

**CITY OF MILFORD
FUND BALANCES REPORT**

Date: MAY 2009

Cash Balance - General Fund Bank Balance	\$2,124,354
Cash Balance - Electric Fund Bank Balance	\$4,075,135
Cash Balance - Water Fund Bank Balance	\$1,095,322
Cash Balance - Sewer Fund Bank Balance	\$796,541
Cash Balance - Trash Fund Bank Balance	\$407,650

	General <u>Improvement</u>	Municipal <u>Street Aid</u>	Real Estate <u>Transfer Tax</u>	Water Bond <u>Escrow</u>
Beginning Cash Balance	817,361	651,327	2,838,949	142,030
Deposits	2,050		16,066	
Interest Earned this Month	1,755	1,534	6,597	57
Disbursements this Month	(74,276)		(53,576)	(30,328)
Investments				
Ending Cash Balance	\$746,890	\$652,861	\$2,808,036	\$111,759

	GF Capital <u>Reserves</u>	Water Capital <u>Reserves</u>	Sewer Capital <u>Reserves</u>	Electric <u>Reserves</u>
Beginning Cash Balance	655,563	2,314,746	2,042,767	3,880,412
Deposits				
Interest Earned this Month	285	1,037	960	1,746
Disbursements this Month			(1,104)	
Investments	1,000,000	1,000,000	1,000,000	3,000,000
Ending Cash Balance	\$1,655,848	\$3,315,783	\$3,042,623	\$6,882,158

	Water <u>Impact Fee</u>	Sewer <u>Impact Fee</u>	Electric <u>Impact Fee</u>
Beginning Cash Balance	750,675	576,223	208,623
Deposits	384	203	
Interest Earned this Month	1,769	1,357	491
Disbursements this Month			
Investments			
Ending Cash Balance	\$752,828	\$577,783	\$209,114

INTEREST THROUGH ELEVEN MONTH'S OF THE FISCAL YEAR:

General Fund	62,762	Water Fund	20,062
GF Capital Reserves	17,109	Water Bond Escrow	6,050
General Improvement Fund	20,266	Water Capital Reserves	53,335
Municipal Street Aid	13,024	Water Impact Fees	14,754
Real Estate Transfer Tax	65,309	Sewer Fund	16,010
Electric Fund	79,250	Sewer Capital Reserves	47,124
Electric Reserves	101,838	Sewer Impact Fees	11,654
Electric Impact Fees	4,064	Trash Fund	8,012

TOTAL INTEREST EARNED TO DATE \$540,623

REVENUE REPORT

Page Two

92% of Year Expended

Date: MAY 2009	AMOUNT BUDGETED	MTD	YTD	YTD%
ACCOUNT				
Budgeted Fund Balance	163,500	0	163,500	100.00%
Property Transfer Tax-Capital	380,930	0	380,930	100.00%
Property Transfer Tax-Police	500,000	41,666	458,333	91.67%
Real Estate Tax	2,915,000	825	2,901,580	99.54%
Business License	48,000	1,700	37,795	78.74%
Grass/Clean-uo/Demolition	3,000	0	3,000	100.00%
Rental License	62,500	2,050	74,525	119.24%
Building Permits	150,000	595	40,268	26.85%
Planning & Zoning	75,000	10,556	49,732	66.31%
Misc. Revenues	349,740	17,286	258,835	74.01%
Transfers From	3,187,960	265,664	2,922,297	91.67%
Police Revenues	311,000	17,535	179,409	57.69%
Engineering & Inspection Fees	50,000	28,804	36,435	72.87%
Total General Fund Revenues	\$8,196,630	\$386,681	\$7,506,639	91.58%
Water Revenues	2,437,680	182,854	2,178,387	89.36%
Sewer Revenues	2,055,000	150,309	1,711,246	83.27%
Kent County Sewer	1,800,000	111,439	1,287,548	71.53%
Solid Waste Revenues	973,000	85,138	934,864	96.08%
Solid Waste Rebate	50,000	0	49,004	98.01%
Electric Revenues	27,243,000	1,988,182	25,867,162	94.95%
TOTAL REVENUES	\$42,755,310	\$2,904,603	\$39,534,850	92.47%
YTD Enterprise Expense			107,498	
YTD Enterprise Revenue			84,481	
LTD Carlisle Fire Company Building Permit			21,259	

