

**CITY OF MILFORD
FUND BALANCES REPORT**

Date: SEPTEMBER 2009

Cash Balance - General Fund Bank Balance	\$3,199,195
Cash Balance - Electric Fund Bank Balance	\$3,925,813
Cash Balance - Water Fund Bank Balance	\$769,755
Cash Balance - Sewer Fund Bank Balance	\$423,464
Cash Balance - Trash Fund Bank Balance	\$470,147

	General <u>Improvement</u>	Municipal <u>Street Aid</u>	Real Estate <u>Transfer Tax</u>	Water Bond <u>Escrow</u>
Beginning Cash Balance	475,168	655,318	2,667,332	71,185
Deposits	1,230		9,587	314,252
Interest Earned this Month	248	401	1,582	20
Disbursements this Month	(70,230)		(45,255)	(33,838)
Investments				
Ending Cash Balance	\$406,416	\$655,719	\$2,633,246	\$351,619

	GF Capital <u>Reserves</u>	Water Capital <u>Reserves</u>	Sewer Capital <u>Reserves</u>	Electric <u>Reserves</u>
Beginning Cash Balance	656,321	1,798,232	1,498,644	1,884,329
Deposits		460,565	414,815	602,605
Interest Earned this Month	86	295	245	307
Disbursements this Month		(18,542)	(350)	
Investments	1,000,000	1,500,000	1,500,000	5,000,000
Ending Cash Balance	\$1,656,407	\$3,740,550	\$3,413,354	\$7,487,241

	Water <u>Impact Fee</u>	Sewer <u>Impact Fee</u>	Electric <u>Impact Fee</u>
Beginning Cash Balance	771,035	588,081	215,316
Deposits	1,996	1,055	
Interest Earned this Month	473	360	132
Disbursements this Month			
Investments			
Ending Cash Balance	\$773,504	\$589,496	\$215,448

INTEREST THROUGH THE THIRD MONTH OF THE FISCAL YEAR:

General Fund	4,651	Water Fund	1,760
GF Capital Reserves	331	Water Bond Escrow	58
General Improvement Fund	955	Water Capital Reserves	1,110
Municipal Street Aid	1,345	Water Impact Fees	1,583
Real Estate Transfer Tax	5,484	Sewer Fund	994
Electric Fund	8,197	Sewer Capital Reserves	918
Electric Reserves	1,146	Sewer Impact Fees	1,206
Electric Impact Fees	442	Trash Fund	936

TOTAL INTEREST EARNED TO DATE \$31,116

REVENUE REPORT

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Date: September 2009	AMOUNT BUDGETED	MTD	YTD	25% of Year Expended YTD%
ACCOUNT				
Budgeted Fund Balance	180,400	180,400	180,400	100.00%
General Fund Capital Reserves	104,600	0	100,000	95.60%
Property Transfer Tax-Capital	184,300	0	2,110	1.14%
Property Transfer Tax-Police	520,000	43,333	130,000	25.00%
Real Estate Tax	2,929,600	1,471	2,901,948	99.06%
Business License	48,000	500	2,450	5.10%
Rental License	62,500	800	4,750	7.60%
Building Permits	40,000	1,075	6,105	15.26%
Planning & Zoning	40,000	12,000	25,370	63.43%
Misc. Revenues	342,575	16,186	45,423	13.26%
Transfers From	3,215,480	267,956	803,870	25.00%
Police Revenues	305,000	26,725	48,766	15.99%
Engineering & Inspection Fees	50,000	19,500	27,784	55.57%
Total General Fund Revenues	\$8,022,455	\$569,946	\$4,278,976	53.34%
Water Revenues	2,160,130	213,046	647,441	29.97%
Sewer Revenues	1,864,970	170,847	514,114	27.57%
Kent County Sewer	1,600,000	132,692	400,016	25.00%
Solid Waste Revenues	1,015,000	84,968	256,224	25.24%
Solid Waste Rebate	48,000	0	46,988	97.89%
Solid Waste Budgeted Fund Balance	112,065	0	0	0.00%
Electric Revenues	28,225,431	2,896,596	8,242,884	29.20%
TOTAL REVENUES	\$43,048,051	\$4,068,095	\$14,386,643	33.42%
YTD Enterprise Expense		25,881		
YTD Enterprise Revenue		30,654		
LTD Carlisle Fire Company Building Permit Fund		14,509		

