

**CITY OF MILFORD
FUND BALANCES REPORT**

Date: August 2009

Cash Balance - General Fund Bank Balance	\$1,974,884
Cash Balance - Electric Fund Bank Balance	\$3,779,470
Cash Balance - Water Fund Bank Balance	\$593,273
Cash Balance - Sewer Fund Bank Balance	\$333,998
Cash Balance - Trash Fund Bank Balance	\$469,804

	General <u>Improvement</u>	Municipal <u>Street Aid</u>	Real Estate <u>Transfer Tax</u>	Water Bond <u>Escrow</u>
Beginning Cash Balance	507,133	654,825	2,700,785	72,821
Deposits			9,949	
Interest Earned this Month	357	493	2,041	12
Disbursements this Month	(32,322)		(45,443)	(1,648)
Investments				
Ending Cash Balance	\$475,168	\$655,318	\$2,667,332	\$71,185

	GF Capital <u>Reserves</u>	Water Capital <u>Reserves</u>	Sewer Capital <u>Reserves</u>	Electric <u>Reserves</u>
Beginning Cash Balance	656,227	1,801,568	1,527,165	1,884,007
Deposits				
Interest Earned this Month	94	314	259	322
Disbursements this Month		(3,650)	(28,780)	
Investments	1,000,000	1,500,000	1,500,000	5,000,000
Ending Cash Balance	\$1,656,321	\$3,298,232	\$2,998,644	\$6,884,329

	Water <u>Impact Fee</u>	Sewer <u>Impact Fee</u>	Electric <u>Impact Fee</u>
Beginning Cash Balance	768,459	586,584	214,554
Deposits	1,996	1,055	600
Interest Earned this Month	580	442	162
Disbursements this Month			
Investments			
Ending Cash Balance	\$771,035	\$588,081	\$215,316

INTEREST THROUGH THE SECOND MONTH OF THE FISCAL YEAR:

General Fund	2,512	Water Fund	1,319
GF Capital Reserves	245	Water Bond Escrow	38
General Improvement Fund	707	Water Capital Reserves	815
Municipal Street Aid	944	Water Impact Fees	1,110
Real Estate Transfer Tax	3,902	Sewer Fund	749
Electric Fund	5,981	Sewer Capital Reserves	673
Electric Reserves	838	Sewer Impact Fees	846
Electric Impact Fees	310	Trash Fund	659

TOTAL INTEREST EARNED TO DATE \$21,648

REVENUE REPORT

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Date: August 2009	AMOUNT BUDGETED	MTD	YTD	17% of Year Expended YTD%
ACCOUNT				
Budgeted Fund Balance	180,400	0	0	0.00%
General Fund Capital Reserves	100,000	0	100,000	100.00%
Property Transfer Tax-Capital	184,300	2,110	2,110	1.14%
Property Transfer Tax-Police	520,000	43,334	86,667	16.67%
Real Estate Tax	2,929,600	(308)	2,900,477	99.01%
Business License	48,000	1,200	1,950	4.06%
Rental License	62,500	3,100	3,950	6.32%
Building Permits	40,000	1,000	5,030	12.58%
Planning & Zoning	40,000	0	13,370	33.43%
Misc. Revenues	342,575	15,237	29,237	8.53%
Transfers From	3,215,480	267,958	535,914	16.67%
Police Revenues	305,000	7,127	22,041	7.23%
Engineering & Inspection Fees	50,000	2,700	8,284	16.57%
Total General Fund Revenues	\$8,017,855	\$343,458	\$3,709,030	46.26%
Water Revenues	2,160,130	213,281	434,395	20.11%
Sewer Revenues	1,864,970	166,173	343,267	18.41%
Kent County Sewer	1,600,000	128,463	267,324	16.71%
Solid Waste Revenues	1,015,000	85,532	171,256	16.87%
Solid Waste Rebate	48,000	46,988	46,988	97.89%
Solid Waste Budgeted Fund Balance	112,065	0	0	0.00%
Electric Revenues	28,213,000	2,664,970	5,346,288	18.95%
TOTAL REVENUES	\$43,031,020	\$3,648,865	\$10,318,548	23.98%
YTD Enterprise Expense		22,010		
YTD Enterprise Revenue		22,871		
LTD Carlisle Fire Company Building Permit Fund		14,509		

