

**CITY OF MILFORD  
FUND BALANCES REPORT**

Date: DECEMBER 2009

Cash Balance - General Fund Bank Balance	\$3,016,120
Cash Balance - Electric Fund Bank Balance	\$4,637,597
Cash Balance - Water Fund Bank Balance	\$551,373
Cash Balance - Sewer Fund Bank Balance	\$238,961
Cash Balance - Trash Fund Bank Balance	\$469,466

	General <u>Improvement</u>	Municipal <u>Street Aid</u>	Real Estate <u>Transfer Tax</u>	Water Bond <u>Escrow</u>
Beginning Cash Balance	445,710	656,617	2,470,696	207,006
Deposits			27,312	
Interest Earned this Month	334	491	1,865	27
Disbursements this Month	(6,435)	(9,640)	(43,459)	(86,261)
Investments				
Ending Cash Balance	\$439,609	\$647,468	\$2,456,414	\$120,772

	GF Capital <u>Reserves</u>	Water Capital <u>Reserves</u>	Sewer Capital <u>Reserves</u>	Electric <u>Reserves</u>
Beginning Cash Balance	663,479	2,209,602	1,893,658	2,508,608
Deposits				
Interest Earned this Month	100	6,240	6,192	21,746
Disbursements this Month		(1,628)	(1,627)	
Investments	1,000,000	1,500,000	1,500,000	5,000,000
Ending Cash Balance	\$1,663,579	\$3,714,214	\$3,398,223	\$7,530,354

	Water <u>Impact Fee</u>	Sewer <u>Impact Fee</u>	Electric <u>Impact Fee</u>
Beginning Cash Balance	834,568	622,018	245,665
Deposits	14,970	7,913	6,000
Interest Earned this Month	645	479	191
Disbursements this Month			
Investments			
Ending Cash Balance	\$850,183	\$630,410	\$251,856

INTEREST THROUGH THE SIXTH MONTH OF THE FISCAL YEAR:

General Fund	11,801	Water Fund	3,387
GF Capital Reserves	7,503	Water Bond Escrow	160
General Improvement Fund	1,840	Water Capital Reserves	14,904
Municipal Street Aid	2,734	Water Impact Fees	3,332
Real Estate Transfer Tax	10,729	Sewer Fund	1,837
Electric Fund	17,223	Sewer Capital Reserves	14,562
Electric Reserves	44,258	Sewer Impact Fees	2,515
Electric Impact Fees	950	Trash Fund	1,937

TOTAL INTEREST EARNED TO DATE \$139,672

**REVENUE REPORT**

Page Two

Date: DECEMBER 2009	AMOUNT BUDGETED	MTD	YTD	50% of Year Expended YTD%
ACCOUNT				
Budgeted Fund Balance	200,400	20,000	200,400	100.00%
General Fund Capital Reserves	104,600	0	104,600	100.00%
Property Transfer Tax-Capital	184,300	126	153,408	83.24%
Property Transfer Tax-Police	520,000	43,333	260,000	50.00%
Real Estate Tax	2,929,600	(3,825)	2,899,146	98.96%
Business License	48,000	56,575	60,050	125.10%
Rental License	62,500	0	4,750	7.60%
Building Permits	40,000	5,245	15,586	38.97%
Planning & Zoning	40,000	2,400	29,209	73.02%
Misc. Revenues	342,575	17,411	104,462	30.49%
Transfers From	3,215,480	267,956	1,607,740	50.00%
Police Revenues	305,000	23,437	87,486	28.68%
Engineering & Inspection Fees	50,000	0	31,860	63.72%
<b>Total General Fund Revenues</b>	<b>\$8,042,455</b>	<b>\$432,658</b>	<b>\$5,558,697</b>	<b>69.12%</b>
Water Revenues	2,160,130	174,113	1,178,362	54.55%
Sewer Revenues	1,864,970	136,788	943,154	50.57%
Kent County Sewer	1,600,000	99,843	717,282	44.83%
Solid Waste Revenues	1,015,000	85,659	512,484	50.49%
Solid Waste Rebate	48,000	0	46,988	97.89%
Solid Waste Budgeted Fund Balance	112,065	0	0	0.00%
Electric Revenues	28,225,431	1,745,118	13,469,505	47.72%
<b>TOTAL REVENUES</b>	<b>\$43,068,051</b>	<b>\$2,674,179</b>	<b>\$22,426,472</b>	<b>52.07%</b>
YTD Enterprise Expense		<b>47,148</b>		
YTD Enterprise Revenue		<b>47,751</b>		
LTD Carlisle Fire Company Building Permit Fund		<b>18,389</b>		

