

**CITY OF MILFORD
FUND BALANCES REPORT**

Date: NOVEMBER 2009

Cash Balance - General Fund Bank Balance	\$3,432,725
Cash Balance - Electric Fund Bank Balance	\$4,891,379
Cash Balance - Water Fund Bank Balance	\$934,980
Cash Balance - Sewer Fund Bank Balance	\$496,576
Cash Balance - Trash Fund Bank Balance	\$469,995

	General <u>Improvement</u>	Municipal <u>Street Aid</u>	Real Estate <u>Transfer Tax</u>	Water Bond <u>Escrow</u>
Beginning Cash Balance	353,840	656,140	2,469,382	348,498
Deposits	91,926		43,818	
Interest Earned this Month	324	477	1,797	40
Disbursements this Month	(380)		(44,301)	(141,532)
Investments				
Ending Cash Balance	\$445,710	\$656,617	\$2,470,696	\$207,006

	GF Capital <u>Reserves</u>	Water Capital <u>Reserves</u>	Sewer Capital <u>Reserves</u>	Electric <u>Reserves</u>
Beginning Cash Balance	663,382	2,238,266	1,911,015	2,508,236
Deposits				
Interest Earned this Month	97	334	287	372
Disbursements this Month		(28,998)	(17,644)	
Investments	1,000,000	1,500,000	1,500,000	5,000,000
Ending Cash Balance	\$1,663,479	\$3,709,602	\$3,393,658	\$7,508,608

	Water <u>Impact Fee</u>	Sewer <u>Impact Fee</u>	Electric <u>Impact Fee</u>
Beginning Cash Balance	774,999	590,402	215,586
Deposits	58,962	31,164	29,900
Interest Earned this Month	607	452	179
Disbursements this Month			
Investments			
Ending Cash Balance	\$834,568	\$622,018	\$245,665

INTEREST THROUGH THE FIFTH MONTH OF THE FISCAL YEAR:

General Fund	9,525	Water Fund	2,967
GF Capital Reserves	7,403	Water Bond Escrow	133
General Improvement Fund	1,506	Water Capital Reserves	8,664
Municipal Street Aid	2,243	Water Impact Fees	2,687
Real Estate Transfer Tax	8,864	Sewer Fund	1,654
Electric Fund	13,700	Sewer Capital Reserves	8,370
Electric Reserves	22,512	Sewer Impact Fees	2,036
Electric Impact Fees	759	Trash Fund	1,579

TOTAL INTEREST EARNED TO DATE \$94,602

REVENUE REPORT

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Date: November 2009	AMOUNT BUDGETED	MTD	YTD	42% of Year Expended YTD%
ACCOUNT				
Budgeted Fund Balance	180,400	0	180,400	100.00%
General Fund Capital Reserves	104,600	0	104,600	100.00%
Property Transfer Tax-Capital	184,300	967	153,282	83.17%
Property Transfer Tax-Police	520,000	43,334	216,667	41.67%
Real Estate Tax	2,929,600	3,182	2,902,971	99.09%
Business License	48,000	350	3,475	7.24%
Rental License	62,500	0	4,750	7.60%
Building Permits	40,000	3,231	10,341	25.85%
Planning & Zoning	40,000	0	26,809	67.02%
Misc. Revenues	342,575	11,080	87,051	25.41%
Transfers From	3,215,480	267,958	1,339,784	41.67%
Police Revenues	305,000	3,009	64,049	21.00%
Engineering & Inspection Fees	50,000	(9,304)	31,860	63.72%
Total General Fund Revenues	\$8,022,455	\$323,807	\$5,126,039	63.90%
Water Revenues	2,160,130	175,772	1,004,249	46.49%
Sewer Revenues	1,864,970	142,828	806,366	43.24%
Kent County Sewer	1,600,000	105,731	617,439	38.59%
Solid Waste Revenues	1,015,000	85,128	426,825	42.05%
Solid Waste Rebate	48,000	0	46,988	97.89%
Solid Waste Budgeted Fund Balance	112,065	0	0	0.00%
Electric Revenues	28,225,431	1,647,913	11,724,387	41.54%
TOTAL REVENUES	\$43,048,051	\$2,481,179	\$19,752,293	45.88%
YTD Enterprise Expense		35,949		
YTD Enterprise Revenue		35,754		
LTD Carlisle Fire Company Building Permit Fund		15,206		

