

**CITY OF MILFORD  
FUND BALANCES REPORT**

Date: FEBRUARY 2013

Cash Balance - General Fund Bank Balance	\$2,669,117
Cash Balance - Electric Fund Bank Balance	\$4,076,725
Cash Balance - Water Fund Bank Balance	\$1,880,673
Cash Balance - Sewer Fund Bank Balance	\$356,773
Cash Balance - Trash Fund Bank Balance	\$415,902

	General <u>Improvement</u>	Municipal <u>Street Aid</u>	Real Estate <u>Transfer Tax</u>	Solid Waste <u>Reserves</u>
Beginning Cash Balance	320,501	973,430	1,883,286	0
Deposits		4,951	14,849	
Interest Earned this Month	41	127	244	
Disbursements this Month	(5,482)		(41,667)	
Investments				250,000
Ending Cash Balance	\$315,060	\$978,508	\$1,856,712	\$250,000

	GF Capital <u>Reserves</u>	Water Capital <u>Reserves</u>	Sewer Capital <u>Reserves</u>	Electric <u>Reserves</u>
Beginning Cash Balance	2,439,819	4,422,712	3,542,138	11,021,357
Deposits				
Interest Earned this Month	326	581	466	1,457
Disbursements this Month				(1,950)
Investments	250,000			
Ending Cash Balance	\$2,690,145	\$4,423,293	\$3,542,604	\$11,020,864

	Water <u>Impact Fee</u>	Sewer <u>Impact Fee</u>	Electric <u>Impact Fee</u>
Beginning Cash Balance	1,037,908	\$727,858	\$269,760
Deposits	6,735	\$3,558	\$7,300
Interest Earned this Month	121	\$88	\$34
Disbursements this Month			
Investments			
Ending Cash Balance	\$1,044,764	\$731,504	\$277,094

INTEREST THROUGH THE EIGHTH MONTH OF THE FISCAL YEAR:

General Fund	7,303	Water Fund	2,193
GF Capital Reserves	7,804	Water Capital Reserves	12,504
General Improvement Fund	343	Water Impact Fees	629
Municipal Street Aid	993	Sewer Fund	585
Real Estate Transfer Tax	4,153	Sewer Capital Reserves	12,853
Electric Fund	4,699	Sewer Impact Fees	456
Electric Reserves	51,415	Trash Fund	4,233
Electric Impact Fees	177		

TOTAL INTEREST EARNED TO DATE \$110,340

**REVENUE REPORT**

**Page Two**

Date: February 2013 ACCOUNT	AMOUNT BUDGETED	MTD	67% of Year Expended	
			YTD	YTD%
Budgeted Fund Balance	163,735	0	163,733	100.00%
General Fund Capital Reserves	373,705	7,808	109,441	29.29%
Property Transfer Tax-Police	500,000	41,666	333,333	66.67%
Real Estate Tax	3,508,380	1,674	3,579,901	102.04%
Business License	35,000	4,300	29,625	84.64%
Rental License	85,000	8,100	87,650	103.12%
Building Permits	60,000	3,973	87,550	145.92%
Planning & Zoning	25,000	4,300	7,700	30.80%
Grasscutting Revenue	5,000	416	3,328	66.56%
Police Revenues	431,454	13,084	261,192	60.54%
Misc. Revenues	262,810	13,533	103,507	39.38%
Transfers From	3,215,480	267,958	2,143,654	66.67%
<b>Total General Fund Revenues</b>	<b>\$8,665,564</b>	<b>\$366,812</b>	<b>\$6,910,614</b>	<b>79.75%</b>
Water Revenues	2,330,000	195,424	1,677,614	72.00%
Sewer Revenues	2,039,708	170,900	1,392,474	68.27%
Kent County Sewer	1,500,000	119,881	982,442	65.50%
Solid Waste Revenues	1,118,252	92,214	738,235	66.02%
Electric Revenues	23,686,500	2,137,366	17,046,380	71.97%
<b>TOTAL REVENUES</b>	<b>\$39,340,024</b>	<b>\$3,082,597</b>	<b>\$28,747,759</b>	<b>73.08%</b>
YTD Enterprise Expense		55,331		
YTD Enterprise Revenue		51,127		
LTD Carlisle Fire Company Building Permit Fund		83,009		