EXPENDITURE REPORT

Page Three

Date: MAY 2009

92% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
City Manager					
Personnel	475,785	\$53,659	436,974	91.84%	38,811
O&M	174,850	\$8,833	119,932	68.59%	54,918
Capital	57,500	\$0	50,812	88.37%	6,688
Total City Manager	\$708,135	\$62,492	\$607,718	85.82%	100,417
Planning & Zoning					
Personnel	140,290	\$14,977	120,394	85.82%	19,896
O&M	72,400	\$1,821	37,882	52.32%	34,518
Capital	0	\$0	0		0
Total P, C & I	\$212,690	\$16,798	\$158,276	74.42%	54,414
Code Enforcement & Inspections					
Personnel	230,035	\$24,018	148,258	64.45%	81,777
O&M	62,900	\$2,438	41,025	65.22%	21,875
Capital	0	\$0	0		0
Total P, C & I	\$292,935	\$26,456	\$189,283	64.62%	103,652
Tax Department					
Personnel	65,230	\$7,017	\$57,190	87.67%	8,040
O&M	14,600	\$125	\$8,397	57.51%	6,203
Capital	0	\$0	\$0		0
Total Tax Department	\$79,830	\$7,142	\$65,587	82.16%	14,243
Council					
Personnel	34,500	\$2,067	30,977	89.79%	3,523
O&M	23,820	\$4,909	23,165	97.25%	655
Capital-Green Acres	55,000	\$0	55,000	100.00%	0
Council Expense	17,000	\$164	15,706	92.39%	1,294
Contributions	275,000	\$0	275,000	100.00%	0
Codification	3,880	\$249	4,126	106.34%	(246)
Employee Recognition	8,000	\$0	7,096	88.70%	904
Christmas Lights & Decorations	0	\$0	0	0.00%	0
Insurance	16,000	\$0	11,861	74.13%	4,139
Total Council	\$433,200	\$7,389	\$422,931	97.63%	10,269
Finance					
Personnel	360,840	\$35,606	242,351	67.16%	118,489
O&M	69,000	\$1,975	56,581	82.00%	12,419
Capital	0	\$0	0		0
Total Finance	\$429,840	\$37,581	\$298,932	69.54%	130,908
Information Technology					
Personnel	222,240	\$22,997	190,546	85.74%	31,694
O&M	147,200	\$5,996	137,159	93.18%	10,041
Capital	143,000	\$0	140,192	98.04%	2,808
Total Information Technology	\$512,440	\$28,993	\$467,897	91.31%	44,543

EXPENDITURE REPORT

Page Four

Date: MAY 2009

92% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Police Department					
Personnel	3,170,230	\$357,970	2,882,343	90.92%	287,887
O&M	441,060	\$31,325	332,554	75.40%	108,506
Capital	127,000	\$0	111,938	88.14%	15,062
Total Police	\$3,738,290	\$389,295	\$3,326,835	88.99%	411,455
Streets & Grounds Division					
Personnel	385,415	\$38,456	333,848	86.62%	51,567
O&M	372,260	\$13,976	283,011	76.03%	89,249
Capital	0	\$0	0		0
Debt Service	46,590	\$0	40,971	87.94%	5,619
Total Streets & Grounds	\$804,265	\$52,432	\$657,830	81.79%	146,435
Parks & Recreation					
Personnel	455,985	\$48,942	400,767	87.89%	55,218
O&M	233,000	\$10,186	220,370	94.58%	12,630
Capital	113,000	\$1,056	110,495	97.78%	2,505
Total Parks & Recreation	\$801,985	\$61,184	\$731,632	91.23%	70,353
Engineering & Inspections					
Personnel	212,575	\$16,967	149,957	70.54%	62,618
O&M	58,045	\$4,779	38,190	65.79%	19,855
Capital	0	\$0	0		0
Total Engineering & Inspections	\$270,620	\$21,746	\$188,147	69.52%	82,473
Less Interdeptmental Revenue	<u>(\$87,600)</u>	<u>(\$7,300)</u>	<u>(80,300)</u>	91.67%	<u>(7,300)</u>
Net Engineering & Inspections	\$183,020	\$14,446	\$107,847	58.93%	75,173
Total General Fund					
Operating Budget	\$8,196,630	\$704,208	\$7,034,768	85.83%	1,161,862
Budgeted General Fund Balance					
City Hall Renovations	638,621	\$0	\$637,355	99.80%	1,266