EXPENDITURE REPORT

Page Three

Date: September 2009

25% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
City Manager					
Personnel	378,310	\$29,651	81,288	21.49%	297,022
O&M	126,390	\$5,825	18,888	14.94%	107,502
Capital	0	\$0	0		0
Total City Manager	\$504,700	\$35,476	\$100,176	19.85%	404,524
Planning & Zoning					
Personnel	157,435	\$12,541	33,365	21.19%	124,070
O&M	66,105	\$2,954	7,886	11.93%	58,219
Capital	0	\$0	0		0
Total P, C & I	\$223,540	\$15,495	\$41,251	18.45%	182,289
Code Enforcement & Inspections					
Personnel	205,390	\$15,640	42,380	20.63%	163,010
O&M	45,205	\$2,554	5,875	13.00%	39,330
Capital	0	\$0	0		0
Total P, C & I	\$250,595	\$18,194	\$48,255	19.26%	202,340
Tax Department					
Personnel	71,940	\$5,401	\$14,448	20.08%	57,492
O&M	24,020	\$179	\$7,415	30.87%	16,605
Capital	0	\$0	\$0		0
Total Tax Department	\$95,960	\$5,580	\$21,863	22.78%	74,097
Council					
Personnel	30,150	\$2,888	7,653	25.38%	22,497
O&M	24,800	\$3,254	5,936	23.94%	18,864
Capital-Green Acres	100,000	\$0	100,000	100.00%	0
Council Expense	12,000	\$236	7,802	65.02%	4,198
Contributions	268,000	\$110,000	110,000	41.04%	158,000
Codification	2,500	\$0	0	0.00%	2,500
Employee Recognition	8,000	\$0	0	0.00%	8,000
Community Events	10,000	\$0	0	0.00%	10,000
Insurance	16,920	\$3,610	3,610	21.34%	13,310
Total Council	\$472,370	\$119,988	\$235,001	49.75%	237,369
Finance					
Personnel	360,565	\$27,562	72,204	20.03%	288,361
O&M	63,300	\$2,937	8,761	13.84%	54,539
Capital	0	\$0	0		0
Total Finance	\$423,865	\$30,499	\$80,965	19.10%	342,900
Information Technology					
Personnel	219,275	\$17,154	46,615	21.26%	172,660
O&M	160,360	\$1,842	12,715	7.93%	147,645
Capital	86,300	\$0	0	0.00%	86,300
Total Information Technology	\$465,935	\$18,996	\$59,330	12.73%	406,605

EXPENDITURE REPORT

Page Four

Date: September 2009

25% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Police Department					
Personnel	3,358,535	\$276,800	715,682	21.31%	2,642,853
O&M	424,525	\$34,124	92,291	21.74%	332,234
Capital	98,000	\$0	2,110	2.15%	95,890
Total Police	\$3,881,060	\$310,924	\$810,083	20.87%	3,070,977
Streets & Grounds Division					
Personnel	397,975	\$31,170	82,448	20.72%	315,527
O&M	344,850	\$18,592	69,423	20.13%	275,427
Capital	0	\$0	0		0
Debt Service	46,720	\$0	0	0.00%	46,720
Total Streets & Grounds	\$789,545	\$49,762	\$151,871	19.24%	637,674
Parks & Recreation					
Personnel	460,730	\$42,257	120,055	26.06%	340,675
O&M	229,515	\$25,888	83,240	36.27%	146,275
Capital	110,000	\$105,400	105,400	95.82%	4,600
Total Parks & Recreation	\$800,245	\$173,543	\$308,695	38.58%	491,550
Engineering & Inspections					
Personnel	160,825	\$12,327	33,155	20.62%	127,670
O&M	43,815	\$2,247	6,816	15.56%	36,999
Capital	0	\$0	0		0
Total Engineering & Inspections	\$204,640	\$14,574	\$39,971	19.53%	164,669
Less Interdepartmental Revenue	(\$90,000)	(\$7,500)	(22,500)	25.00%	(67,500)
Net Engineering & Inspections	\$114,640	\$7,074	\$17,471	15.24%	97,169
Total General Fund					
Operating Budget	\$8,022,455	\$785,531	\$1,874,961	23.37%	6,147,494
Budgeted General Fund Balance					
City Hall Renovations	149,188	\$3,745	\$25,716	17.24%	123,472