**EXPENDITURE REPORT**  
**Page Three**

Date: February 2013

67% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>City Manager</b>					
Personnel	477,650	\$33,052	315,217	65.99%	162,433
O&M	156,505	\$5,620	64,928	41.49%	91,577
Capital	0	\$0	0		0
<b>Total City Manager</b>	<b>\$634,155</b>	<b>\$38,672</b>	<b>\$380,145</b>	<b>59.95%</b>	<b>254,010</b>
<b>Planning &amp; Zoning</b>					
Personnel	127,535	\$9,517	73,962	57.99%	53,573
O&M	35,550	\$2,060	17,857	50.23%	17,693
Capital	0	\$0	0		0
<b>Total P, C &amp; I</b>	<b>\$163,085</b>	<b>\$11,577</b>	<b>\$91,819</b>	<b>56.30%</b>	<b>71,266</b>
<b>Code Enforcement &amp; Inspections</b>					
Personnel	141,890	\$10,963	86,743	61.13%	55,147
O&M	55,200	\$1,346	23,861	43.23%	31,339
Capital	0	\$0	0		0
<b>Total P, C &amp; I</b>	<b>\$197,090</b>	<b>\$12,309</b>	<b>\$110,604</b>	<b>56.12%</b>	<b>86,486</b>
<b>Council</b>					
Personnel	31,225	\$2,622	16,389	52.49%	14,836
O&M	39,650	\$3,141	20,258	51.09%	19,392
Council Expense	17,000	\$244	12,870	75.71%	4,130
Contributions	369,735	\$0	369,733	100.00%	2
Codification	3,000	\$0	2,642	88.07%	358
Employee Recognition	9,000	\$0	8,885	0.00%	115
Insurance	17,000	\$0	13,418	78.93%	3,582
Capital	18,275	\$0	18,338	100.34%	(63)
<b>Total Council</b>	<b>\$504,885</b>	<b>\$6,007</b>	<b>\$462,533</b>	<b>91.61%</b>	<b>42,352</b>
<b>Finance</b>					
Personnel	330,625	\$25,495	203,697	61.61%	126,928
O&M	51,325	\$2,198	26,317	51.28%	25,008
Capital	16,000	\$0	0		16,000
<b>Total Finance</b>	<b>\$397,950</b>	<b>\$27,693</b>	<b>\$230,014</b>	<b>57.80%</b>	<b>167,936</b>
<b>Information Technology</b>					
Personnel	170,165	\$13,316	106,713	62.71%	63,452
O&M	169,550	\$2,444	61,594	36.33%	107,956
Capital	61,575	\$15,747	44,287	71.92%	17,288
<b>Total Information Technology</b>	<b>\$401,290</b>	<b>\$31,507</b>	<b>\$212,594</b>	<b>52.98%</b>	<b>188,696</b>

**EXPENDITURE REPORT****Page Four**

Date: February 2013

67% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Police Department</b>					
Personnel	3,585,375	\$289,987	2,229,418	62.18%	1,355,957
O&M	489,260	\$25,503	349,787	71.49%	139,473
Capital	266,954	\$1,496	212,991	79.79%	53,963
<b>Total Police</b>	<b>\$4,341,589</b>	<b>\$316,986</b>	<b>\$2,792,196</b>	<b>64.31%</b>	<b>1,549,393</b>
<b>Streets &amp; Grounds Division</b>					
Personnel	422,865	\$29,341	228,483	54.03%	194,382
O&M	407,265	\$25,304	223,683	54.92%	183,582
Capital	75,000	\$0	0	0.00%	75,000
Debt Service	46,095	\$0	44,182	95.85%	1,913
<b>Total Streets &amp; Grounds</b>	<b>\$951,225</b>	<b>\$54,645</b>	<b>\$496,348</b>	<b>52.18%</b>	<b>454,877</b>
<b>Parks &amp; Recreation</b>					
Personnel	480,345	\$28,637	300,689	62.60%	179,656
O&M	232,940	\$30,877	169,284	72.67%	63,656
Capital	361,010	\$6,804	172,801	47.87%	188,209
<b>Total Parks &amp; Recreation</b>	<b>\$1,074,295</b>	<b>\$66,318</b>	<b>\$642,774</b>	<b>59.83%</b>	<b>431,521</b>
<b>Total General Fund</b>					
<b>Operating Budget</b>	<b>\$8,665,564</b>	<b>\$565,714</b>	<b>\$5,419,027</b>	<b>62.54%</b>	<b>3,246,537</b>

