

**CITY OF MILFORD  
FUND BALANCES REPORT**

Date: SEPTEMBER 2012

Cash Balance - General Fund Bank Balance	\$1,993,567
Cash Balance - Electric Fund Bank Balance	\$4,091,103
Cash Balance - Water Fund Bank Balance	\$1,848,652
Cash Balance - Sewer Fund Bank Balance	\$647,271
Cash Balance - Trash Fund Bank Balance	\$425,778

	General <u>Improvement</u>	Municipal <u>Street Aid</u>	Real Estate <u>Transfer Tax</u>	Solid Waste <u>Reserves</u>
Beginning Cash Balance	277,708	763,043	483,107	0
Deposits		134,702	1,450,262	
Interest Earned this Month	33	121	60	
Disbursements this Month	(37,261)	(1,379)	(41,667)	
Investments				250,000
Ending Cash Balance	\$240,480	\$896,487	\$1,891,762	\$250,000

	GF Capital <u>Reserves</u>	Water Capital <u>Reserves</u>	Sewer Capital <u>Reserves</u>	Electric <u>Reserves</u>
Beginning Cash Balance	852,353	4,230,639	3,158,488	8,512,073
Deposits	1,521,976	255,110	381,708	2,594,578
Interest Earned this Month	624			373
Disbursements this Month		(65,464)		
Investments	250,000			
Ending Cash Balance	\$2,624,953	\$4,420,285	\$3,540,196	\$11,107,024

	Water <u>Impact Fee</u>	Sewer <u>Impact Fee</u>	Electric <u>Impact Fee</u>
Beginning Cash Balance	83,641	\$44,668	\$1,222
Deposits	929,490	\$672,373	\$261,195
Interest Earned this Month			
Disbursements this Month			
Investments			
Ending Cash Balance	\$1,013,131	\$717,041	\$262,417

INTEREST THROUGH THE THIRD MONTH OF THE FISCAL YEAR:

General Fund	2,613	Water Fund	787
GF Capital Reserves	6,117	Water Capital Reserves	9,497
General Improvement Fund	131	Water Impact Fees	0
Municipal Street Aid	370	Sewer Fund	268
Real Estate Transfer Tax	3,849	Sewer Capital Reserves	10,445
Electric Fund	1,977	Sewer Impact Fees	0
Electric Reserves	43,883	Trash Fund	1,258
Electric Impact Fees	0		

TOTAL INTEREST EARNED TO DATE \$81,195

**REVENUE REPORT**

**Page Two**

Date: September 2012 ACCOUNT	AMOUNT BUDGETED	MTD	25% of Year Expended	
			YTD	YTD%
Budgeted Fund Balance	163,735	0	0	0.00%
General Fund Capital Reserves	334,705	12,803	37,278	11.14%
Property Transfer Tax-Police	500,000	41,667	125,000	25.00%
Real Estate Tax	3,508,380	(438)	3,612,075	102.96%
Business License	35,000	1,100	2,900	8.29%
Rental License	85,000	0	1,150	1.35%
Building Permits	60,000	53,210	67,649	112.75%
Planning & Zoning	25,000	300	1,000	4.00%
Grasscutting Revenue	5,000	416	1,248	24.96%
Police Revenues	300,000	23,599	73,394	24.46%
Misc. Revenues	262,810	7,960	25,259	9.61%
Transfers From	3,215,480	267,956	803,870	25.00%
<b>Total General Fund Revenues</b>	<b>\$8,495,110</b>	<b>\$408,573</b>	<b>\$4,750,823</b>	<b>55.92%</b>
Water Revenues	2,330,000	211,326	687,547	29.51%
Sewer Revenues	2,008,920	173,144	541,419	26.95%
Kent County Sewer	1,500,000	122,277	385,552	25.70%
Solid Waste Revenues	1,118,252	91,689	274,370	24.54%
Electric Revenues	23,686,500	2,234,228	7,278,349	30.73%
<b>TOTAL REVENUES</b>	<b>\$39,138,782</b>	<b>\$3,241,237</b>	<b>\$13,918,060</b>	<b>35.56%</b>
YTD Enterprise Expense		23,431		
YTD Enterprise Revenue		26,676		
LTD Carlisle Fire Company Building Permit Fund		74,240		