EXPENDITURE REPORT

Page Three

Date: November 2009

42% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
City Manager					
Personnel	378,310	\$29,069	149,570	39.54%	228,740
O&M	126,390	\$13,920	40,578	32.11%	85,812
Capital	0	\$0	0		0
Total City Manager	\$504,700	\$42,989	\$190,148	37.68%	314,552
Planning & Zoning					
Personnel	157,435	\$12,187	57,198	36.33%	100,237
O&M	66,105	\$5,709	16,900	25.57%	49,205
Capital	0	\$0	0		0
Total P, C & I	\$223,540	\$17,896	\$74,098	33.15%	149,442
Code Enforcement & Inspections					
Personnel	205,390	\$15,190	78,510	38.22%	126,880
O&M	45,205	\$3,220	10,252	22.68%	34,953
Capital	0	\$0	0		0
Total P, C & I	\$250,595	\$18,410	\$88,762	35.42%	161,833
Tax Department					
Personnel	71,940	\$5,348	\$27,331	37.99%	44,609
O&M	24,020	\$1,213	\$9,009	37.51%	15,011
Capital	0	\$0	\$0		0
Total Tax Department	\$95,960	\$6,561	\$36,340	37.87%	59,620
Council					
Personnel	30,150	\$2,318	15,134	50.20%	15,016
O&M	24,800	\$3,108	14,288	57.61%	10,512
Capital-Green Acres	100,000	\$0	100,000	100.00%	0
Council Expense	12,000	\$1,250	10,451	87.09%	1,549
Contributions	268,000	\$0	128,000	47.76%	140,000
Codification	2,500	\$0	0	0.00%	2,500
Employee Recognition	8,000	\$23	23	0.00%	7,977
Community Events	10,000	\$0	0	0.00%	10,000
Insurance	16,920	\$0	3,610	21.34%	13,310
Total Council	\$472,370	\$6,699	\$271,506	57.48%	200,864
Finance					
Personnel	360,565	\$27,215	137,889	38.24%	222,676
O&M	63,300	\$3,221	14,908	23.55%	48,392
Capital	0	\$0	0		0
Total Finance	\$423,865	\$30,436	\$152,797	36.05%	271,068
Information Technology					
Personnel	219,275	\$17,011	85,794	39.13%	133,481
O&M	160,360	\$9,677	34,983	21.82%	125,377
Capital	86,300	\$0	52,957	61.36%	33,343
Total Information Technology	\$465,935	\$26,688	\$173,734	37.29%	292,201

EXPENDITURE REPORT
Page Four

Date: November 2009

42% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE	YTD
Police Department						
Personnel	3,358,535	\$249,301	1,313,242	39.10%	2,045,293	1,063,941
O&M	424,525	\$32,390	139,205	32.79%	285,320	106,815
Capital	98,000	\$967	95,725	97.68%	2,275	94,758
Total Police	\$3,881,060	\$282,658	\$1,548,172	39.89%	2,332,888	\$1,265,514
Streets & Grounds Division						
Personnel	397,975	\$28,280	147,581	37.08%	250,394	119,301
O&M	344,850	\$22,678	111,531	32.34%	233,319	88,853
Capital	0	\$0	0		0	0
Debt Service	46,720	\$0	0	0.00%	46,720	0
Total Streets & Grounds	\$789,545	\$50,958	\$259,112	32.82%	530,433	\$208,154
Parks & Recreation						
Personnel	460,730	\$32,163	198,354	43.05%	262,376	166,191
O&M	229,515	(\$12,392)	103,509	45.10%	126,006	115,901
Capital	110,000	\$0	110,000	100.00%	0	110,000
Total Parks & Recreation	\$800,245	\$19,771	\$411,863	51.47%	388,382	\$392,092
Engineering & Inspections						
Personnel	160,825	\$12,189	62,170	38.66%	98,655	49,981
O&M	43,815	\$8,180	20,720	47.29%	23,095	12,540
Capital	0	\$0	0		0	0
Total Engineering & Inspections	\$204,640	\$20,369	\$82,890	40.51%	121,750	\$62,521
Less Interdepartmental Revenue	(\$90,000)	(\$7,500)	(37,500)	41.67%	(52,500)	(30,000)
Net Engineering & Inspections	\$114,640	\$12,869	\$45,390	39.59%	69,250	\$32,521
Total General Fund						
Operating Budget	\$8,022,455	\$515,935	\$3,251,922	40.54%	4,770,533	\$2,735,987
Budgeted General Fund Balance						
City Hall Renovations	149,188	\$80	\$33,281	22.31%	115,907	\$33,201