**EXPENDITURE REPORT**  
**Page Five**

Date: February 2013

67 % of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
<b>Water Division</b>					
Personnel	219,350	\$17,361	137,494	62.68%	81,856
O&M	1,185,150	\$80,118	745,770	62.93%	439,380
Capital	80,000	\$0	31,377	39.22%	48,623
Debt Service	845,500	\$344	475,080	56.19%	370,440
<b>Total Water</b>	<b>\$2,330,000</b>	<b>\$97,823</b>	<b>\$1,389,701</b>	<b>59.64%</b>	<b>940,299</b>
<b>Sewer Division</b>					
Personnel	219,350	\$17,360	137,486	62.68%	81,864
O&M	1,092,885	\$74,380	721,240	65.99%	371,645
Capital	35,000	\$0	33,905	0.00%	1,095
Debt Service	692,473	\$0	541,556	78.21%	150,917
<b>Sewer Sub Total</b>	<b>\$2,039,708</b>	<b>\$91,740</b>	<b>\$1,434,187</b>	<b>70.31%</b>	<b>605,521</b>
Kent County Sewer	1,500,000	\$119,683	982,576	65.51%	517,424
<b>Total Sewer</b>	<b>\$3,539,708</b>	<b>\$211,423</b>	<b>\$2,416,763</b>	<b>68.28%</b>	<b>1,122,945</b>
<b>Solid Waste Division</b>					
Personnel	338,610	\$25,686	214,250	63.27%	124,360
O&M	779,642	\$56,368	504,488	64.71%	275,154
Capital	0	\$0	0		0
<b>Total Solid Waste</b>	<b>\$1,118,252</b>	<b>\$82,054</b>	<b>\$718,738</b>	<b>64.27%</b>	<b>399,514</b>
<b>Total Water, Sewer Solid Waste</b>	<b>\$6,987,960</b>	<b>\$391,300</b>	<b>\$4,525,202</b>	<b>64.76%</b>	<b>2,462,758</b>
<b>Electric Division</b>					
Personnel	972,700	\$72,835	605,213	62.22%	367,487
O&M	1,801,635	\$112,037	1,018,528	56.53%	783,107
Transfer to General Fund	2,500,000	\$208,334	1,666,667	66.67%	833,333
Capital	266,725	\$0	7,940	2.98%	258,785
Debt Service	645,440	\$0	308,469	47.79%	336,971
<b>Electric Sub Total</b>	<b>\$6,186,500</b>	<b>\$393,208</b>	<b>\$3,606,817</b>	<b>58.30%</b>	<b>2,579,683</b>
Power Purchased	17,500,000	\$1,458,118	12,768,269	72.96%	4,731,731
<b>Total Electric</b>	<b>\$23,686,500</b>	<b>\$1,851,322</b>	<b>\$16,375,086</b>	<b>69.13%</b>	<b>7,311,414</b>
<b>TOTAL OPERATING BUDGET</b>	<b>\$39,340,024</b>	<b>\$2,808,336</b>	<b>\$26,319,315</b>	<b>66.90%</b>	<b>13,020,709</b>

**INTERSERVICE DEPARTMENTS REPORT**

Page Six

Date: February 2013

ACCOUNT	AMOUNT BUDGETED	MTD	67% of Year Expended		UNEXPENDED BALANCE
			YTD	YTD%	
<b>Garage</b>					
Personnel	91,800	5,896	47,760	52.03%	44,040
O&M	65,655	4,474	39,527	60.20%	26,128
Capital	0	0	0		0
<b>Total Garage Expense</b>	<b>\$157,455</b>	<b>10,370</b>	<b>\$87,287</b>	<b>55.44%</b>	<b>70,168</b>
<b>Public Works</b>					
Personnel	275,070	17,545	139,811	50.83%	135,259
O&M	240,550	24,121	124,918	51.93%	115,632
Capital	21,300	0	20,880	98.03%	420
<b>Total Public Works Expense</b>	<b>\$536,920</b>	<b>41,666</b>	<b>\$285,609</b>	<b>53.19%</b>	<b>251,311</b>
<b>Meter Department-Water</b>					
Personnel	123,030	9,146	77,782	63.22%	45,248
O&M	100,145	2,735	44,325	44.26%	55,820
Capital	0	0	0		0
<b>Total Water Meter Expense</b>	<b>\$223,175</b>	<b>11,881</b>	<b>\$122,107</b>	<b>54.71%</b>	<b>101,068</b>
<b>Meter Department-Electric</b>					
Personnel	174,500	13,857	110,454	63.30%	64,046
O&M	97,560	3,772	34,851	35.72%	62,709
Capital	0	0	0		0
<b>Total Electric Meter Expense</b>	<b>\$272,060</b>	<b>17,629</b>	<b>\$145,305</b>	<b>53.41%</b>	<b>126,755</b>
<b>Billing &amp; Collections</b>					
Personnel	445,725	44,051	287,627	64.53%	158,098
O&M	283,830	23,985	184,191	64.89%	99,639
Capital	0	0	0		0
<b>Total Billing &amp; Collections</b>	<b>\$729,555</b>	<b>68,036</b>	<b>\$471,818</b>	<b>64.67%</b>	<b>257,737</b>
<b>City Hall Cost Allocation</b>					
Personnel	0	0	0		0
O&M	54,600	4,169	32,947	60.34%	21,653
Capital	0	0	0		0
<b>Total City Hall Cost Allocation</b>	<b>\$54,600</b>	<b>4,169</b>	<b>\$32,947</b>	<b>60.34%</b>	<b>21,653</b>

ALL COSTS SHOWN ON PAGE 6 ARE ALSO INCLUDED IN THE VARIOUS DEPARTMENTS LISTED ON PAGES 3-5 OF THE EXPENDITURE REPORT WHO UTILIZE THE SERVICES OF THE DEPARTMENTS LISTED ABOVE. INTERSERVICE FUNDS ARE ENTIRELY FUNDED BY OTHER CITY DEPARTMENTS.