	-	-		-
Subtotal: City Clerks	368,815	26,502	104,839	28.4%	263,976
Planning & Zoning					
Personnel	794,180	61,231	237,796	29.9%	556,384
O&M	188,735	6,781	59,547	31.6%	129,188
Capital	-	-	-		-
Subtotal: Planning & Zoning	982,915	68,012	297,343	30.3%	685,572
Council					
Personnel	54,990	2,869	13,289	24.2%	41,701
Legal	33,500	1,415	10,035	30.0%	23,466
City Hall Building Expense	42,780	3,565	14,260	33.3%	28,520
Insurance	23,330	4,244	14,246	61.1%	9,084
Council Expense	30,000	2,728	7,631	25.4%	22,369
Codification	18,000	5,849	5,849	32.5%	12,152
Carlisle Fire Company	205,000	-	-	0.0%	205,000
Museum	40,000	-	-	0.0%	40,000
Downtown Milford, Inc.	50,000	-	-	0.0%	50,000
Milford Public Library	28,000	-	-	0.0%	28,000
Armory Expenses	25,000	3,262	10,991	44.0%	14,009
Community Festivals	40,000	-	-	0.0%	40,000
Election Expense	14,130	-	-	0.0%	14,130
Other O&M	120,130	-	-	0.0%	120,130
Contract Services	18,000	-	23,000	127.8%	(5,000)
Subtotal: Council	742,860	23,932	99,300	13.4%	643,560

City of Milford, Delaware
 Legacy Expenditure Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended October 31, 2025

33.3% of Year Elapsed

Fund / Account / Divisional Groupings	FY26 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
Finance					
Personnel	766,980	58,982	230,426	30.0%	536,554
O&M	139,353	9,472	46,989	33.7%	92,364
Capital	-	-	-		-
Subtotal: Finance	906,333	68,455	277,415	30.6%	628,918
Information Technology					
Personnel	638,210	47,760	187,962	29.5%	450,248
O&M	435,944	-	-	0.0%	435,944
Capital	24,879	10,800	11,214	45.1%	13,665
Subtotal: Information Technology	1,099,033	58,560	199,176	18.1%	899,857
Police Department					
Personnel	7,461,705	515,073	2,187,570	29.3%	5,274,135
O&M	1,205,245	106,850	397,609	33.0%	807,636
Capital	244,701	2,961	158,188	64.6%	86,513
Debt Service	488,882	-	98,917	20.2%	389,966
Subtotal: Police Department	9,400,533	624,883	2,842,284	30.2%	6,558,249
Streets & Grounds Division					
Personnel	444,000	11,597	118,550	26.7%	325,450
O&M	622,710	36,462	147,971	23.8%	474,739
Capital	2,576,177	9,474	195,865	7.6%	2,380,312
Subtotal: Streets & Grounds Division	3,642,887	57,533	462,386	12.7%	3,180,501
Parks & Recreation					
Personnel	922,800	66,411	286,577	31.1%	636,223
O&M	788,700	51,327	211,181	26.8%	577,519
Capital	758,500	39,831	131,702	17.4%	626,798
Subtotal: Parks & Recreation	2,470,000	157,569	629,461	25.5%	1,840,539
Total General Fund Expenditures	\$ 20,551,716	\$ 1,150,299	\$ 5,171,897	25.2%	\$ 15,379,819

City of Milford, Delaware
 Legacy Expenditure Report: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended October 31, 2025