EXPENDITURE REPORT

Page Five

Date: September 2009

25% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Water Division					
Personnel	244,770	\$17,261	46,312	18.92%	198,458
O&M	1,137,400	\$83,161	245,402	21.58%	891,998
Capital	45,000	\$0	0	0.00%	45,000
Debt Service	732,960	\$0	0	0.00%	732,960
Total Water	\$2,160,130	\$100,422	\$291,714	13.50%	1,868,416
Sewer Division					
Personnel	246,115	\$17,261	46,309	18.82%	199,806
O&M	904,255	\$103,401	245,338	27.13%	658,917
Capital	35,000	\$0	0	0.00%	35,000
Debt Service	679,600	\$0	0	0.00%	679,600
Sewer Sub Total	\$1,864,970	\$120,662	\$291,647	15.64%	1,573,323
Kent County Sewer	1,600,000	\$132,806	399,752	24.98%	1,200,248
Total Sewer	\$3,464,970	\$253,468	\$691,399	19.95%	2,773,571
Solid Waste Division					
Personnel	322,265	\$24,715	68,236	21.17%	254,029
O&M	662,800	\$54,779	166,034	25.05%	496,766
Capital	190,000	\$0	0	0.00%	190,000
Total Solid Waste	\$1,175,065	\$79,494	\$234,270	19.94%	940,795
Total Water, Sewer Solid Waste	\$6,800,165	\$433,384	\$1,217,383	17.90%	5,582,782
Electric Division					
Personnel	1,110,695	\$86,848	230,601	20.76%	880,094
O&M	1,931,106	\$166,714	415,378	21.51%	1,515,728
Transfer to General Fund	2,500,000	\$208,333	625,000	25.00%	1,875,000
Capital	515,520	\$6,481	11,851	2.30%	503,669
Debt Service	668,110	\$66,555	66,555	9.96%	601,555
Electric Sub Total	\$6,725,431	\$534,931	\$1,349,385	20.06%	5,376,046
Power Purchased	21,500,000	\$1,591,186	5,593,546	26.02%	15,906,454
Total Electric	\$28,225,431	\$2,126,117	\$6,942,931	24.60%	21,282,500
TOTAL OPERATING BUDGET	\$43,048,051	\$3,345,032	\$10,035,275	23.31%	33,012,776

INTERSERVICE DEPARTMENTS REPORT

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Date: September 2009

25 % of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Billing & Collections					
Personnel	428,105	32,378	88,613	20.70%	339,492
O&M	162,500	8,944	29,063	17.88%	133,437
Capital	0	0	0		0
Total Billing & Collections	\$590,605	41,322	\$117,676	19.92%	472,929
Garage					
Personnel	137,260	11,246	29,902	21.78%	107,358
O&M	29,040	2,032	4,759	16.39%	24,281
Capital	0	0	0		0
Total Billing & Collections	\$166,300	13,278	\$34,661	20.84%	131,639
Meter Department-Water					
Personnel	123,455	10,079	28,155	22.81%	95,300
O&M	93,585	8,811	10,878	11.62%	82,707
Capital	60,500	0	0	0.00%	60,500
Total Billing & Collections	\$277,540	18,890	\$39,033	14.06%	238,507
Meter Department-Electric					
Personnel	236,435	19,050	50,584	21.39%	185,851
O&M	122,405	3,175	26,778	21.88%	95,627
Capital	32,000	0	0	0.00%	32,000
Total Billing & Collections	\$390,840	22,225	\$77,362	19.79%	313,478
Public Works					
Personnel	0	0	0		0
O&M	143,480	11,644	26,616	18.55%	116,864
Capital	0	0	0		0
Total Billing & Collections	\$143,480	11,644	\$26,616	18.55%	116,864

ALL COSTS SHOWN ON PAGE 6 ARE ALSO INCLUDED IN THE VARIOUS DEPARTMENTS LISTED ON PAGES 3-5 OF THE EXPENDITURE REPORT WHO UTILIZE THE SERVICES OF THE DEPARTMENTS LISTED ABOVE. INTERSERVICE FUNDS ARE ENTIRELY FUNDED BY OTHER CITY DEPARTMENTS.