EXPENDITURE REPORT

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Date: August 2009

17% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
City Manager					
Personnel	378,310	\$31,198	51,637	13.65%	326,673
O&M	126,390	\$6,391	13,063	10.34%	113,327
Capital	0	\$0	0		0
Total City Manager	\$504,700	\$37,589	\$64,700	12.82%	440,000
Planning & Zoning					
Personnel	157,435	\$12,515	20,824	13.23%	136,611
O&M	66,105	\$3,116	4,932	7.46%	61,173
Capital	0	\$0	0		0
Total P, C & I	\$223,540	\$15,631	\$25,756	11.52%	197,784
Code Enforcement & Inspections					
Personnel	205,390	\$15,540	26,740	13.02%	178,650
O&M	45,205	\$1,359	3,321	7.35%	41,884
Capital	0	\$0	0		0
Total P, C & I	\$250,595	\$16,899	\$30,061	12.00%	220,534
Tax Department					
Personnel	71,940	\$5,346	\$9,047	12.58%	62,893
O&M	24,020	\$5,931	\$7,236	30.12%	16,784
Capital	0	\$0	\$0		0
Total Tax Department	\$95,960	\$11,277	\$16,283	16.97%	79,677
Council					
Personnel	30,150	\$2,264	4,765	15.80%	25,385
O&M	24,800	\$1,866	2,682	10.81%	22,118
Capital-Green Acres	100,000	\$0	100,000	100.00%	0
Council Expense	12,000	\$1,472	7,566	63.05%	4,434
Contributions	268,000	\$0	0	0.00%	268,000
Codification	2,500	\$0	0	0.00%	2,500
Employee Recognition	8,000	\$0	0	0.00%	8,000
Community Events	10,000	\$0	0	0.00%	10,000
Insurance	16,920	\$0	0	0.00%	16,920
Total Council	\$472,370	\$5,602	\$115,013	24.35%	357,357
Finance					
Personnel	360,565	\$27,301	44,642	12.38%	315,923
O&M	63,300	\$2,536	5,824	9.20%	57,476
Capital	0	\$0	0		0
Total Finance	\$423,865	\$29,837	\$50,466	11.91%	373,399
Information Technology					
Personnel	219,275	\$17,012	29,461	13.44%	189,814
O&M	160,360	\$4,292	10,873	6.78%	149,487
Capital	86,300	\$0	0	0.00%	86,300
Total Information Technology	\$465,935	\$21,304	\$40,334	8.66%	425,601

EXPENDITURE REPORT
Page Four

Date: August 2009

17% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Police Department					
Personnel	3,358,535	\$245,299	438,882	13.07%	2,919,653
O&M	424,525	\$29,160	58,167	13.70%	366,358
Capital	98,000	\$2,110	2,110	2.15%	95,890
Total Police	\$3,881,060	\$276,569	\$499,159	12.86%	3,381,901
Streets & Grounds Division					
Personnel	397,975	\$28,356	51,278	12.88%	346,697
O&M	344,850	\$36,388	50,831	14.74%	294,019
Capital	0	\$0	0		0
Debt Service	46,720	\$0	0	0.00%	46,720
Total Streets & Grounds	\$789,545	\$64,744	\$102,109	12.93%	687,436
Parks & Recreation					
Personnel	460,730	\$41,866	77,798	16.89%	382,932
O&M	229,515	\$30,925	57,354	24.99%	172,161
Capital	105,400	\$0	0	0.00%	105,400
Total Parks & Recreation	\$795,645	\$72,791	\$135,152	16.99%	660,493
Engineering & Inspections					
Personnel	160,825	\$12,164	20,828	12.95%	139,997
O&M	43,815	\$1,769	4,569	10.43%	39,246
Capital	0	\$0	0		0
Total Engineering & Inspections	\$204,640	\$13,933	\$25,397	12.41%	179,243
Less Interdepartmental Revenue	(\$90,000)	(\$7,500)	(15,000)	16.67%	(75,000)
Net Engineering & Inspections	\$114,640	\$6,433	\$10,397	9.07%	104,243
Total General Fund					
Operating Budget	\$8,017,855	\$558,676	\$1,089,430	13.59%	6,928,425
Budgeted General Fund Balance					
City Hall Renovations	149,188	\$19,490	\$21,971	14.73%	127,217