33.3% of Year Elapsed

Fund / Account / Divisional Groupings	FY26 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
Enterprise Funds:					
Water Division					
Personnel	\$ 513,720	\$ 32,071	\$ 127,224	24.8%	\$ 386,496
O&M	2,035,040	212,935	756,548	37.2%	1,278,492
Transfer to General Fund	490,000	40,833	163,333	33.3%	326,667
Capital	3,909,719	51,794	221,196	5.7%	3,688,523
Debt Service	365,275	-	46,499	12.7%	318,776
Subtotal: Water Division	7,313,754	337,634	1,314,801	18.0%	5,998,953
Sewer Division					
Personnel	503,670	31,368	123,175	24.5%	380,495
O&M	2,269,415	163,442	668,818	29.5%	1,600,596
Transfer to General Fund	438,000	36,500	146,000	33.3%	292,000
Capital	2,343,542	51,794	171,382	7.3%	2,172,160
Debt Service	416,477	13,186	26,372	6.3%	390,105
Subtotal: Sewer Division (excl. Kent County)	5,971,104	296,290	1,135,748	19.0%	4,835,356
Kent County Sewer	3,011,721	272,748	1,091,999	36.3%	1,919,722
Subtotal: Sewer Division (Comprehensive)	8,982,825	569,038	2,227,747	24.8%	6,755,078
Solid Waste Division					
Personnel	519,380	37,934	136,808	26.3%	382,572
O&M	1,487,545	102,651	375,192	25.2%	1,112,353
Capital	92,238	10,800	11,855	12.9%	80,383
Subtotal: Solid Waste Division	2,099,163	151,386	523,855	25.0%	1,575,308
Subtotal: Water, Sewer & Solid Waste	18,395,742	1,058,057	4,066,403	22.1%	14,329,338
Electric Division					
Personnel	2,066,920	141,990	550,207	26.6%	1,516,713
O&M	3,742,700	354,702	1,463,395	39.1%	2,279,305
Transfer to General Fund	4,334,700	361,225	1,444,900	33.3%	2,889,800
Capital	824,197	75,081	310,203	37.6%	513,994
Debt Service	319,815	-	79,815	25.0%	240,000
Subtotal: Electric Division (excl. Power)	11,288,332	932,999	3,848,520	34.1%	7,439,811
Power Purchased	25,187,603	1,828,182	8,574,455	34.0%	16,613,148
Subtotal: Electric Division (Comprehensive)	36,475,935	2,761,180	12,422,975	34.1%	24,052,960
Total Enterprise Fund Expenditures	\$ 54,871,676	\$ 3,819,238	\$ 16,489,378	30.1%	\$ 38,382,298
Grand Total Operating Budget	\$ 75,423,392	\$ 4,969,537	\$ 21,661,275	28.7%	\$ 53,762,117

City of Milford, Delaware
 Legacy Interservice Department Expenditures: MTD and YTD Actual vs Annual Budget
 For the YTD Period Ended October 31, 2025

33.3% of Year Elapsed

Account / Divisional Groupings	FY26 Budget, as Approved	MTD Actual	YTD Actual	YTD Actual as % of Annual Budget	Unexpended Balance
Interservice Departments					
Garage					
Personnel	\$ 223,540	\$ 16,338	\$ 63,566	28.4%	\$ 159,974
Operation & Maintenance (O&M)	130,750	7,906	38,691	29.6%	92,059
Capital	16,157	-	16,157	100.0%	-
Subtotal: Garage	370,447	24,244	118,413	32.0%	252,034
Public Works					
Personnel	879,120	46,680	208,629	23.7%	670,491
O&M	428,450	28,109	124,363	29.0%	304,087
Capital	434,574	-	4,747	1.1%	429,827
Subtotal: Public Works	1,742,144	74,789	337,739	19.4%	1,404,405
Tech Services					
Personnel	352,300	27,571	108,564	30.8%	243,736
O&M	537,405	42,307	156,062	29.0%	381,343
Capital	-	-	-	-	-
Subtotal: Tech Services	889,705	69,877	264,626	29.7%	625,079
Billing & Collections					
Personnel	899,760	269,224	269,224	29.9%	630,536
O&M	497,330	155,175	155,175	31.2%	342,155
Capital	146,900	-	-	0.0%	146,900
Subtotal: Billing & Collections	1,543,990	424,399	424,399	27.5%	1,119,591
City Hall Cost Allocation					
Personnel	1,950	580	580	29.8%	1,370
O&M	98,710	38,585	38,585	39.1%	60,125
Capital	14,493	-	-	0.0%	14,493
Subtotal: City Hall Cost Allocation	115,153	39,165	39,165	34.0%	75,988
Interdepartmental Cost Allocation	\$ (4,661,439)	\$ (632,475)	\$ (1,184,343)	25.4%	\$ (3,477,097)
Net Interdepartmental Costs¹	\$ -	\$ -	\$ -		\$ -

¹All costs reported here are allocated to and entirely funded by the various departments that use the services provided internally by these shared departments.