**EXPENDITURE REPORT**  
**Page Three**

Date: DECEMBER 2009

50% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>City Manager</b>					
Personnel	378,310	\$30,964	180,534	47.72%	197,776
O&M	128,390	\$11,814	52,392	41.45%	73,998
Capital	0	\$0	0		0
<b>Total City Manager</b>	<b>\$504,700</b>	<b>\$42,778</b>	<b>\$232,926</b>	<b>46.15%</b>	<b>271,774</b>
<b>Planning &amp; Zoning</b>					
Personnel	157,435	\$12,570	69,768	44.32%	87,667
O&M	66,105	\$1,406	18,306	27.69%	47,799
Capital	0	\$0	0		0
<b>Total P, C &amp; I</b>	<b>\$223,540</b>	<b>\$13,976</b>	<b>\$88,074</b>	<b>39.40%</b>	<b>135,466</b>
<b>Code Enforcement &amp; Inspections</b>					
Personnel	205,390	\$9,418	87,928	42.81%	117,462
O&M	45,205	\$3,705	13,957	30.87%	31,248
Capital	0	\$0	0		0
<b>Total P, C &amp; I</b>	<b>\$250,595</b>	<b>\$13,123</b>	<b>\$101,885</b>	<b>40.66%</b>	<b>148,710</b>
<b>Tax Department</b>					
Personnel	71,940	\$5,480	\$32,811	45.61%	39,129
O&M	24,020	\$684	\$9,693	40.35%	14,327
Capital	0	\$0	\$0		0
<b>Total Tax Department</b>	<b>\$95,960</b>	<b>\$6,164</b>	<b>\$42,504</b>	<b>44.29%</b>	<b>53,456</b>
<b>Council</b>					
Personnel	30,150	\$2,207	17,341	57.52%	12,809
O&M	24,800	\$4,556	18,844	75.98%	5,956
Capital-Green Acres	100,000	\$0	100,000	100.00%	0
Council Expense	12,000	\$385	10,836	90.30%	1,164
Contributions	268,000	\$0	128,000	47.76%	140,000
Codification	2,500	\$0	0	0.00%	2,500
Employee Recognition	8,000	\$6,334	6,357	0.00%	1,643
Community Events	10,000	\$0	0	0.00%	10,000
Insurance	16,920	\$3,610	7,220	42.67%	9,700
<b>Total Council</b>	<b>\$472,370</b>	<b>\$17,092</b>	<b>\$288,598</b>	<b>61.10%</b>	<b>183,772</b>
<b>Finance</b>					
Personnel	360,565	\$31,254	169,143	46.91%	191,422
O&M	63,300	\$2,404	17,312	27.35%	45,988
Capital	0	\$0	0		0
<b>Total Finance</b>	<b>\$423,865</b>	<b>\$33,658</b>	<b>\$186,455</b>	<b>43.99%</b>	<b>237,410</b>
<b>Information Technology</b>					
Personnel	219,275	\$17,141	102,935	46.94%	116,340
O&M	160,360	\$6,121	41,104	25.63%	119,256
Capital	86,300	\$0	52,957	61.36%	33,343
<b>Total Information Technology</b>	<b>\$465,935</b>	<b>\$23,262</b>	<b>\$196,996</b>	<b>42.28%</b>	<b>268,939</b>