EXPENDITURE REPORT
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Date: August 2009

17% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Water Division					
Personnel	244,770	\$15,607	29,051	11.87%	215,719
O&M	1,137,400	\$76,734	162,241	14.26%	975,159
Capital	45,000	\$0	0	0.00%	45,000
Debt Service	732,960	\$0	0	0.00%	732,960
Total Water	\$2,160,130	\$92,341	\$191,292	8.86%	1,968,838
Sewer Division					
Personnel	246,115	\$15,605	29,048	11.80%	217,067
O&M	904,255	\$85,386	141,937	15.70%	762,318
Capital	35,000	\$0	0	0.00%	35,000
Debt Service	679,600	\$0	0	0.00%	679,600
Sewer Sub Total	\$1,864,970	\$100,991	\$170,985	9.17%	1,693,985
Kent County Sewer	1,600,000	\$127,844	266,946	16.68%	1,333,054
Total Sewer	\$3,464,970	\$228,835	\$437,931	12.64%	3,027,039
Solid Waste Division					
Personnel	322,265	\$23,724	43,521	13.50%	278,744
O&M	662,800	\$58,313	111,255	16.79%	551,545
Capital	190,000	\$0	0	0.00%	190,000
Total Solid Waste	\$1,175,065	\$82,037	\$154,776	13.17%	1,020,289
Total Water, Sewer Solid Waste	\$6,800,165	\$403,213	\$783,999	11.53%	6,016,166
Electric Division					
Personnel	1,110,695	\$79,756	143,753	12.94%	966,942
O&M	1,918,675	\$120,229	248,664	12.96%	1,670,011
Transfer to General Fund	2,500,000	\$208,334	416,667	16.67%	2,083,333
Capital	515,520	\$5,370	5,370	1.04%	510,150
Debt Service	668,110	\$0	0	0.00%	668,110
Electric Sub Total	\$6,713,000	\$413,689	\$814,454	12.13%	5,898,546
Power Purchased	21,500,000	\$2,066,944	4,002,360	18.62%	17,497,640
Total Electric	\$28,213,000	\$2,480,633	\$4,816,814	17.07%	23,396,186
TOTAL OPERATING BUDGET	\$43,031,020	\$3,442,522	\$6,690,243	15.55%	36,340,777

INTERSERVICE DEPARTMENTS REPORT

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Date: August 2009

17 % of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Billing & Collections					
Personnel	428,105	32,439	56,235	13.14%	371,870
O&M	162,500	10,869	20,119	12.38%	142,381
Capital	0	0	0		0
Total Billing & Collections	\$590,605	43,308	\$76,354	12.93%	514,251
Garage					
Personnel	137,260	10,234	18,656	13.59%	118,604
O&M	29,040	1,760	2,727	9.39%	26,313
Capital	0	0	0		0
Total Billing & Collections	\$166,300	11,994	\$21,383	12.86%	144,917
Meter Department-Water					
Personnel	123,455	9,927	18,076	14.64%	105,379
O&M	93,585	515	2,067	2.21%	91,518
Capital	60,500	0	0	0.00%	60,500
Total Billing & Collections	\$277,540	10,442	\$20,143	7.26%	257,397
Meter Department-Electric					
Personnel	236,435	17,794	31,534	13.34%	204,901
O&M	122,405	21,324	23,603	19.28%	98,802
Capital	32,000	0	0	0.00%	32,000
Total Billing & Collections	\$390,840	39,118	\$55,137	14.11%	335,703
Public Works					
Personnel	0	0	0		0
O&M	143,480	7,083	14,972	10.43%	128,508
Capital	0	0	0		0
Total Billing & Collections	\$143,480	7,083	\$14,972	10.43%	128,508

ALL COSTS SHOWN ON PAGE 6 ARE ALSO INCLUDED IN THE VARIOUS DEPARTMENTS LISTED ON PAGES 3-5 OF THE EXPENDITURE REPORT WHO UTILIZE THE SERVICES OF THE DEPARTMENTS LISTED ABOVE. INTERSERVICE FUNDS ARE ENTIRELY FUNDED BY OTHER CITY DEPARTMENTS.