



THE CITY of

Milford
DELAWARE



River Town • Art Town • Home Town • Business Town

2018 Village
of the Year

Milford Advantages

Milford's proximity to the Delaware beaches and designation as a Downtown Development District (DDD) has enabled the City to experience exponential growth in economic development and housing stock. Additionally, the City is nestled between Route 1 and Route 113 making it an attractive location for industries, and businesses serving Pennsylvania, New Jersey, New York, Maryland and Virginia.

Downtown Development District

- Up to 20% State DDD Rebate on Qualified Real Property Investments
- Includes State of Delaware Historic Preservation Tax Credit Program
- Waiver of sewer, water and electric impact fees
- Waiver of building permit fee and other associated City fees
- Tax Abatement
- Realty Transfer tax waiver for first-time homebuyers
- Land Installment Contract

Efficiency Smart

The City of Milford, in partnership with the Delaware Municipal Electric Corporation (DEMEC), offers Efficiency Smart to help its businesses reduce their energy use and save money. Whether you rent or own your building, Efficiency Smart can help your business save energy and money through energy efficiency improvements. You can receive incentives on many energy efficiency improvements, such as:

- Lighting and lighting controls
- Refrigeration
- HVAC
- Compressed air systems
- Motor controls

Downtown Milford, Inc. Business Resources

Business must be within Downtown Milford, Inc.'s program boundaries

- Small Business Loan
- Five for Free Paint Grant Program
- Sign, Awning & Facade Enhancement Matching Grant Program

www.downtownmilford.org/business-resources

Opportunity Zone

Opportunity Zones are an economic development tool designed as revitalization programs in economically-distressed communities in Delaware and in other communities by providing tax benefits to investors.

Governor John Carney selected the Kent County side of Milford as Opportunity Zone in April 2018. These Opportunity Zones are designated by the U.S. Department of the Treasury.

business.delaware.gov/opportunity-zones/how-it-works

Specific Economic Development Incentive Programs

The City of Milford offers three Specific Economic Development Incentive Programs (SEDIP):

- Greater Milford Business Complex Incentive Program
- Downtown Development District Incentive Program
- Citywide Job Creation and Capital Investment Program

Incentive options may be made available for any SEDIP offered such as impact fee waivers or reduction, permit and fee waivers or reduction, installment land contract and tax abatements.

Contact

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