EXPENDITURE REPORT

Page Five

Date: MAY 2009

92% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Water Division					
Personnel	246,005	\$21,485	214,541	87.21%	31,464
O&M	1,166,375	\$76,838	946,157	81.12%	220,218
Capital	200,660	(\$6,613)	18,489	9.21%	182,171
Debt Service	824,640	\$0	440,224	53.38%	384,416
Total Water	\$2,437,680	\$91,710	\$1,619,411	66.43%	818,269
Sewer Division					
Personnel	246,005	\$21,484	214,527	87.20%	31,478
O&M	1,032,710	\$92,730	984,067	95.29%	48,643
Capital	135,450	\$12,386	20,637	15.24%	114,813
Debt Service	640,835	\$0	246,201	38.42%	394,634
Sewer Sub Total	\$2,055,000	\$126,600	\$1,465,432	71.31%	589,568
Kent County Sewer	1,800,000	\$111,531	1,287,619	71.53%	512,381
Total Sewer	\$3,855,000	\$238,131	\$2,753,051	71.42%	1,101,949
Solid Waste Division					
Personnel	324,675	\$30,490	275,181	84.76%	49,494
O&M	688,070	\$46,539	581,687	84.54%	106,383
Capital	10,255	\$0	0	0.00%	10,255
Total Solid Waste	\$1,023,000	\$77,029	\$856,868	83.76%	166,132
Total Water, Sewer Solid Waste					
	\$7,315,680	\$406,870	\$5,229,330	71.48%	2,086,350
Electric Division					
Personnel	1,127,820	\$113,660	956,059	84.77%	171,761
O&M	2,083,665	\$92,237	1,550,933	74.43%	532,732
Transfer to General Fund	2,500,000	\$208,334	2,291,667	91.67%	208,333
Capital	363,605	\$8,985	55,250	15.20%	308,355
Debt Service	667,910	\$0	297,910	44.60%	370,000
Electric Sub Total	\$6,743,000	\$423,216	\$5,151,819	76.40%	1,591,181
Power Purchased	20,500,000	\$4,596,331	22,596,885	110.23%	(2,096,885)
Total Electric	\$27,243,000	\$5,019,547	\$27,748,704	101.86%	(505,704)
TOTAL OPERATING BUDGET					
	\$42,755,310	\$6,130,625	\$40,012,802	93.59%	2,742,508

INTERSERVICE DEPARTMENTS REPORT

Page Six

Date: MAY 2009

92 % of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Garage					
Personnel	145,035	14,036	123,455	85.12%	21,580
O&M	36,350	0	27,468	75.57%	8,882
Capital	0	0	0		0
Total Billing & Collections	\$181,385	14,036	\$150,923	83.21%	30,462
Public Works					
Personnel	0	0	0		0
O&M	69,450	3,494	44,844	64.57%	24,606
Capital	0	0	0		0
Total Billing & Collections	\$69,450	3,494	\$44,844	64.57%	24,606
Meter Department-Water					
Personnel	162,840	13,752	118,195	72.58%	44,645
O&M	76,675	1,534	56,381	73.53%	20,294
Capital	91,450	0	91,060	99.57%	390
Total Billing & Collections	\$330,965	15,286	\$265,636	80.26%	65,329
Meter Department-Electric					
Personnel	242,100	23,984	223,597	92.36%	18,503
O&M	127,695	23,069	70,654	55.33%	57,041
Capital	108,355	0	82,514	76.15%	25,841
Total Billing & Collections	\$478,150	47,053	\$376,765	78.80%	101,385
Billing & Collections					
Personnel	461,945	50,455	407,335	88.18%	54,610
O&M	81,500	533	59,379	72.86%	22,121
Capital	0	0	0		0
Total Billing & Collections	\$543,445	50,988	\$466,714	85.88%	76,731

ALL COSTS SHOWN ON PAGE 6 ARE ALSO INCLUDED IN THE VARIOUS DEPARTMENTS LISTED ON PAGES 3-5 OF THE EXPENDITURE REPORT WHO UTILIZE THE SERVICES OF THE DEPARTMENTS LISTED ABOVE. INTERSERVICE FUNDS ARE ENTIRELY FUNDED BY OTHER CITY DEPARTMENTS.