**EXPENDITURE REPORT**  
**Page Three**

Date: September 2012

25% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>City Manager</b>					
Personnel	477,650	\$43,584	126,519	26.49%	351,131
O&M	156,505	\$6,724	25,226	16.12%	131,279
Capital	0	\$0	0		0
<b>Total City Manager</b>	<b>\$634,155</b>	<b>\$50,308</b>	<b>\$151,745</b>	<b>23.93%</b>	<b>482,410</b>
<b>Planning &amp; Zoning</b>					
Personnel	127,535	\$9,140	27,412	21.49%	100,123
O&M	35,550	\$2,715	5,177	14.56%	30,373
Capital	0	\$0	0		0
<b>Total P, C &amp; I</b>	<b>\$163,085</b>	<b>\$11,855</b>	<b>\$32,589</b>	<b>19.98%</b>	<b>130,496</b>
<b>Code Enforcement &amp; Inspections</b>					
Personnel	141,890	\$10,757	32,199	22.69%	109,691
O&M	55,200	\$4,501	11,165	20.23%	44,035
Capital	0	\$0	0		0
<b>Total P, C &amp; I</b>	<b>\$197,090</b>	<b>\$15,258</b>	<b>\$43,364</b>	<b>22.00%</b>	<b>153,726</b>
<b>Council</b>					
Personnel	31,225	\$2,122	6,343	20.31%	24,882
O&M	39,650	\$2,478	6,435	16.23%	33,215
Council Expense	17,000	\$610	8,310	48.88%	8,690
Contributions	369,735	\$0	66,000	17.85%	303,735
Codification	3,000	\$0	1,270	42.33%	1,730
Employee Recognition	9,000	\$0	0	0.00%	9,000
Insurance	17,000	\$0	0	0.00%	17,000
Capital	18,275	\$9,169	9,169	50.17%	9,106
<b>Total Council</b>	<b>\$504,885</b>	<b>\$14,379</b>	<b>\$97,527</b>	<b>19.32%</b>	<b>407,358</b>
<b>Finance</b>					
Personnel	330,625	\$25,065	75,207	22.75%	255,418
O&M	51,325	\$2,800	11,420	22.25%	39,905
Capital	0	\$0	0		0
<b>Total Finance</b>	<b>\$381,950</b>	<b>\$27,865</b>	<b>\$86,627</b>	<b>22.68%</b>	<b>295,323</b>
<b>Information Technology</b>					
Personnel	170,165	\$13,079	39,250	23.07%	130,915
O&M	169,550	\$5,659	38,511	22.71%	131,039
Capital	61,575	\$0	15,340	24.91%	46,235
<b>Total Information Technology</b>	<b>\$401,290</b>	<b>\$18,738</b>	<b>\$93,101</b>	<b>23.20%</b>	<b>308,189</b>

**EXPENDITURE REPORT**  
**Page Four**

Date: September 2012

25% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Police Department</b>					
Personnel	3,585,375	\$274,702	815,579	22.75%	2,769,796
O&M	489,260	\$34,360	134,524	27.50%	354,736
Capital	112,500	\$0	0	0.00%	112,500
<b>Total Police</b>	<b>\$4,187,135</b>	<b>\$309,062</b>	<b>\$950,103</b>	<b>22.69%</b>	<b>3,237,032</b>
<b>Streets &amp; Grounds Division</b>					
Personnel	422,865	\$28,066	83,513	19.75%	339,352
O&M	407,265	\$45,094	95,019	23.33%	312,246
Capital	75,000	\$0	0		75,000
Debt Service	46,095	\$0	0	0.00%	46,095
<b>Total Streets &amp; Grounds</b>	<b>\$951,225</b>	<b>\$73,160</b>	<b>\$178,532</b>	<b>18.77%</b>	<b>772,693</b>
<b>Parks &amp; Recreation</b>					
Personnel	480,345	\$46,676	136,719	28.46%	343,626
O&M	233,950	\$10,879	68,583	29.32%	165,367
Capital	360,000	\$21,009	21,009	5.84%	338,991
<b>Total Parks &amp; Recreation</b>	<b>\$1,074,295</b>	<b>\$78,564</b>	<b>\$226,311</b>	<b>21.07%</b>	<b>847,984</b>
<b>Total General Fund</b>					
Operating Budget	\$8,495,110	\$599,189	\$1,859,899	21.89%	6,635,211