EXPENDITURE REPORT

Page Four

Date: DECEMBER 2009

50% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Police Department</b>					
Personnel	3,358,535	\$283,814	1,597,056	47.55%	1,761,479
O&M	424,525	\$43,034	182,239	42.93%	242,286
Capital	98,000	\$384	98,109	98.07%	1,891
<b>Total Police</b>	<b>\$3,881,060</b>	<b>\$327,232</b>	<b>\$1,875,404</b>	<b>48.32%</b>	<b>2,005,656</b>
<b>Streets &amp; Grounds Division</b>					
Personnel	397,975	\$36,948	184,529	46.37%	213,446
O&M	344,850	\$38,038	149,569	43.37%	195,281
Capital	0	\$0	0		0
Debt Service	46,720	\$41,671	41,671	89.19%	5,049
<b>Total Streets &amp; Grounds</b>	<b>\$789,545</b>	<b>\$116,657</b>	<b>\$375,769</b>	<b>47.59%</b>	<b>413,776</b>
<b>Parks &amp; Recreation</b>					
Personnel	460,730	\$30,346	228,700	49.64%	232,030
O&M	229,515	\$42,497	146,006	63.62%	83,509
Capital	110,000	\$0	110,000	100.00%	0
<b>Total Parks &amp; Recreation</b>	<b>\$800,245</b>	<b>\$72,843</b>	<b>\$484,706</b>	<b>60.57%</b>	<b>315,539</b>
<b>Engineering &amp; Inspections</b>					
Personnel	160,825	\$12,304	74,474	46.31%	86,351
O&M	43,815	\$2,397	23,117	52.76%	20,698
Capital	0	\$0	0		0
<b>Total Engineering &amp; Inspections</b>	<b>\$204,640</b>	<b>\$14,701</b>	<b>\$97,591</b>	<b>47.69%</b>	<b>107,049</b>
<b>Less Interdepartmental Revenue</b>	<b>(\$90,000)</b>	<b>(\$7,500)</b>	<b>(45,000)</b>	<b>50.00%</b>	<b>(45,000)</b>
<b>Net Engineering &amp; Inspections</b>	<b>\$114,640</b>	<b>\$7,201</b>	<b>\$52,591</b>	<b>45.87%</b>	<b>62,049</b>
<b>Total General Fund</b>					
<b>Operating Budget</b>	<b>\$8,022,455</b>	<b>\$673,986</b>	<b>\$3,925,908</b>	<b>48.94%</b>	<b>4,096,547</b>
<b>Budgeted General Fund Balance</b>					
City Hall Renovations	149,188	\$44,104	\$77,385	51.87%	71,803