EXPENDITURE REPORT

Page Five

Date: November 2009

42% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Water Division					
Personnel	244,770	\$15,870	83,377	34.06%	161,393
O&M	1,137,400	\$83,311	422,118	37.11%	715,282
Capital	45,000	\$0	0	0.00%	45,000
Debt Service	732,960	\$0	0	0.00%	732,960
Total Water	\$2,160,130	\$99,181	\$505,495	23.40%	1,654,635
Sewer Division					
Personnel	246,115	\$15,872	83,373	33.88%	162,742
O&M	904,255	\$133,519	465,876	51.52%	438,379
Capital	35,000	(\$549)	884	2.53%	34,116
Debt Service	679,600	\$0	0	0.00%	679,600
Sewer Sub Total	\$1,864,970	\$148,842	\$550,133	29.50%	1,314,837
Kent County Sewer	1,600,000	\$105,798	617,119	38.57%	982,881
Total Sewer	\$3,464,970	\$254,640	\$1,167,252	33.69%	2,297,718
Solid Waste Division					
Personnel	322,265	\$24,176	123,208	38.23%	199,057
O&M	662,800	\$63,735	281,570	42.48%	381,230
Capital	190,000	\$0	0	0.00%	190,000
Total Solid Waste	\$1,175,065	\$87,911	\$404,778	34.45%	770,287
Total Water, Sewer Solid Waste	\$6,800,165	\$441,732	\$2,077,525	30.55%	4,722,640
Electric Division					
Personnel	1,110,695	\$77,799	414,317	37.30%	696,378
O&M	1,931,106	\$168,109	754,421	39.07%	1,176,685
Transfer to General Fund	2,500,000	\$208,334	1,041,667	41.67%	1,458,333
Capital	515,520	\$0	20,484	3.97%	495,036
Debt Service	668,110	\$0	66,555	9.96%	601,555
Electric Sub Total	\$6,725,431	\$454,242	\$2,297,444	34.16%	4,427,987
Power Purchased	21,500,000	\$1,485,726	8,248,624	38.37%	13,251,376
Total Electric	\$28,225,431	\$1,939,968	\$10,546,068	37.36%	17,679,363
TOTAL OPERATING BUDGET	\$43,048,051	\$2,897,635	\$15,875,515	36.88%	27,172,536

INTERSERVICE DEPARTMENTS REPORT

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Date: November 2009

42 % of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Billing & Collections					
Personnel	428,105	31,787	163,264	38.14%	264,841
O&M	162,500	10,826	49,462	30.44%	113,038
Capital	0	0	0		0
Total Billing & Collections	\$590,605	42,613	\$212,726	36.02%	377,879
Garage					
Personnel	137,260	9,963	53,623	39.07%	83,637
O&M	29,040	4,059	11,235	38.69%	17,805
Capital	0	0	0		0
Total Billing & Collections	\$166,300	14,022	\$64,858	39.00%	101,442
Meter Department-Water					
Personnel	123,455	9,295	50,467	40.88%	72,988
O&M	93,585	4,054	18,808	20.10%	74,777
Capital	60,500	14,353	28,706	47.45%	31,794
Total Billing & Collections	\$277,540	27,702	\$97,981	35.30%	179,559
Meter Department-Electric					
Personnel	236,435	17,687	91,546	38.72%	144,889
O&M	122,405	7,200	36,018	29.43%	86,387
Capital	32,000	0	0	0.00%	32,000
Total Billing & Collections	\$390,840	24,887	\$127,564	32.64%	263,276
Public Works					
Personnel	0	0	0		0
O&M	143,480	8,299	43,262	30.15%	100,218
Capital	0	0	0		0
Total Billing & Collections	\$143,480	8,299	\$43,262	30.15%	100,218

ALL COSTS SHOWN ON PAGE 6 ARE ALSO INCLUDED IN THE VARIOUS DEPARTMENTS LISTED ON PAGES 3-5 OF THE EXPENDITURE REPORT WHO UTILIZE THE SERVICES OF THE DEPARTMENTS LISTED ABOVE. INTERSERVICE FUNDS ARE ENTIRELY FUNDED BY OTHER CITY DEPARTMENTS.