EXPENDITURE REPORT

Page Five

Date: September 2012

25 % of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Water Division</b>					
Personnel	219,350	\$17,571	50,534	23.04%	168,816
O&M	1,185,150	\$117,607	288,354	24.33%	896,796
Capital	80,000	\$1,632	31,377	39.22%	48,623
Debt Service	845,500	\$0	0	0.00%	845,500
<b>Total Water</b>	<b>\$2,330,000</b>	<b>\$136,810</b>	<b>\$370,265</b>	<b>15.89%</b>	<b>1,959,735</b>
<b>Sewer Division</b>					
Personnel	219,350	\$17,570	50,532	23.04%	168,818
O&M	1,070,885	\$64,211	232,764	21.74%	838,121
Capital	35,000	\$0	0	0.00%	35,000
Debt Service	633,685	\$0	0	0.00%	633,685
<b>Sewer Sub Total</b>	<b>\$1,958,920</b>	<b>\$81,781</b>	<b>\$283,296</b>	<b>14.46%</b>	<b>1,675,624</b>
Kent County Sewer	1,550,000	\$121,816	385,552	24.87%	1,164,448
<b>Total Sewer</b>	<b>\$3,508,920</b>	<b>\$203,597</b>	<b>\$668,848</b>	<b>19.06%</b>	<b>2,840,072</b>
<b>Solid Waste Division</b>					
Personnel	338,610	\$26,136	78,872	23.29%	259,738
O&M	779,642	\$55,899	171,878	22.05%	607,764
Capital	0	\$0	0	0.00%	0
<b>Total Solid Waste</b>	<b>\$1,118,252</b>	<b>\$82,035</b>	<b>\$250,750</b>	<b>22.42%</b>	<b>867,502</b>
<b>Total Water, Sewer Solid Waste</b>	<b>\$6,957,172</b>	<b>\$422,442</b>	<b>\$1,289,863</b>	<b>18.54%</b>	<b>5,667,309</b>
<b>Electric Division</b>					
Personnel	972,700	\$72,802	218,493	22.46%	754,207
O&M	1,801,635	\$120,736	364,282	20.22%	1,437,353
Transfer to General Fund	2,500,000	\$208,333	625,000	25.00%	1,875,000
Capital	266,725	\$0	7,940	2.98%	258,785
Debt Service	645,440	\$58,346	58,346	9.04%	587,094
<b>Electric Sub Total</b>	<b>\$6,186,500</b>	<b>\$460,217</b>	<b>\$1,274,061</b>	<b>20.59%</b>	<b>4,912,439</b>
Power Purchased	17,500,000	\$1,508,354	5,306,787	30.32%	12,193,213
<b>Total Electric</b>	<b>\$23,686,500</b>	<b>\$1,968,571</b>	<b>\$6,580,848</b>	<b>27.78%</b>	<b>17,105,652</b>
<b>TOTAL OPERATING BUDGET</b>	<b>\$39,138,782</b>	<b>\$2,990,202</b>	<b>\$9,730,610</b>	<b>24.86%</b>	<b>29,408,172</b>

**INTERSERVICE DEPARTMENTS REPORT**

Page Six

Date: September 2012

ACCOUNT	AMOUNT BUDGETED	MTD	25% of Year Expended		UNEXPENDED BALANCE
			YTD	YTD%	
<b>Garage</b>					
Personnel	91,800	6,153	17,334	18.88%	74,466
O&M	65,655	4,445	14,443	22.00%	51,212
Capital	0	0	0		0
<b>Total Garage Expense</b>	<b>\$157,455</b>	<b>10,598</b>	<b>\$31,777</b>	<b>20.18%</b>	<b>125,678</b>
<b>Public Works</b>					
Personnel	310,070	18,311	52,679	16.99%	257,391
O&M	205,550	19,067	39,228	19.08%	166,322
Capital	21,300	0	20,880	98.03%	420
<b>Total Public Works Expense</b>	<b>\$536,920</b>	<b>37,378</b>	<b>\$112,787</b>	<b>21.01%</b>	<b>424,133</b>
<b>Meter Department-Water</b>					
Personnel	123,030	10,314	29,097	23.65%	93,933
O&M	100,145	3,490	16,068	16.04%	84,077
Capital	0	0	0		0
<b>Total Water Meter Expense</b>	<b>\$223,175</b>	<b>13,804</b>	<b>\$45,165</b>	<b>20.24%</b>	<b>178,010</b>
<b>Meter Department-Electric</b>					
Personnel	174,500	30,999	40,860	23.42%	133,640
O&M	97,560	2,779	10,808	11.08%	86,752
Capital	0	0	0		0
<b>Total Electric Meter Expense</b>	<b>\$272,060</b>	<b>33,778</b>	<b>\$51,668</b>	<b>18.99%</b>	<b>220,392</b>
<b>Billing &amp; Collections</b>					
Personnel	445,725	35,781	104,908	23.54%	340,817
O&M	283,830	25,175	67,163	23.66%	216,667
Capital	0	0	0		0
<b>Total Billing &amp; Collections</b>	<b>\$729,555</b>	<b>60,956</b>	<b>\$172,071</b>	<b>23.59%</b>	<b>557,484</b>
<b>City Hall Cost Allocation</b>					
Personnel	0	0	0		0
O&M	54,600	3,274	12,272	22.48%	42,328
Capital	0	0	0		0
<b>Total City Hall Cost Allocation</b>	<b>\$54,600</b>	<b>3,274</b>	<b>\$12,272</b>	<b>22.48%</b>	<b>42,328</b>

ALL COSTS SHOWN ON PAGE 6 ARE ALSO INCLUDED IN THE VARIOUS DEPARTMENTS LISTED ON PAGES 3-5 OF THE EXPENDITURE REPORT WHO UTILIZE THE SERVICES OF THE DEPARTMENTS LISTED ABOVE. INTERSERVICE FUNDS ARE ENTIRELY FUNDED BY OTHER CITY DEPARTMENTS.