**EXPENDITURE REPORT**  
**Page Five**

Date: DECEMBER 2009

50% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Water Division</b>					
Personnel	244,770	\$21,839	105,216	42.99%	139,554
O&M	1,137,400	\$93,043	515,161	45.29%	622,239
Capital	45,000	\$0	0	0.00%	45,000
Debt Service	732,960	\$447,741	447,741	61.09%	285,219
<b>Total Water</b>	<b>\$2,160,130</b>	<b>\$562,623</b>	<b>\$1,068,118</b>	<b>49.45%</b>	<b>1,092,012</b>
<b>Sewer Division</b>					
Personnel	246,115	\$21,834	105,207	42.75%	140,908
O&M	904,255	\$187,574	653,450	72.26%	250,805
Capital	35,000	\$0	884	2.53%	34,116
Debt Service	679,600	\$249,433	249,433	36.70%	430,167
<b>Sewer Sub Total</b>	<b>\$1,864,970</b>	<b>\$458,841</b>	<b>\$1,008,974</b>	<b>54.10%</b>	<b>855,996</b>
Kent County Sewer	1,600,000	\$99,777	716,896	44.81%	883,104
<b>Total Sewer</b>	<b>\$3,464,970</b>	<b>\$558,618</b>	<b>\$1,725,870</b>	<b>49.81%</b>	<b>1,739,100</b>
<b>Solid Waste Division</b>					
Personnel	322,265	\$27,155	150,363	46.66%	171,902
O&M	662,800	\$51,342	332,912	50.23%	329,888
Capital	190,000	\$0	0	0.00%	190,000
<b>Total Solid Waste</b>	<b>\$1,175,065</b>	<b>\$78,497</b>	<b>\$483,275</b>	<b>41.13%</b>	<b>691,790</b>
<b>Total Water, Sewer Solid Waste</b>	<b>\$6,800,165</b>	<b>\$1,199,738</b>	<b>\$3,277,263</b>	<b>48.19%</b>	<b>3,522,902</b>
<b>Electric Division</b>					
Personnel	1,110,695	\$92,760	507,077	45.65%	603,618
O&M	1,931,106	\$132,725	887,146	45.94%	1,043,960
Transfer to General Fund	2,500,000	\$208,333	1,250,000	50.00%	1,250,000
Capital	515,520	\$0	20,484	3.97%	495,036
Debt Service	668,110	\$0	66,555	9.96%	601,555
<b>Electric Sub Total</b>	<b>\$6,725,431</b>	<b>\$433,818</b>	<b>\$2,731,262</b>	<b>40.61%</b>	<b>3,994,169</b>
Power Purchased	21,500,000	\$1,783,243	10,031,867	46.66%	11,468,133
<b>Total Electric</b>	<b>\$28,225,431</b>	<b>\$2,217,061</b>	<b>\$12,763,129</b>	<b>45.22%</b>	<b>15,462,302</b>
<b>TOTAL OPERATING BUDGET</b>	<b>\$43,048,051</b>	<b>\$4,090,785</b>	<b>\$19,966,300</b>	<b>46.38%</b>	<b>23,081,751</b>

**INTERSERVICE DEPARTMENTS REPORT**

Page Six

Date: DECEMBER 2009

50 % of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Billing &amp; Collections</b>					
Personnel	428,105	32,187	195,451	45.65%	232,654
O&M	182,500	6,950	56,412	34.72%	106,088
Capital	0	0	0		0
<b>Total Billing &amp; Collections</b>	<b>\$590,605</b>	<b>39,137</b>	<b>\$251,863</b>	<b>42.64%</b>	<b>338,742</b>
<b>Garage</b>					
Personnel	137,260	11,385	65,008	47.36%	72,252
O&M	29,040	2,765	14,000	48.21%	15,040
Capital	0	0	0		0
<b>Total Billing &amp; Collections</b>	<b>\$166,300</b>	<b>14,150</b>	<b>\$79,008</b>	<b>47.51%</b>	<b>87,292</b>
<b>Meter Department-Water</b>					
Personnel	123,455	11,475	61,942	50.17%	61,513
O&M	93,585	2,865	21,673	23.16%	71,912
Capital	80,500	18,818	47,524	78.55%	12,976
<b>Total Billing &amp; Collections</b>	<b>\$277,540</b>	<b>33,158</b>	<b>\$131,139</b>	<b>47.25%</b>	<b>146,401</b>
<b>Meter Department-Electric</b>					
Personnel	236,435	19,946	111,492	47.16%	124,943
O&M	122,405	2,841	38,859	31.75%	83,546
Capital	32,000	0	0	0.00%	32,000
<b>Total Billing &amp; Collections</b>	<b>\$390,840</b>	<b>22,787</b>	<b>\$150,351</b>	<b>38.47%</b>	<b>240,489</b>
<b>Public Works</b>					
Personnel	0	0	0		0
O&M	143,480	11,805	55,067	38.38%	88,413
Capital	0	0	0		0
<b>Total Billing &amp; Collections</b>	<b>\$143,480</b>	<b>11,805</b>	<b>\$55,067</b>	<b>38.38%</b>	<b>88,413</b>

ALL COSTS SHOWN ON PAGE 6 ARE ALSO INCLUDED IN THE VARIOUS DEPARTMENTS LISTED ON PAGES 3-5 OF THE EXPENDITURE REPORT WHO UTILIZE THE SERVICES OF THE DEPARTMENTS LISTED ABOVE. INTERSERVICE FUNDS ARE ENTIRELY FUNDED BY OTHER CITY DEPARTMENTS.